

2025-2026

ANNUAL BUDGET



PARKWAY[™]

SCHOOLS

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ST. LOUIS COUNTY - CHESTERFIELD

MISSOURI - 63017

PARKWAY C-2 SCHOOL DISTRICT





PARKWAY™

S C H O O L S

HIGHER EXPECTATIONS.
BRIGHTER FUTURES.

**PARKWAY SCHOOL DISTRICT
455 North Woods Mill Rd.
Chesterfield, MO 63017
St. Louis County**

**314-415-8100
www.parkwayschools.net**

2025-2026 BUDGET

**Dr. Keith Marty, Superintendent of Schools
Dr. Melissa Schneider, incoming Superintendent of Schools
Ms. Carrie Nunn, SFO, Chief Financial Officer
Ms. Dawne Trokey, Executive Director of Finance**



PARKWAY SCHOOLS

HIGHER EXPECTATIONS. BRIGHTER FUTURES.

2025-2026 BUDGET

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EXECUTIVE SUMMARY SECTION



PARKWAY SCHOOLS

HIGHER EXPECTATIONS. BRIGHTER FUTURES.

Executive Summary

2025-2026

Budget Message from the Chief Financial Officer

Parkway School District is a premier school district in St. Louis County Missouri. We are mission driven and student centered. We are completing another year with several accomplishments including:

- Many Blue Ribbons Schools
- National District and Schools of Character
- Best High Schools in America
- National Green Ribbon District

In addition, the district maintains an AAA bond rating from Standard and Poor's along with twenty-one years of obtaining the Certificate of Excellence in Financial Reporting, and three years obtaining the Meritorious Budget Award. Our Board of Education plays a vital role in the success of our district. We have high quality employees and leaders in our district with a commitment to our mission and vision of Project Parkway, our district strategic plan.

In November of 2022 the district passed a ballot measure for a \$265 million bond issue with support of 76.6% of the vote. This includes projects such as technology infrastructure upgrades, capital replacements, playgrounds, and various other projects. A complete list can be found later in this budget document. The construction and planning of these projects are under way and the projects should be completed by 2028. Our community provides support for our schools, and their support is apparent not only for the bond issue, but also for their continued support in Project Parkway, our Parent-Teacher Organizations, and our Booster Clubs.

We have a community education partnership with Rockwood School District, known as the Parkway-Rockwood Community Education Program. This partnership helps our district with a before and after school care program, swim clubs, summer programming offerings and adult community events. Through several energy saving initiatives and system upgrades, we have been able to control the growth in operational costs while still supporting growth in our salaries and benefits. We participated in the Better Building Challenge with the Department of Energy and in just eight years we achieved a 20% reduction in energy use.



Organizational Overview Mission and Goals

To ensure all students are capable, curious, caring and confident learners who understand and respond to the challenges of an ever-changing world.

Over the course of eighteen months, we developed our strategic plan and officially launched Project Parkway 3.0 in June 2024. The strategic plan will guide district efforts from 2024 to 2029. This plan serves as the framework for the long-term direction of the district and the specific plans for each school year. The following provides an overview:

VISION FOR A LEARNER
In order to meet our mission, each Parkway learner will be:

- A CRITICAL THINKER**
 - Critically and objectively evaluates information, ideas, and perspectives.
 - Uses sound reasoning to analyze issues and situations.
 - Curiously explores possibilities and approaches to a variety of challenges.
- AN EMPOWERED LEARNER**
 - Develops and is driven to achieve self-directed goals.
 - Takes ownership of and responsibility for their learning.
 - Develops agency over their actions and their impact.
- A CONNECTED CITIZEN**
 - Seeks to understand the views, values, and cultures of others.
 - Embraces the collaborative power of different perspectives and varying viewpoints.
 - Uses understanding of others to add value to the community.
- A RESILIENT INDIVIDUAL**
 - Faces challenges with confidence.
 - Flexibly adapts in response to changing situations.
 - Perseveres in spite of obstacles.

THE MISSION OF PARKWAY SCHOOLS
is to ensure all students are capable, curious, caring, and confident learners who understand and respond to the challenges of an ever-changing world.



In addition, we outlined our beliefs and focus areas:

STUDENT SUCCESS IN SCHOOL

Ensure success for every student.

Achievement ✓ Ensure each student is academically successful and fully prepared to respond to an ever-changing world.	Equity ✓ Ensure each student and staff member receives the necessary resources to meet their full potential.	Well-Being ✓ Ensure the social-emotional well-being of each student and staff member.
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STUDENT SUCCESS IN LIFE AND BEYOND SCHOOL

Empower each student to develop their skills, talents, and passions.

Real World/Relevance ✓ Ensure each student has the opportunity to connect their learning to relevant and real-world experiences.	Personalization ✓ Ensure each student has access to various pathways and pacing aligned with their preference and needs.	Vision ✓ Ensure each student grows toward attaining the Vision for a Learner as well as skills to be successful in their post-secondary pursuits.
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RESOURCES FOR STUDENT SUCCESS

Allocate resources responsibly, equitably, and effectively.

Facilities ✓ Ensure Parkway students and staff have the facilities and physical resources needed to meet both present and future needs.	Staffing ✓ Ensure all operations and certified staff positions are staffed with highly qualified personnel who collectively reflect our student body.	Operations ✓ Ensure student concerns related to nutrition, facilities and transportation are honored and addressed.
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Some of the celebrations centered around the Finance and Operations departments' work this past year include:

- Unqualified audit for June 2024 (Unmodified)
- Certificate in excellence in financial reporting from ASBO International – FY 2024
- Meritorious Budget Award from ASBO International - 2024-2025 Budget
- Platinum Bell Seal for Workplace Mental Health
- Continual improvement in internal controls
- Zero-based budgeting for departments and student-based budgeting at our school locations utilized for upcoming budget
- Improved security for our technology infrastructure
- Implementation, planning and construction of projects approved with the 2022 Bond Issue



For the upcoming year, we do have a new superintendent that has been hired, Dr. Melissa Schneider. Our current superintendent, Dr. Keith Marty, is retiring from the district. While Dr. Marty is the current superintendent, we do reference Dr. Schneider throughout the budget document as she will be the leader of the school district beginning July 1, 2025.

Board of Education

The members of our Board of Education include:

Jeff Todd, President
Deborah Hopper, Vice President
John Kilper, Director
Tiffany Mapp-Franklin, Director
Matthew Schindler, Director
Kevin Seltzer, Director
Jeffrey Spector, Director

Superintendent's Action Team

The members of the Superintendent's Action Team for the upcoming year:

Dr. Melissa Schneider, Superintendent
Dr. Tiffany Holman-Besse, Deputy Superintendent
Dr. Kevin Beckner, Assistant Superintendent Teaching, Learning and Accountability
Dr. Gregory Mathison, Assistant Superintendent of Student Services
Ms. Carrie Nunn, SFO, Chief Financial Officer
Dr. Michael Baugus, Chief Human Resource Officer
Ms. Elisa Tomich, Chief Communication Officer

Budget Overview Process and Timeline

Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- The Budget Message.
- Estimated Revenues to be received from all sources, by fund with comparison to estimated or actual revenues for the prior two years.
- Estimated Expenditures to be paid by fund with comparison to estimated or actual expenditures for the prior two years.
- A schedule detailing Debt Service interest, principal, and charges on all debt of the district.
- A general Fund Summary including information on assessed valuation, tax levies and fund balances.

The detailed planning process for the 2026 fiscal year (FY26) budget began in the fall of 2024. The budget represents a commitment to our financial responsibility and strong financial management for Parkway School District. An essential component of our budget process is not only to look at the upcoming year, but to also have a long-range focus on our planning. The budget document is an excellent source of information that will provide a better understanding of the financial plan and results of the district. The budget planning parameters and overall goals have been presented to the Board of Education and they have provided feedback. Per the Statutes of the State of Missouri, the budget will be presented and



approved prior to June 30, 2025. The budget provides a framework by which resources will be allocated to accomplish the mission of the Parkway School District and provides the ability to sustain financial stability in future years.

The development of the detailed budget for the upcoming year is truly teamwork. It includes input from members of our Board of Education, district administrators, school principals, budget assistants, department directors, teachers and support staff. The budget development is an ongoing process. The budget is officially adopted by the Board of Education in June of each year, but in the fall and spring, there are normally budget adjustments that are presented to the Board of Education for their approval. It is encouraged that all budget leaders monitor their budget on a regular basis. Monthly reporting is presented to the Board of Education and includes a comparison to the budget. Budget preparation for the upcoming fiscal year begins with a comprehensive review of the future revenue projections and is completed by the Chief Financial Officer and the Executive Director of Finance. Once revenues are projected, the targets for the total expenditures are developed. Salaries and benefits are one of the first expenditures to be projected and then we begin planning operational budgets. District administrators are responsible for their budgets based on the programs they lead. Budget program leaders play a vital role in the development of the next year's budget. All budget program leaders are building a budget that will meet their goals for the upcoming year utilizing a zero-based budgeting approach or a student-based budgeting approach at the school level.

Local, state, and national economic conditions have played a major role in the budget development process. Over the past several years, economic growth and moderate protested taxes have provided growth in our local assessed valuation of our property. Over the past decade, the continued settlement of protested taxes has adversely affected our local revenue. Prior to this past re-assessment, the trend seemed to be stabilizing. For FY24, we had over \$52 million in tax revenue that was paid under protest. This is nearly double the amount from the prior year. In the past few years, we have received support from federal stimulus

funding.



The 2024-25 Superintendent's Action Team including the administrative assistant to the Superintendent.



Financial Overview

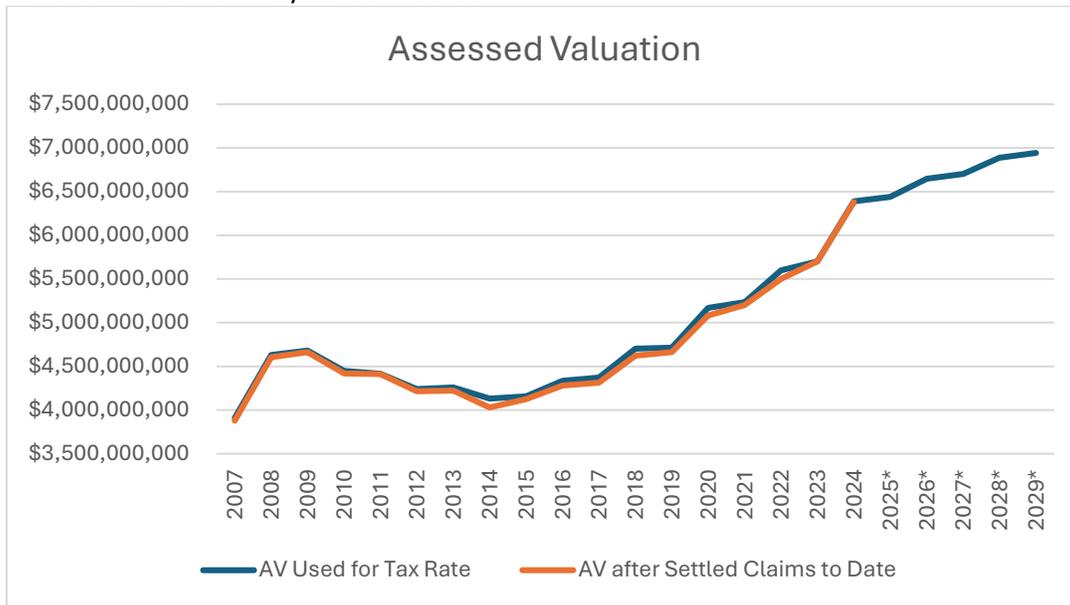
Revenues:

The largest source of revenue for the Parkway School District is the funds received from our local property tax rate collection. The assessed valuation for the district is set by the St. Louis County Assessor and the tax rate is set annually prior to October 1st by the Board of Education. The current tax rate for the Parkway School District is the following:

Type of Property	Value per \$100 of Assessed Valuation
Residential	\$3.3654
Agricultural	\$4.6322
Commercial	\$5.1907
Personal Property	\$4.2609
Blended Rate	\$3.8673

The tax rate above includes a \$0.49 debt service levy. Our total assessed valuation, that this calculation was based upon, was \$6,441,017,580, excluding our TIF properties. The residential tax rate for the Parkway School District is the lowest tax rates for school districts in St. Louis County for FY25.

Assessed Valuation for Parkway School District



In preparation for the FY26 budget we looked not only at our current tax rates, but we reviewed our assessed valuation growth, our estimated new construction, the consumer price index, projected impact of the new St. Louis County Senior Tax Freeze and our historical collection rate. The following chart shows not only the historic assessed valuation values by year, but also shows the adjusted assessed valuation following the settlement of the taxes previously paid under protest. Since 2008 we have seen gradual growth in our assessed valuation compounded by ongoing settlement of protested taxes. We have experienced moderate growth in salaries and benefits, completed many energy-saving capital projects and used zero-based budgeting for our other expenditures. With successfully doing so, the district has remained financially sound and our operating fund balances have increased purposefully. The assessed

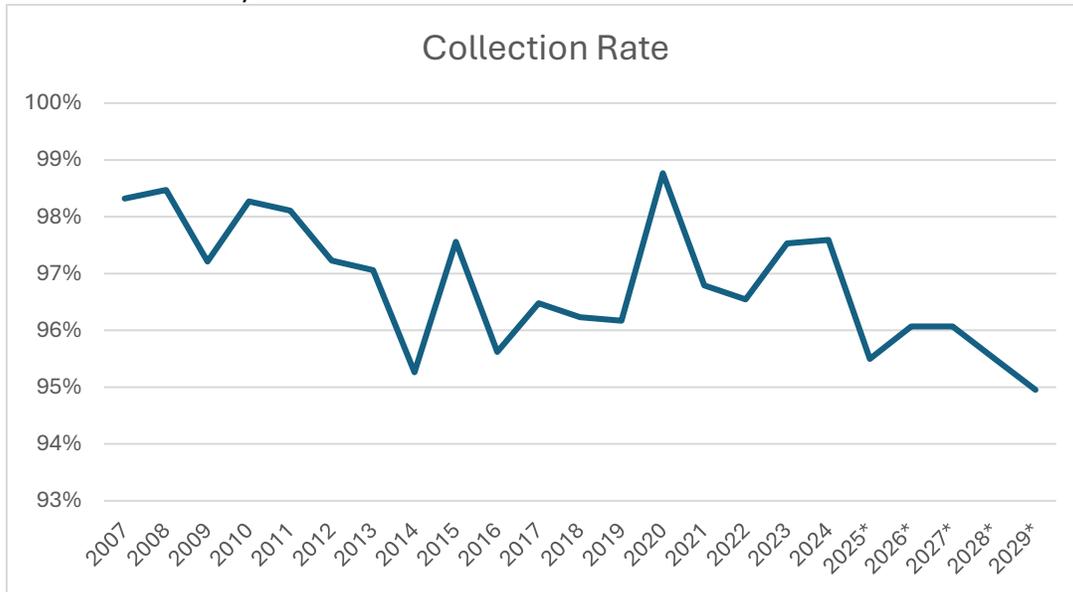


valuation for FY26 is estimated to be about \$6.7 billion. This is a reassessment year, and we anticipate minimal growth in our existing residential property due to the St. Louis County Senior Tax Freeze, other than new construction, which is exempt from the Senior Tax Freeze.

This past year, St. Louis County passed the Senior Tax Freeze which will take effect with the 2025 tax bills and impact our revenue collection for fiscal year 2026. Under the Senior Tax Freeze, residents 62 or older can apply to freeze their residential tax bill at the 2024 rate, even if their assessed property value increases. As a result, Parkway will experience a growing annual revenue loss, as the tax bills for senior residents remain frozen while their property assessments rise during each reassessment cycle. While seniors must reapply annually for the freeze, St. Louis County estimates that over the next decade Parkway School District will face a cumulative revenue loss of \$26.8M due to this tax freeze. FY25 was a non-assessment year with less than 1% growth which is expected during a non-reassessment year. We know that commercial sale prices have declined county wide. Residential values continue to rise county wide due to low inventory. With this in mind, we have been conservative in our projections for future growth in the value of our existing commercial property. A great deal of our commercial property is office space. We will be cautiously monitoring the changes in commercial property values as many companies have pivoted to a work from home or hybrid model for traditional office space. Our residential property continues to have strong growth in market values, but we don't know the full impact, if any, that the Senior Tax Freeze will have on residential property values.

Another important factor in the local tax revenue is our collection rate. The most effective way to account for the Senior Tax Freeze is to calculate the impact through decreasing our collection rate. The following chart shows the collection rate from the past several years. You will notice an increase in our collection rate in FY20. This was due to not only a reduction in the amount of taxes paid under protest, but also a delay from the COVID-19 shut down which impacted the State Tax Commission's ability to meet and decide on settlements. We are anticipating an average collection rate of 96.07% for FY26 and falling to 94.95% by FY29 due to the anticipated cumulative revenue loss due to the Senior Tax Freeze.

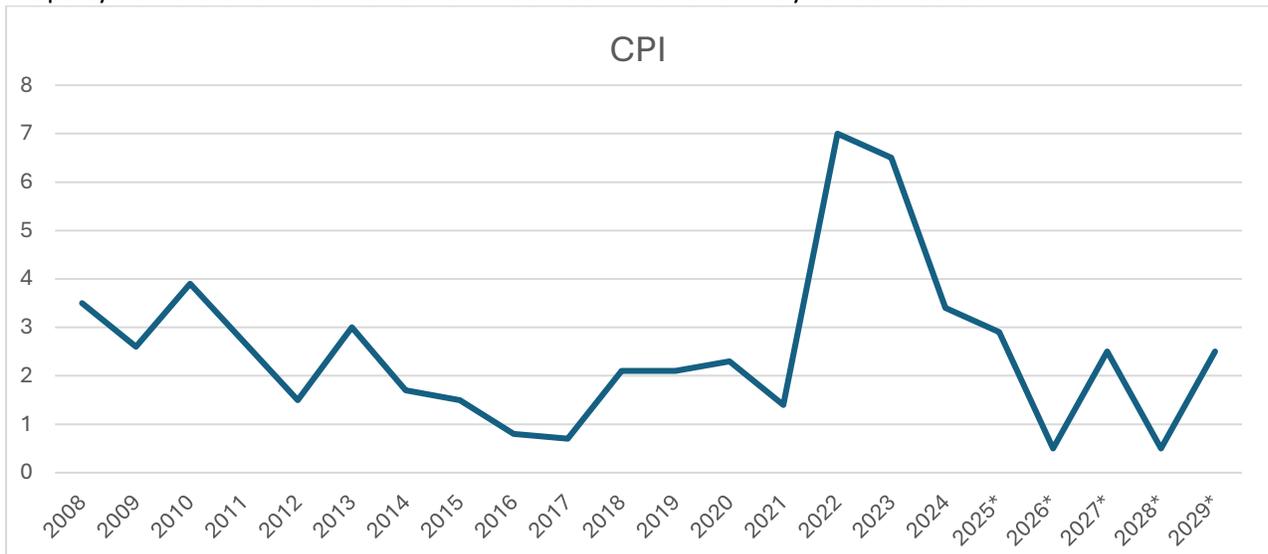
Collection Rate for Parkway School District





A third driver of our local revenue that has played a very crucial role in the past few years is the consumer price index, or CPI. With local assessments increasing due to property value growth, our revenue growth from the existing property is limited to the growth of the consumer price index. The growth is capped at no larger than 5% based on the 2008 Hancock Amendment. For FY26, we will have a forecasted CPI of 2.9% for use in the calculator. With this upcoming year being a reassessment year, we will use 2.9% growth on existing property as an estimate. In future years, we forecast non-reassessment years with a 0.5% growth in existing property and 2.5% in reassessment years. We are predicting that inflation will increase in future years. The following chart shows the recent history of the index we experienced for tax rate purposes and our estimated future growth:

Property Value Growth from Consumer Price Index for the Parkway School District

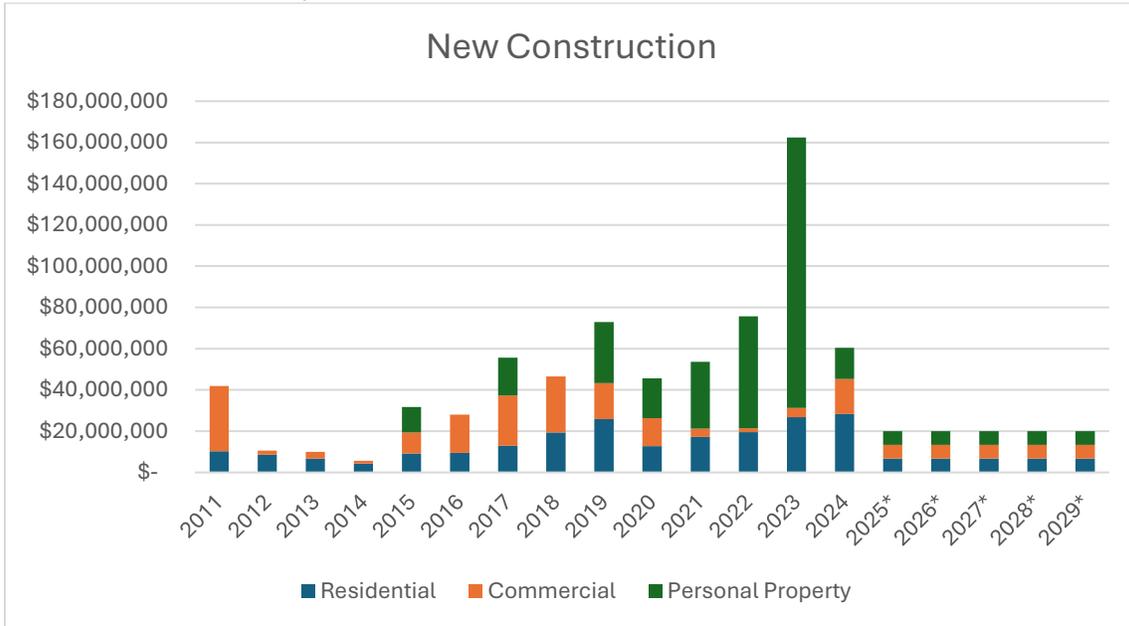


The component that provides an increase to our revenues is the revenue received from the new construction in our district. As you can see from the following chart, during the economic downturn from the last decade, there was less new construction in our district. Some of the recent new construction has been with projects that receive either full or partial tax abatement, in addition to significant growth in our personal property construction. The growth in personal property is unpredictable and the main driver for the increase has been the increased value of vehicles. We have forecasted future new construction to be moderate growth of \$20 million each year for our budget projections.

While the projection for FY26 is low, we are confident that construction will continue in our district. We are aware of future projects in the city of Chesterfield. Over the next several years we will have additional hotel space, apartments, office and retail construction start, but this will be under an approved Tax Incremental Financing District, also known as a TIF. While this will benefit the district in the future, during the TIF financing period, the tax revenues will be directed to the payment of the development and not to the taxing authorities, including our school district.



New Construction for Parkway School District

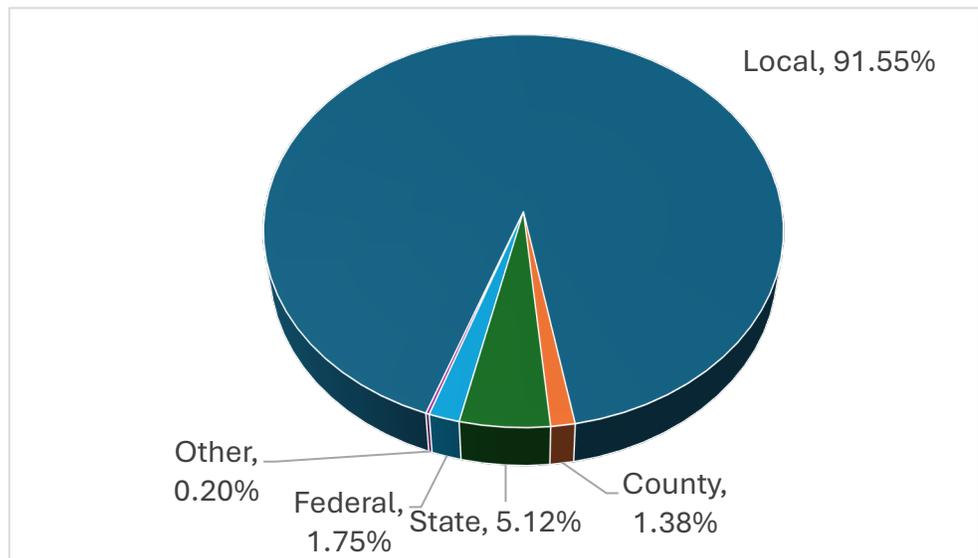


With revenue from local taxes as our largest source of revenue, we are very deliberate in our planning. Knowing that our growth in the revenue source is limited to the combination of the assessed valuation growth, new construction, collection rate and consumer price index, we will ensure our expenditure growth is at a slower pace to meet our fund balance stabilization targets.

The Parkway School District has a voluntary roll back on our Residential Tax Rate. The current voluntary rollback in FY26 is \$0.1534 and is also worth approximately \$9.8 million in annual revenue. As this is a reassessment year, Parkway is unable to adjust the rollback amount before setting the Tax Rate Levy. However, Parkway will have the opportunity to remove the voluntary rollback in the next non-reassessment year, 2026 or fiscal year 2027.

Operating Revenue by Source

This chart depicts the breakdown of our operating revenues by source. As stated previously, our largest source of revenue is our local revenue with our local property tax collections being the major component of our local revenue.





As you will see in the chart included on the next page and in the detailed statements contained in our Financial Section, we are estimating a 4.13% increase in Local Property Tax revenue. This growth is a combination of the estimated new construction and a 2.9% increase in the existing property values with this being a reassessment year. Our Proposition C amount per Weighted Average Daily Attendance (WADA) continues to grow. This revenue is based on the statewide 1% sales tax and distributed to school districts within the state based on their prior year Weighted Average Daily Attendance (WADA). For FY26, we are estimating a Weighted Average Daily Attendance (WADA) of 14,780 and a reimbursement of \$1,360. Although our overall WADA estimate has decreased due to lower student enrollment and attendance rates, the Department of Elementary and Secondary Education (DESE) has increased the reimbursement amount per WADA. This adjustment supports a modest increase in our Proposition C revenue for the upcoming fiscal year. We are budgeting for no change in the interest rates we receive on our cash and investments. Previously anticipated reduction in interest rates were not fully recognized in the 2024-2025 school year. This will result in similar earnings on investments revenues as FY25. We receive just under \$3.3 million annually from the Voluntary Student Transfer Program (VST). We are anticipating a slightly lower enrollment for FY26 and in future years with this program eventually phasing out. The Other Local Revenue will have a decrease from M&M tax, tuition, and lower financial institution taxes. Overall, we are anticipating an increase in local operating revenues of 2.97%.

Revenues received from the county sources are anticipated to slightly decrease for next year and into the future. The main sources are from County Stock Tax and the Railroad and Utility property taxes. Overall, we are anticipating a decrease in the county operating revenues of 4%.

Most school districts in the state of Missouri receive substantial funding from state sources of revenue. Parkway School District is one of the exceptions to that rule. We are considered “hold harmless” with our current state funding formula calculation and receive less than \$600 per Weighted Average Daily Attendance, also referred to as WADA. The state formula revenues are reported as State Formula and the Classroom Trust Fund Revenue. For FY26 we are using an anticipated WADA of 14,800, a decrease of 721 students from FY24 for our formula estimates and \$559 as our hold harmless amount per WADA amount. With the formula, we can use the best of three years WADA, not just the past year like Proposition C revenues. This results in a decrease in the state formula funding for FY26. The other significant state revenue source is Transportation. The formula for the transportation aid factors in student riders, mileage, and efficiency factors. This upcoming year the legislature has approved full funding for the transportation formula for the fourth year in a row. At this time, it is undetermined how long this will be funded at this level. The state of Missouri had reduced this funding by more than 70% over the past several years and they occasionally have allocated additional funds in their budget to restore the funding to school districts. Overall, we are estimating state operating revenue sources to decrease by 1.42%.

With federal funding, we have commitments to specific expenditures. We are estimating a decrease in federal funding of 16.01%. This is due to the uncertainty surrounding the dismantling of the Department of Education and how the federal government will fund current federal grant programs. We are estimating a decrease in our Title funds.

The other sources of operating revenue include the reimbursement of transportation for our students with disabilities from the Special School District. These reimbursements have typically matched our anticipated expenditures for these services. However, Special School District (SSD) will be assuming responsibility for these services starting in FY26, meaning Parkway will no longer incur the related



expenses or receive the corresponding reimbursement revenue. As a result, we are forecasting a 77.64% decrease in Other Revenues for FY26.

Total Operating Revenues By Source	2023-2024	2024-2025	2025-2026	BUDGET vs. PROJECTED	
	ACTUAL	PROJECTED	BUDGET	\$	%
Local					
Property Tax	\$ 199,961,089	\$ 203,385,159	\$ 211,781,897	\$ 8,396,738	4.13%
Proposition C	22,305,887	20,055,054	20,101,858	46,804	0.23%
Student Activities	3,560,473	3,500,000	3,500,000	-	0.00%
Earnings On Investments	8,828,371	5,200,000	5,200,000	-	0.00%
VST Revenue	4,834,708	4,043,823	3,293,823	(750,000)	-18.55%
Other Local	15,267,216	13,063,000	12,765,869	(297,131)	-2.27%
Total Local Revenue	254,757,744	249,247,037	256,643,447	7,396,411	2.97%
County	3,959,167	4,023,486	3,862,507	(160,979)	-4.00%
State	15,272,408	14,552,310	14,345,904	(206,406)	-1.42%
Federal	11,217,442	5,831,876	4,898,051	(933,825)	-16.01%
Other					
Transportation Reimbursements	2,734,220	2,540,023	550,000	(1,990,023)	-78.35%
Tuition - Other Districts	119,020	17,701	17,701	-	0.00%
All Other Sources	9,736	5,359	5,359	-	0.00%
Total Other Revenues	2,862,976	2,563,083	573,060	(1,990,023)	-77.64%
Total Revenues	\$ 288,069,737	\$ 276,217,792	\$ 280,322,969	\$ 4,105,177	1.49%

Overall, for our Total Operating revenues, we are estimating an increase of 1.49% (\$4.1 million) from the prior year.

Total revenues will include the Debt Service and Capital Projects revenues in addition to the Operating Revenues. The voters approved a \$265,000,000 bond issue in November of 2022 and the construction of these projects are under way. The first portion of bonds were sold in spring of 2023 in the amount of \$90,000,000 and the remaining bonds will be sold in the upcoming year. With the \$90,000,000 bond sale, we obtained a premium of \$8,274,517. This revenue was received in FY23 and we anticipate revenue for the 2nd bond sale of \$170,000,000 in FY26.

When looking at the details of the total revenues on the following chart, we take into consideration the changes in the operating revenues in addition to the following that are impacts from Capital Projects and Debt Service Funds. The Property Tax Revenue is projected to increase a total of 2.44% or \$5.8 million. The Earnings on Investments will increase by \$1,497,500 or 18.83%. This is due to the estimated interest revenue that will be collected on the bond sale of \$170,000,000. The largest revenue increase will be the proceeds from the bond sale of \$170,000,000. The total revenue is projected to increase by \$172,659,608 or 54.96%.



Total Revenue by Source

Total Revenues	2023-2024	2024-2025	2025-2026	BUDGET vs. PROJECTED	
	ACTUAL	PROJECTED	BUDGET	\$	%
Local					
Property Tax	\$ 233,035,240	\$ 237,284,266	\$ 243,074,681	\$ 5,790,415	2.44%
Proposition C	22,305,887	20,055,054	20,101,858	46,804	0.23%
Student Activities	3,560,473	3,500,000	3,500,000	-	0.00%
Earnings On Investments	14,673,865	7,952,500	9,450,000	1,497,500	18.83%
VST Revenue	4,834,708	4,043,823	3,293,823	(750,000)	-18.55%
Other Local	15,387,477	13,444,550	12,915,869	(528,681)	-3.93%
Total Local Revenue	293,797,650	286,280,194	292,336,231	6,056,038	2.12%
County	4,810,554	4,909,548	4,643,372	(266,176)	-5.42%
State	15,272,408	14,552,310	14,345,904	(206,405)	-1.42%
Federal	11,217,442	5,831,876	4,898,051	(933,825)	-16.01%
Other					
Bond Issuance	-	-	170,000,000	170,000,000	0.00%
Transportation Reimbursements	2,734,220	2,540,023	550,000	(1,990,023)	-78.35%
Tuition - Other Districts	119,020	17,701	17,701	-	0.00%
All Other Sources	9,736	5,359	5,359	-	0.00%
Total Other Revenues	2,862,976	2,563,083	170,573,060	168,009,977	6555.00%
Total Revenues	\$ 327,961,029	\$ 314,137,011	\$ 486,796,619	\$ 172,659,608	54.96%

Expenditures

As you can see from the chart on the following page, the majority of the operating expenditures for the Parkway School District are from salaries and benefits. Salaries account for 58.93% of our total operating expenditures. We will be going into further detail on the main drivers of the change in staffing, enrollment and salary increases in the Financial and Informational Sections. Overall, we have provided salary increases for staff that are on average about 5%. This has been partially offset by the savings we will realize from the turnover of staff that have left the district either from retirement, resignation, or from unfilled positions.

Employee benefits expenditures represent 24.08% of our total operating expenditure budget. As a school district in the state of Missouri, we offer a very rich retirement plan for both certified and support staff as members of the Public School And Education Employee's Retirement Systems (PSRS/PEERS) retirement system. The district has matching contributions with the employees. Along with the retirement system benefits, we also offer health, dental, vision and life insurance for employees and with 50% contribution for family coverage. Due to significant rising healthcare costs the district is budgeting a one-time contribution to our self-fund insurance fund of \$5M plus increasing the district's contribution on premiums of 20%. In addition, we offer long-term disability coverage to full-time employees not covered by the Parkway National Education Association (PNEA) and Parkway Nurses Association (PNA) contracts. Payroll taxes such as Medicare and Old-Age, Survivors, And Disability Insurance (OASDI) are paid benefits along with contributions for Workers Compensation and an Employee Assistance Program. Together, salaries and benefits encompass 83.01% of our total operating expenditures. The remaining expenditures are for student resources, purchased services, supplies and student activities.

Operating Expenditures by Object



Operating Expenditures by Object

Total Operating Expenditures	2023-2024	2024-2025	2025-2026	BUDGET vs. PROJECTED	
	ACTUAL	PROJECTED	BUDGET	\$	%
Expenditures					
Salaries	\$ 158,052,578	\$ 167,576,140	\$ 165,460,054	\$ (2,116,086)	-1.26%
Benefits	52,296,590	60,317,717	67,608,330	7,290,613	12.09%
Purchased Services	20,210,618	22,845,496	22,669,040	(176,456)	-0.77%
Supplies And Materials	19,255,434	28,112,899	21,544,810	(6,568,088)	-23.36%
Student Activities	3,451,328	3,500,000	3,500,000	(0)	0.00%
Subtotal Expenditures	253,266,549	282,352,251	280,782,234	(1,570,017)	-0.56%
Identified Reductions	-	-	-	-	0.00%
Anticipated Unexpended Budget	-	(3,500,000)	(3,500,000)	-	0.00%
Total Expenditures	\$ 253,266,549	\$ 278,852,251	\$ 277,282,234	\$ (1,570,017)	-0.56%

For FY26 we are estimating an approximate 0.56% decrease in our operating expenditures. Our salary increase will be an average of 5%. This was partially offset by turnover savings. Additionally, we are reducing 21 Transportation positions due to the Special School district transitioning special education transportation services in-house. We are also budgeting for vacancies in Operations, reflecting historical fill rates; many of these positions were budgeted in FY25 but remained unfilled. As a result, the overall salary expense is expected to decrease by 1.26% or \$2.1 million in FY26.

For benefits, we are budgeting a one-time contribution of \$5M as well as a 20% increase in the district paid portion of health and dental insurance for the 2026 calendar plan year. The retirement benefit contribution percentage remains the same as the current year; however, there will be a slight increase



due to the increase in benefits costs and staff raises. The benefits are estimated to grow by 12.09% for FY26.

While the combined budgets for purchased service and supplies reflect a notable decrease of 0.77% and 23.36% compared to the current year, this is primarily due to several targeted budget reduction initiatives. These include a reduction in rollover budgets, decreased supply allocations, limitations on travel, and limitations on meals for district meetings. The adjustments in purchased service and supply costs are aligned with a zero-based budgeting approach, ensuring that resources are allocated effectively to support student and staff needs outlined in our strategic plan for the upcoming year. The district has implemented new HVAC systems and energy-efficient lighting. The investment in more efficient systems, funded through bond and operating funds, has allowed us to manage rising utility costs more effectively. Despite the ongoing increase in utility prices, these initiatives have helped control spending and will continue to play a role in managing future utility expenses. For fuel, we have a current fleet of 52 CNG fueled buses along with our fleet of other buses. Our total fleet is 113 buses.

Overall, we are projecting a decrease in total operating expenditures of \$1,570,017 or 0.56%. With the increase in the operating revenue and the decrease in the expenditures, we will meet our fund balance target of a balanced budget.

The following chart breaks down the total expenditures for the Parkway School District by object. You will notice, overall, there is an increase in expenditures for the FY26 budget of \$19,917,813 or 5.56%. The changes outside of the objects included in the operating expenditures are due in large part to the increase in the total allocation for spending for the bond projects. The details of the projects to be completed in FY26 and in future years are included in the financial section of this budget report.

Total Expenditures by Object

Total Expenditures	2023-2024	2024-2025	2025-2026	BUDGET vs. PROJECTED	
	ACTUAL	PROJECTED	BUDGET	\$	%
Expenditures					
Salaries	\$ 158,052,578	\$ 167,576,140	\$ 165,460,054	\$ (2,116,086)	-1.26%
Benefits	52,296,590.00	60,317,716.60	67,608,330.00	7,290,613	12.09%
Purchased Services	20,210,618.00	22,845,495.60	22,669,039.80	(176,456)	-0.77%
Supplies And Materials	19,255,434.40	28,112,898.60	21,544,810.20	(6,568,088)	-23.36%
Capital Outlay	30,356,749.00	53,334,202.00	78,971,182.00	25,636,980	48.07%
Debt Service	26,723,293.00	26,063,734.00	21,914,584.00	(4,149,150)	-15.92%
Student Activities	3,451,328.40	3,500,000.00	3,499,999.60	(0)	0.00%
Subtotal Expenditures	310,346,591	361,750,187	381,668,000	19,917,813	5.51%
Identified Reductions	-	-	-	-	0.00%
Anticipated Unexpended Budget	-	(3,500,000.00)	(3,500,000.00)	-	0.00%
Total Expenditures	\$ 310,346,591	\$ 358,250,187	\$ 378,168,000	\$ 19,917,813	5.56%



Total Fund Balances

The following chart is the recapitulation of the fund balance for the Parkway School District. You will notice that this utilizes the estimated FY25 ending balances for the beginning balances of the FY26 fund balances.

Our fund balance policy for the district provides flexibility without giving up on our long-term goal of fund balance growth. Our goal is to provide growth to our operating fund balance of 0.25% annually. If this does not happen due to unforeseen conditions such as revenue loss from the Senior Tax Freeze, then we do have the ability to make this up over a three-year period. We have met our first goal of increasing the operating fund balance of having enough reserves to support our year round expenditures. As recently as FY21 we needed to borrow funds using Tax Anticipation Notes or TANS annually to meet cash needs for payroll and expenditures. By not utilizing the TANS, this not only lowers our expenditures for interest and legal fees, but also provides an opportunity to increase our interest revenue for the district.

We are anticipating an overall increase in total funds of \$108,628,619. This is largely due to the anticipated Prop S issuance of \$170,000,000 for 2025 Bond. Our operating fund balance does indicate an estimated growth of \$3,040,735 for the year with an anticipated ending fund balance percentage of 48.90%. This has grown significantly since 2012 where we ended the year at 12.19%.

Budgeted Recapitulation of Funds for FY26

	Recapitulation of all Funds Proposed 2025-2026 Budget					
	Operating Funds	Debt Service	Capital Projects	2022 Bond Issue	2025 Bond Issue	Total
Beginning Fund Balance	\$ 132,543,930	\$ 34,760,882	\$ 28,727,344	\$ 32,993,778	\$ -	\$ 229,025,933
Total Revenue	280,322,969	32,823,649	150,000	900,000	172,600,000	486,796,619
Total Expenditures	277,282,234	21,914,584	3,099,265	33,893,778	41,978,139	378,168,000
Transfers	-	-	-	-	-	-
Net Gain/(Loss)	3,040,735	10,909,065	(2,949,265)	(32,993,778)	130,621,861	108,628,619
Ending Fund Balance	\$ 135,584,665	\$ 45,669,947	\$ 25,778,079	\$ -	\$ 130,621,861	\$ 337,654,552
Operating Fund Balance	48.90%					

We are focused on our mission and vision. We continually look for ways to better utilize our facilities, personnel, and resources to provide efficiency for the district. The ultimate goal is to control the growth of expenditures so that the growth is less than the growth of our revenues to maintain a strong financial position and maintain our operating fund balance.

Five Year Forecasts

As part of our budgeting process, we utilize a five-year plan for revenues, expenditures, and fund balances. This approach provides guidance in making informed expenditure decisions and negotiations. The following forecasts outline our projections, and we will provide more detailed insights later in this budget document. On the follow page is our five-year forecast for operating revenues. Our projections include



modest growth in local property taxes, reflecting an estimated slow growth in economy with modest new construction. Additionally, we anticipate a gradual decrease in State funding as our Weighted Average Daily Attendance (WADA) continues to decrease. We also foresee a continued decline in Federal Programs. We are cautious in our expectations for future federal contributions. Furthermore, we anticipate a gradual reduction in tuition revenue from Voluntary Student Transfer (VST) as the program phases out. For FY26 we recognize that local revenue growth will be constrained by the loss of revenue from the assessed value growth of residential properties frozen by the Senior Tax Freeze. However, we remain optimistic that real growth will stem from new construction projects. We are hopeful that planned developments will contribute positively to new construction revenue in future years. Moreover, we expect that the consumer price index and our collection rate will stabilize and align with historical trends.

Our largest future concern lies with the long-term cumulative impact of the Senior Tax Freeze and Commercial property. We rely on the stability and growth of our property values. Even with the unknown outcomes of the Senior Tax Freeze we still forecast residential growth as low inventory and high demand cause property values to rise. Commercial retail value is up from the prior year, but commercial office space vacancies have also risen. Our district is highly accessible by major highways in the St. Louis area and is a prime location for both office and retail usage. If Commercial property valuations decrease due to the office space vacancies, it will cause our overall tax rate to increase. We will still receive revenue at the same level, but we will not have growth in the revenue income. We will need to proceed with caution with our expenditure growth in order not to operate with a deficit budget.

Total Operating Revenues

Total Operating Revenues	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Local						
Property Tax	\$ 199,961,089	\$ 203,385,159	\$ 211,781,897	\$ 223,352,965	\$ 228,268,805	\$ 228,738,293
Proposition C	22,305,887	20,055,054	20,101,858	20,148,462	20,194,866	20,241,070
Student Activities	3,560,473	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	8,828,371	5,200,000	5,200,000	4,350,000	4,100,000	3,900,000
VST Revenue	4,834,708	4,043,823	3,293,823	2,543,823	1,793,823	1,793,823
Other Local	15,267,216	13,063,000	12,765,869	12,774,530	12,784,833	12,796,672
Total Local Revenue	254,757,744	249,247,037	256,643,447	266,669,780	270,642,327	270,969,859
County	3,959,167	4,023,486	3,862,507	3,833,358	3,807,219	3,783,956
State	15,272,408	14,552,310	14,345,904	14,390,507	14,435,555	14,481,053
Federal	11,217,442	5,831,876	4,898,051	4,911,789	4,800,610	4,814,514
Other						
Transportation Reimbursements	2,734,220	2,540,023	550,000	550,000	550,000	550,000
Tuition - Other Districts	119,020	17,701	17,701	17,701	17,701	17,701
All Other Sources	9,736	5,359	5,359	5,359	5,359	5,359
Total Other Revenues	2,862,976	2,563,083	573,060	573,060	573,060	573,060
Total Revenues	\$ 288,069,737	\$ 276,217,792	\$ 280,322,969	\$ 290,378,494	\$ 294,258,771	\$ 294,622,442

In our five-year operating expenditure forecast, we have incorporated a 3% annual increase in salaries. As previously noted, staffing levels will decrease in FY26 due to the consolidation of SSD Transportation services. Future salary increase will be closely tied to changes in local revenue, particularly property tax collections. For employee benefits, we are forecasting a one-time contribution of \$5 million with a 20% annual increase for FY26. The following years we are forecasting an annual increase of 5% for employee benefits. While these increases will move the fund closer to stability, they are not sufficient to fully address its long-term sustainability. The current rate of healthcare cost escalation is not viable overtime. In recognition of this, the incoming Superintendent, Dr. Schneider, is forming a task force to explore and



develop long-term strategies to stabilize the fund. For purchased services and supplies, we anticipate a 5% annual increase. Collectively, these factors result in an average annual expenditure growth rate in operating of approximately 2.67%. We will continue to monitor these trends closely and align our expenditure planning with revenue projections to support the district’s long-term financial health.

Total Operating Expenditures

Total Operating Expenditures	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Expenditures						
Salaries	\$ 158,052,578	\$ 167,576,140	\$ 165,460,054	\$ 170,423,855	\$ 175,536,571	\$ 180,802,668
Benefits	52,296,590	60,317,717	67,608,330	70,988,747	74,538,185	78,265,094
Purchased Services	20,210,618	22,845,496	22,669,040	23,802,492	24,992,617	26,242,248
Supplies And Materials	19,255,434	28,112,899	21,544,810	22,622,051	23,753,154	24,940,812
Debt Service	-	-	-	-	-	-
Student Activities	3,451,328	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	253,266,549	282,352,251	280,782,234	291,337,145	302,320,527	313,750,822
Identified Reductions	-	-	-	-	-	-
Anticipated Unexpended Budget	-	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total Expenditures	\$ 253,266,549	\$ 278,852,251	\$ 277,282,234	\$ 287,837,145	\$ 298,820,527	\$ 310,250,822

When analyzing the five-year forecast for both revenues and expenditures, our primary focus is on the projected impact to the district’s operating fund balance. The following chart outlines our five-year operating fund balance forecast. We project an increase in the operating fund balance for FY26, followed by declines in the subsequent years. This shift is driven by several compounding factors, including the revenue loss from the Senior Tax Freeze, declining student enrollment, and rapidly rising healthcare costs. To address these challenges, the soon-to-be established Superintendent’s task force will play a critical role in researching and recommending long-term strategies to mitigate the ongoing pressure on the operating fund balance. Additionally, it’s important to note that while the district does have a voluntary rollback of the residential tax rate for the 2025-2026 fiscal year, we do not anticipate continuing this rollback in the fiscal years 2026-2027 or 2028-2029. Instead, the tax rate will be reset to support district funding needs.

Operating Fund Balance and Fund Balance Percentage

Operating Fund Balance	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Beginning Fund Balance	\$ 106,075,201	\$ 135,178,389	\$ 132,543,930	\$ 135,584,665	\$ 138,126,014	\$ 133,564,259
Revenues	288,069,737	276,217,792	280,322,969	290,378,494	294,258,771	294,622,442
Expenditures	253,266,549	278,852,251	277,282,234	287,837,145	298,820,527	310,250,822
Revenues over(under) expenses	34,803,188	(2,634,459)	3,040,735	2,541,349	(4,561,755)	(15,628,380)
Transfer to Capital Projects	(5,700,000)	-	-	-	-	-
Ending Fund Balance	\$ 135,178,389	\$ 132,543,930	\$ 135,584,665	\$ 138,126,014	\$ 133,564,259	\$ 117,935,879
Operating Fund Balance	53.37%	47.53%	48.90%	47.99%	44.70%	38.01%

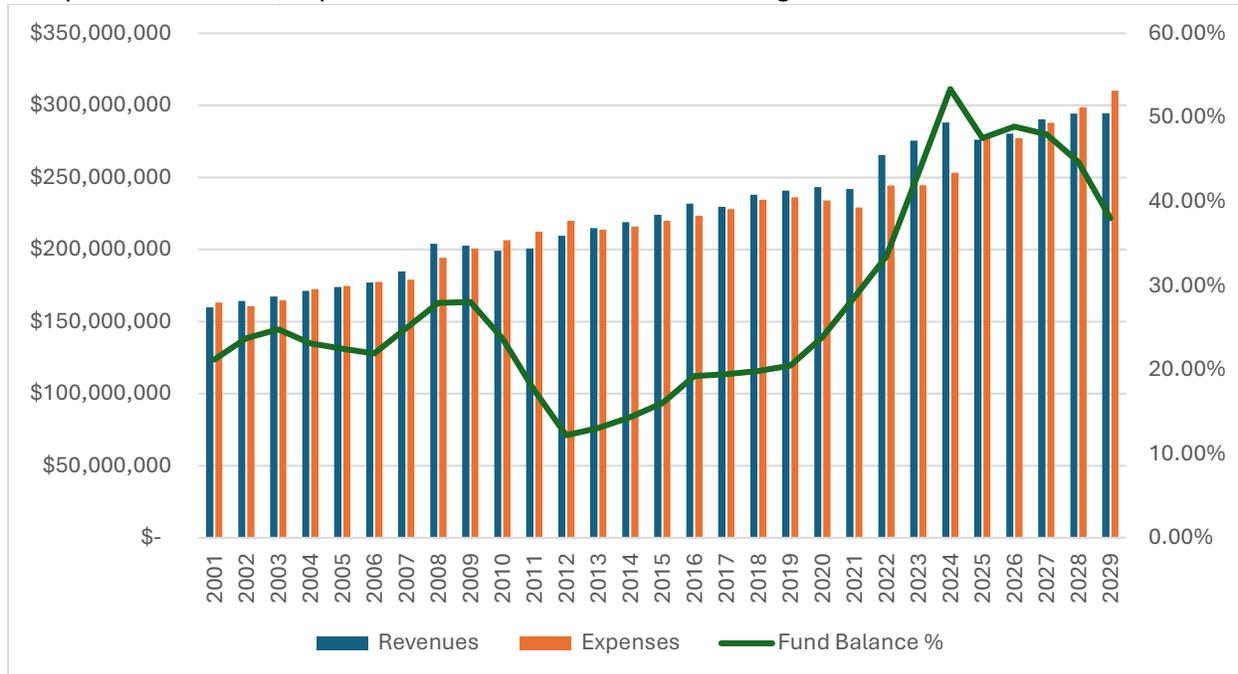


The following chart depicts the history of our operating revenue, expenditures, and our fund balance percentage. We know if we have years where expenditures exceed revenues, it will cause a drop in the fund balance and the fund balance percentage. We want to be very cautious and deliberate to stabilize our fund balances. We are prioritizing this for several reasons. One is simply to avoid our previous cash flow problem that occurred each fall. FY22 was our first year that we did not need to borrow funds to pay bills and our employees. This was a huge accomplishment. When the district was recovering from the great recession, we did not reduce expenditures in time to mitigate the large loss in the operating fund balance. It took over a decade to recover from that. We want to use what we know from history, to remain fiscally stable. The long-term growth was achieved because all administrators worked together and used resources wisely. In addition, our employees received moderate raises and at times took on additional job responsibilities in order to reduce the overall number of employees. With our work guided by our strategic plan, all employees are truly focused on the best use of resources.

As we close FY25 and enter FY26, it is crucial that we remain both cautious and proactive in our financial planning. Like many other districts, we are grappling with rising healthcare costs, declining enrollment, and legislative changes that are impacting our revenue streams. In particular, the Senior Tax Freeze will have a compounding effect on our revenue, and we remain uncertain about how changes in office occupancy rates will affect commercial property values, especially within the office space sector. These factors introduce additional unpredictability to our financial outlook. To navigate these challenges, we will continue to take conservative approaches. The Superintendent’s task force will focus on identifying long-term solutions, and we will remain flexible, making necessary adjustments to our budget as new information and opportunities arise.

As you learn more about Parkway School District, you will see that we are committed to our mission and the vision in all areas of the school district including the operations. We are focused on “all” and this includes the financial stability of the district.

Recap of the Revenues, Expenditures and Fund Balance Percentage

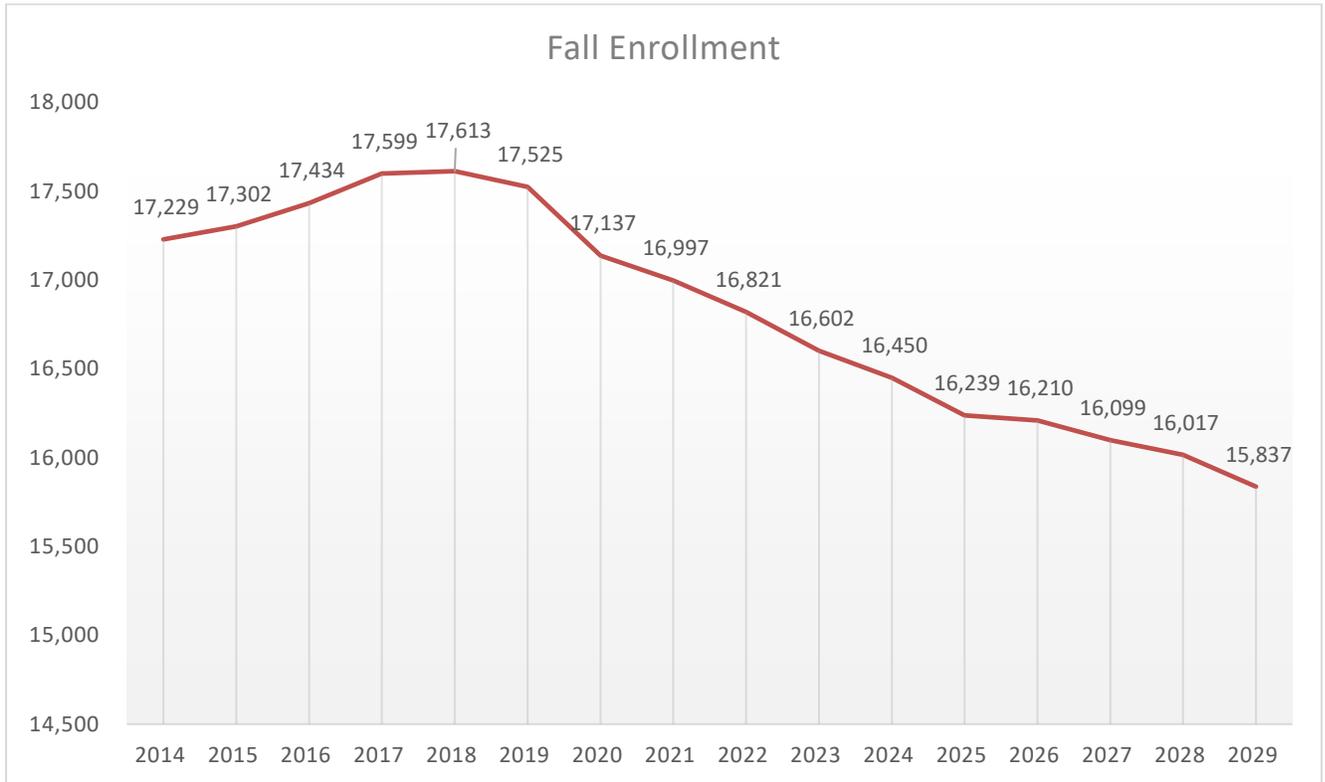




Informational Overview

Enrollment and Staffing

As mentioned earlier, our largest expenditures for the Parkway School District are for salaries and benefits for our staff members. A main driver in the number of staff is our enrollment. See the chart below for our enrollment history and our projections.

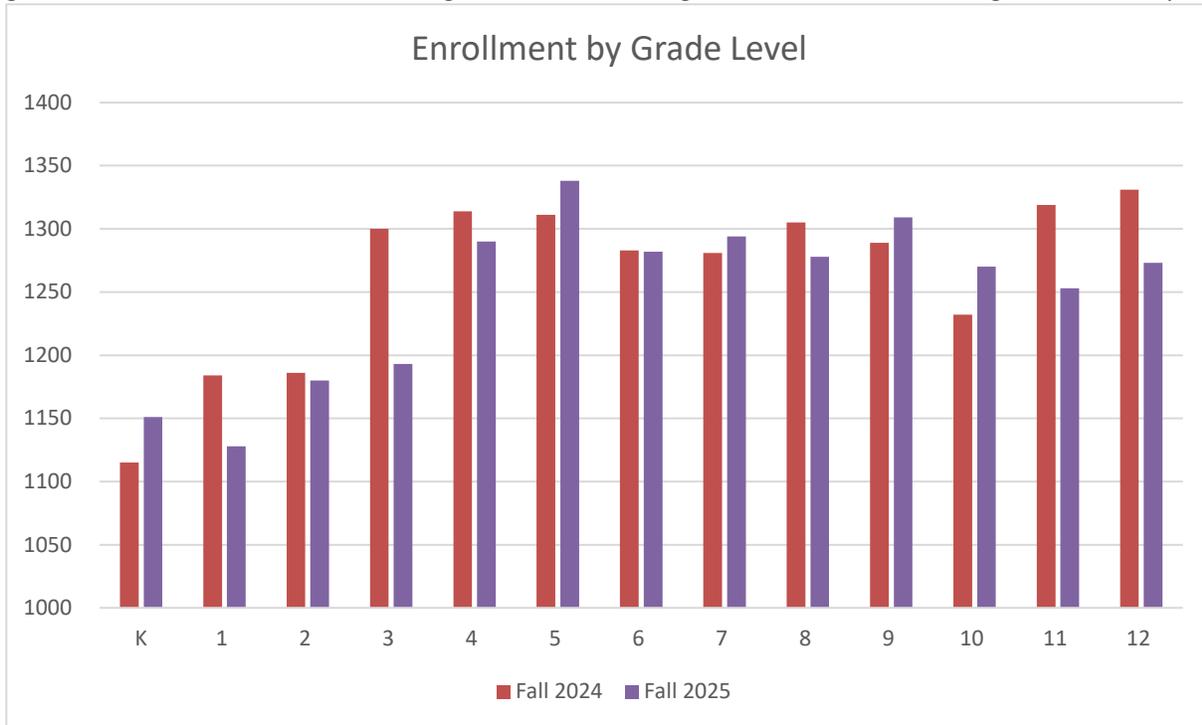


Our enrollment includes not only the students that live within the boundaries of the Parkway School District, but also students that are part of the Voluntary Student Transfer Program, also known as VST, for our students who reside in the City of St. Louis. The numbers reported for enrollment are from each fall enrollment count. You can see that in the current year, Fall 2024, we did have a decrease in enrollment. This was not unique to Parkway. A breakdown of enrollment by school is included in the Informational Section.

When we are working on our projections for the FY26 budget and the future years, we are reviewing the enrollment projections and making changes to the staffing full-time equivalent (FTE) estimates accordingly. In addition, we are looking at the class size constraints and the building capacities. For the FY26 budget, we have no change in FTE based on enrollment. However, we are making reductions for staffing based on the Special School District Transportation consolidation.

The following chart depicts our enrollment forecast by grade level for the current and upcoming year. This is very important in future planning. It is also a key component in our staffing considerations. More detailed enrollment information by school is included in the Information Section.

The schools budget their operating expenditures based on their estimated enrollment and adjusted each fall based on their fall enrollment count. From the allocation the principals build their budget based on goals and student needs. The buildings are allocated budgets based on the following breakdown by level:



Elementary School (Kindergarten – 5 th grade)	\$127.80 per student
Middle School (6 th grade – 8 th grade)	\$137.70 per student
High School (9 th grade – 12 th grade)	\$184.50 per student

*Executive Director of Operations,
Jason Rooks, reads to students
for Henry Reads Day.*





Changes in debt

In the fall of 2024, the district refunded a portion of general obligation bond Series 2015B that had an aggregate principal amount of \$17,025,000. Refunding the general obligation bond saved the district \$1,155,000 in present value interest costs. All the district’s general obligation bonds are repaid by a dedicated debt service levy of \$0.49 per \$100 along with interest on earnings and revenue from statewide railroad and utility taxes. Below is a summary of the district’s general obligation bonds and maturity dates.

Issue	Amounts	Maturity
Series 2015B	\$ 32,975,000	Payments through March 2035
Series 2016	44,000,000	Payments through March 2036
Series 2019	50,255,000	Payments through March 2039
Series 2020	37,895,000	Payments through March 2039
Series 2023	90,000,000	Payments through March 2043
Series 2024	15,870,000	Payments through March 2032
	\$ 270,995,000	

Tax Base and Rate Trends

Our tax base has recovered since the 2008 recession and has continued to grow. We are located in the center of St. Louis County and are a desired location for both business and residential property owners. This is mainly based on easy access to multiple highways and high performing schools. We are anticipating our property values to continue to grow in future years. Partially by the growth in value and partially by continued new construction. From the tax rate summary chart provided below, you will notice specifically in reassessment years (even fiscal years) we normally have a decrease in the total rate levied. This trend has continued over the past several years. This is due to our existing property growth exceeding the allowed growth in revenue for these years. Our statewide formula for tax rates limits the growth in revenue to one year of the consumer price index, not to exceed 5% over that two-year reassessment period. This upcoming year we will have forecasted a consumer price index of 2.9%.

Total Tax Rate by Fiscal Year





The chart below depicts the 2024 tax rates by district in St. Louis County, the current fiscal year. We levied the lowest total residential tax rate among the districts in the county.

Total Residential Property Tax Rate by District



WE ARE #PARKWAYPROUD



Parkway families speak
109 LANGUAGES



HISTORIC COMMUNITY SUPPORT

The Parkway community has supported six consecutive funding plans since 2004 to maintain our school buildings and elevate the student experience.



18 NATIONAL BLUE RIBBON SCHOOLS



NATIONAL SCHOOL DISTRICT OF CHARACTER
19 NATIONAL SCHOOLS OF CHARACTER



BEYOND THE CLASSROOM

we have provided 1,400 high school students with real-world learning in partnership with

75+ BUSINESS LEADERS

2024-25 OPERATING REVENUE: \$276,217,792



- Local: 90.2%
- State: 5.3%
- Federal: 2.1%
- County: 1.5%
- Other: 0.9%

2024-25 OPERATING EXPENSES: \$278,852,251



- Salary: 60.1%
- Benefits: 21.6%
- Supplies: 10.1%
- Purchased Services: 8.2%

AAA

1 OF 4 DISTRICTS IN MISSOURI

Standard & Poor's (S&P) has rated Parkway's bonds at **AAA**, the highest available rating for a school district.



HIGHLY-QUALIFIED PERSONNEL

Eighty-six percent of Parkway teachers have a master's degree or above – 25% higher than the Missouri average. The average years of experience of a Parkway teacher is 15.5 years compared to Missouri's 13.1 average.



25 PARKWAY STUDENTS

were named 2025 National Merit Semifinalists

Our 2024 grads attend

202 COLLEGES

and universities in

42 STATES



Our Class Acts

North Grad Competes on Food Network

Juwan Rice, a graduate of Parkway North and South Tech Culinary Arts, has made a name for himself in the culinary world. As founder of JR's Gourmet, JRice Spice Co., Rated Test Kitchen and Rated Cafe, Rice has been featured in publications such as *Sauce Magazine*, *Feast Magazine* and *St. Louis Magazine*.

His innovative approach to flavor combinations and elegant presentation earned him an opportunity to compete on the Food Network TV series *Chopped* in August. Rice used the appearance on national television to showcase his skills to represent St. Louis cuisine in a positive light and inspire young chefs of color while sharing his culinary journey.



Student Saves a Life, Receives Superintendent Character Award

South High junior Carly Lamlein was recognized with the Superintendent Character Award, an honor only bestowed on an individual who demonstrates an extraordinary act of character.

On the night of October 31, Carly noticed a man choking on the overpass of Big Bend Road and Highway 141. When no one else stepped in to help, Carly pulled over and acted swiftly, administering the Heimlich maneuver and ultimately saving the stranger's life. Carly credited her health instructor, Jane Griesenauer, for teaching her life-saving skills and instilling a mindset to be brave and stay composed.



West High Senior Selected for U.S. Senate Youth Program

West High senior Triya Gudipati dreams of becoming the President of the United States. She took a realistic step toward achieving that goal with her selection to the U.S. Senate Youth Program.

As one of two delegates for Missouri, Triya traveled to Washington, D.C., in March and gained valuable insight into the Senate and the interrelationship of the legislative, judicial, and executive branches. During the week-long program, the West High student body president learned from some of Washington's top elected and appointed officials. At the U.S. Youth Senate reception, Triya had the opportunity to share her leadership aspirations and passions with several senators.



We are the Champions!

The Central High boys swimming & diving program captured its third straight MSHSAA Class 1 state championship and fourth title overall (1978, 2022, 2023, 2024). The Colts outpaced runner-up Glendale High School by nearly 100 points and became just the ninth team in Missouri to achieve a three-peat. Coach Andrew Schonhoff's squad swept the relays and placed an individual in the top eight in all but two events.

At the MSHSAA Girls Swimming & Diving State Championships, South High junior Lexi Cook was named Class 2 Swimmer of the Year after winning double gold in the 200- and 500-yard freestyle. She broke both school records and came within one second of topping the state record in the 500, an event where she earned NISCA Swimming All-America honors (4:51.71).

Only a sophomore, fellow Patriot Camron Duffield captured a Class 4 boys wrestling state title at 138 pounds. Camron became the first Parkway wrestler in a decade to reach the top of the podium and the sixth Patriot all-time. He was dominant from start to finish at Mizzou Arena, going 4-0 and finishing the state tournament with the most total match points among all classes and wrestlers.





Bus Driver Featured on KSDK's 'Making a Difference'

At a time when many districts are struggling to find bus drivers, Bill Nagle of Bus #11 isn't just filling a seat – he's filling young hearts with enthusiasm for the day ahead. "Mr. Bill" believes the bus is an extension of the classroom, and by connecting with the students on his routes and spreading joy before the school bell rings, he helps set the tone for a student's entire day.

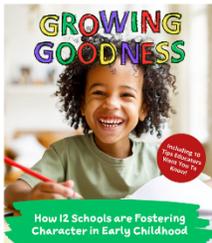
Whether he's teeing up "Wheels on the Bus" for students on the loudspeaker or encouraging them to wave to the toddler who excitedly watches for the bus, his genuine care and the community he's created have earned him admiration from students, administrators, parents, and grandparents alike. KSDK anchor Mike Bush visited Parkway Transportation to feature Mr. Bill on the award-winning segment 'Making a Difference,' where humanity and heart are at the forefront of the storytelling.



Andrea Childes Chosen for Scholastic Teacher Fellows Cohort

Andrea Childes, a fifth-grade teacher at Highcroft Ridge Elementary, has been selected as one of 12 educators nationwide for Scholastic's Teacher Fellows Cohort. The cohort promotes effective instruction with materials that engage and excite students.

Throughout the 2024-25 school year, Childes has collaborated with Scholastic's teams to enhance classroom resources and engage students in new ways. Each teacher fellow is required to complete a capstone project, which Childes will present at Scholastic's New York headquarters this summer.



Early Childhood Center Featured in Character Publication

This fall, Parkway Early Childhood was featured in Character.org's new publication, *Growing Goodness: How 12 Schools are Fostering Character in Early Childhood*. The two-page spread highlights Parkway Early Childhood Center as a 2023 National School of Character and its student-centered approach to service learning in the community.

"It's truly rewarding to watch our team help shape little hearts that are already authentically giving back to their community at such a young age," said Elena Polson, Director of Early Learning.



Bill Bass Presents at AI K-12 Deeper Learning Summit

As a subject-matter expert on technology in education, Bill Bass – Innovation Coordinator for Instructional Technology, Information, Library Media & Federal Programs – was invited to present at the AI K-12 Deeper Learning Summit in Sacramento, Calif. (Feb. 27-March 1). Bass co-led a session with other industry leaders on informed decision-making, ethical considerations, and community engagement to guide responsible artificial intelligence adoption in education.



Jodi Oliver Named St. Louis Suburban Region Principal of the Year

Henry Elementary Principal Dr. Jodi Oliver was informed that something serious had occurred in the gymnasium and her presence was required. However, she had no idea what was in store. Surrounded by her students, staff, and district colleagues, Dr. Shawn Riley, president of the St. Louis Elementary Principals Association, announced Dr. Oliver as the Distinguished St. Louis Suburban Region Principal of the Year.

Dr. Oliver became the third consecutive Parkway administrator to receive the prestigious award. She is now in the running for Missouri Principal of the Year.

A Symphony of Success

Continually voted Best Communities for Music Education



Central Freshman Participates in Sphinx Performance Academy at Juilliard

Central High freshman Lyric Green proved to be a quick study when her friend, and the middle school orchestra's only bassist, moved away. Lyric, a violinist since the second grade, decided she would learn bass herself and excelled rather quickly.

Just over a year after beginning the bass, Lyric was accepted into the Sphinx Performance Academy at the Juilliard School in New York. The two-week, full-scholarship summer intensive program focused on cultural diversity in classical music and addressing the lack of resources and opportunities for Black and Latino communities. From mastering new techniques to learning from world-class musicians, Lyric's journey proves that unexpected decisions can lead to incredible opportunities.



A Tribute to a Teacher's Mentorship, Lasting Impact

Central alumnus and retiring U.S. Marine Band member Master Sergeant Preston Hardage ('98) shared an experience of a lifetime with longtime Central High band director Doug Hoover this fall. Hoover was invited to Washington, D.C., to attend the President's Own Marine Band Retirement Concert. As is tradition, a retiring band member has the honor of conducting one final march. However, Hardage surprised Hoover by asking him to lead the final march. Hardage acknowledged Hoover's profound influence and support in ways that words could hardly express.



Inclusive, Sensory-Friendly Band Concert is a Hit at South Middle

Led by band teacher Keely O'Hara, seventh and eighth-grade band students at South Middle hosted a sensory-friendly concert focused on inclusion, music and movement for all four Parkway Middle School Essential Skills classrooms. Other South Middle instructors joined in the fun and collaboration, including dance demonstrations and the creation of maracas for the audience from the 3D printing club. South Middle Principal Toby McQuerrey shared that this was one of the most impactful events he has experienced in nearly 25 years of working in education.



Parkway Musicians Finalists in St. Louis Teen Talent Competition

Central High senior Asher Koh and West High senior Jack Mullen were among 14 finalists that took the stage at The Fabulous Fox Theatre in this year's St. Louis Teen Talent Competition. Asher rose to the occasion, placing second overall as he arranged and performed a George Gerswhin medley of 'Rhapsody in Blue,' 'Summertime,' and 'Fascinating Rhythm.' Following graduation, Asher plans to parlay a degree in classical violin performance and a minor in classical piano performance into a career as a professional musician. Jack delivered a vocal performance of Andrew Lippa's "Fight the Dragons."



Henderson Honored as Outstanding Elementary Educator of the Year

Orchestra/strings teacher Katie Henderson was recognized as the Missouri American String Teachers Association (MoASTA) Outstanding Elementary Educator of the Year. Praised for her unique way of motivating students, Henderson floats between three Parkway schools, including Claymont Elementary, Henry Elementary, and McKelvey Intermediate. This distinguished honor highlights Katie's dedication and excellence in music education.



West Middle Orchestra Competes at National Orchestra Festival

Under the direction of Rebecca Pantano, the West Middle concert orchestra auditioned for and was selected to compete in the National Orchestra Festival this March. Parkway West was one of just eight chosen for the middle school competition, competing against other ensembles from Colorado, Florida, Georgia, South Carolina and Texas. In addition to national recognition at the festival, the concert orchestra received a personalized post-performance clinic with a leading clinician.

A Collective Commitment to Safety



Partners in Safety

Meet our school resource officers

Fourteen school resource officers (SROs) serve in our schools through partnerships with Ballwin, Chesterfield, Creve Coeur, Manchester, Maryland Heights, Town & Country, and St. Louis County police departments. These partnerships began in 1998. Their priority: building strong relationships with students.

Every high school and middle school has an SRO. Elementary schools share four SROs. By being approachable and present, they often become trusted adults students turn to when they need help or want to report a concern. These connections are a vital part of keeping our schools safe.



Experienced Security Team

Keeping an eye on safety

Parkway's security team consists of retired law enforcement officials, first responders, and military veterans. They coordinate with our school resource officers and law enforcement to ensure the protection of our students, staff, and buildings seven days a week.

This team also monitors more than 1,400 security cameras inside and outside Parkway schools and buildings.

Whenever something looks concerning—whether it's a suspicious vehicle at a school or a door that's been left open—this team takes action and responds quickly to keep our campuses secure.



Protection from Cyber Threats

Strengthening defenses against attacks

As cyber attacks increasingly target school districts, Parkway proactively protects student data and district networks. Over the winter, Technology Director Julian Erber led a cybersecurity exercise with Homeland Security and the St. Louis County Office of Emergency Management. It brought district leaders together to practice a coordinated response to a cyber breach.

Parkway partners with top-tier cybersecurity vendors to provide additional layers of security and collaborates with regional and national districts on cybersecurity measures and information sharing.



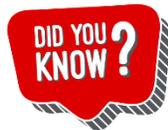
Stopping Danger in Its Tracks

How Parkway is setting the bar for safety with the installation of bus stop extension arms

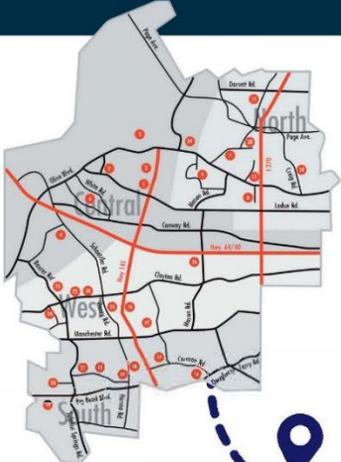
For many students, the most dangerous part of the school day happens before and after the bell rings — crossing the street to get on or off the school bus. Every year, a projected 45 million drivers illegally pass stopped school buses, putting children at risk.

School leaders are determined to make it more difficult for distracted or irresponsible drivers to get around a stopped school bus. Parkway is leading the way as one of just two districts in Missouri to install bus extension arms, which was highlighted locally on KSDK and nationally on ABC News. The added safety measure increases the stop arm by five feet and features bright and flashing LED lights.

The results have been immediate since piloting the extension arms on five buses that experienced the highest number of violations. Bryan Broome, Transportation Operations Manager, said they've seen stop-arm violations drop from multiple incidents a week to just one or two a month. The district plans to equip the entire fleet with aluminum extension arms this summer.



PARKWAY: A DESTINATION DISTRICT



The Parkway School District spans 68 square miles and includes eight municipalities: **Ballwin, Chesterfield, Creve Coeur, Des Peres, Manchester, Maryland Heights, St. Louis County, and Town & Country.** With a commitment to academic excellence and innovation, the district offers resources and opportunities for ALL students to thrive and reach their full potential.



CONSISTENTLY RANKED
as a top school district in the state of Missouri.



Parkway serves
16,450 STUDENTS
7 early childhood locations
19 elementary schools
5 middle schools
4 high schools



SUPPORTIVE BOARD OF EDUCATION
with 30+ years of combined service as selected board members



BEYOND THE CLASSROOM
we've provided 1,400 high school students with real-world learning beyond the classroom in partnership with

75+ BUSINESS LEADERS



1 OF 4 DISTRICTS IN MISSOURI
Standard & Poor's (S&P) has rated Parkway's bonds at **AAA**, the highest available rating for a school district.



HISTORIC COMMUNITY SUPPORT
The Parkway community has supported six consecutive funding plans since 2004 to improve our school buildings and elevate the student experience.





This Meritorious Budget Award is presented to:

PARKWAY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2024–2025.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.




Ryan S. Stechschulte
President


James M. Rowan, CAE, SFO
CEO/Executive Director



**ORGANIZATIONAL
SECTION**





Organizational Section

History of Parkway

The Parkway School District was established on May 8, 1954 when three elementary school districts consolidated into one large school district. The reason for the consolidation was simple: The people living in the three districts felt the growing need for a high school for their children. Since the population was still sparse, it was necessary for the three areas to merge and pool their resources in order to build a high school.

The three districts involved were Fern Ridge, Weber and Mason Ridge. A previous consolidation in 1951 had brought Barretts and Manchester Schools into the Mason Ridge C-2 District. The final consolidation in 1954 produced a 68 square mile district, larger than the city of St. Louis, and located in the west central part of St. Louis County. At that time, the area could be described as partly rural and partly suburban. The name Parkway was recommended by a student who suggested the school district be named after the Daniel Boone Parkway, which runs through the center of the district and is now Interstate 64.

Following consolidation, a special election was called to select a six-member board of education to replace the three separate boards. In May 1955 a bond issue was passed to start construction on the first Parkway junior-senior high school, which is now Parkway Central Middle School. The consolidation marked the beginning of a new school system that emerged onto the west St. Louis County scene and has flourished for 71 years of service to the region. In the spring of 2024, Parkway celebrated its 70th anniversary with an employee and family event at Grants Farm in addition to a “Making Memories” campaign.

Today, Parkway covers all or parts of the cities such as Ballwin, Chesterfield, Creve Coeur, Des Peres, Manchester, Maryland Heights, Town and Country, Winchester and Valley Park, as well as unincorporated west St. Louis County.

Parkway’s 29 schools, 2 Early Childhood Centers, and the Extended Learning Center are renowned for their achievements, with 18 Blue Ribbon Awards from the U.S. Department of Education and 19 Gold Star Awards from the State of Missouri and a Green Ribbon District from the U.S. Department of Education. Parkway students' scores rank among the top 15 percent in english, math and science, and all four Parkway high schools are named among the country’s Best High Schools by *U.S. News & World Report*.

Parkway has consistently earned a Certificate of Excellence in Financial Reporting and Parkway is one of only four school districts in Missouri to earn the Standard and Poor's AAA bond rating. Additionally, Parkway has been awarded the Platinum Bell Seal from Mental Health American for the third year in a row for the district’s commitment to mental health and well-being of staff members.

Superintendent Transition

Superintendent Dr. Keith Marty announced his retirement in June 2024, effective June 30, 2025. The Board of Education conducted a national search for a new superintendent and successfully completed the process in December 2024 by naming Dr. Melissa Schneider as the new superintendent, effective July 1, 2025. She has 27 years of public education experience. Before she officially takes the helm in July, Parkway’s next superintendent is already at work getting to know the district and community. Since her selection by the Board of Education, Dr. Marty and Dr. Schneider engaged in a transition process during the early stages of 2025. She has spent considerable time in Parkway meeting with staff, students, and community members, learning what makes Parkway special and sharing her vision and making



connections. By working together, a seamless transition is anticipated leading Parkway into its next chapter.



Retiring superintendent Dr. Keith Marty and incoming superintendent for the 2025-26 school year, Dr. Melissa Schneider.

Under Dr. Marty's tenure, the Parkway School District maintained a strong financial outlook, improving the district's fund balance to over 40 percent. Three successful bond campaigns (2014, 2018, 2022) produced new revenue of nearly \$500,000,000, which addressed the needs of aging facilities' infrastructure, safety and security, science classroom updates, athletic facility needs, introduction of new technologies, and much more.

The district's strategic plan, Project Parkway, updated three times in Dr. Marty's tenure, provided students with hands-on career-oriented programs such as Spark!, Early College, dual credit opportunities for students, and personalized learning approaches. New student needs were addressed, and personnel were added to address students' growing mental health needs. The district maintained its focus on character education, with over 20 schools named State and National Schools of Character, and the district was named a National School District of Character in 2017. Equity and inclusion to address the district's growing diversity ensured all students, regardless of their background and needs, were respected and engaged in all of Parkway's schools. Parkway now serves the Deaf and Hard of Hearing Program for all St. Louis County schools. The establishment of a district food pantry housed at Northeast Middle School addressed community and family nutritional needs.

Parkway employees enjoy off-campus health clinics created for them and their families. Parkway is considered a state and regional leader in innovation and creativity. During the COVID years, the district supported students, staff, families, and the larger community with consistent, caring, and empathic leadership.

As Parkway welcomes a new superintendent, the district is in a good position to meet students' academic, social-emotional, and career-focused needs and ensure personnel are retained and recruited to continue their outstanding support of students. The Facilities 2050 initiative is focusing on the future of the district facilities. The goal is to develop a longer-term master plan for facilities improvements and replacements.



District Entity and Independence

The Parkway C-2 School District, St. Louis County, Missouri is a school district and political subdivision of the State of Missouri, duly created, organized and existing under and by virtue of the Constitution and laws of the State of Missouri. The district is a reorganized school district formed pursuant to Chapter 162 of the Revised Statutes of Missouri, as amended. The district is governed by a seven-director Board of Education. The members of the Board are elected by the voters of the district for three-year staggered terms. All Board members are elected at-large and serve without compensation. The Board is responsible for all policy decisions. The President of the Board is elected by the Board from among its members for a term of one year and has no regular administrative duties. The Secretary and Treasurer are appointed by the Board and may or may not be members of the Board.

The Board hires the Superintendent of Schools who is the chief administrative officer of the district responsible for carrying out the policies set by the Board. Starting July 1, 2025 Dr. Melissa Schneider will be Superintendent of the district. Additional members of the administrative staff are appointed by the Board upon recommendation by the Superintendent. The Superintendent’s Action Team comprises the following leaders: Deputy Superintendent; Assistant Superintendent of Teaching, Learning and Accountability; Assistant Superintendent of Student Services; Chief Human Resources Officer; Chief Financial Officer; and Chief Communications Officer.

Parkway C-2 School District, St. Louis County, Missouri encompasses approximately 68 square miles in the western section of St. Louis County, Missouri. This area includes unincorporated portions of the County, as well as areas of the following municipalities: Maryland Heights, Creve Coeur, Chesterfield, Town & Country, Des Peres, Ballwin, Manchester, Twin Oaks, Country Life Acres, Valley Park, Westwood and Winchester. The district had 16,450 students (excluding Pre-K) enrolled for the 2024-2025 school year. Maps and enrollment details are provided in more detail in upcoming pages.

The district operates 32 schools, as shown below with the name and grades served:

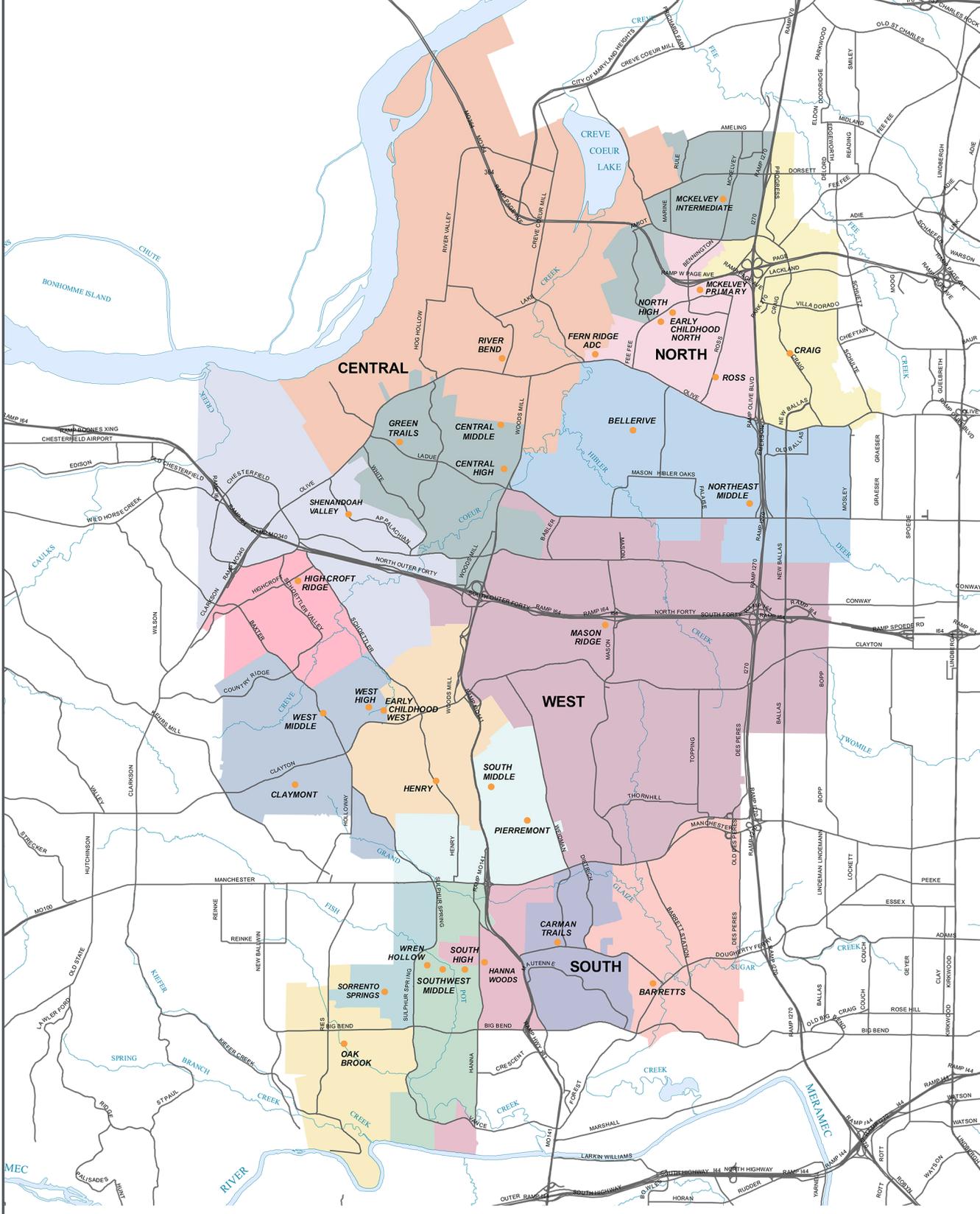
Central High School 9-12	Hanna Woods Elementary School K-5
North High School 9-12	Henry Elementary School K-5
South High School 9-12	Highcroft Ridge Elementary School K-5
West High School 9-12	Mason Ridge Elementary School K-5
Fern Ridge 9-12	McKelvey Intermediate School 2-5
Central Middle School 6-8	McKelvey Primary School K-1
Northeast Middle School 6-8	Oak Brook Elementary School K-5
South Middle School 6-8	Pierremont Elementary School K-5
Southwest Middle School 6-8	River Bend Elementary School K-5
West Middle School 6-8	Ross Elementary School K-5
Barretts Elementary School K-5	Shenandoah Valley Elementary School K-5
Bellerive Elementary School K-5	Sorrento Springs Elementary School K-5
Carman Trails Elementary School K-5	Wren Hollow Elementary School K-5
Claymont Elementary School K-5	Early Childhood Center Pre-K
Craig Elementary School K-5	Early Childhood Center North Pre-K
Green Trails Elementary School K-5	ADC Extended Learning Center 6-12



Current K-12 Enrollment for Parkway School District

SCHOOL	2024-2025
Barretts Elementary School	381
Bellerive Elementary School	403
Carman Trails Elementary School	363
Claymont Elementary School	461
Craig Elementary School	427
Green Trails Elementary School	346
Hanna Woods Elementary School	353
Henry Elementary School	507
Highcroft Ridge Elementary School	368
Mason Ridge Elementary School	403
McKelvey Intermediate School	438
McKelvey Primary School	202
Oak Brook Elementary School	401
Pierremont Elementary School	476
River Bend Elementary School	380
Ross Elementary School	422
Shenandoah Valley Elementary School	378
Sorrento Springs Elementary School	287
Wren Hollow Elementary School	414
Elementary Schools	7,410
Central Middle	886
Northeast Middle	820
South Middle	545
Southwest Middle	800
West Middle	818
Middle Schools	3,869
Central High	1,249
North High	972
South High	1,470
West High	1,397
Fern Ridge	83
High Schools	5,171
District	16,450

**as of Fall 2024*



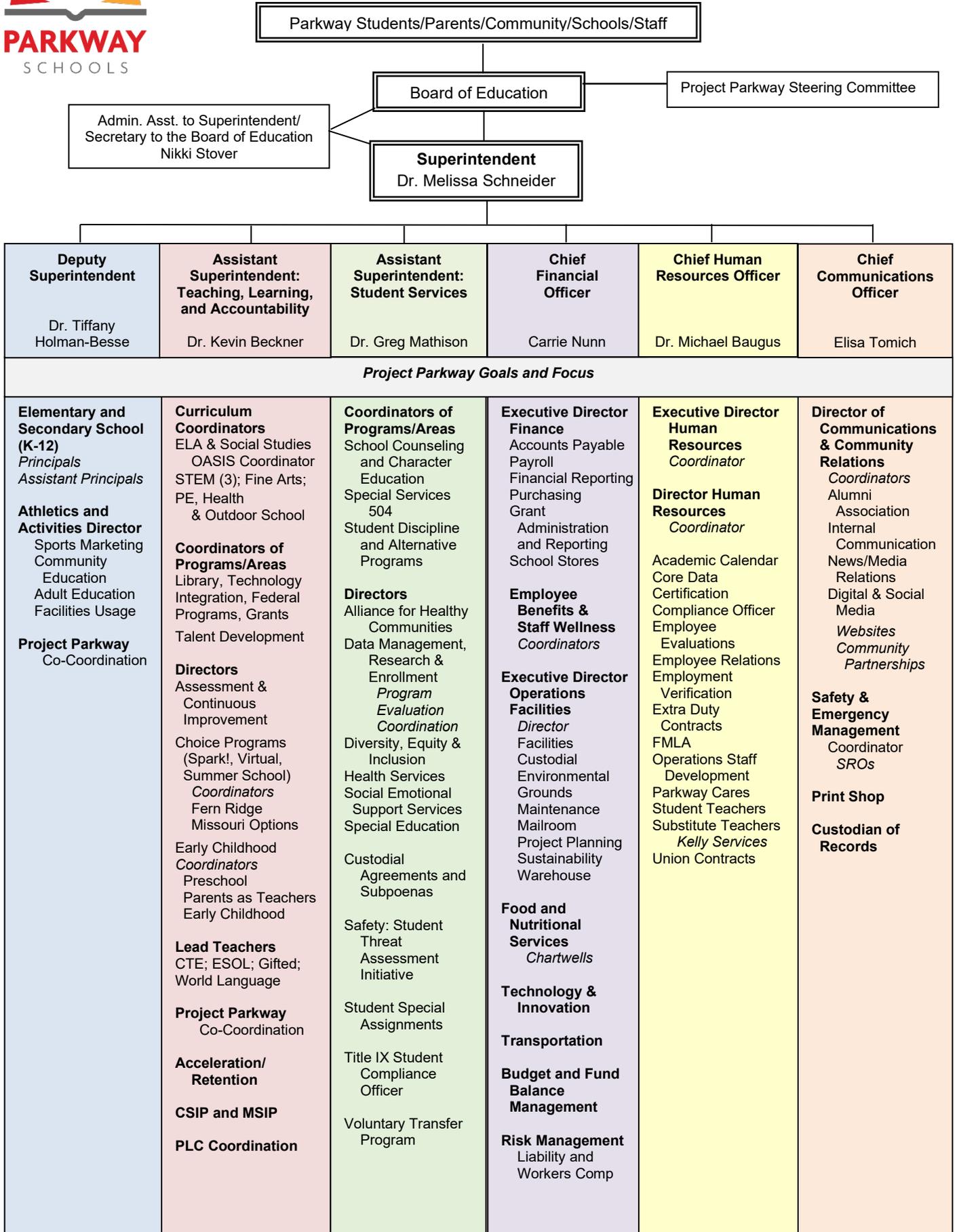
PARKWAY™

SCHOOLS

HIGHER EXPECTATIONS. BRIGHTER FUTURES.



Organizational Structure 2025-2026



SUPERINTENDENT'S ACTION TEAM

2025-2026



Dr. Melissa Schneider
Superintendent



Dr. Tiffany Holman-Besse
Deputy Superintendent



Ms. Carrie Nunn, SFO
Chief Financial Officer



Dr. Gregory Mathison
Assistant Superintendent of Student Services



Dr. Michael Baugus
Chief Human Resource Officer



Dr. Kevin Beckner
Assistant Superintendent
Teaching, Learning and Accountability



Ms. Elisa Tomich
Chief Communication Officer



PARKWAY SCHOOLS

HIGHER EXPECTATIONS. BRIGHTER FUTURES.

BOARD OF EDUCATION 2025-2026

Phone: (314) 415-8040



Jeff Todd, President

Email: jtodd@parkwayschools.net

First Elected: 2017

Term Expires: April 2026



Deborah Hopper, Vice-President

Email: dhopper@parkwayschools.net

First Elected: 2014

Term Expires: April 2026



Tiffany Mapp Franklin

Email: tfranklin1@parkwayschools.net

First Elected: 2022

Term Expires: April 2026



BOARD OF EDUCATION 2025-2026 (continued)



John Kilper

Email: jkilper@parkwayschools.net

First Elected: 2025

Term Expires: April 2028



Matthew Schindler

Email: mschindler@parkwayschools.net

First Elected: 2018

Term Expires: April 2027



Kevin Seltzer

Email: kseltzer@parkwayschools.net

First Elected: 2018

Term Expires: April 2027



Jeffrey Spector

Email: jspector3@parkwayschools.net

First Elected: 2022

Term Expires: April 2028



Strategic Planning Process

Since 2011, the Parkway School District has used Project Parkway as the district’s strategic planning process. Over eighteen months, from January 2023-June 2024, staff, students, parents, and community members engaged in developing a new strategic plan. This third iteration of Project Parkway, “Project Parkway 3.0,” led to the launch of the 2024-2029 plan that serves as the basis for the district’s current work.

The team facilitating the development of the district’s strategic plan was led by deputy superintendent, Dr. Tiffany Holman-Besse, and the assistant superintendent of teaching, learning and accountability, Dr. Kevin Beckner. Along with the Steering Committee, they collaboratively built the plan outlined on the following pages from input from many sources. The sources include Project Parkway Community group, Leadership group, Steering Committee, Strategic Planning Committee, the Board of Education, and the Superintendent’s Action Team leaders.

The Project Parkway Community group is comprised of members of the district’s administration and staff along with engaged community members, including parents of students. The Project Parkway Leadership group includes district leaders. This includes building and operation department leaders. The Steering Committee includes selected administrators along with invited parents and community members. The Strategic Planning Committee includes selected administrators along with selected employees and key community members.

There have been several meetings of the groups to define and refine the plan for the upcoming year. To seek input for the plan and to identify the key components to define the vision for a learner, several surveys were sent to stakeholders. The mission of Parkway School District will remain unchanged:

To ensure all students are capable, curious, caring, and confident learners who understand and respond to the challenges of an ever-changing world.

VISION FOR A LEARNER

In order to meet our mission, each Parkway learner will be:

- A CRITICAL THINKER**
 - Critically and objectively evaluates information, ideas, and perspectives.
 - Uses sound reasoning to analyze issues and situations.
 - Curiously explores possibilities and approaches to a variety of challenges.
- AN EMPOWERED LEARNER**
 - Develops and is driven to achieve self-directed goals.
 - Takes ownership of and responsibility for their learning.
 - Develops agency over their actions and their impact.
- A CONNECTED CITIZEN**
 - Seeks to understand the views, values, and cultures of others.
 - Embraces the collaborative power of different perspectives and varying viewpoints.
 - Uses understanding of others to add value to the community.
- A RESILIENT INDIVIDUAL**
 - Faces challenges with confidence.
 - Flexibly adapts in response to changing situations.
 - Perseveres in spite of obstacles.

THE MISSION OF PARKWAY SCHOOLS
is to ensure all students are capable, curious, caring, and confident learners who understand and respond to the challenges of an ever-changing world.



The following documents are included to display the Vision for a Learner and the district’s Path to 2030.

SUCCESS FOR EVERY STUDENT SCHOOL. LIFE. BEYOND.



Strategic Plan Overview

For over a year, thousands of community members provided input on the future of our schools through focus groups, community meetings and online forums. Based on what we heard, we developed the goals and actions steps for this plan.

What we Heard

Each student should be well academically, socially and emotionally well to be successful in school, life and beyond. We heard students need even more relevant, real-world and personalized learning experiences. And we must ensure our staffing, operations and facilities match our student’s current and future needs.

Focus Areas

Each focus area is comprised of three long term aims that guide our direction, which are outlined on the next page. Strategic initiatives for each focus area are outlined on the next page.

- 1 Student Success in School
- 2 Student Success in Life and Beyond School
- 3 Resources for Student Success

Our Work for 2024-25

What’s next? In the 2024-25 school year, we will be focused on Student Success in School and Resources. We cannot effectively accomplish all of our goals in one year. We have carefully outlined specific action steps for each year that build on the work as we make progress towards our goals.

How do we make this real?

Scan the QR code to see the detailed action steps for each year.





STUDENT SUCCESS IN SCHOOL

Ensure success for every student.

Achievement

- ✓ Ensure each student is academically successful and fully prepared to respond to an ever-changing world.

Equity

- ✓ Ensure each student and staff member receives the necessary resources to meet their full potential.

Well-Being

- ✓ Ensure the social-emotional well-being of each student and staff member.

STUDENT SUCCESS IN LIFE AND BEYOND SCHOOL

Empower each student to develop their skills, talents, and passions.

Real World/Relevance

- ✓ Ensure each student has the opportunity to connect their learning to relevant and real-world experiences.

Personalization

- ✓ Ensure each student has access to various pathways and pacing aligned with their preference and needs.

Vision

- ✓ Ensure each student grows toward attaining the Vision for a Learner as well as skills to be successful in their post-secondary pursuits.

RESOURCES FOR STUDENT SUCCESS

Allocate resources responsibly, equitably, and effectively.

Facilities

- ✓ Ensure Parkway students and staff have the facilities and physical resources needed to meet both present and future needs.

Staffing

- ✓ Ensure all operations and certified staff positions are staffed with highly qualified personnel who collectively reflect our student body.

Operations

- ✓ Ensure student concerns related to nutrition, facilities and transportation are honored and addressed.



Board of Education Financial Policies and Items

The following is an overview of some of Parkway's significant Board Policies relating to the financial operations of the district. For additional policies, please visit the district website at ParkwaySchools.net

Annual Budget Policy – DB.BP

The annual budget will support the highest quality educational endeavors possible within the fiscal capabilities/limitations of the school district. The beginning cash balance of the Debt Service Fund on July 1 should approximately equal the budget year's debt service expenditures to minimize the possibility of the school district ever defaulting on its annual debt obligations.

The budget will be balanced so approved estimated expenditures will not exceed estimated revenues. The administration may also recommend additional expenditures equal to the amount of the estimated beginning cash balance in excess of the beginning cash balance requirement per policy DBK.BP.

The budget will be developed by the administration and presented to the Board of Education for consideration. The Board of Education may accept, reject, modify or request revisions of the budget, but will adopt a budget by June 30, according to statutory provisions.

By September 30, of the budget year, the administration will review with the Board of Education the adopted budget in relationship to the actual beginning cash balance for the fiscal year. The administration then may make recommendations, if appropriate, for modifying the approved estimated expenditures in order to comply with the preceding policy provisions.

Fund Balance Policy – DBK.BP

The district shall maintain sufficient financial reserves to provide for fiscal integrity and for adequacy of cash flow to support operations. These reserves shall be comprised of two separate and distinct components: an operating reserve and a financial stabilization reserve. The appropriate amount for each reserve fund shall be reviewed annually as part of the budget development process.

I. Operating Reserve

Because of the cyclical nature of district revenues and expenses, the purpose of the operating reserve is to cover cash flow needs for normal district operations during each fiscal year. In order to minimize the possibility of the school district's need to borrow money during the first six months of the fiscal year, the combined beginning cash balances of the Special Revenue, General and Capital Projects Funds on July 1 will be approximately 13.5 percent of the budget's expenditures for these funds.

II. Financial Stabilization Reserve

A separate financial stabilization reserve shall be established to minimize the disruptive impact of major adverse financial changes on district programs and budget. Such adverse financial changes might be related to emergency facility repairs, drastic student enrollment change, reductions in state or local funding, etc. The funding goal for this reserve shall initially be a minimum of 3.8% of annual operating expenditures (excluding carryovers), but may increase based on the potential needs of the district, the condition of facilities, economic prospects and/or other pertinent factors. Any funds drawn from this reserve during a fiscal year must be approved by the Board of Education and shall be replenished in succeeding years as part of the regular budget process.



The District will provide a budget with an operating fund balance growth of 0.25% increase annually, or a minimum of 0.75% over a three year period, in order to increase the fund balance reserve. This can be accomplished through an increase in revenue and/or reduced allocation of expenditures.

Budget Planning Process and Timelines – DBD.BP

The budget planning process will be decentralized to involve the personnel responsible for implementing the programs on a day-to-day basis. Based upon Board approval, tentative district goals and budget assumptions, the Chief Financial Officer will provide district-wide planning direction and coordination. The individual schools and departments with budget planning responsibility will establish a process for planning their individual budgets within the general district-wide direction.

All individually planned school and program budgets will be reviewed by the superintendent and consolidated into a district budget, in accordance with the conditions stipulated in Policy DB.BP, and be presented to the Board of Education for its consideration.

The district uses the following timeline for the budget development and planning when creating the budget:

Parkway Budget Calendar for Fiscal 2025-2026 Budget Planning

November 2024	Following the setting of the tax rate, review and update all current year revenue sources and update the current year budget. Following the hiring of staff, review and update the expenditure budget and input approved carryover requests. Compile and present to the Board of Education for the adoption of the current year revised budget. Develop the first estimate of the revenue budget for the upcoming year. Chief Financial Officer and Executive Director of Finance complete update of long-range budget plan.
December 2024	Develop budget assumptions and review. Present to the Board of Education.
January 2025	Present the budget assumptions to the Board of Education for approval. Building administrators and directors begin to review staffing with the Chief Human Resource Officer. Expenditure building budget allocations are sent to administrators for budget planning purposes. All administrators begin their zero-based budgeting process. Budget liaison training on budget entry process is completed with administrators invited to attend. Staffing discussed with Chief Human Resource Officer and Chief Financial Officer. New staffing goes through a process with input and decisions from the superintendent’s action team based on prioritization criteria and funding available.
February 2025	Budget input into financial software is due. Review by Chief Financial Officer and Executive Director of Finance.
March 2025	Budget meetings scheduled as needed with administrators and directors. District prioritization of new programs and positions prepared for and reviewed by the Superintendent’s Action Team. Estimates for staffing are reviewed and finalized between the Human Resource Department and the Finance Department.



April 2025	Budget review conferences with administrators and directors completed. Make final adjustments to next year's revenues and salaries based on completion of employee negotiations and final staffing. Make final adjustments for next year's revenues based on new information and/or legislative budget adoption. Build budget reports. Current year budget is reviewed and any adjustments are submitted to the Board of Education for review and adoption.
May 2025	Prepare and present a comprehensive summary of the 2025-2026 budget to the Board of Education, including the most recent revenue and expenditure projections, as well as any recommended staffing changes. Compile this information into a detailed budget book that clearly outlines key financial data. Submit the budget book to the Board for review and discussion.
June 2025	Budget book for 2025-2026 presented to the Board of Education for adoption.

The Executive Summary of the budget also includes information on the collaborative nature of the budget development.

Budget Development of Capital Projects

The district's Capital Projects Fund is budgeted annually based on each department's goals and zero-based budgeting. All expenditures for assets greater than \$5,000 are budgeted to be placed in the Capital Projects Fund. Included in the FY26 budget, there is \$1,348,000 for building and site improvements. This includes tuck pointing, building sealings, energy efficient improvements, and abatement and remediation among other projects. There is \$482,000 for 2 new school bus and other district vehicle purchases planned for FY26. The budget for the upcoming year includes equipment, including instructional equipment in the amount of \$1,269,265 included in the budget.

Capital Projects Fund Budget

	2025-2026 BUDGET
Capital Outlay	
Land & Land Improvements	\$ -
Building	1,248,000
Improvement to Sites	100,000
General Equipment	1,032,280
Instructional Equipment	236,985
Vehicles	192,000
School Buses	290,000
Total Capital Outlay	<u>3,099,265</u>
 Total Expenditures	 <u>\$ 3,099,265</u>



The Capital Projects Fund balance has grown over the past few years. The Facilities team is working on the upcoming needs of the district and will be setting goals for the future facilities planning that will be outside of the Prop S bond that passed November 2022. They assess the needs and build their budget annually based on the identified needs. Most of Parkway's buildings are nearly 60 years old on average and have several facility improvement needs. In addition, the Transportation team analyzes annually the need to upgrade the fleet. Please refer to the Financial Section for a detailed list of capital projects planned through bond funding.

Budget Implementation and Fiscal Management - DA.BP

The Board of Education will adopt a series of policies to provide direction regarding the district's budget and financial affairs that reflect the educational philosophy of the school district and provide a framework in which the district's administration can effectively operate.

The budget and finance processes will conform to all state and local requirements as set forth by the state constitution, state statutes, Department of Elementary and Secondary Education rules, and board policies.

The budget will be considered a management tool to be formulated on a set of planning assumptions and revenue and expenditure estimates. It is the fiscal plan that supports the programmatic plan of the district. Because the initial planning of the budget begins at least 24 months prior to its termination, the budget is to be considered a flexible document subject to change to reflect financial and operational conditions.

The purpose of the district budget and finance policies will be to provide direction for a systemized procedure that maintains continuity from year to year and informs the public regarding the educational and financial operations of the school district.

In the district's fiscal management, the Board will seek to achieve the following goals:

1. To establish levels of funding that will provide quality education for the district's students.
2. To initiate a planning process with broad based involvement of staff in order to develop a curriculum driven budget and to guide expenditures so that the greatest educational returns and the greatest contributions to the instructional and support programs may be achieved in relation to total dollars expended.
3. To use the best available techniques of long-range planning, budget development, and budget administration and to establish efficient procedures for accounting, reporting, purchasing, contracting, payments, auditing and all other areas of fiscal management.
4. To maintain adequate general fund reserves so that the district remains debt free and avoids the negative impact associated with borrowing for normal operational needs.

The district monitors the budget both through monthly reports provided to the Board of Education and in real time in the accounting system. The district's accounting system allows for budgets to be monitored in great detail. One of the primary ways budgets are monitored is by the individual program or school. If any program or school is close to exceeding their budget, the system will send a warning to the program or school as well as the finance office. There is a program budget report included in the Financial Section of this budget.



Other Significant Financial Policies

Purchasing Policy - DJF.BP

The purpose of this policy and any related administrative procedures is to ensure that all purchases of supplies, equipment and services are made in compliance with state and federal law and good business practices. The Board recognizes the importance of a sound fiscal management program and expects district staff to maximize the resources available for the district's educational program and to be good stewards of public funds by exercising fair and ethical competitive purchasing practices. The district will respect its financial obligations and will also require that providers meet their obligations to provide quality products and services in a timely manner to the district. All purchasing will be conducted in a manner that provides full and open competition consistent with the standards of state and federal law.

All funds deposited with the district, regardless of source, are considered district funds and are subject to this policy. No contract over \$50,000 will be entered into or bill paid without the proper documentation and without an affirmative vote from a majority of the whole Board. No unbudgeted purchase will be made without prior Board approval unless this policy's emergency provisions are applicable. The only exception to this will be construction projects which fall under the definitions included in Policy FEF. Construction projects and contracts exceeding \$50,000 will need approval by the Board of Education. Agreements lasting longer than 12 months that exceed \$50,000 over the total term of the agreement must have prior Board approval.

The Board encourages district staff to purchase products manufactured, assembled or produced in the United States. The district commits to specifying and procuring goods and services that are identified to be socially, environmentally, and fiscally sustainable in any circumstance deemed feasible.

Purchasing Supervision

The superintendent's purchasing designees are the chief financial officer and the executive director of finance. The Board assigns the chief financial officer or designee the responsibility for the quality and quantity of all purchases made. The executive director of finance, who functions under the supervision of the chief financial officer, will supervise district purchases of products and services and may authorize purchases on behalf of the district that comply with the Board-adopted budget and this policy. By an affirmative vote of not less than two-thirds of all the members, the Board may select, authorize and direct the purchase of additional real property needed for district purposes.

The superintendent, in consultation with the chief financial officer and the executive director of finance, shall develop procedures to implement this policy in a manner that will meet the district's needs while protecting the district's resources. These procedures will comply with all applicable laws and will centralize and provide oversight of all purchasing decisions.

Competitive Purchasing

District staff will research all purchases and compare prices prior to making decisions regarding the expenditure of district funds, unless a purchase is covered by an exception pursuant to this policy. Employees are expected to contact multiple providers before making a decision regarding purchases under \$3,500. Purchases of \$3,500 to \$7,500 will be competitively bid through the sealed, written or telephone bid process. Purchases of \$7,500 to \$15,000 will be competitively bid through the sealed or written bid process. Sealed bids will be required for purchases that may exceed \$15,000.



The district will select the lowest or best bid as defined in DJF-AP1. The district reserves the right to waive minor technical defects in a bid, reject any and all bids, reject any part of a bid, advertise for new bids, or make the purchase on the open market if the product or service can be obtained at a better price.

The district will award contracts only to responsible contractors possessing the ability to perform successfully under the terms and conditions detailed by the district. Among other factors detailed in the bid specifications, consideration will be given to such matters as contractor integrity, compliance with public policy, record of past performance, and financial and technical resources.

When the executive director of finance determines that it is in the best interest of the district, products or services may be purchased by competitive negotiations or proposals rather than competitive bids. Likewise, the superintendent or designee, in consultation with the executive director of finance, is directed to create procedures that allow the district to benefit from cooperative purchasing and address unusual situations such as purchasing when there is a single feasible source (sole source) for the purchase. The superintendent or designee is also directed to create a process whereby authorized providers (vendors) are selected for frequent purchases, while still monitoring the competitiveness of these providers.

Purchases involving instructional materials must comply with the selection process outlined in relevant Board policies and applicable administrative procedures.

Purchases Involving Federal Funds

In addition to the requirements of this policy and the accompanying procedure, the provisions of policy DJFA and related procedures must be followed when federal funds are used.

Emergency Situations

Unless competitive bidding is required, the superintendent or designee may waive the requirement for competitive bids or proposals when he or she determines that there exists a threat to life, property, public health or public safety or when immediate expenditure is necessary in order to protect against further loss of or damage to property, or to prevent or minimize a serious disruption in services. Emergency purchases shall be made with as much competition as is practical under the circumstances and to the extent necessary to alleviate the emergency.

Debarred or Suspended Providers

The district will not do business with providers who have been suspended or debarred on a state or federal level. District employees are directed to verify that selected providers are in good standing before making a purchasing decision.

Confidentiality

Sealed bids and related documents will be kept confidential until bids are opened. As it relates to sealed bids prior to approval from the Board of Education, district staff may not disclose offers, bids or price quotations to competitors except as necessary to conduct negotiations beneficial to the district or as required by law. All contract negotiations and related documents are considered closed until a contract is executed or all proposals are rejected. After approval from the Board of Education, sealed bid responses can be made available upon request. Phone and written bid response tabulations can be made available upon request once such tabulations are compiled and completed.



Credit and Purchasing Cards

Authorized district employees may use credit cards or purchasing cards issued to the district to make purchases for the district or to pay for reasonable travel expenses and other reasonable expenses incurred when performing official duties. Employees will not use these cards to circumvent the bidding and purchasing requirements established by law and Board policy. All purchases made using district cards must be attributed to the appropriate budget code and must conform to the Board-adopted budget.

The district will use purchasing cards instead of credit cards to the extent feasible. Unless otherwise authorized by the Board, only the superintendent and the executive director of finance will have access to a district credit card, and the Board will set the amounts that may be charged to those cards. Store-issued credit cards may only be distributed to specified district staff, departments or schools with prior approval from the executive director of finance or designee.

The Board will approve which employee positions will be issued district purchasing cards and the limitations for the district. The superintendent or designee, in consultation with the executive director of finance, will annually review and revise the list of persons receiving district cards and the limitations on those cards. The annual review will ensure that only the employees who appropriately utilize the cards have access to them, and that the limitations on the cards do not exceed the amounts of the projected expenditures to be made with the cards. The Board will annually approve applicable modifications for the district prior to implementation.

Any employee using a district card shall sign a card usage agreement and will receive training on applicable procedures for card use. District employees issued a card must provide documentation, such as receipts and applicable budget codes, justifying expenditures. The executive director of finance or designee will examine all documentation prior to payment and will notify the superintendent or designee immediately if any purchase was made in violation of law or district policies or procedures.

All employees issued a district card must take all reasonable measures to protect the cards against damage, loss, theft or misuse. Any damage, loss, theft or misuse of the card must be reported to the superintendent or designee immediately. No person may use the card other than the authorized employee to whom the card was issued. District employees will surrender all cards upon completion of their employment or term with the district or upon demand by the district.

Prohibited Activity and Reporting Requirements

The district expects all staff members to comply with the letter and intent of all district policies and procedures regarding purchasing. Under no circumstances may employees use district funds to make unauthorized or personal purchases. Staff members may not artificially divide purchases to avoid bidding requirements or design bid specifications to favor a particular provider.

Orders placed without prior authorization or purchases made in violation of the district's purchasing policy or procedures are the individual's responsibility and liability. Payment of such obligations is not the district's responsibility. Only the superintendent, the chief financial officer, or the executive director of finance may authorize payment of financial obligations accrued in violation of the district's purchasing policy and procedures. Reimbursements under designated dollar amounts may be approved by the appropriate district administrators.



All district employees must report suspected fraud, theft or misuse of district funds to the superintendent or the executive director of finance immediately. District employees may be disciplined or terminated from employment for failing to follow Board policy or district procedures and for any misuse of district resources, including district credit and purchasing cards.

The superintendent or executive director of finance will contact law enforcement and file a report or sign a complaint on behalf of the district in situations where a crime may have occurred.



Parkway high schools and most middle schools have new robotic sweepers and scrubbers to help our custodians maintain carpet and tile in hallways and large spaces.



Travel Expenses and Reimbursement Policy - DLCA.BP

The district will pay for reasonable travel expenses for district employees, students and Board members who travel outside the district for training, professional development, attendance at district-related meetings or for other approved reasons related to their positions with the district. All persons traveling at the district's expense are expected to use good judgment, differentiate between expenditures for business and those for personal convenience and avoid unnecessary fees and excessive charges. The district is tax exempt and will not pay Missouri sales or use tax to any vendor or reimburse an employee or Board member for Missouri sales or use tax.

The following rules will apply to district employees unless the superintendent or designee determines that unusual circumstances justify an exception. Board members will follow this policy as well unless the Board or the Board president determines that unusual circumstances justify an exception. All exceptions will be documented in writing for auditing purposes.

Relocation

The district will not pay for or reimburse an employee for relocation travel expenses unless such expenses are included as part of an employee's benefit package as approved by the Board.

Authorization for Travel

District employees must obtain prior authorization from their supervising administrator or the superintendent for district-related travel before the employee is allowed to incur travel expenses. Requests to attend special area, state, or national meetings, including in-town meetings, at the district's expense must be made in advance on the required district form and submitted to the supervising administrator or the superintendent. Travel from home to the place of district-related business (administrative center, school, etc.) that occurs outside the normal working hours (evenings and weekends) may be approved for district-related business; however, routine travel from home to the workplace to home will not be approved.

Travel costs that are charged to a federal grant or fund award must first be approved in writing by the superintendent or designee who oversees that federal program and, when required, the state or federal contact overseeing the federal funds at the Missouri Department of Elementary and Secondary Education (DESE).

In general, the Board authorizes the superintendent to attend meetings and conferences in Missouri if the travel expenses are within the district's budget. However, the Board reserves the right to question all travel expenditures and, if necessary, limit future travel. The Board or the Board president must first approve the superintendent's out-of-state travel if such travel is at the district's expense unless the issue is otherwise addressed in the superintendent's contract.

Payment Method

1. *Direct Payment by District* – Board members, students and employees are required to register for meetings and make travel arrangements through the district whenever possible so that vendors are receiving payment directly from the district or through a district-issued purchasing card when available and authorized.
2. *Reimbursement* – Board members, students and employees should only pay for travel costs and seek reimbursement from the district in situations where direct payment by the district is not possible or practical, such as mileage reimbursements or payment for parking fees. Under no



circumstances will a Board member or employee be reimbursed above the amount authorized by the Internal Revenue Service (IRS) as reimbursable non-income for an employee.

3. *Per Diem* – In order to avoid claims that the Board member is receiving compensation in violation of state law, the district will not pay Board members, students, or employees a per diem amount for travel expenses.

Documentation

Original itemized receipts are required for all travel reimbursements with the exception of mileage. Employees seeking reimbursement must also complete and return the district's Travel Expense Report form along with a copy of the agenda and a copy of the original Request to Travel Out of District form, upon return from approved travel. All documentation must be submitted to the supervising administrator or designee within 30 days of the end of the travel. Expenses will not be reimbursed without the proper documentation and receipts.

Documentation for Use of Federal Funds

When federal funds are used for travel, the district must be able to justify the necessity of the travel to the federal program and demonstrate that the costs incurred were reasonable and consistent with the district's travel policy. Therefore, district staff, students or Board members using federal funds for travel must provide sufficient documentation to the superintendent or designee who oversees the applicable federal program. Such documentation may include, but is not limited to, the following:

1. An agenda of the event attended.
2. Evidence of prior written approval for the expense.
3. A written statement justifying the expense.
4. Evidence of prior written approval for the expense.

The executive director of finance or designee may require additional information when he or she determines it is necessary.

Specific Travel Rules

Traveling by Personal Vehicle

The district will pay for mileage when employees or Board members travel using their personal vehicles, but only for the actual distance necessary to attend the event and only if the employee or Board member has turned in the appropriate reimbursement form, is appropriately licensed to drive the vehicle and insured as required by law. The vehicle must be licensed as required by law. Employees and Board members transporting students will be reimbursed only if laws and district policies regarding the transportation of students are followed.

Individuals who are traveling to the same destination are required to share transportation unless an exception is granted by the superintendent or designee or unless the employee or Board member is willing to travel at his or her own expense. When sharing transportation, only the person whose vehicle is used may claim mileage.

The mileage allowance rate will be paid according to the current allowable IRS rate of reimbursement and represents full compensation for the costs of operating the vehicle, including fuel costs. The district will not cover physical damage to the private vehicle or loss of its personal property contents. Employees and Board members who choose to drive in lieu of flying when flying is considered more economical shall be reimbursed up to the amount of the air travel. Likewise, employees and Board members who choose to



fly when driving is more economical will only be reimbursed for the amount that would have been incurred if the employee or Board member had driven.

Traveling by District-Owned Vehicles or Rental Vehicles

Employees and Board members may drive district-owned vehicles or rental vehicles only if they are appropriately licensed to drive the vehicle and insured as required by law. Employees and Board members transporting students must follow the laws and district policies regarding the transportation of students.

Employees and Board members are expected to use safe but inexpensive transportation services. Rental vehicles should be limited to mid-class or smaller economy vehicles unless a larger vehicle is needed to accommodate the number of people attending or the price is the same or less to use a larger vehicle.

Employees and Board members who have been issued a purchasing card are required to use the card when purchasing fuel for district-related travel expenses using district-owned or rental vehicles; otherwise, the district will reimburse them for fuel purchased. The beginning and ending odometer reading for the trip must be included with the reimbursement request.

Parking and Other Travel Expenses

The district will reimburse employees and Board members for reasonable parking fees and road tolls incurred as a necessary part of the travel, as long as proper documentation is provided.

Airplane or Other Transportation

Employees and Board members are required to secure the lowest available fares for commercial airplane, train or other transportation services unless the fare would:

1. Require circuitous routing.
2. Require travel during unreasonable hours.
3. Excessively prolong the travel.
4. Result in additional costs that would offset the transportation savings.
5. Not meet the reasonable medical needs of the employee or Board member.

If a Board member, student, or employee relies on one of the listed exceptions, that exception must be approved and documented.

Business Travel Requiring Overnight Accommodations

The district will not pay for hotel expenses unless an overnight stay is necessary to attend the function or returning to the district would be unsafe or cause the Board member or employee to travel late at night.

In general, lodging arrangements must be made prior to departure and paid by the district directly or through the use of a district purchasing card. If advanced planning is not possible, the district will reimburse employees and Board members for the reasonable cost of single occupancy hotel accommodations and a reasonable amount of gratuities. Conference or corporate rates must be utilized when available. Additional costs associated with higher-than-single-occupancy rates (spouse, children, or guest) are not reimbursable and must be paid by the employee or Board member prior to check out.



Meals

Employees and Board members are expected to limit meals to a reasonable expense amount. The district will reimburse for gratuity of up to 20 percent of the meal cost. The district will not reimburse employees or Board members for alcoholic beverages, nor will the district reimburse employees, students or Board members for the cost of meals that will be paid for or reimbursed by the district as part of the registration fees. The maximum allowed for meal reimbursement will be reviewed annually and stated in the administrative procedures.

Seminar and Registration Fees

Employees and Board members should register for seminars and conferences in advance so that the district may pay directly for the registration. In unusual situations where an employee or Board member must pay directly for such expenses, the district will reimburse at the lowest rate available if an adequate reason is provided. Requests for reimbursement must be accompanied by a receipt. The district will only pay for late registration fees when there is a valid reason the Board member or employee did not register earlier.

Unauthorized Expenses

The district prohibits any expense that is unauthorized, excessive, or unnecessary as determined by the superintendent or designee. Unauthorized expenses include, but are not limited to:

1. Costs associated with the travel of a spouse, child or other person accompanying an employee or Board member.
2. Care of a dependent of a Board member or employee during the course of the travel.
3. Alcoholic beverages.
4. Snacks in addition to regular meals.
5. Personal expenses, including personal communication expenses and laundry.
6. Entertainment, unless the entertainment expense is part of the registration for the event in which the employee or Board member is participating, and the expense is business related and typical for the event. These expenses should be approved by the employee's supervisor before the trip begins.
7. Expenses for travel extended beyond the time required for the meeting or business unless it is in the district's financial interest to extend the travel to obtain rate advantages.
8. Expenses incurred by non-employees traveling with the staff member or Board member, including room surcharges.
9. Fines for parking or traffic violations.



Elementary students dance between Special Olympic games.



Basis of Accounting

Basis of accounting determines when transactions are reported on the financial statements. When budgeting, the district uses the modified accrual basis of accounting at the fund level. At year end, the district also creates government wide statements using the accrual basis of accounting.

Revenues: On the modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the district, available means expected to be received within sixty days of the fiscal year-end.

Expenses: The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds at the fund reporting level.

Fund Types

The accounts of the district are organized on the basis of legally established funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. District resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types are used by the district:

General (Incidental) Fund

This fund is the general operating fund of the district and accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student body activities, community services, the food service program, and any expenditure not required or permitted to be accounted for in other funds.

Special Revenue (Teachers') Fund

The Special Revenue (Teachers') Fund is a special revenue fund which accounts for expenditures for certified employees involved in administration and instruction, and includes revenues restricted, committed or assigned for the payment of teachers' salaries and certain benefits.

Debt Service Fund

This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for the periodic payment of principal, interest and fiscal charges on certain long-term debt.

Capital Projects Fund

This fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities or other capital assets. The district establishes unique funds within the Capital Projects Funds to track revenue and expenditures with each bond issue.



Revenue and Expenditure Account Codes

Revenue Object (Source) Explanation

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Special, Debt Service and/or Capital Project Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

5100 Revenue from Local Sources

5111 Current Taxes - these revenues are derived from taxing real and personal property within the district for the current year. The tax levy will be levied on each \$100 of assessed valuation. Each odd numbered calendar year and even numbered fiscal year is a reassessment year. This is the main source of revenue for funding the operations of the district, representing FY26 75.55% of the operating revenue, or 49.93% of total revenue.

5112 Delinquent Taxes - this revenue is derived from collection of delinquent prior years' real and personal property taxes.

5113 Proposition C (Trust Fund) - these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on their weighted average daily attendance, WADA, from the previous year. The current estimated per WADA (Weighted Average Daily Attendance) distribution is estimated to be \$1,355 for FY25. These revenues represent FY26 .04% of the total revenue of the district and will fluctuate with the student population and local economic factors.

5114 Financial Institution Tax - these revenues are taxes levied on the intangible assets of financial institutions such as banks or savings and loan associations. With the globalization of banking, it is difficult to project or investigate what should be paid to the district.

5115 Merchants and Manufacturers Surcharge - these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. No significant changes are anticipated in this revenue.

5116 In Lieu of Taxes - these revenues are amounts received for property taken off the tax rolls. This can be from properties that have tax abatement from TIFs (Tax Increment Financing).

5122 Summer School Tuition - amounts received for resident and non-resident students attending summer school in the district school and for which state aid will not be claimed.

5141 Earning on Investments - these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent and protested taxes. As market interest rates and fund balances increase or decrease over time, these revenues will fluctuate.

5151-5161 Food Service: Program - these revenues are from students and adults for the sale of meals served under the National School Lunch and Breakfast Programs.

5165 Food Service: Non-Program - these revenues are from the sale of extra milk, a la carte, snack bar, vending, and special meals, food trucks, etc.



5170-5179 Student Activity - these revenues are from patrons and students for a school-sponsored activity and other donations.

5181 Community Services - these revenues are from activities performed by the LEA as community services, not directly related to providing an education for students. This revenue includes local dollars from parents for school age childcare.

5182 Preschool Tuition - Local dollars received for preschool students' tuition/scholarships including Missouri Preschool Project tuition/scholarships.

5191 Rentals - these revenues are from rental of school facilities or other property owned by the school district.

5192 Gifts/Donations - amounts received from philanthropic or private organizations, individuals, or other sources for which no repayment or special service to the contributor is expected.

5198 Other Local Revenue - All other revenue from local sources not covered by the above revenue codes.

5200 Revenue from County Sources

5211 Fines & Escheats - these revenues are from the county school fund. All fines passing through the office of the County Clerk or Circuit clerk. Includes Sheriff's sales (foreclosure sale surplus) and unclaimed tax surplus/over plus surtax per Section 140.230, RSMo.

5221 State Assessed Utility - these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent

5222 County Stock Insurance - Proceeds of taxes paid by domestic insurance companies on premiums written per Section 148.330 (4), RSMo.

5300 Revenue from State Sources

5311 Basic Formula - these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state in theory. These revenues are 1.70% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are estimated as follows: State Adequacy Target (SAT) of \$6,760 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.088 and Classroom Trust payment of \$601.00 per WADA, less revenue. Parkway receives about \$559 per WADA from this source.

5312 Transportation - these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula represents the funding



from the gambling and lottery within the state and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 Edu Screening Program/Parents As Teachers - these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs.

5332 Career Education - amounts received from the state that represent reimbursement for career and technical education.

5333 Food Service: State - these revenues are from the state for school lunch programs.

5337 Adult Education & Literacy (AEL) - amounts received from the state for adult education programs.

5369 Resident Placement - amounts received for children in residential placements through the MO Department of Mental Health, MO Department of Social Services, Division of Family Services, or a court of competent jurisdiction pursuant to Section 167.126, RSMo (referred to as the Public Placement Fund).

5397 Other State Revenue - these revenues are from state agencies not listed above.

5400 Revenue from Federal Sources

5412 Medicaid - these revenues are amounts received as a reimbursement for expenditures relating to direct services to eligible children and allowable administrative claiming.

5427 Perkins Basic Grant, Career Education - allocation of funds to improve career and technical education programs with the full participation of individuals who are members of special populations.

5436 Adult Education & Literacy (AEL) - amounts received through the state for adult education programs.

5445-5446 Federal Food Service - these revenues are from DESE Food Service for the National Food Lunch and Breakfast Programs.

5451 Title I - these revenues are appropriated from the U.S. Congress.

5461 Title IV.A Student Support and Academic Enrichment - amounts received through the state for improving students' academic achievement by providing all students with access to a well-rounded education; improving school conditions for student learning; and improving the use of technology and digital literacy of all students.

5462 Title III - Amounts received through the state for English learners, including immigrant children.

5465 Title II - these revenues are received through the state for professional development in core subject areas.

5468 Homeless Children and Youth - amounts received through the Department of Elementary and Secondary Education for Homeless Children and Youth grant based on an allocation funded from the



American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund under the American Rescue Plan (ARP) Act of 2021, Public Law 117-2

5481 Summer Food Service Program - amounts received from the MO Department of Health and Senior Services and not a part of the regular National School Lunch and Breakfast program.

5497 Other Federal Funds - these revenues are from federal agencies not listed above.

5600 Revenue from Other Sources

5651 Sale of Other Property - these revenues are from the sale of equipment or instructional equipment. Also includes amounts received from the sale of a building or land or a combination of both.

5800 Revenue from Other Districts

5811-5812 Tuition from Other Districts - these revenues are from other LEAs for the regular school term and summer school.

5841 Transportation from Other LEA's - these revenues are from interdistrict transportation of other districts' students.

5842 Transportation from Other LEAs for K-12 Students w/Disabilities - amounts received through an interdistrict contract for transportation of Special School District's students with disabilities.



Bus rider exits the bus on the first day of school excited for a new school year.



Expenditure Object Explanation

The following explanations cover how a particular expenditure is paid out or planned to be paid out, whether as a salary, an employee benefit, a purchased service, a supply item, a capital outlay, or debt expenditure and are further broken down to collect specific expenditure details for detailed reporting purposes.

6100 Salaries

6111 Certificated Regular Salaries - Full-time, contract and prorated portions of the costs for work performed by teachers who are in positions of a permanent nature.

6112 Administrators - Cost for work performed by regular administrative employees who manage, direct, or administer programs of the district school. Examples include superintendent, assistant superintendents, supervisors, coordinators, principals, assistant principals, and administrators.

6121 Substitute Salaries - Salaries paid to teacher substitutes (full-time or part-time).

6122 Other Part-time Salaries - Certificated teachers who work less than full-time and perform work in positions of either a temporary or permanent nature.

6131 Certificated Supplemental Pay - Amounts paid for student activities sponsorships, coaching, driving a school bus, stipends for curriculum development and other duties beyond the regular school day or school session.

6151 Classified Regular Salaries - Full-time and prorated portions of the costs for work performed by typically non-certificated employees and certificated employees who are employed in non-instructional related positions of a permanent nature.

6152 Instructional Aide Salaries - Salary paid to teacher aides whether certificated or non-certificated.

6161 Classified Part-time Salaries - Cost for work performed by employees who work in positions of less than full-time or a temporary nature.

6200 Benefits

6211 Teacher Retirement - Amounts paid by LEAs to Public School Retirement Systems (PSRS) for applicable certificated employees. This excludes employee contributions.

6221 Non-Teacher Retirement - Amounts paid by LEAs to Public Education Employee Retirement System (PEERS) for eligible non-certificated personnel and certain certificated personnel who are less than full-time. This excludes employee contributions.

6231 Old Age, Survivors and Disability Insurance (OASDI) - Employer's share paid by LEAs to the Missouri Retirement Fund for employees for OASDI, also known as Social Security.

6232 Medicare - The employer's share of the Medicare tax paid by LEAs for employees. This excludes employee contributions.



6241 Employee Insurance - Employer's share paid by LEAs for various types of insurance. Included but not limited to health, dental, vision, long-term disability, and life insurance.

6261 Workers' Compensation Insurance - Amounts paid by LEAs for workers' compensation insurance. There are no employee contributions.

6271 Unemployment Compensation - Amounts paid by LEAs for employee benefits under unemployment compensation plans which include actual benefits paid.

6300 Purchased Services

6311 Purchased Instructional Services - Tuition, including vocational tuition, to other districts and nonpayroll services performed by qualified persons directly engaged in providing learning experiences for pupils.

6312 Instructional Program Improvement Services - Services performed by persons qualified to help teachers and supervisors enhance the quality of the teaching process. This category includes curriculum consultants, in-service training specialists, etc., not on the payroll.

6313 Pupil Services – Non-payroll services of qualified personnel assisting pupils and their parents in solving mental and physical problems to supplement the teaching process.

6314 Staff Services - Services performed by persons qualified to assist in employing and assigning staff. This category includes specialists in personnel counseling and guidance.

6315 Audit Services - Management services by independent auditors in the examination of records, documents, internal control, and financial statements of the district for the purpose of rendering an opinion on these statements. May also include other management services beyond the audit.

6316 Data Processing Services - Services performed by persons, organizations, or another agency qualified to process data or perform technology-related services. This category includes data processing services, purchasing, and warehousing services, graphic arts design services or other technology related services.

6317 Legal Services - Services by lawyers advising the school district, the Board of Education and administrative officials on statutes, laws, and regulations.

6318 Election Services - Contracted arrangements with the county or city for school district elections for providing voting machines, judges, ballots, and other election expenses as billed to the district by the county or city.

6319 Other Professional Services - Services that are professional in nature which have not been specifically addressed above: tax collection, property evaluation services, banking related services, tuition reimbursement, professional development, employee in-service registration fees, bus driver drug testing, bus driver medical examinations, computer technicians and public relation services. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, accountants, etc. Include Medicaid billing fees in this code.



6331 Cleaning Services - Services purchased to clean buildings other than those provided by LEA employees.

6332 Repairs and Maintenance - Expenditures for ordinary repairs and maintenance services that are not provided directly by LEA personnel. This includes contracts and agreements covering the upkeep of grounds, buildings, and general equipment.

6333 Rentals: Land and Buildings - Expenditures for leasing for renting land and buildings including mobile units for both temporary and long-range use by LEAs.

6334 Rentals: Equipment - Expenditures for leasing or renting equipment for both the temporary and long-range use of LEAs. Examples include expenditures for the rental of copy machines, telephone systems and buses that are operated by LEA personnel.

6335 Water and Sewer - Expenditures for water and sewer services from a private or public utility company.

6336 Trash Removal - Expenditures for trash or garbage pickup service not provided by district personnel.

6337 Technology-Related Repairs and Maintenance - Expenditures for repairs and maintenance services for technology equipment that are not directly provided by district personnel. This includes ongoing service agreements for technology hardware (e.g. personal computers and servers).

6339 Other Property Services - Property services purchased that are not specifically addressed above.

6341 Contracted Pupil Transportation To and From School - Expenditures to persons or agencies for the purpose of transporting children to and from school.

6342 Other Contracted Pupil Transportation: Non-Route - LEAs with a non-district operated transportation system shall record non-route mileage expense in this account.

6343 Travel - Expenditures for transportation, meals, hotel, conference registration fees and other expenses associated with staff traveling on business for the LEA.

6349 Other Transportation Services - Transportation services other than those classified above. School bus titles, licenses, inspections, and delivery charges not included in the cost of the vehicle.

6351 Property Insurance - Expenditures for insurance on any type of property owned or leased by the LEA.

6352 Liability Insurance - Expenditures for insurance coverage of the LEA, or its officers, against losses resulting from judgments awarded against the LEA.

6359 Legal Settlements – Expenditures from current funds for all judgments (except as indicated) against LEAs that are not covered by insurance but are of a type that might have been covered by insurance.



6361 Communication - Services provided by persons or businesses to assist in transmitting and receiving messages or information. This category includes telephone and voice communication services; data communication services to establish or maintain computer-based communications, networking, and Internet services; video communication services to establish or maintain one-way or two-way video communication via satellite, cable, or other devices; postal communication services to establish or maintain postage machine rentals, postage, express delivery services, and couriers.

6362 Advertising - Expenditures for printed or broadcast announcements in professional periodicals and newspapers or by way of radio and television networks. These expenditures include advertising for such purposes as personnel recruitment, legal ads, new and used equipment sales, costs for professional sales and sale of other objects.

6363 Printing and Binding - Expenditures for job printing and binding, usually according to specifications of the LEA. This includes the design and printing of forms and posters as well as printing and binding of LEA publications.

6371 Dues and Memberships - Expenditures or assessments for membership in professional or other organizations or associations.

6391 Other Purchased Services - Expenditures for all other purchased services not included above such as contracted food service operations.

6398 Other Expenses - Prior year adjustments resulting from differences in the liquidation of accounts payable prior year or corrections to prior year revenue transactions.

6400 Supplies

6411 General Supplies - Expenditures for all supplies for the operation of the LEA, (other than those listed in 6412) including freight and cartage. If such supplies are handled for resale to pupils, only the net cost of supplies is recorded here.

6412 Supplies: Technology Related - Include technology-related supplies such as supplies that are typically used in conjunction with technology-related hardware or software and technology-related items that fall below the capitalization threshold. Include any CDs, flash or jump drives, computer related cables, monitors, computer accessories software, e-readers, iPads, tablets, and computers that fall below the capitalization threshold should be reported here. Subscription fees for software should also be included here (both student and staff use). Cost for eBooks should be included here.

6431 Textbooks - Expenditures for prescribed books that are purchased for pupils or groups of pupils and resold or furnished free to them. This category includes the cost of workbooks, textbook binding, or repairs, as well as the net amount of textbooks that are purchased to be resold or rented.

6441 Library Books - Expenditures for regular or incidental purchases of library books available for general use by students, including any reference books, even though such reference books may be used solely in the classroom. Also recorded here are costs of binding or other repairs to school library books.

6451 Resource Materials - Expenditures for periodicals, newspapers, electronic resources, etc. for general use by the school library.



6471 Food Service - Expenditures for food items only that relate to School Breakfast/Lunch/After School Snack/Special Milk/A La Carte programs.

6481 Electric - Expenditures for electricity services provided by a public or private utility company.

6482 Natural Gas - Fuel for heating purposes.

6486 Gasoline/Diesel - Expenditures for gasoline/diesel purchased in bulk or periodically from a service station. Cost for the purchase of compressed natural gas (CNG) used to operate vehicles, including school buses, and includes any other types of fuel for vehicles or buses should be coded here.

6500 Capital Outlay

6521 Buildings - Expenditures for acquiring buildings and additions, either existing or to be constructed. Included are expenditures for the final installment or lease purchase payments (except interest) that have an ending date resulting in the acquisition of buildings including mobile units. This excludes payments to public school housing authorities or similar agencies. Expenditures for major permanent structural alterations and the initial or additional installation of heating and ventilating systems, electrical systems, plumbing systems, fire protection systems and other service systems in existing buildings are included as well as professional fees (architect, engineer, etc.) considered as a part of a particular project.

6531 Improvements to Sites - Expenditures for the initial and additional improvement of sites and adjacent ways after acquisition by the LEA, consisting of such work as grading, landscaping, seeding and planting of shrubs and trees; constructing new sidewalks, roadways, retaining walls, sewers and storm drains; installing hydrants; surfacing and oil treatment of athletic fields and tennis courts; furnishing and installing for the first time fixed playground apparatus, flagpoles, gateways, fences and underground storage tanks, which are not parts of building service systems; and demolition work.

6541 Regular Equipment - Expenditures for the initial, addition of and replacement of equipment items, such as furniture, machinery and fixtures.

6542 Equipment: Classroom Instructional Apparatus - Classroom Instructional Apparatus - Expenditures for classroom instructional apparatus other than furniture (includes the lease purchase of musical instruments).

6543 Technology-Related Hardware - Expenditures for technology-related equipment and technology infrastructure. These costs include those associated with the purchase of network equipment, servers, personal computers, printers, other peripherals, and devices.

6544 Technology Software - Expenditures for purchased software used for educational or administrative purposes that exceed the capitalization threshold.

6551 Vehicles: Except School Buses - Expenditures for the purchase of vehicles to transport persons or objects.



6552 Pupil Transportation Vehicles: School Buses - Expenditures for the purchase of school buses described in Missouri Minimum Standards for School Buses. Limited to costs for school bus outright purchase or lease purchase principal only.

6600 Debt

6611 Principal: Bonded Indebtedness - Expenditures to retire general obligation bonds in the Debt Service Fund.

6613 Principal: Lease Purchase – Used only if the district school does not capitalize the lease purchase.

6621 Interest: Bonded Indebtedness - Expenditures for interest on general obligation bonds.

6623 Interest: Lease Purchase Agreements - Expenditures for interest on lease purchase agreements (including school bus lease purchases).

6631 Fees: Bonded Indebtedness - Expenditures for non-capitalized bond issuance costs and paying agent fees.



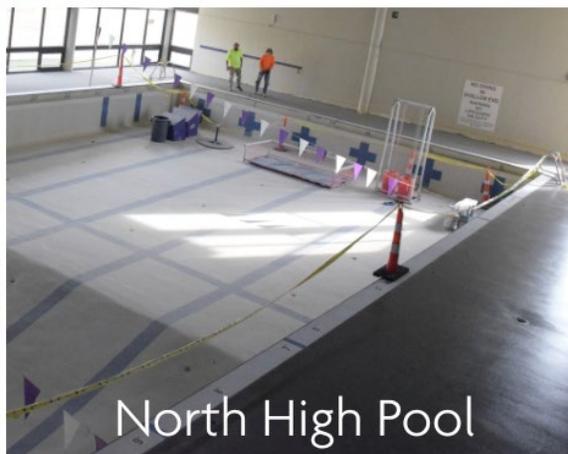
Central Middle Roof



River Bend Classroom Addition



McKelvey Playground



North High Pool

Projects funded by Prop S are underway and will continue through the summer of 2028.



**FINANCIAL
SECTION**





Financial Section

Overview and Recapitulation of all Funds

The financial section presents detailed revenue and expenditure information for the Fiscal Year 2026 (FY26) budget. Information is presented in a pyramid approach, with overall budget summaries, in aggregate and by fund presented first, followed by a detailed breakdown of the revenue and expenditure of each fund.

Fund information is presented with a three-year history, current year projection, the FY26 budget, and a three-year forecast. The fund information is presented in terms of revenue by source, along with expenditure by category (also referred to as object), function, and by program. The individual fund schedules provide historic, current, and future projected fund data on a single schedule to make it easier for readers to follow funds from historic activity to future revenue and expenditure expectations.

The information used to develop the budget forecasts is aligned with the district's five-year forecast (governmental), district-wide improvements, bond repayment schedules and administrative goals and objectives included in the district's strategic plan.

Below is a recapitulation of all funds for the 2025-2026 budget:

Recapitulation of all Funds
Proposed 2025-2026 Budget

	Operating Funds	Debt Service	Capital Projects	2022 Bond Issue	2025 Bond Issue	Total
Beginning Fund Balance	\$ 132,543,930	\$ 34,760,882	\$ 28,727,344	\$ 32,993,778	\$ -	\$ 229,025,933
Total Revenue	280,322,969	32,823,649	150,000	900,000	172,600,000	486,796,619
Total Expenditures	277,282,234	21,914,584	3,099,265	33,893,778	41,978,139	378,168,000
Transfers	-	-	-	-	-	-
Net Gain/(Loss)	3,040,735	10,909,065	(2,949,265)	(32,993,778)	130,621,861	108,628,619
Ending Fund Balance	\$ 135,584,665	\$ 45,669,947	\$ 25,778,079	\$ -	\$ 130,621,861	\$ 337,654,552
Operating Fund Balance	48.90%					

Overall, fund balances are expected to increase by \$108,628,619. This increase is attributable to the issuance of \$170,000,000 of the remaining Prop S funds scheduled for the fall of FY26 and the correlating interest of \$2,600,000. This fund balance represents spending the remaining of the March 2023, \$90,000,000 Prop S issuance. At this time, property tax revenue is not budgeted in the capital fund, however, the district has the option at the end of the fiscal year to transfer operating gains to the capital fund.

The district focuses on the operating fund balance when looking at the financial health of the district. As noted in the Executive Summary, the fund balance policy for the district provides flexibility without giving up on the long-term goal of fund balance growth. The goal is to provide growth to the district's operating fund balance of 0.25% annually. If this does not happen due to unforeseen conditions such as revenue loss from the Senior Tax Freeze, then the district has the ability to make this up over a three-year period. The operating fund balance percentage is calculated by dividing the total operating fund balance by the



total operating expenditures. The Missouri Department of Elementary and Secondary Education (DESE) utilizes that same calculation as part of determining a Missouri school district's financial health as well. Operating funds are comprised of two individual funds, the general fund, and the special revenue fund.

The debt service fund is projected to increase. The debt service fund balance changes are based on the amount of revenue that is received less the debt payments that year. The long-term debt payment schedules are provided later in this document. In FY25, the Series 2015A bonds were refunded which saved the district \$1,155,000 in present value interest costs.

The capital projects fund is projected to have a decrease. This fund has a healthy balance and therefore no transfer from the general fund or property tax levy are necessary and a decrease is projected in this fund for FY26, but the district may transfer funds if operating fund gain is realized. The plan is to always have enough balance in the capital fund for items such as capital improvements, equipment, vehicles, and school buses. This is accomplished through transferring money from other funds (when funds are available) or having a dedicated property tax for the fund some years like the district had in FY24 and FY25. When the district has recoupment, it tends to be levied into the capital projects fund because it is one time funding. This upcoming year, two school bus purchases are included in the budget.

The following reports summarize the revenues, expenditures, and fund balances in total and by fund. After those reports, detailed information on revenues and expenditures in total and by fund is provided. Three prior years of actual data are presented along with the FY25 projection, the budget for FY26, and the forecasts for the next three years.



Financial specialists for Parkway School District.



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
ALL FUNDS**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Beginning Fund Balance	\$ 152,400,670	\$ 155,999,675	\$ 255,524,671	\$ 273,139,109	\$ 229,025,933	\$ 337,654,552	\$ 298,910,911	\$ 253,156,748
Revenue								
Local								
Property Tax	\$ 217,169,803	\$ 223,260,416	\$ 233,035,240	\$ 237,284,266	\$ 243,074,681	\$ 254,896,357	\$ 260,506,445	\$ 261,042,236
Proposition C	19,826,523	20,653,883	22,305,887	20,055,054	20,101,858	20,148,462	20,194,866	20,241,070
Student Activities	3,091,572	3,589,831	3,560,473	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	352,218	7,788,422	14,673,865	7,952,500	9,450,000	7,150,000	6,350,000	5,600,000
VST Revenue	6,645,738	5,734,943	4,834,708	4,043,823	3,293,823	2,543,823	1,793,823	1,793,823
Other Local	11,477,710	14,423,702	15,387,477	13,444,550	12,915,869	12,924,530	12,934,833	12,946,672
Total Local Revenue	258,563,564	275,451,197	293,797,650	286,280,194	292,336,231	301,163,172	305,279,967	305,123,802
County	4,403,585	4,656,622	4,810,554	4,909,548	4,643,372	4,612,057	4,584,229	4,559,734
State	12,354,876	15,790,342	15,272,408	14,552,310	14,345,904	14,390,507	14,435,555	14,481,053
Federal	19,887,332	9,904,521	11,217,442	5,831,876	4,898,051	4,911,789	4,800,610	4,814,514
Other								
Bond Issuance	-	98,614,955	-	-	170,000,000	-	-	-
Transportation Reimbursements	1,594,199	4,194,774	2,734,220	2,540,023	550,000	550,000	550,000	550,000
Tuition - Other Districts	5,521	17,701	119,020	17,701	17,701	17,701	17,701	17,701
All Other Sources	38,178	13,337	9,736	5,359	5,359	5,359	5,359	5,359
Total Other Revenues	1,637,898	102,840,767	2,862,976	2,563,083	170,573,060	573,060	573,060	573,060
Total Revenues	\$ 296,847,255	\$ 408,643,449	\$ 327,961,029	\$ 314,137,011	\$ 486,796,619	\$ 325,650,585	\$ 329,673,421	\$ 329,552,163
Expenditures								
Salaries	\$ 156,413,941	\$ 153,655,769	\$ 158,052,578	\$ 167,576,140	\$ 165,460,054	\$ 170,423,855	\$ 175,536,571	\$ 180,802,668
Benefits	52,540,428	51,243,015	52,296,590	60,317,717	67,608,330	70,988,747	74,538,185	78,265,094
Purchased Services	15,157,229	19,629,348	20,210,618	22,845,496	22,669,040	23,802,492	24,992,617	26,242,248
Supplies And Materials	17,820,750	17,066,894	19,255,434	28,112,899	21,544,810	22,622,051	23,753,154	24,940,812
Capital Outlay	24,404,207	41,843,400	30,356,749	53,334,202	78,971,182	53,161,250	53,224,475	38,710,826
Debt Service	24,362,004	22,710,878	26,723,293	26,063,734	21,914,584	23,395,832	23,382,582	23,399,057
Student Activities	2,549,691	2,969,149	3,451,328	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	293,248,250	309,118,453	310,346,591	361,750,187	381,668,000	367,894,227	378,927,584	375,860,705
Identified Reductions	-	-	-	-	-	-	-	-
Anticipated Unexpended Budget	-	-	-	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total Expenditures	\$ 293,248,250	\$ 309,118,453	\$ 310,346,591	\$ 358,250,187	\$ 378,168,000	\$ 364,394,227	\$ 375,427,584	\$ 372,360,705
Net Gain/(Loss)	3,599,005	99,524,996	17,614,438	(44,113,176)	108,628,619	(38,743,642)	(45,754,162)	(42,808,542)
Ending Fund Balance	\$ 155,999,675	\$ 255,524,671	\$ 273,139,109	\$ 229,025,933	\$ 337,654,552	\$ 298,910,911	\$ 253,156,748	\$ 210,348,206



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
OPERATING FUNDS**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Beginning Fund Balance	\$ 65,601,990	\$ 81,810,868	\$106,075,201	\$135,178,389	\$132,543,930	\$ 135,584,665	\$ 138,126,014	\$ 133,564,259
Revenue								
Local								
Property Tax	\$ 187,425,049	\$192,492,070	\$199,961,089	\$ 203,385,159	\$211,781,897	\$ 223,352,965	\$ 228,268,805	\$ 228,738,293
Proposition C	19,826,523	20,653,883	22,305,887	20,055,054	20,101,858	20,148,462	20,194,866	20,241,070
Student Activities	3,091,572	3,589,831	3,560,473	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	164,483	5,261,241	8,828,371	5,200,000	5,200,000	4,350,000	4,100,000	3,900,000
VST Revenue	6,645,738	5,734,943	4,834,708	4,043,823	3,293,823	2,543,823	1,793,823	1,793,823
Other Local	11,092,173	14,070,896	15,267,216	13,063,000	12,765,869	12,774,530	12,784,833	12,796,672
Total Local Revenue	228,245,538	241,802,864	254,757,744	249,247,037	256,643,447	266,669,780	270,642,327	270,969,859
County	3,565,273	3,805,545	3,959,167	4,023,486	3,862,507	3,833,358	3,807,219	3,783,956
State	12,354,876	15,790,342	15,272,408	14,552,310	14,345,904	14,390,507	14,435,555	14,481,053
Federal	19,887,332	9,904,521	11,217,442	5,831,876	4,898,051	4,911,789	4,800,610	4,814,514
Other								
Transportation Reimbursements	1,594,199	4,194,774	2,734,220	2,540,023	550,000	550,000	550,000	550,000
Tuition - Other Districts	5,521	17,701	119,020	17,701	17,701	17,701	17,701	17,701
All Other Sources	38,178	13,337	9,736	5,359	5,359	5,359	5,359	5,359
Total Other Revenues	1,637,898	4,225,812	2,862,976	2,563,083	573,060	573,060	573,060	573,060
Total Revenues	\$ 265,690,917	\$ 275,529,084	\$288,069,737	\$ 276,217,792	\$280,322,969	\$ 290,378,494	\$ 294,258,771	\$ 294,622,442
Expenditures								
Salaries	\$ 156,413,941	\$153,655,769	\$158,052,578	\$167,576,140	\$165,460,054	\$ 170,423,855	\$ 175,536,571	\$ 180,802,668
Benefits	52,540,428	51,243,015	52,296,590	60,317,717	67,608,330	70,988,747	74,538,185	78,265,094
Purchased Services	15,157,229	19,629,348	20,210,618	22,845,496	22,669,040	23,802,492	24,992,617	26,242,248
Supplies And Materials	17,820,750	17,066,894	19,255,434	28,112,899	21,544,810	22,622,051	23,753,154	24,940,812
Student Activities	2,549,691	2,969,149	3,451,328	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	244,482,039	244,564,175	253,266,549	282,352,251	280,782,234	291,337,145	302,320,527	313,750,822
Identified Reductions	-	-	-	-	-	-	-	-
Anticipated Unexpended Budget	-	-	-	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total Expenditures	\$ 244,482,039	\$ 244,564,175	\$253,266,549	\$ 278,852,251	\$277,282,234	\$ 287,837,145	\$ 298,820,527	\$ 310,250,822
Transfer To Capital Projects	(5,000,000)	(6,700,576)	(5,700,000)	-	-	-	-	-
Net Gain/(Loss)	16,208,878	24,264,333	29,103,188	(2,634,459)	3,040,735	2,541,349	(4,561,755)	(15,628,380)
Ending Fund Balance	\$ 81,810,868	\$106,075,201	\$135,178,389	\$132,543,930	\$135,584,665	\$ 138,126,014	\$ 133,564,259	\$ 117,935,879
Operating Fund Balance	33.46%	43.37%	53.37%	47.53%	48.90%	47.99%	44.70%	38.01%



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
GENERAL FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Beginning Fund Balance	\$ 53,431,180	\$ 64,746,163	\$ 81,083,334	\$ 99,229,481	\$ 96,342,981	\$ 91,920,566	\$ 92,729,489	\$ 90,282,409
Revenue								
Local								
Property Tax	\$ 65,597,954	\$ 67,373,059	\$ 69,987,611	\$ 71,186,651	\$ 74,125,580	\$ 84,594,227	\$ 86,456,086	\$ 86,633,904
Student Activities	3,091,572	3,589,831	3,560,473	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	147,318	4,849,281	8,570,097	4,800,000	4,800,000	4,000,000	3,800,000	3,600,000
VST Revenue	2,326,008	2,007,230	1,692,148	1,213,147	988,147	763,147	538,147	538,147
Other Local	6,258,533	10,154,132	11,323,194	9,655,369	9,063,618	9,272,230	9,321,531	9,371,498
Total Local Revenue	77,421,385	87,973,533	95,133,524	90,355,168	92,477,345	102,129,604	103,615,764	103,643,549
County	1,224,148	1,271,986	1,303,608	1,308,574	1,296,999	1,286,544	1,277,154	1,268,783
State	2,850,822	6,036,548	5,844,962	5,770,928	5,626,790	5,671,393	5,716,441	5,761,939
Federal	16,267,881	8,545,508	8,358,666	3,853,101	3,551,775	3,565,513	3,454,334	3,468,238
Other								
Transportation Reimbursements	1,594,199	4,194,774	2,734,220	2,540,023	550,000	550,000	550,000	550,000
Tuition - Other Districts	5,521	17,701	119,020	17,701	17,701	17,701	17,701	17,701
All Other Sources	38,178	13,337	9,736	5,359	5,359	5,359	5,359	5,359
Total Other Revenues	1,637,898	4,225,812	2,862,976	2,563,083	573,060	573,060	573,060	573,060
Total Revenues	\$ 99,402,134	\$ 108,053,387	\$ 113,503,736	\$ 103,850,854	\$ 103,525,969	\$ 113,226,114	\$ 114,636,753	\$ 114,715,569
Expenditures								
Salaries	\$ 36,298,690	\$ 35,027,738	\$ 36,279,330	\$ 39,267,573	\$ 42,680,581	\$ 43,960,998	\$ 45,279,828	\$ 46,638,223
Benefits	14,249,357	13,281,472	13,905,491	18,569,963	23,107,953	24,263,351	25,476,519	26,750,345
Purchased Services	12,168,663	16,670,387	16,766,006	19,286,920	19,115,040	20,070,792	21,074,332	22,128,049
Supplies And Materials	17,820,750	17,066,894	19,255,434	28,112,899	21,544,810	22,622,051	23,753,154	24,940,812
Student Activities	2,549,691	2,969,149	3,451,328	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	83,087,151	85,015,640	89,657,590	108,737,354	109,948,384	114,417,192	119,083,833	123,957,429
Identified Reductions	-	-	-	-	-	-	-	-
Anticipated Unexpended Budget	-	-	-	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Total Expenditures	\$ 83,087,151	\$ 85,015,640	\$ 89,657,590	\$ 106,737,354	\$ 107,948,384	\$ 112,417,192	\$ 117,083,833	\$ 121,957,429
Transfers To Other Funds	(5,000,000)	(6,700,576)	(5,700,000)	-	-	-	-	-
Net Gain/(Loss)	11,314,983	16,337,171	18,146,147	(2,886,500)	(4,422,415)	808,922	(2,447,080)	(7,241,860)
Ending Fund Balance	\$ 64,746,163	\$ 81,083,334	\$ 99,229,481	\$ 96,342,981	\$ 91,920,566	\$ 92,729,489	\$ 90,282,409	\$ 83,040,549



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
SPECIAL REVENUE FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Beginning Fund Balance	\$ 12,170,810	\$ 17,064,705	\$ 24,991,867	\$ 35,948,908	\$ 36,200,948	\$ 43,664,098	\$ 45,396,525	\$ 43,281,850
Revenue								
Local								
Property Tax	\$ 121,827,095	\$ 125,119,011	\$ 129,973,478	\$ 132,198,508	\$ 137,656,317	\$ 138,758,738	\$ 141,812,719	\$ 142,104,389
Proposition C	19,826,523	20,653,883	22,305,887	20,055,054	20,101,858	20,148,462	20,194,866	20,241,070
Earnings On Investments	17,165	411,959	258,274	400,000	400,000	350,000	300,000	300,000
VST Revenue	4,319,730	3,727,713	3,142,560	2,830,676	2,305,676	1,780,676	1,255,676	1,255,676
Other Local	4,833,640	3,916,764	3,944,021	3,407,631	3,702,251	3,502,300	3,463,302	3,425,174
Total Local Revenue	150,824,153	153,829,330	159,624,220	158,891,869	164,166,102	164,540,176	167,026,563	167,326,310
County	2,341,125	2,533,559	2,655,559	2,714,912	2,565,508	2,546,814	2,530,065	2,515,173
State	9,504,054	9,753,794	9,427,446	8,781,382	8,719,114	8,719,114	8,719,114	8,719,114
Federal	3,619,451	1,359,013	2,858,776	1,978,775	1,346,276	1,346,276	1,346,276	1,346,276
Total Revenues	\$ 166,288,783	\$ 167,475,697	\$ 174,566,001	\$ 172,366,938	\$ 176,797,000	\$ 177,152,380	\$ 179,622,018	\$ 179,906,873
Expenditures								
Salaries	\$ 120,115,251	\$ 118,628,031	\$ 121,773,248	\$ 128,308,568	\$ 122,779,473	\$ 126,462,857	\$ 130,256,743	\$ 134,164,445
Benefits	38,291,071	37,961,543	38,391,099	41,747,754	44,500,377	46,725,396	49,061,666	51,514,749
Purchased Services	2,988,566	2,958,961	3,444,612	3,558,576	3,554,000	3,731,700	3,918,285	4,114,199
Subtotal Expenditures	161,394,888	159,548,535	163,608,959	173,614,897	170,833,850	176,919,953	183,236,694	189,793,393
Identified Reductions	-	-	-	-	-	-	-	-
Anticipated Unexpended Budget	-	-	-	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total Expenditures	\$ 161,394,888	\$ 159,548,535	\$ 163,608,959	\$ 172,114,897	\$ 169,333,850	\$ 175,419,953	\$ 181,736,694	\$ 188,293,393
Net Gain/(Loss)	4,893,895	7,927,162	10,957,041	252,040	7,463,150	1,732,427	(2,114,676)	(8,386,521)
Ending Fund Balance	\$ 17,064,705	\$ 24,991,867	\$ 35,948,908	\$ 36,200,948	\$ 43,664,098	\$ 45,396,525	\$ 43,281,850	\$ 34,895,329



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
DEBT SERVICE FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Beginning Fund Balance	\$ 13,979,499	\$ 16,948,310	\$ 23,592,125	\$ 29,150,345	\$ 34,760,882	\$ 45,669,947	\$ 55,296,206	\$ 65,578,274
Revenue								
Local								
Property Tax	26,582,034	27,362,326	30,139,787	30,140,741	31,292,784	31,543,392	32,237,640	32,303,943
Earnings On Investments	(3,763)	953,549	1,226,541	750,000	750,000	700,000	650,000	600,000
Total Local Revenue	26,578,271	28,315,875	31,366,328	30,890,741	32,042,784	32,243,392	32,887,640	32,903,943
County	738,443	754,399	784,755	783,530	780,865	778,699	777,010	775,778
Total Revenues	\$ 27,316,714	\$ 29,070,275	\$ 32,151,084	\$ 31,674,271	\$ 32,823,649	\$ 33,022,091	\$ 33,664,650	\$ 33,679,721
Expenditures								
Debt Service	\$ 24,347,903	\$ 22,426,460	\$ 26,592,864	\$ 26,063,734	\$ 21,914,584	\$ 23,395,832	\$ 23,382,582	\$ 23,399,057
Net Gain/(Loss)	2,968,811	6,643,815	5,558,220	5,610,537	10,909,065	9,626,259	10,282,068	10,280,664
Ending Fund Balance	\$ 16,948,310	\$ 23,592,125	\$ 29,150,345	\$ 34,760,882	\$ 45,669,947	\$ 55,296,206	\$ 65,578,274	\$ 75,858,938

**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
CAPITAL PROJECTS FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Beginning Fund Balance	\$ 15,060,168	\$ 19,911,379	\$ 24,562,089	\$ 29,354,013	\$ 28,727,344	\$ 25,778,079	\$ 22,766,829	\$ 19,692,354
Revenue								
Local								
Property Taxes	\$ 3,162,720	\$ 3,406,020	\$ 2,934,364	\$ 3,758,366	\$ -	\$ -	\$ -	\$ -
M&M tax	93,217	100,600	80,750	89,230	-	-	-	-
Earnings On Investments	104	2,918	5,530	2,500	-	-	-	-
Other Local	292,320	252,205	39,511	292,320	150,000	150,000	150,000	150,000
Total Local Revenue	3,548,361	3,761,743	3,060,155	4,142,416	150,000	150,000	150,000	150,000
County	99,869	96,678	66,631	102,532	-	-	-	-
Federal	-	-	-	-	-	-	-	-
Total Revenues	\$ 3,648,230	\$ 3,858,422	\$ 3,126,786	\$ 4,244,948	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Expenditures								
Capital Outlay	\$ 3,782,917	\$ 5,623,869	\$ 3,914,933	\$ 4,871,617	\$ 3,099,265	\$ 3,161,250	\$ 3,224,475	\$ 3,288,965
Debt Service	14,101	284,418	119,928	-	-	-	-	-
Total Expenditures	\$ 3,797,018	\$ 5,908,287	\$ 4,034,861	\$ 4,871,617	\$ 3,099,265	\$ 3,161,250	\$ 3,224,475	\$ 3,288,965
Transfer From General Fund	5,000,000	6,700,576	5,700,000	-	-	-	-	-
Net Gain/(Loss)	4,851,212	4,650,711	4,791,925	(626,669)	(2,949,265)	(3,011,250)	(3,074,475)	(3,138,965)
Ending Fund Balance	\$ 19,911,379	\$ 24,562,089	\$ 29,354,013	\$ 28,727,344	\$ 25,778,079	\$ 22,766,829	\$ 19,692,354	\$ 16,553,389



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
2018 BOND ISSUE FUND - CAPITAL PROJECTS FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Beginning Fund Balance	\$ 57,759,013	\$ 37,329,118	\$ 6,856,435	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue								
Earnings On Investments	\$ 191,395	\$ 601,035	\$ 59,162	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Issuance	-	-	-	-	-	-	-	-
Total Revenues	\$ 191,395	\$ 601,035	\$ 59,162	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures								
2018 Bond Expenditures	\$ 20,621,290	\$ 31,073,719	\$ 6,915,597	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Issue Fees	-	-	-	-	-	-	-	-
Total Expenditures	\$ 20,621,290	\$ 31,073,719	\$ 6,915,597	\$ -	\$ -	\$ -	\$ -	\$ -
Net Gain/(Loss)	(20,429,895)	(30,472,684)	(6,856,435)	-	-	-	-	-
Ending Fund Balance	<u>\$ 37,329,118</u>	<u>\$ 6,856,435</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
2022 BOND ISSUE FUND - CAPITAL PROJECTS FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Beginning Fund Balance	\$ -	\$ -	\$ 94,438,822	\$ 79,456,363	\$ 32,993,778	\$ -	\$ -	\$ -
Revenue								
Earnings On Investments	\$ -	\$ 969,679	\$ 4,554,261	\$ 2,000,000	\$ 900,000	\$ -	\$ -	\$ -
Bond Issuance	-	98,614,955	-	-	-	-	-	-
Total Revenues	\$ -	\$ 99,584,634	\$ 4,554,261	\$ 2,000,000	\$ 900,000	\$ -	\$ -	\$ -
Expenditures								
2022 Bond Expenditures	\$ -	\$ 4,639,724	\$ 19,526,220	\$ 48,462,585	\$ 33,893,778	\$ -	\$ -	\$ -
Bond Issue Fees	-	506,088	10,500	-	-	-	-	-
Total Expenditures	\$ -	\$ 5,145,812	\$ 19,536,720	\$ 48,462,585	\$ 33,893,778	\$ -	\$ -	\$ -
Net Gain/(Loss)	-	94,438,822	(14,982,459)	(46,462,585)	(32,993,778)	-	-	-
Ending Fund Balance	<u>\$ -</u>	<u>\$ 94,438,822</u>	<u>\$ 79,456,363</u>	<u>\$ 32,993,778</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
2025 BOND ISSUE FUND - CAPITAL PROJECTS FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130,621,861	\$ 82,721,861	\$ 34,321,861
Revenue								
Earnings On Investments	\$ -	\$ -	\$ -	\$ -	\$ 2,600,000	\$ 2,100,000	\$ 1,600,000	\$ 1,100,000
Bond Issuance	-	-	-	-	170,000,000	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$172,600,000	\$ 2,100,000	\$ 1,600,000	\$ 1,100,000
Expenditures								
2025 Bond Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 41,043,139	\$ 50,000,000	\$ 50,000,000	\$ 35,421,861
Bond Issue Fees	-	-	-	-	935,000	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 41,978,139	\$ 50,000,000	\$ 50,000,000	\$ 35,421,861
Net Gain/(Loss)	-	-	-	-	130,621,861	(47,900,000)	(48,400,000)	(34,321,861)
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$130,621,861	\$ 82,721,861	\$ 34,321,861	\$ -

Revenue Budget Analysis

Parkway School District reports revenue by fund and source and the following charts break the total revenue down accordingly:

- Chart A: Total district revenue by fund
- Chart B: Total district revenue by source for all funds
- Chart C and pie graph C: Total district revenue by source for operating funds

Revenues sources are divided into five main categories by DESE and described in detail after these charts.

This chart shows total district revenue by fund (Chart A):

	2023-2024	2024-2025	2025-2026	BUDGET vs. PROJECTED	
	ACTUAL	PROJECTED	BUDGET	\$	%
General	\$ 113,503,736	\$ 103,850,854	\$ 103,525,969	\$ (324,885)	-0.31%
Special Revenue	174,566,001	172,366,938	176,797,000	4,430,062	2.57%
Debt Service	32,151,084	31,674,271	32,823,649	1,149,378	3.63%
Capital Projects	3,126,786	4,244,948	150,000	(4,094,948)	-96.47%
2018 Bond Issue	59,162	-	-	-	0.00%
2022 Bond Issue	4,554,261	2,000,000	900,000	(1,100,000)	-55.00%
2025 Bond Issue	-	-	172,600,000	172,600,000	0.00%
Total Revenues:	\$ 327,961,029	\$ 314,137,011	\$ 486,796,619	\$ 172,659,608	54.96%

The total revenue from all funds is expected to increase \$172,659,608 or 54.96%, in FY26. As stated previously, \$170,000,000 of this increase represents the Prop S issuance scheduled for the fall of 2025 and the associated interest of \$2,600,000. Without including this bond issuance, the increase is only \$59,608. The small projected increase in funding is attributable to several factors. First, the Voluntary Student Transfer Program (VST) is continuing to be phased out. Second, the district's lower enrollment results in lower state formula funding. The most impactful change to the projected revenue is the Senior Tax Freeze.



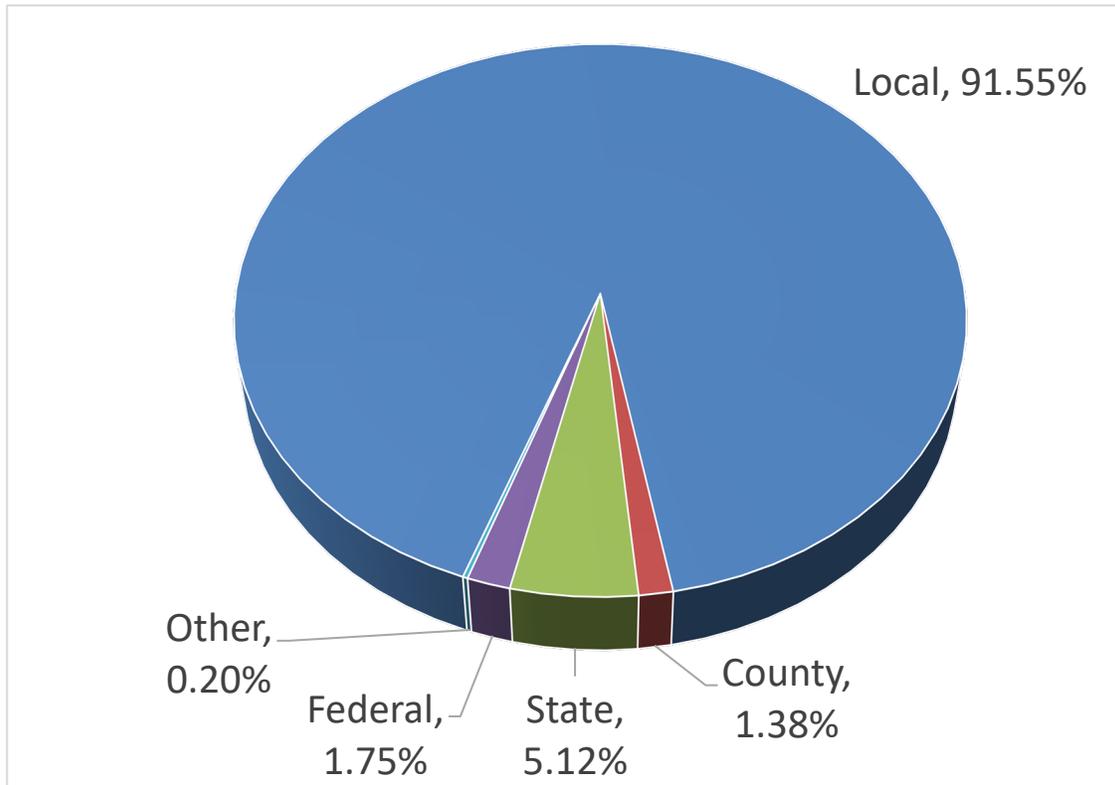
This chart is total district revenue by source for all funds (Chart B):

Total Revenues	2023-2024	2024-2025	2025-2026	BUDGET vs. PROJECTED	
	ACTUAL	PROJECTED	BUDGET	\$	%
Local					
Property Tax	\$ 233,035,240	\$ 237,284,266	\$ 243,074,681	\$ 5,790,415	2.44%
Proposition C	22,305,887	20,055,054	20,101,858	46,804	0.23%
Student Activities	3,560,473	3,500,000	3,500,000	-	0.00%
Earnings On Investments	14,673,865	7,952,500	9,450,000	1,497,500	18.83%
VST Revenue	4,834,708	4,043,823	3,293,823	(750,000)	-18.55%
Other Local	15,387,477	13,444,551	12,915,869	(528,681)	-3.93%
Total Local Revenue	293,797,650	286,280,194	292,336,231	6,056,038	2.12%
County	4,810,554	4,909,548	4,643,372	(266,176)	-5.42%
State	15,272,408	14,552,310	14,345,904	(206,405)	-1.42%
Federal	11,217,442	5,831,876	4,898,051	(933,825)	-16.01%
Other					
Bond Issuance	-	-	170,000,000	170,000,000	0.00%
Transportation Reimbursements	2,734,220	2,540,023	550,000	(1,990,023)	-78.35%
Tuition - Other Districts	119,020	17,701	17,701	-	0.00%
All Other Sources	9,736	5,359	5,359	-	0.00%
Total Other Revenues	2,862,976	2,563,083	170,573,060	168,009,977	6555.00%
Total Revenues	\$ 327,961,029	\$ 314,137,011	\$ 486,796,619	\$ 172,659,608	54.96%

This chart refers to the total district revenue by source for Operating Funds (Chart C):

Total Operating Revenues By Source	2023-2024	2024-2025	2025-2026	BUDGET vs. PROJECTED	
	ACTUAL	PROJECTED	BUDGET	\$	%
Local					
Property Tax	\$ 199,961,089	\$ 203,385,159	\$ 211,781,897	\$ 8,396,738	4.13%
Proposition C	22,305,887	20,055,054	20,101,858	46,804	0.23%
Student Activities	3,560,473	3,500,000	3,500,000	-	0.00%
Earnings On Investments	8,828,371	5,200,000	5,200,000	-	0.00%
VST Revenue	4,834,708	4,043,823	3,293,823	(750,000)	-18.55%
Other Local	15,267,216	13,063,000	12,765,869	(297,131)	-2.27%
Total Local Revenue	254,757,744	249,247,037	256,643,447	7,396,411	2.97%
County	3,959,167	4,023,486	3,862,507	(160,979)	-4.00%
State	15,272,408	14,552,310	14,345,904	(206,406)	-1.42%
Federal	11,217,442	5,831,876	4,898,051	(933,825)	-16.01%
Other					
Transportation Reimbursements	2,734,220	2,540,023	550,000	(1,990,023)	-78.35%
Tuition - Other Districts	119,020	17,701	17,701	-	0.00%
All Other Sources	9,736	5,359	5,359	-	0.00%
Total Other Revenues	2,862,976	2,563,083	573,060	(1,990,023)	-77.64%
Total Revenues	\$ 288,069,737	\$ 276,217,792	\$ 280,322,969	\$ 4,105,177	1.49%

This pie graph refers to the total revenue by source for Operating Funds (pie graph C):



The following will explain the revenue sources in greater detail.

Local

This source accounts for 91.55% (\$257 million) of all district operating revenues. Local operating revenues are projected to increase \$7.4 million (2.97%). There is a decrease in the Voluntary Student Transfer (VST) program tuition due to the program enrollment decreasing as this program is phased out within the next several years. There is also a decrease budgeted for in lieu of taxes, financial institution tax, M&M tax, and tuition off set by a small increase in local food service collection. Property taxes are forecasted to increase by \$8.4 million (4.13%) which is a higher increase from last year due to FY26 being a reassessment year. This increase in property tax was moderated by the Senior Tax Freeze, preventing an even greater increase.

Property taxes are the district’s single largest source of local revenue and are based on three main factors:

- 1) Assessed valuation – Every even fiscal year is a reassessment year therefore FY26 is a reassessment year. The district used \$6,647,807,090 as assessed valuation when budgeting property tax collections. That number is estimated based on a projected 2.90% growth and estimated new construction.
- 2) Levy per \$100 – The operating levy is forecasted to be set at \$3.3162/\$100 for FY26. The district is forecasting \$20,000,000 in new construction for FY26. The debt service rate will remain unchanged at \$0.49. CPI is estimated to be 2.90% since FY26 is a reassessment year.
- 3) Collection rates – The district is forecasting a collection rate of 96.07% for FY26. That rate is based on an analysis of current and prior collection rates and an estimate of uncollectable revenue growth due to the Senior Tax Freeze.



These three factors combined result in an increase in operating fund property tax collections of \$8,396,738 (4.13%).

County

This source accounts for 1.38% (\$3.9 million) of all district operating revenues. The district forecasted a 4.00% (\$160,979) decrease in this operating revenue category based on an anticipated decrease in county stock tax and fines, forfeitures, and escheat revenue. The changes are based on recent trends. County revenues are primarily comprised of fines and fees from the County School Fund, state assessed railroad and utility taxes, and the county stock tax.

State

This source accounts for 5.12% (\$14.3 million) of all district operating revenues. The district budgeted a 1.42% (\$206,406) decrease in this category. State revenues are primarily comprised of amounts received from the State Foundation Formula, transportation, and other state grants. The forecasted decrease is due to the district's decrease in Weighted Average Daily Attendance (WADA) caused by lower enrollment and lower attendance rates of students. There have been some grants received in FY25 that are not forecasted to be duplicated in FY26. The budget reflects forecasting most other state revenues to remain stable based on guidance provided by the state of Missouri.

Federal

This source accounts for 1.75% (\$4.9 million) of all district operating revenues. The district budgeted a 16.01% (\$933,825) decrease in this operating revenue category. Federal revenues are primarily comprised of amounts received through the State for improving the academic achievement of disadvantaged students through Title I programs, revenues received for programs for children who are at risk, teacher and principal training in mathematics and science through Title II and III programs, lunch and breakfast programs and other grants. The budgeted decrease is based on the original allocation from the federal government before any carryover amounts are included.

Other

This source accounts for 0.20% (\$573,060) of district operating revenues. Other operating revenues are primarily comprised of sales of assets, tuition from other districts and transportation reimbursements from other districts. There is a 78.35% (\$2 million) decrease in transportation reimbursements due to Special School District (SSD) transportation no longer being reimbursed from SSD. Starting in FY26, SSD will directly manage and fund its transportation services through its own offices.

The charts on the following pages detail total district revenues by source for all funds combined, operating funds, and each fund individually. The charts also show three prior years of actual data along with the FY25 projection, the budget for FY26, and the forecasts for the next three years:



**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
TOTAL ALL FUNDS**

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
Assessed Valuation	\$ 5,598,580,040	\$ 5,702,166,620	\$ 6,389,932,630	\$ 6,441,017,580	\$ 6,647,807,090	\$ 6,701,046,125	\$ 6,888,572,278	\$ 6,943,015,140
Levy Per \$100	4.0032	3.9981	3.7885	3.8673	3.8062	3.9596	3.9596	3.9596
Collection Rate of Current Taxes	96.55%	97.53%	97.59%	95.50%	96.07%	96.07%	95.51%	94.95%
LOCAL REVENUE								
Current Tax	\$ 224,122,356	\$ 227,978,323	\$ 242,082,597	\$ 249,093,473	\$ 253,028,834	\$ 265,334,622	\$ 272,759,907	\$ 274,915,627
Less: County Collection Fees	3,361,836	3,419,675	3,631,239	3,736,402	3,795,432	3,980,020	4,091,399	4,123,734
Uncoll. Taxes & Cnty. Settlement	4,378,558	2,211,390	2,202,951	7,472,805	6,158,721	6,458,245	8,162,063	9,749,657
Net Amount	216,381,962	222,349,066	236,494,096	237,884,266	243,074,681	254,896,357	260,506,445	261,042,236
Delinquent Taxes	787,841	911,350	(3,458,855)	(600,000)	-	-	-	-
Current & Delinquent Taxes	217,169,803	223,260,416	233,035,241	237,284,266	243,074,681	254,896,357	260,506,445	261,042,236
Proposition C (Sales Tax)	19,826,523	20,653,883	22,305,887	20,055,054	20,101,858	20,148,462	20,194,866	20,241,070
In Lieu of Taxes	256,417	127,566	446,730	316,000	127,566	127,566	127,566	127,566
Financial Institution Tax	1,535,868	212,494	117,858	106,072	95,465	85,918	77,327	69,594
M & M Surtax	5,746,877	5,786,368	5,583,938	5,583,938	5,472,818	5,418,089	5,363,909	5,310,268
Tuition, Early Childhood & Preschool	1,764,375	1,634,881	2,062,905	1,845,406	1,885,406	1,935,406	1,985,406	2,035,406
Tuition, Summer Camps	305,908	922,179	516,004	500,000	500,000	500,000	500,000	500,000
Tuition, Comm Ed & Swim Club	819,496	1,311,837	2,012,391	639,000	500,000	500,000	500,000	500,000
Earnings on Investments	151,211	6,288,680	10,060,442	5,952,500	5,950,000	5,050,000	4,750,000	4,500,000
Earnings on Bond Funds	191,395	1,570,714	4,613,423	2,000,000	3,500,000	2,100,000	1,600,000	1,100,000
Food Service	326,369	3,542,580	3,980,039	3,800,000	3,822,800	3,845,737	3,868,811	3,892,024
School Stores	37,112	39,622	39,170	39,170	39,170	39,170	39,170	39,170
Use of Premises	34,953	30,767	28,576	28,576	28,576	28,576	28,576	28,576
Tuition Reimbursement - VST	6,645,738	5,734,943	4,834,708	4,043,823	3,293,823	2,543,823	1,793,823	1,793,823
Student Activities	3,091,572	3,589,831	3,560,473	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	659,949	744,432	599,864	586,388	444,068	444,068	444,068	444,068
Total Local Revenue	258,563,564	275,451,195	293,797,649	286,280,194	292,336,231	301,163,172	305,279,967	305,123,802
COUNTY REVENUE								
Fines, Forfeitures, Escheats	67,706	171,327	232,240	300,000	171,327	171,327	171,327	171,327
State Assessed Utility Tax	3,225,295	3,304,269	3,248,120	3,257,548	3,204,746	3,236,794	3,269,162	3,301,854
County Stock Insurance	1,110,584	1,181,026	1,330,194	1,352,000	1,267,300	1,203,936	1,143,740	1,086,553
Total County Revenue	4,403,585	4,656,622	4,810,554	4,909,548	4,643,373	4,612,057	4,584,229	4,559,734
STATE REVENUE								
Basic Formula	2,597,004	2,544,950	2,094,482	50,000	(15,382)	(18,495)	(21,609)	(24,722)
Transportation	1,556,084	4,942,384	4,333,666	4,400,000	4,444,000	4,488,440	4,533,324	4,578,657
Classroom Trust	6,670,626	6,601,549	6,690,550	8,289,382	8,292,496	8,295,609	8,298,723	8,301,836
Educational Screening/PAT	647,241	781,394	815,914	680,000	680,000	680,000	680,000	680,000
Career Education	71,647	107,378	121,161	136,432	135,331	135,331	135,331	135,331
Food Service	52,227	28,558	30,272	26,995	27,157	27,320	27,484	27,649
AEL	728,500	676,805	313,992	753,868	782,302	782,302	782,302	782,302
School Safety Grant	-	-	226,112	-	-	-	-	-
Other State	31,547	42,702	646,259	215,633	-	-	-	-
Total State Revenue	12,354,876	15,725,721	15,272,408	14,552,310	14,345,904	14,390,507	14,435,555	14,481,053
FEDERAL REVENUE								
Medicaid	65,914	106,120	121,057	74,000	74,000	74,000	74,000	74,000
Perkins Basic Grant	321,996	188,286	212,160	211,280	213,243	213,243	213,243	213,243
Adult Basic Education	566,252	680,958	771,658	778,572	663,973	663,973	663,973	663,973
School Lunch/Breakfast Program	7,454,333	3,834,617	2,722,160	2,276,045	2,289,699	2,303,437	2,317,258	2,331,162
Title I	1,479,996	1,050,274	817,163	1,238,099	895,331	895,331	895,331	895,331
Title III LEP and Immigrant	79,952	107,192	178,740	375,313	185,860	185,860	185,860	185,860
Title II	185,346	350,322	302,789	614,606	385,000	385,000	385,000	385,000
Title IV	85,806	73,696	56,712	126,070	65,945	65,945	65,945	65,945
Cares Act/ESSER	9,605,237	3,241,119	5,773,793	-	-	-	-	-
Other Federal	42,500	336,559	261,212	137,891	125,000	125,000	-	-
Total Federal Revenue	19,887,332	9,969,142	11,217,442	5,831,876	4,898,051	4,911,789	4,800,610	4,814,514
OTHER FUNDING SOURCES								
Sale of Property	38,178	13,337	9,736	5,359	5,359	5,359	5,359	5,359
Tuition - Other Districts	5,521	17,701	119,020	17,701	17,701	17,701	17,701	17,701
Transportation Other Districts SSD	1,594,199	4,194,774	2,734,220	2,540,023	550,000	550,000	550,000	550,000
Bond Issue/Refunding Proceeds	-	98,614,955	-	-	170,000,000	-	-	-
Total Other Funding Sources	1,637,898	102,840,767	2,862,976	2,563,083	170,573,060	573,060	573,060	573,060
TOTAL ALL REVENUE	\$ 296,847,255	\$ 408,643,449	\$ 327,961,029	\$ 314,137,011	\$ 486,796,619	\$ 325,650,585	\$ 329,673,421	\$ 329,552,163



**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
OPERATING FUNDS**

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
Assessed Valuation	\$ 5,598,580,040	\$ 5,702,166,620	\$ 6,389,932,630	\$ 6,441,017,580	\$ 6,647,807,090	\$ 6,701,046,125	\$ 6,888,572,278	\$ 6,943,015,140
Levy Per \$100	3.4549	3.4471	3.2508	3.3162	3.3162	3.4696	3.4696	3.4696
Collection Rate of Current Taxes	96.55%	97.53%	97.59%	95.50%	96.07%	96.07%	95.51%	94.95%
LOCAL REVENUE								
Current Tax	\$ 193,425,342	\$ 196,559,385	\$ 207,723,929	\$ 213,597,025	\$ 220,454,579	\$ 232,499,496	\$ 239,005,903	\$ 240,894,853
Less: County Collection Fees	2,901,380	2,948,391	3,115,859	3,203,955	3,306,818	3,487,493	3,585,089	3,613,422
Uncoll. Taxes & Crnty. Settlement	3,778,847	1,906,626	1,890,287	6,407,911	5,365,864	5,659,038	7,152,009	8,543,138
Net Amount	186,745,115	191,706,318	202,928,601	203,985,159	211,781,897	223,352,965	228,268,805	228,738,293
Delinquent Taxes	679,934	785,752	(2,967,512)	(600,000)	-	-	-	-
Current & Delinquent Taxes	187,425,049	192,492,070	199,961,089	203,385,159	211,781,897	223,352,965	228,268,805	228,738,293
Proposition C (Sales Tax)	19,826,523	20,653,883	22,305,887	20,055,054	20,101,858	20,148,462	20,194,866	20,241,070
In Lieu of Taxes	256,417	127,566	446,731	316,000	127,566	127,566	127,566	127,566
Financial Institution Tax	1,526,254	212,494	117,858	106,072	95,465	85,918	77,327	69,594
M & M Surtax	5,653,660	5,685,768	5,503,189	5,494,708	5,472,818	5,418,089	5,363,909	5,310,268
Tuition, Early Childhood & Preschool	1,764,375	1,634,881	2,062,905	1,845,406	1,885,406	1,935,406	1,985,406	2,035,406
Tuition, Summer Camps	305,908	922,179	516,004	500,000	500,000	500,000	500,000	500,000
Tuition, Comm Ed & Swim Club	819,496	1,311,837	2,012,390	639,000	500,000	500,000	500,000	500,000
Earnings on Investments	164,483	5,332,213	8,828,371	5,200,000	5,200,000	4,350,000	4,100,000	3,900,000
Food Service	326,369	3,542,580	3,980,039	3,800,000	3,822,800	3,845,737	3,868,811	3,892,024
School Stores	37,112	39,622	39,170	39,170	39,170	39,170	39,170	39,170
Use of Premises	34,953	30,767	28,576	28,576	28,576	28,576	28,576	28,576
Tuition Reimbursement - VST	6,645,738	5,734,943	4,834,708	4,043,823	3,293,823	2,543,823	1,793,823	1,793,823
Student Activities	3,091,572	3,589,831	3,560,473	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	367,629	492,226	560,354	294,068	294,068	294,068	294,068	294,068
Total Local Revenue	228,245,538	241,802,863	254,757,744	249,247,037	256,643,447	266,669,780	270,642,327	270,969,859
COUNTY REVENUE								
Fines, Forfeitures, Escheats	67,706	171,327	232,240	300,000	171,327	171,327	171,327	171,327
State Assessed Utility Tax	2,539,095	2,615,954	2,585,528	2,564,486	2,590,131	2,616,033	2,642,193	2,668,615
County Stock Insurance	958,472	1,018,263	1,141,400	1,159,000	1,101,050	1,045,998	993,699	944,014
Total County Revenue	3,565,273	3,805,545	3,959,167	4,023,486	3,862,508	3,833,358	3,807,219	3,783,956
STATE REVENUE								
Basic Formula	2,597,004	2,544,950	2,094,482	50,000	(15,382)	(18,495)	(21,609)	(24,722)
Transportation	1,556,084	4,942,384	4,333,666	4,400,000	4,444,000	4,488,440	4,533,324	4,578,657
Classroom Trust	6,670,626	6,601,549	6,690,550	8,289,382	8,292,496	8,295,609	8,298,723	8,301,836
Educational Screening/PAT	647,241	781,394	815,914	680,000	680,000	680,000	680,000	680,000
Career Education	71,647	107,378	121,161	136,432	135,331	135,331	135,331	135,331
Food Service	52,227	28,558	30,272	26,995	27,157	27,320	27,484	27,649
AEL	728,500	676,805	313,992	753,868	782,302	782,302	782,302	782,302
School Safety Grant	-	-	226,112	-	-	-	-	-
Other State	31,547	42,702	646,259	215,633	-	-	-	-
Total State Revenue	12,354,876	15,725,721	15,272,408	14,552,310	14,345,904	14,390,507	14,435,555	14,481,053
FEDERAL REVENUE								
Medicaid	65,914	106,120	121,057	74,000	74,000	74,000	74,000	74,000
Perkins	321,996	188,286	212,160	211,280	213,243	213,243	213,243	213,243
Adult Basic Education	566,252	680,958	771,658	778,572	663,973	663,973	663,973	663,973
School Lunch/Breakfast Program	7,454,333	3,834,617	2,722,160	2,276,045	2,289,699	2,303,437	2,317,258	2,331,162
Title I	1,479,996	1,050,274	817,163	1,238,099	895,331	895,331	895,331	895,331
Title III LEP and Immigrant	79,952	107,192	178,740	375,313	185,860	185,860	185,860	185,860
Title II & Math and Science	185,346	350,322	302,789	614,606	385,000	385,000	385,000	385,000
Title IV	85,806	73,696	56,712	126,070	65,945	65,945	65,945	65,945
CARES Act/ESSER	9,605,237	3,241,119	5,773,793	-	-	-	-	-
Other Federal	42,500	336,559	261,212	137,891	125,000	125,000	-	-
Total Federal Revenue	19,887,332	9,969,142	11,217,443	5,831,876	4,898,051	4,911,789	4,800,610	4,814,514
OTHER FUNDING SOURCES								
Sale of Property	38,178	13,337	9,736	5,359	5,359	5,359	5,359	5,359
Tuition - Other Districts	5,521	17,701	119,020	17,701	17,701	17,701	17,701	17,701
Transportation Other Districts SSD	1,594,199	4,194,774	2,734,220	2,540,023	550,000	550,000	550,000	550,000
Total Other Funding Sources	1,637,898	4,225,812	2,862,976	2,563,083	573,060	573,060	573,060	573,060
TOTAL ALL REVENUE	\$ 265,690,917	\$ 275,529,084	\$ 288,069,737	\$ 276,217,791	\$ 280,322,970	\$ 290,378,494	\$ 294,258,771	\$ 294,622,442
Percent Change	9.82%	3.70%	4.55%	-4.11%	1.49%	3.59%	1.34%	0.12%



ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
GENERAL REVENUE FUND

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Assessed Valuation	\$ 5,598,580,040	\$ 5,702,166,620	\$ 6,389,932,630	\$ 6,441,017,580	\$ 6,647,807,090	\$ 6,701,046,125	\$ 6,888,572,278	\$ 6,943,015,140
Levy Per \$100	1.2092	1.2065	1.1378	1.1607	1.1607	1.3141	1.3141	1.3141
Collection Rate of Current Taxes	96.55%	97.53%	97.59%	95.50%	96.07%	96.07%	95.51%	94.95%
LOCAL REVENUE								
Current Tax	\$ 67,698,030	\$ 68,796,640	\$ 72,704,653	\$ 74,760,891	\$ 77,161,097	\$ 88,058,447	\$ 90,522,728	\$ 91,238,162
Less: County Collection Fees	1,015,470	1,031,950	1,090,570	1,121,413	1,157,416	1,320,877	1,357,841	1,368,572
Uncoll. Taxes & Cnty. Settlement	1,322,580	667,327	661,612	2,242,827	1,878,101	2,143,343	2,708,801	3,235,686
Net Amount	65,359,980	67,098,042	71,026,259	71,396,651	74,125,580	84,594,227	86,456,086	86,633,904
Delinquent Taxes	237,974	275,017	(1,038,648)	(210,000)	-	-	-	-
Current & Delinquent Taxes	65,597,954	67,373,059	69,987,611	71,186,651	74,125,580	84,594,227	86,456,086	86,633,904
In Lieu of Taxes	89,746	44,648	156,356	110,000	44,648	44,648	44,648	44,648
Financial Institution Tax	534,189	74,373	41,250	52,306	33,414	32,541	29,288	26,359
M & M Surtax	1,978,756	1,990,043	1,926,150	2,346,843	1,915,536	2,052,084	2,031,564	2,011,247
Tuition, Early Childhood & Preschool	1,764,375	1,634,881	2,062,905	1,845,406	1,885,406	1,935,406	1,985,406	2,035,406
Tuition, Summer & 6th Grade Camps	305,908	922,179	516,004	500,000	500,000	500,000	500,000	500,000
Tuition, Comm Ed & Swim Club	819,496	1,311,837	2,012,390	639,000	500,000	500,000	500,000	500,000
Earnings on Investments	147,318	4,920,254	8,570,097	4,800,000	4,800,000	4,000,000	3,800,000	3,600,000
Food Service	326,369	3,542,580	3,980,039	3,800,000	3,822,800	3,845,737	3,868,811	3,892,024
School Stores	37,112	39,622	39,170	39,170	39,170	39,170	39,170	39,170
Use of Premises	34,953	30,767	28,576	28,576	28,576	28,576	28,576	28,576
Tuition Reimbursement - VST	2,326,008	2,007,230	1,692,148	1,213,147	988,147	763,147	538,147	538,147
Student Activities	3,091,572	3,589,831	3,560,473	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	367,629	492,227	560,354	294,068	294,068	294,068	294,068	294,068
Total Local Revenue	77,421,385	87,973,533	95,133,524	90,355,168	92,477,345	102,129,604	103,615,764	103,643,549
COUNTY REVENUE								
State Assessed Utility Tax	888,687	915,589	904,935	897,574	906,550	915,616	924,772	934,020
County Stock Insurance	335,461	356,396	398,674	411,000	390,450	370,928	352,382	334,763
Total County Revenue	1,224,148	1,271,986	1,303,608	1,308,574	1,297,000	1,286,544	1,277,154	1,268,783
STATE REVENUE								
Transportation	1,556,084	4,942,384	4,333,666	4,400,000	4,444,000	4,488,440	4,533,324	4,578,657
Educational Screening/PAT	425,292	273,488	285,570	238,000	238,000	238,000	238,000	238,000
Career Education	57,172	37,582	42,406	136,432	135,331	135,331	135,331	135,331
Food Service	52,227	28,558	30,272	26,995	27,157	27,320	27,484	27,649
AEL/MoLearns	728,500	676,805	313,992	753,868	782,302	782,302	782,302	782,302
School Safety Grant	-	-	226,112	-	-	-	-	-
Other State	31,547	13,109	612,945	215,633	-	-	-	-
Total State Revenue	2,850,822	5,971,927	5,844,962	5,770,928	5,626,790	5,671,393	5,716,441	5,761,939
FEDERAL REVENUE								
Medicaid	65,914	106,120	121,057	74,000	74,000	74,000	74,000	74,000
Perkins	321,996	188,286	212,160	211,280	213,243	213,243	213,243	213,243
Adult Basic Education	566,252	680,958	771,658	778,572	663,973	663,973	663,973	663,973
School Lunch/Breakfast Program	7,454,333	3,834,617	2,722,160	2,276,045	2,289,699	2,303,437	2,317,258	2,331,162
Title III LEP and Immigrant	79,952	107,192	178,740	375,313	185,860	185,860	185,860	185,860
Title II	-	187,489	-	-	-	-	-	-
CARES Act/ESSER	7,736,934	3,168,909	4,091,680	-	-	-	-	-
Other Federal	42,500	336,559	261,211	137,891	125,000	125,000	-	-
Total Federal Revenue	16,267,881	8,610,129	8,358,666	3,853,101	3,551,775	3,565,513	3,454,334	3,468,238
OTHER FUNDING SOURCES								
Sale of Property	38,178	13,337	9,736	5,359	5,359	5,359	5,359	5,359
Tuition - Other Districts	5,521	17,701	119,020	17,701	17,701	17,701	17,701	17,701
Transportation Other Districts SSD	1,594,199	4,194,774	2,734,220	2,540,023	550,000	550,000	550,000	550,000
Total Other Funding Sources	1,637,898	4,225,812	2,862,976	2,563,083	573,060	573,060	573,060	573,060
TOTAL ALL REVENUE	\$ 99,402,134	\$ 108,053,387	\$ 113,503,736	\$ 103,850,854	\$ 103,525,969	\$ 113,226,114	\$ 114,636,753	\$ 114,715,569



**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
SPECIAL REVENUE FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Assessed Valuation	\$ 5,598,580,040	\$ 5,702,166,620	\$ 6,389,932,630	\$ 6,441,017,580	\$ 6,647,807,090	\$ 6,701,046,125	\$ 6,888,572,278	\$ 6,943,015,140
Levy Per \$100	2.2457	2.2406	2.1130	2.1555	2.1555	2.1555	2.1555	2.1555
Collection Rate of Current Taxes	96.55%	97.53%	97.59%	95.50%	96.07%	96.07%	95.51%	94.95%
LOCAL REVENUE								
Current Tax	\$ 125,727,312	\$ 127,762,745	\$ 135,019,276	\$ 138,836,134	\$ 143,293,482	\$ 144,441,049	\$ 148,483,175	\$ 149,656,691
Less: County Collection Fees	1,885,910	1,916,441	2,025,289	2,082,542	2,149,402	2,166,616	2,227,248	2,244,850
Uncoll. Taxes & Cnty. Settlement	2,456,267	1,239,299	1,228,675	4,165,084	3,487,763	3,515,695	4,443,208	5,307,452
Net Amount	121,385,135	124,608,276	131,902,342	132,588,508	137,656,317	138,758,738	141,812,719	142,104,389
Delinquent Taxes	441,960	510,735	(1,928,864)	(390,000)	-	-	-	-
Current & Delinquent Taxes	121,827,095	125,119,011	129,973,478	132,198,508	137,656,317	138,758,738	141,812,719	142,104,389
Proposition C (Sales Tax)	19,826,523	20,653,883	22,305,887	20,055,054	20,101,858	20,148,462	20,194,866	20,241,070
In Lieu of Taxes	166,671	82,918	290,375	206,000	82,918	82,918	82,918	82,918
Financial Institution Tax	992,065	138,121	76,608	53,766	62,051	53,377	48,039	43,235
M & M Surtax	3,674,904	3,695,725	3,577,039	3,147,865	3,557,282	3,366,005	3,332,345	3,299,021
Earnings on Investments	17,165	411,959	258,274	400,000	400,000	350,000	300,000	300,000
Tuition Reimbursement - VST	4,319,730	3,727,713	3,142,560	2,830,676	2,305,676	1,780,676	1,255,676	1,255,676
Total Local Revenue	150,824,153	153,829,330	159,624,220	158,891,869	164,166,102	164,540,176	167,026,563	167,326,310
COUNTY REVENUE								
Fines, Forfeitures, Escheats	67,706	171,327	232,240	300,000	171,327	171,327	171,327	171,327
State Assessed Utility Tax	1,650,408	1,700,365	1,680,593	1,666,912	1,683,581	1,700,417	1,717,421	1,734,595
County Stock Insurance	623,011	661,867	742,726	748,000	710,600	675,070	641,317	609,251
Total County Revenue	2,341,125	2,533,559	2,655,559	2,714,912	2,565,508	2,546,814	2,530,065	2,515,173
STATE REVENUE								
Basic Formula	2,597,004	2,544,950	2,094,482	50,000	(15,382)	(18,495)	(21,609)	(24,722)
Classroom Trust	6,670,626	6,601,549	6,690,550	8,289,382	8,292,496	8,295,609	8,298,723	8,301,836
Educational Screening/PAT	221,949	507,906	530,344	442,000	442,000	442,000	442,000	442,000
Career Education	14,475	69,796	78,755	-	-	-	-	-
Other State	-	29,593	33,315	-	-	-	-	-
Total State Revenue	9,504,054	9,753,794	9,427,446	8,781,382	8,719,114	8,719,114	8,719,114	8,719,114
FEDERAL REVENUE								
Title I	1,479,996	1,050,274	817,163	1,238,099	895,331	895,331	895,331	895,331
Title II	185,346	162,833	302,789	614,606	385,000	385,000	385,000	385,000
Title IV	85,806	73,696	56,712	126,070	65,945	65,945	65,945	65,945
CARES Act/ESSER	1,868,303	72,210	1,682,113	-	-	-	-	-
Total Federal Revenue	3,619,451	1,359,013	2,858,776	1,978,775	1,346,276	1,346,276	1,346,276	1,346,276
TOTAL ALL REVENUE	\$ 166,288,783	\$ 167,475,697	\$ 174,566,001	\$ 172,366,938	\$ 176,797,000	\$ 177,152,380	\$ 179,622,018	\$ 179,906,873

**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
DEBT SERVICE FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Assessed Valuation	\$ 5,598,580,040	\$ 5,702,166,620	\$ 6,389,932,630	\$ 6,441,017,580	\$ 6,647,807,090	\$ 6,701,046,125	\$ 6,888,572,278	\$ 6,943,015,140
Levy Per \$100	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900
Collection Rate of Current Taxes	96.55%	97.53%	97.59%	95.50%	96.07%	96.07%	95.51%	94.95%
LOCAL REVENUE								
Current Tax	\$ 27,433,042	\$ 27,940,616	\$ 31,310,670	\$ 31,560,986	\$ 32,574,255	\$ 32,835,126	\$ 33,754,004	\$ 34,020,774
Less: County Collection Fees	411,496	419,109	469,660	473,415	488,614	492,527	506,310	510,312
Uncoll. Taxes & Cnty. Settlement	535,945	271,024	284,927	946,830	792,857	799,207	1,010,054	1,206,519
Net Amount	26,485,601	27,250,633	30,587,860	30,140,741	31,292,784	31,543,392	32,237,640	32,303,943
Delinquent Taxes	96,433	111,693	(448,073)	-	-	-	-	-
Current & Delinquent Taxes	26,582,034	27,362,326	30,139,787	30,140,741	31,292,784	31,543,392	32,237,640	32,303,943
Financial Institution Tax	9,614	-	-	-	-	-	-	-
Earnings on Investments	(13,376)	953,549	1,226,541	750,000	750,000	700,000	650,000	600,000
Total Local Revenue	26,578,272	28,315,875	31,366,328	30,890,741	32,042,784	32,243,392	32,887,640	32,903,943
COUNTY REVENUE								
State Assessed Utility Tax	602,505	609,655	612,709	608,530	614,615	620,761	626,969	633,239
County Stock Insurance	135,938	144,744	172,046	175,000	166,250	157,938	150,041	142,539
Total County Revenue	738,443	754,399	784,755	783,530	780,865	778,699	777,010	775,778
TOTAL ALL REVENUE	\$ 27,316,715	\$ 29,070,275	\$ 32,151,084	\$ 31,674,271	\$ 32,823,649	\$ 33,022,091	\$ 33,664,650	\$ 33,679,721



**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
CAPITAL PROJECTS FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Assessed Valuation	\$ 5,598,580,040	\$ 5,702,166,620	\$ 6,389,932,630	\$ 6,441,017,580	\$ 6,647,807,090	\$ 6,701,046,125	\$ 6,888,572,278	\$ 6,943,015,140
Levy Per \$100	0.0583	0.0610	0.0477	0.0611	-	-	-	-
Collection Rate of Current Taxes	96.55%	97.53%	97.59%	95.50%	96.07%	96.07%	95.51%	94.95%
LOCAL REVENUE								
Current Tax	\$ 3,263,972	\$ 3,478,322	\$ 3,047,998	\$ 3,935,462	\$ -	\$ -	\$ -	\$ -
Less: County Collection Fees	48,960	52,175	45,720	59,032	-	-	-	-
Uncoll. Taxes & Cnty. Settlement	63,766	33,740	27,737	118,064	-	-	-	-
Net Amount	3,151,246	3,392,115	2,977,635	3,758,366	-	-	-	-
Delinquent Taxes	11,474	13,905	(43,271)	-	-	-	-	-
Current & Delinquent Taxes	3,162,720	3,406,020	2,934,364	3,758,366	-	-	-	-
M&M Tax	93,217	100,600	80,750	89,230	-	-	-	-
Earnings on Investments	104	2,918	5,530	2,500	-	-	-	-
Other Local	292,320	252,205	39,511	292,320	150,000	150,000	150,000	150,000
Total Local Revenue	3,548,361	3,761,744	3,060,155	4,142,416	150,000	150,000	150,000	150,000
COUNTY REVENUE								
State Assessed Utility Tax	83,695	78,660	49,883	84,532	-	-	-	-
County Stock Insurance	16,174	18,019	16,748	18,000	-	-	-	-
Total County Revenue	99,869	96,678	66,631	102,532	-	-	-	-
TOTAL ALL REVENUE	\$ 3,648,230	\$ 3,858,423	\$ 3,126,785	\$ 4,244,948	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000

**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
2018 BOND ISSUE CAPITAL PROJECTS FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
LOCAL REVENUE								
Earnings on Bond Funds	\$ 191,395	\$ 601,035	\$ 59,162	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	-	-	-	-	-	-	-	-
TOTAL ALL REVENUE	\$ 191,395	\$ 601,035	\$ 59,162	\$ -	\$ -	\$ -	\$ -	\$ -

**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
2022 BOND ISSUE CAPITAL PROJECTS FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
LOCAL REVENUE								
Earnings on Bond Funds	\$ -	\$ 969,679	\$ 4,554,261	\$ 2,000,000	\$ 900,000	\$ -	\$ -	\$ -
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	-	98,614,955	-	-	-	-	-	-
TOTAL ALL REVENUE	\$ -	\$ 99,584,634	\$ 4,554,261	\$ 2,000,000	\$ 900,000	\$ -	\$ -	\$ -

**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
2025 BOND ISSUE CAPITAL PROJECTS FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
LOCAL REVENUE								
Earnings on Bond Funds	\$ -	\$ -	\$ -	\$ -	\$ 2,600,000	\$ 2,100,000	\$ 1,600,000	\$ 1,100,000
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	-	-	-	-	170,000,000	-	-	-
TOTAL ALL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ 172,600,000	\$ 2,100,000	\$ 1,600,000	\$ 1,100,000



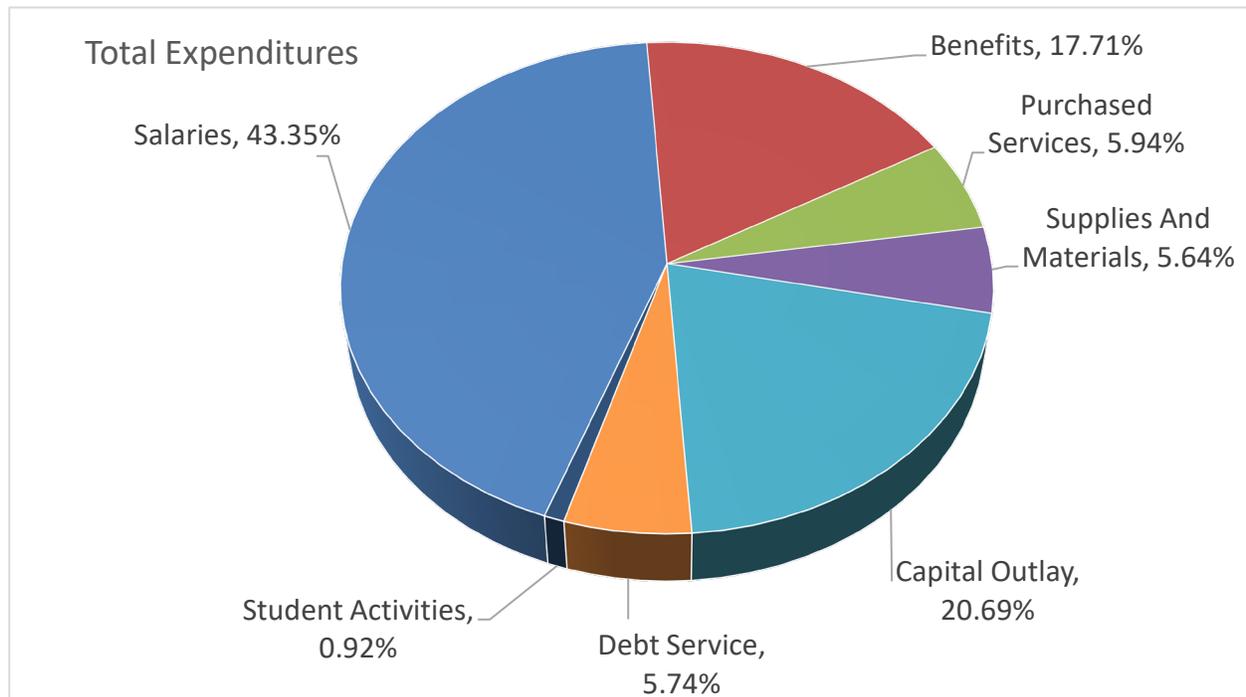
Expenditure Budget Analysis

Expenditure by Object (Category)

The overall district budget can be broadly divided into six major object categories as defined by DESE: (1) Salaries, (2) Benefits, (3) Purchased Services, (4) Supplies and Materials, (5) Capital Outlay and (6) Debt Service. The district also separates student activities out of these categories and presents them separately. Student Activities are mostly comprised of Supplies and Materials. This section will discuss the major assumptions upon which each of these categories is based.

This chart and pie graph is a summary of these categories for all district expenses:

Total Expenditures	2023-2024	2024-2025	2025-2026	BUDGET vs. PROJECTED	
	ACTUAL	PROJECTED	BUDGET	\$	%
Expenditures					
Salaries	\$ 158,052,578	\$ 167,576,140	\$ 165,460,054	\$ (2,116,086)	-1.26%
Benefits	52,296,590	60,317,717	67,608,330	7,290,613	12.09%
Purchased Services	20,210,618	22,845,496	22,669,040	(176,456)	-0.77%
Supplies And Materials	19,255,434	28,112,899	21,544,810	(6,568,088)	-23.36%
Capital Outlay	30,356,749	53,334,202	78,971,182	25,636,980	48.07%
Debt Service	26,723,293	26,063,734	21,914,584	(4,149,150)	-15.92%
Student Activities	3,451,328	3,500,000	3,500,000	(0)	0.00%
Subtotal Expenditures	310,346,591	361,750,187	381,668,000	19,917,813	5.51%
Identified Reductions	-	-	-	-	0.00%
Anticipated Unexpended Budget	-	(3,500,000)	(3,500,000)	-	0.00%
Total Expenditures	\$ 310,346,591	\$ 358,250,187	\$ 378,168,000	\$ 19,917,813	5.56%





This chart and dollar bill graph are a summary of these categories for district operating expenses:

Total Operating Expenditures	2023-2024	2024-2025	2025-2026	BUDGET vs. PROJECTED	
	ACTUAL	PROJECTED	BUDGET	\$	%
Expenditures					
Salaries	\$ 158,052,578	\$ 167,576,140	\$ 165,460,054	\$ (2,116,086)	-1.26%
Benefits	52,296,590	60,317,717	67,608,330	7,290,613	12.09%
Purchased Services	20,210,618	22,845,496	22,669,040	(176,456)	-0.77%
Supplies And Materials	19,255,434	28,112,899	21,544,810	(6,568,088)	-23.36%
Student Activities	3,451,328	3,500,000	3,500,000	(0)	0.00%
Subtotal Expenditures	253,266,549	282,352,251	280,782,234	(1,570,017)	-0.56%
Identified Reductions	-	-	-	-	0.00%
Anticipated Unexpended Budget	-	(3,500,000)	(3,500,000)	-	0.00%
Total Expenditures	\$ 253,266,549	\$ 278,852,251	\$ 277,282,234	\$ (1,570,017)	-0.56%



Salaries

This category is the single largest expense of the district and accounts for 58.93% of all operating expenses and 43.35% of all district expenses in the FY26 budget. Salaries are budgeted solely from operating funds.

Salary levels have been adjusted to reflect standard wage increases of 3.55% for teachers (PNEA), 2.30% for nurses (PNA), 5% for maintenance (PUMA), 4% for administrators and 8% for all operations/support staff. These increases are partially offset by turnover savings leading to a projected decrease of 1.26% in salary expenses. There are significant open support staff positions across the district such as custodial and ground crew positions. FY26 budgeting for these large vacancies was done based on historical fill rates, therefore full employment is not being budgeted.

For budget purposes, the district’s enrollment is projected to be 16,239. A breakdown of the enrollment can be found in the Informational Section. Certified staffing is a function of expected enrollment. The district is projecting a certified staffing level of 1,495.2 full-time equivalents (FTE).



Benefits

Benefits account for 24.08% of all operating expenses and 17.71% of all district expenses in the FY26 budget. Health benefits are budgeted for an increase based on the skyrocketing medical expenses experienced in FY25 that are projected to continue into FY26. The budget includes a 20% increase in premiums starting in January 2026. Another part of this budget amount is a one-time transfer of \$5M from operating expenses to the district's medical self-funded account in order to keep the fund from having deficit spending. Other benefits like retirement contributions, life and disability insurance and employer taxes are based on salary levels. Contribution rates for retirement will remain the same at 14.5% for certified staff and 6.86% for non-certified staff. Social Security and Medicare have remained the same at 6.20% and 1.45% respectively.

Purchased Services

Purchased services are amounts paid for services rendered by personnel who are not on the district payroll and for other services necessary to the district. Purchase services include but are not limited to professional and technical services relating to instructional services (substitutes), program improvements, audit, legal services, contracted transportation, contracted nutritional services, and property/liability insurance.

Purchased services requests were prepared by program level administrators using a zero-based budgeting methodology. In FY26, purchased services will decrease \$176,456 (-0.77%). Purchased services are budgeted fully within the operating funds. The decrease in the FY26 purchase service budget is primarily attributed to zero-based budgeting and the FY25 revised projected budget included carryover funds from FY24.

Supplies and Materials

Supplies and materials are expenses paid for material items of an expendable nature. These supplies are consumed, become worn out, deteriorate in use or lose their identity through fabrication or incorporation into different or more complex units or substances. Supplies include but are not limited to general supplies and materials, textbooks, library books, periodicals, food, electricity, gas, CNG, and diesel fuel.

In FY26, supplies are budgeted to decrease \$6,568,088 (-23.36%). The significant decrease in the FY26 supplies and materials budget is primarily attributed to zero-based budgeting and the FY25 revised projected budget included carryover funds from FY24, decrease in budget allocations, and restrictions on district provided meals. Supplies and materials are budgeted fully within the operating funds.

Capital Outlay

These are expenditures for the acquisition of fixed assets or additions to fixed assets. They are expenditures for land, or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, vehicles, and replacement of equipment.

In FY26, capital outlays are forecasted to significantly increase by \$25,636,980 (48.07%). The 2022 bond projects are budgeted to be completed in FY26, however the second issuance of \$170,000,000 of Prop S is also scheduled for FY26 which represents this substantial increase. The operating funds have no capital outlay budgeted. Some of the larger items being budgeted in non-bond capital outlay includes purchasing two buses, abatement and building sealing and tuckpointing.

Debt Service

These are amounts paid for principal, interest, and fees associated with the debt of the district. In FY26, debt service is projected to decrease \$4,149,150 (-15.92%). This is due in part to the refunding of bond series 2015A in FY25. Details of the bond payments by year can be found in the Information Section. Debt service payments are from the general obligation bond debt and are financed through a dedicated property tax levy of \$0.49 per \$100 assessed valuation. These revenues are projected to be enough to make all debt payments through the maturity of all general obligation bonds.

The following pages detail the expenditures by category, also known as by object (which are defined in the Organizational Section), for all funds, operating funds and all individual funds for the prior three years, projected FY25, budgeted FY26, and future three-year forecasts.



Students practice civic responsibility firsthand in mock election.



PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
TOTAL ALL FUNDS

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>PROJECTED</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>FORECAST</u>	<u>FORECAST</u>
Salaries & Benefits								
Salaries	\$156,413,941	\$153,655,769	\$158,052,578	\$167,576,140	\$165,460,054	\$170,423,855	\$175,536,571	\$180,802,668
Benefits	52,540,428	51,243,015	52,296,590	60,317,717	67,608,330	70,988,747	74,538,185	78,265,094
Total Salaries & Benefits	208,954,369	204,898,784	210,349,168	227,893,857	233,068,384	241,412,602	250,074,756	259,067,762
Purchased Services								
Tuition	316,510	672,335	719,476	1,187,830	1,025,800	1,077,090	1,130,944	1,187,491
Professional Services	5,336,500	5,665,788	6,173,166	6,691,902	6,050,768	6,353,306	6,670,971	7,004,519
Audit	35,800	33,500	45,000	45,000	49,250	51,713	54,299	57,014
Technical Services	131,819	80,868	157,617	207,449	198,891	208,836	219,278	230,242
Legal Services	164,027	210,837	1,213,684	216,500	253,000	265,650	278,933	292,880
Property Services	2,591,150	3,069,067	3,842,192	4,444,762	4,300,057	4,515,060	4,740,813	4,977,854
Contracted Transportation	1,810,784	2,368,371	1,180,920	1,319,118	1,409,964	1,480,462	1,554,485	1,632,209
Travel	224,042	412,931	508,057	715,495	545,759	573,047	601,699	631,784
Property Insurance	607,949	1,009,105	1,215,243	1,727,630	2,052,192	2,154,802	2,262,542	2,375,669
Liability Insurance	674,751	800,254	1,130,466	1,345,085	1,691,106	1,775,661	1,864,444	1,957,666
Other Purchased Services	3,263,897	5,306,292	5,064,797	4,944,726	5,092,253	5,346,866	5,614,209	5,894,919
Total Purchased Services	15,157,229	19,629,348	20,210,618	22,845,496	22,669,040	23,802,493	24,992,617	26,242,248
Supplies And Materials								
Instructional Supplies	5,430,243	3,825,593	6,873,452	10,486,462	5,344,662	5,611,895	5,892,489	6,187,113
Admin/General Supplies	4,855,355	5,904,306	4,362,743	8,496,543	7,862,833	8,255,975	8,668,774	9,102,213
Library Books	701,650	776,200	1,710,464	1,909,094	1,691,515	1,776,091	1,864,896	1,958,141
Food Service Supplies	2,448,974	2,065,399	1,930,314	2,548,800	2,254,800	2,367,540	2,485,917	2,610,213
Gasoline/Diesel	704,672	763,803	690,203	867,000	641,000	673,050	706,703	742,038
Energy Services	3,679,856	3,731,593	3,688,258	3,805,000	3,750,000	3,937,500	4,134,375	4,341,094
Total Supplies And Materials	17,820,750	17,066,894	19,255,434	28,112,899	21,544,810	22,622,051	23,753,154	24,940,812
Capital Outlay								
Land & Land Improvements	546,237	-	-	-	-	-	-	-
Building	604,384	1,988,281	787,049	2,229,460	1,248,000	1,272,960	1,298,419	1,324,387
Improvement To Sites	-	49,750	107,171	159,542	100,000	102,000	104,040	106,120
General Equipment	625,362	1,366,621	1,056,535	1,703,353	1,032,280	1,052,926	1,073,985	1,095,464
Instructional Equipment	574,145	956,488	409,152	461,262	236,985	241,725	246,560	251,491
Vehicles	162,218	178,385	333,085	318,000	192,000	195,840	199,757	203,752
School Buses	1,270,571	1,084,344	1,221,940	-	290,000	295,800	301,716	307,750
2018 Bond Issue Expenditures	20,621,290	31,073,719	6,915,597	-	-	-	-	-
2022 Bond Issue Expenditures	-	5,145,812	19,526,220	48,462,585	33,893,778	-	-	-
2025 Bond Issue Expenditures	-	-	-	-	41,978,139	50,000,000	50,000,000	35,421,861
Total Capital Outlay	24,404,207	41,843,400	30,356,749	53,334,202	78,971,182	53,161,250	53,224,475	38,710,826
Debt Service								
Capital Leases	14,101	284,418	119,928	-	-	-	-	-
Debt Service	24,347,903	22,426,460	26,603,364	26,063,734	21,914,584	23,395,832	23,382,582	23,399,057
Bond Refunding	-	-	-	-	-	-	-	-
Total Debt Service	24,362,004	22,710,878	26,723,293	26,063,734	21,914,584	23,395,832	23,382,582	23,399,057
Student Activities	2,549,691	2,969,149	3,451,328	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	293,248,250	309,118,453	310,346,591	361,750,187	381,668,000	367,894,227	378,927,584	375,860,705
Identified Reductions	-							
Anticipated Unexpended Budget	-	-	-	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total All Expenditures	\$293,248,250	\$309,118,453	\$310,346,591	\$358,250,187	\$378,168,000	\$364,394,227	\$375,427,584	\$372,360,705



**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
TOTAL OPERATING FUNDS**

	2021-2022 <u>ACTUAL</u>	2022-2023 <u>ACTUAL</u>	2023-2024 <u>ACTUAL</u>	2024-2025 <u>PROJECTED</u>	2025-2026 <u>BUDGET</u>	2026-2027 <u>FORECAST</u>	2027-2028 <u>FORECAST</u>	2028-2029 <u>FORECAST</u>
Salaries & Benefits								
Salaries	\$156,413,941	\$153,655,769	\$158,052,578	\$167,576,140	\$165,460,054	\$170,423,855	\$175,536,571	\$180,802,668
Benefits	<u>52,540,428</u>	<u>51,243,015</u>	<u>52,296,590</u>	<u>60,317,717</u>	<u>67,608,330</u>	<u>70,988,747</u>	<u>74,538,185</u>	<u>78,265,094</u>
Total Salaries & Benefits	208,954,369	204,898,784	210,349,168	227,893,857	233,068,384	241,412,602	250,074,756	259,067,762
Purchased Services								
Tuition	316,510	672,335	719,476	1,187,830	1,025,800	1,077,090	1,130,944	1,187,491
Professional Services	5,336,500	5,665,788	6,173,166	6,691,902	6,050,768	6,353,306	6,670,971	7,004,519
Audit	35,800	33,500	45,000	45,000	49,250	51,713	54,299	57,014
Technical Services	131,819	80,868	157,617	207,449	198,891	208,836	219,278	230,242
Legal Services	164,027	210,837	173,684	216,500	253,000	265,650	278,933	292,880
Property Services	2,591,150	3,069,067	3,842,192	4,444,762	4,300,057	4,515,060	4,740,813	4,977,854
Contracted Transportation	1,810,784	2,368,371	1,180,920	1,319,118	1,409,964	1,480,462	1,554,485	1,632,209
Travel	224,042	412,931	508,057	715,495	545,759	573,047	601,699	631,784
Property Insurance	607,949	1,009,105	1,215,243	1,727,630	2,052,192	2,154,802	2,262,542	2,375,669
Liability Insurance	674,751	800,254	1,130,466	1,345,085	1,691,106	1,775,661	1,864,444	1,957,666
Other Purchased Services	<u>3,263,897</u>	<u>5,306,292</u>	<u>5,064,797</u>	<u>4,944,725</u>	<u>5,092,253</u>	<u>5,346,866</u>	<u>5,614,209</u>	<u>5,894,919</u>
Total Purchased Services	15,157,229	19,629,348	20,210,618	22,845,496	22,669,040	23,802,493	24,992,617	26,242,248
Supplies And Materials								
Instructional Supplies	5,430,243	3,825,593	6,873,452	10,486,462	5,344,662	5,611,895	5,892,489	6,187,113
Admin/General Supplies	4,855,355	5,904,306	4,362,743	8,496,543	7,862,833	8,255,975	8,668,774	9,102,213
Library Books	701,650	776,200	1,710,464	1,909,094	1,691,515	1,776,091	1,864,896	1,958,141
Food Service Supplies	2,448,974	2,065,399	1,930,314	2,548,800	2,254,800	2,367,540	2,485,917	2,610,213
Gasoline/Diesel	704,672	763,803	690,203	867,000	641,000	673,050	706,703	742,038
Energy Services	<u>3,679,856</u>	<u>3,731,593</u>	<u>3,688,258</u>	<u>3,805,000</u>	<u>3,750,000</u>	<u>3,937,500</u>	<u>4,134,375</u>	<u>4,341,094</u>
Total Supplies And Materials	17,820,750	17,066,894	19,255,434	28,112,899	21,544,810	22,622,051	23,753,154	24,940,812
Student Activities	2,549,691	2,969,149	3,451,328	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	244,482,039	244,564,175	253,266,549	282,352,251	280,782,234	291,337,145	302,320,527	313,750,822
Identified Reductions	-	-	-	-	-	-	-	-
Anticipated Unexpended Budget	-	-	-	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total All Expenditures	<u>\$244,482,039</u>	<u>\$244,564,175</u>	<u>\$253,266,549</u>	<u>\$278,852,251</u>	<u>\$277,282,234</u>	<u>\$287,837,145</u>	<u>\$298,820,527</u>	<u>\$310,250,822</u>



**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
GENERAL FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Salaries & Benefits								
Salaries	\$ 36,298,690	\$ 35,027,738	\$ 36,279,330	\$ 39,267,573	\$ 42,680,581	\$ 43,960,998	\$ 45,279,828	\$ 46,638,223
Benefits	14,249,357	13,281,472	13,905,491	18,569,963	23,107,953	24,263,351	25,476,519	26,750,345
Total Salaries & Benefits	50,548,047	48,309,210	50,184,821	57,837,536	65,788,534	68,224,349	70,756,347	73,388,568
Purchased Services								
Tuition/Substitutes	316,510	672,335	719,476	1,187,830	1,025,800	1,077,090	1,130,944	1,187,491
Professional Services	2,347,934	2,706,827	2,728,554	3,133,326	2,496,768	2,621,606	2,752,686	2,890,320
Audit	35,800	33,500	45,000	45,000	49,250	51,713	54,299	57,014
Technical Services	131,819	80,868	157,617	207,449	198,891	208,836	219,278	230,242
Legal Services	164,027	210,837	173,684	216,500	253,000	265,650	278,933	292,880
Property Services	2,591,150	3,069,067	3,842,192	4,444,762	4,300,057	4,515,060	4,740,813	4,977,854
Contracted Transportation	1,810,784	2,368,371	1,180,920	1,319,118	1,409,964	1,480,462	1,554,485	1,632,209
Travel	224,042	412,931	508,057	715,495	545,759	573,047	601,699	631,784
Property Insurance	607,949	1,009,105	1,215,243	1,727,630	2,052,192	2,154,802	2,262,542	2,375,669
Liability Insurance	674,751	800,254	1,130,466	1,345,085	1,691,106	1,775,661	1,864,444	1,957,666
Other Purchased Services	3,263,897	5,306,292	5,064,797	4,944,726	5,092,253	5,346,866	5,614,209	5,894,919
Total Purchased Services	12,168,663	16,670,387	16,766,006	19,286,920	19,115,040	20,070,793	21,074,332	22,128,048
Supplies And Materials								
Instructional Supplies	5,430,243	3,825,593	6,873,452	10,486,462	5,344,662	5,611,895	5,892,489	6,187,113
Admin/General Supplies	4,855,355	5,904,306	4,362,743	8,496,543	7,862,833	8,255,975	8,668,774	9,102,213
Textbooks/Library Books	701,650	776,200	1,710,464	1,909,094	1,691,515	1,776,091	1,864,896	1,958,141
Food Service Supplies	2,448,974	2,065,399	1,930,314	2,548,800	2,254,800	2,367,540	2,485,917	2,610,213
Gasoline/Diesel	704,672	763,803	690,203	867,000	641,000	673,050	706,703	742,038
Energy Services	3,679,856	3,731,593	3,688,258	3,805,000	3,750,000	3,937,500	4,134,375	4,341,094
Total Supplies And Materials	17,820,750	17,066,894	19,255,434	28,112,899	21,544,810	22,622,051	23,753,154	24,940,812
Student Activities	2,549,691	2,969,149	3,451,328	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	83,087,151	85,015,640	89,657,590	108,737,354	109,948,384	114,417,192	119,083,833	123,957,429
Anticipated Unexpended Budget	-	-	-	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Total All Expenditures	\$ 83,087,151	\$ 85,015,640	\$ 89,657,590	\$106,737,354	\$ 107,948,384	\$ 112,417,192	\$ 117,083,833	\$ 121,957,429

**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
SPECIAL REVENUE FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Salaries & Benefits								
Salaries	\$120,115,251	\$118,628,031	\$ 121,773,248	\$128,308,568	\$ 122,779,473	\$ 126,462,857	\$ 130,256,743	\$ 134,164,445
Benefits	38,291,071	37,961,543	38,391,099	41,747,754	44,500,377	46,725,396	49,061,666	51,514,749
Total Salaries & Benefits	158,406,322	156,589,574	160,164,347	170,056,321	167,279,850	173,188,253	179,318,409	185,679,194
Purchased Services								
Professional Services	2,988,566	2,958,961	3,444,612	3,558,576	3,554,000	3,731,700	3,918,285	4,114,199
Subtotal Expenditures	161,394,888	159,548,535	163,608,959	173,614,897	170,833,850	176,919,953	183,236,694	189,793,393
Identified Reductions	-	-	-	-	-	-	-	-
Anticipated Unexpended Budget	-	-	-	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total All Expenses	\$161,394,888	\$159,548,535	\$ 163,608,959	\$172,114,897	\$ 169,333,850	\$ 175,419,953	\$ 181,736,694	\$ 188,293,393



**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
DEBT SERVICE FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Debt Service								
Debt Service	\$ 24,347,903	\$ 22,426,460	\$ 26,592,864	\$ 26,063,734	\$ 21,914,584	\$ 23,395,832	\$ 23,382,582	\$ 23,399,057
Total Debt Service	24,347,903	22,426,460	26,592,864	26,063,734	21,914,584	23,395,832	23,382,582	23,399,057
Total All Expenses	<u>\$ 24,347,903</u>	<u>\$ 22,426,460</u>	<u>\$ 26,592,864</u>	<u>\$ 26,063,734</u>	<u>\$ 21,914,584</u>	<u>\$ 23,395,832</u>	<u>\$ 23,382,582</u>	<u>\$ 23,399,057</u>

**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
CAPITAL PROJECTS FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Capital Outlay								
Land & Land Improvements	\$ 546,237	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building	604,384	1,988,282	787,049	2,229,460	1,248,000	1,272,960	1,298,419	1,324,387
Improvement To Sites	-	49,750	107,171	159,542	100,000	102,000	104,040	106,120
General Equipment	625,362	1,366,621	1,056,535	1,703,353	1,032,280	1,052,926	1,073,985	1,095,464
Instr Equipment & Tech Hardware	574,145	956,488	409,152	461,262	236,985	241,725	246,560	251,491
Vehicles	162,218	178,385	333,085	318,000	192,000	195,840	199,757	203,752
School Buses	1,270,571	1,084,344	1,221,940	-	290,000	295,800	301,716	307,750
Total Capital Outlay	3,782,917	5,623,869	3,914,933	4,871,617	3,099,265	3,161,250	3,224,475	3,288,965
Debt Service								
Capital Leases	14,101	284,418	119,928	-	-	-	-	-
Total Debt Service	14,101	284,418	119,928	-	-	-	-	-
Total All Expenses	<u>\$ 3,797,018</u>	<u>\$ 5,908,287</u>	<u>\$ 4,034,861</u>	<u>\$ 4,871,617</u>	<u>\$ 3,099,265</u>	<u>\$ 3,161,250</u>	<u>\$ 3,224,475</u>	<u>\$ 3,288,965</u>

**TOTAL EXPENDITURES BY CATEGORY
2018 BOND ISSUE CAPITAL PROJECTS FUND**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Capital Outlay								
2018 Bond Issue Expenditures	\$ 20,621,290	\$ 31,073,719	\$ 6,915,597	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay	20,621,290	31,073,719	6,915,597	-	-	-	-	-
Debt Service								
Bond Issue Fees	-	-	-	-	-	-	-	-
Total Debt Service	-	-	-	-	-	-	-	-
Total All Expenses	<u>\$ 20,621,290</u>	<u>\$ 31,073,719</u>	<u>\$ 6,915,597</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOTAL EXPENDITURES BY CATEGORY
2022 BOND ISSUE CAPITAL PROJECTS FUND

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Capital Outlay								
2022 Bond Issue Expenditures	\$ -	\$ 4,639,724	\$ 19,526,220	\$ 48,462,585	\$ 33,893,778	\$ -	\$ -	\$ -
Total Capital Outlay	-	4,639,724	19,526,220	48,462,585	33,893,778	-	-	-
Debt Service								
Bond Issue Fees	-	506,088	10,500	-	-	-	-	-
Total Debt Service	-	506,088	10,500	-	-	-	-	-
Total All Expenses	\$ -	\$ 5,145,812	\$ 19,536,720	\$ 48,462,585	\$ 33,893,778	\$ -	\$ -	\$ -

TOTAL EXPENDITURES BY CATEGORY
2025 BOND ISSUE CAPITAL PROJECTS FUND

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
Capital Outlay								
2025 Bond Issue Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 41,043,139	\$ 50,000,000	\$ 50,000,000	\$ 35,421,861
Total Capital Outlay	-	-	-	-	41,043,139	50,000,000	50,000,000	35,421,861
Debt Service								
Bond Issue Fees	-	-	-	-	935,000	-	-	-
Total Debt Service	-	-	-	-	935,000	-	-	-
Total All Expenses	\$ -	\$ -	\$ -	\$ -	\$ 41,978,139	\$ 50,000,000	\$ 50,000,000	\$ 35,421,861



McKelvey students secure grant to cultivate school garden and native plants.



Expenditures by Function

The following tables show expenditures by function for each individual fund, operating funds, and all funds combined. Function means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the district.

The district revised account codes in FY20 because of updated state guidance. Additionally, based on annual state guidelines the finance department is diligently reviewing the district coding to ensure compliance. This means that these charts will be impacted when looking at historical comparisons. Since these reports are based on state guidelines, the historical comparison discrepancy is unavoidable.

The activities of the district are classified into five broad areas or functions:

1000 - Instruction

Instruction includes the activities dealing directly with the teaching of students, or the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as in a home or hospital, and in other learning situations such as those involving co-curricular activities. Instruction may also be provided through some other approved medium such as television, radio, telephone, online and correspondence. Included here are the activities of aides or assistants of any type (clerks, graders, teaching machines, etc.) that assist in the instructional process.

1100-Regular Programs. Instructional activities that provide students in grades K-12 with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers; and are contrasted with programs designed to improve or overcome physical, mental, social, and/or emotional handicaps.

1200-Special Programs. Services provided to students that address specific criteria and/or needs of the student. The Special Program service area includes Gifted, Special Education and Related Services, Supplemental Instruction, and Bilingual Education for grades pre-kindergarten, kindergarten, elementary and secondary. Most of the special education services are provided to Parkway students by a separate school district, Special School District which is within St. Louis County.

1300-Career Education Programs. Programs, services, and activities which will provide students and adults with the knowledge and skills needed for employment in current or emerging fields, to continue their education, or to be retrained for new business and industry practices.

1400-Student Activities. Direct and personnel services for public school students, such as entertainment, publications, clubs, band and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not a part of the regular instructional program. These activities are characterized by being not-for-credit, other than school hours, interests of students and partially or wholly self-sustaining via dues and admissions. Contracted non-route transportation expenses incurred transporting students to and from activity or field trips are included here.

1600-Adult Education Programs. Learning experiences provided by the district for the educational, vocational, cultural, and/or enrichment of community members.



1900-Payments to Other Districts. Conduit-type payments to LEAs generally for tuition for services rendered to pupils residing in the paying district/charter school.

2000 - Support Services

Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Support services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves.

2100-Students. Activities which are designed to assess and improve the well-being of students and to supplement the teaching process.

2200-Instructional Staff. Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

2300-General Administration. Activities designated with establishing and administering policy for operating the local education agency.

2400-School Administration. Those activities are designated with the overall administrative responsibility for a single school or a group of schools.

2500-Business. Activities designated with purchasing, paying, transporting, exchanging, and maintaining goods and services for the district. Included are the fiscal services, property and accounting services, operation and maintenance services, and internal services for operating all schools. This code series is not meant to imply an organizational structure or administrative flow for the district.

2600-Support Services. Central Office. Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, statistical and data- processing services.

3000 - Community Services

Community Services consist of those activities that do not directly relate to providing education for students in the LEA. These include services provided by the LEA for the community as a whole or some segment of the community and community welfare activities.

4000 - Facilities Acquisition & Construction

Those activities concerned with the acquisition of land and buildings, remodeling buildings, the construction of buildings and additions to buildings, initial installation and extensions of service systems and other built-in equipment, and improvements to sites. Costs of these items are charged here within the Capital Projects Fund.

5000 - Long-Term and Short-Term Debt

Activities servicing the debt of the LEA. Categories of debt services are listed under objects.

The following are the expenditures by Function:



EXPENDITURE BY FUNCTION

ALL FUNDS		2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
1111	Elementary Instruction	\$ 51,503,862	\$ 49,700,098	\$ 55,323,690	\$ 62,897,217	\$ 57,642,969	\$ 59,715,812	\$ 61,868,238	\$ 64,103,506
1131	Middle School Instruction	30,887,193	30,194,351	30,854,824	29,426,459	30,503,632	31,594,515	32,726,989	33,902,747
1151	High School Instruction	39,984,361	41,012,561	41,150,895	40,308,152	40,959,895	42,433,571	43,963,875	45,553,128
1191	Summer School	870,508	763,742	806,770	760,564	564,400	584,895	606,188	628,310
1195	Virtual Instruction	4,268,812	2,904,106	2,197,066	2,648,634	3,601,897	3,733,522	3,870,306	4,012,464
1210	Gifted and Talented	3,056,404	2,993,229	3,330,762	3,344,750	3,897,094	4,036,232	4,180,658	4,330,586
1220	Special Education and Related Services	423,408	434,251	447,034	511,843	512,719	532,383	552,865	574,200
1250	Supplemental Instruction	5,472,890	5,910,996	6,158,412	6,813,408	7,567,693	7,841,921	8,126,780	8,422,709
1270	Bilingual	-	-	27,232	1,700	700	728	758	789
1300	Career Education Services	444,491	622,606	629,318	616,109	600,787	624,443	649,128	674,889
1410	Student Activities	1,371,081	1,593,958	1,638,609	3,510,950	3,508,600	3,651,206	3,800,125	3,955,648
1420	School-Sponsored Athletics	2,072,158	2,174,603	2,285,465	1,813,533	1,806,008	1,874,822	1,946,481	2,021,111
1600	Adult Education Programs	1,347,841	1,441,912	1,293,979	1,413,053	1,265,005	1,313,423	1,363,850	1,416,372
1900	Payments to Other Districts	-	-	57,829	91,000	27,000	28,097	29,243	30,440
2110	Attendance and Social Work Services	1,618,609	1,624,028	1,970,422	1,941,366	1,060,896	1,103,022	1,146,968	1,192,816
2120	Guidance Services	9,792,604	9,694,722	10,453,009	12,030,656	9,411,695	9,749,905	10,101,082	10,465,755
2130	Health Services	2,957,882	2,750,721	2,963,371	3,192,069	6,427,364	6,688,602	6,961,405	7,246,306
2140	Psychological Services	142,993	148,444	155,246	161,274	416,013	432,033	448,722	466,109
2210	Improvement of Instruction	5,060,311	7,416,093	5,268,659	6,170,541	5,810,716	6,026,884	6,251,717	6,485,583
2220	Educational Media Services	5,336,618	5,314,885	5,227,720	8,803,462	5,267,159	5,458,929	5,658,179	5,865,220
2310	Board of Education Services	286,846	491,138	322,348	559,429	437,304	455,078	473,639	493,023
2320	Executive Administration Services	2,750,150	2,693,316	3,030,139	5,647,809	9,679,981	10,068,661	10,474,332	10,897,771
2330	Technology Services	6,151,476	5,328,909	4,476,578	7,800,881	8,152,073	8,483,411	8,829,417	9,190,768
2400	Office of the Principal Services	17,699,948	17,950,335	18,878,416	19,719,182	19,781,348	20,521,128	21,290,752	22,091,497
2520	Business Support Services	3,288,691	3,719,975	4,997,548	7,167,462	7,069,930	7,356,872	7,656,507	7,969,420
2541	Operation and Maintenance of Plant	786,564	833,356	867,571	939,293	653,385	677,051	701,697	727,366
2542	Care and Upkeep of Buildings	21,237,761	21,443,930	21,402,042	26,148,869	26,317,441	27,353,411	28,434,451	29,562,622
2543	Care and Upkeep of Grounds	1,803,499	1,929,524	1,593,420	2,583,215	2,341,467	2,433,414	2,529,356	2,629,475
2545/49	Vehicle Servicing other than buses	-	76,255	47,075	81,100	44,700	46,517	48,414	50,395
2546	Safety & Security	1,311,704	1,426,044	1,538,356	1,779,698	1,907,620	1,984,081	2,063,902	2,147,237
2550	Pupil Transportation	10,592,879	12,122,242	11,567,489	12,098,586	9,987,431	10,386,017	10,802,075	11,236,407
2560	Food Service	7,229,061	6,933,289	6,573,271	6,803,480	6,650,871	6,918,096	7,197,078	7,488,358
2570	Internal Services	-	-	-	35,000	-	-	-	-
2572	Purchasing Services	358,374	344,118	341,177	379,998	420,021	437,093	454,920	473,538
2573	Warehousing and Distributing Services	836,602	646,149	659,936	786,089	771,423	802,777	835,519	869,713
2574	Printing, Publishing and Duplicating Service	-	44,307	69,255	87,655	94,558	98,401	102,414	106,605
2630	Information Services	-	-	107,873	120,000	130,000	135,284	140,802	146,565
2640	Staff Services	1,157,159	1,267,331	1,923,617	1,729,274	2,143,357	2,226,081	2,312,268	2,402,073
2650	Statistical Services	-	-	13,117	14,500	-	-	-	-
3210	Community Recreation Services	738,192	741,525	851,933	293,932	362,621	374,541	386,902	399,722
3510	Early Childhood Program	4,328,730	4,705,509	4,981,015	5,357,677	5,663,082	5,878,678	6,103,249	6,337,191
3600	Community Services	1,027,997	91,451	18,240	39,489	-	-	-	-
3700	Non-Public School Pupils' Services	-	61,989	72,682	237,651	76,193	79,185	82,305	85,559
3900	Parental Involvement	-	433,638	471,412	356,862	344,451	357,673	371,446	385,794
4000	Facility Acquisition & Constr	20,688,585	35,921,848	26,578,478	48,462,585	74,936,917	50,000,000	50,000,000	35,421,861
5100	Bond Principal	15,800,000	14,877,376	15,898,606	15,435,000	11,210,000	13,255,000	13,910,000	14,570,000
5200	Interest	8,559,159	7,831,349	10,811,507	10,611,734	10,694,584	10,130,832	9,462,582	8,819,057
5300	Other Bond Expenses	2,847	508,242	13,179	17,000	945,000	10,000	10,000	10,000
Subtotal Expenditures		293,248,250	309,118,453	310,346,591	361,750,187	381,668,000	367,894,227	378,927,584	375,860,705
Identified Reductions		-	-	-	-	-	-	-	-
Anticipated Unexpended Budget		-	-	-	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total All Funds		\$ 293,248,250	\$ 309,118,453	\$ 310,346,591	\$ 358,250,187	\$ 378,168,000	\$ 364,394,227	\$ 375,427,584	\$ 372,360,705



EXPENDITURE BY FUNCTION

OPERATING FUNDS		2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
1111	Elementary Instruction	\$ 51,358,718	\$ 49,639,319	\$ 55,290,858	\$ 62,895,967	\$ 57,559,636	\$ 59,630,812	\$ 61,781,538	\$ 64,015,072
1131	Middle School Instruction	30,850,373	30,186,490	30,757,016	29,426,459	30,420,299	31,509,515	32,640,289	33,814,313
1151	High School Instruction	39,730,200	40,311,561	41,072,683	40,296,397	40,876,561	42,348,570	43,877,174	45,464,693
1191	Summer School	870,508	763,742	806,770	760,564	564,400	584,895	606,188	628,310
1195	Virtual Instruction	4,268,812	2,904,106	2,197,066	2,648,634	3,601,897	3,733,522	3,870,306	4,012,464
1210	Gifted and Talented	3,056,404	2,993,229	3,330,762	3,344,750	3,897,094	4,036,232	4,180,658	4,330,586
1220	Special Education and Related Services	423,408	431,537	447,034	509,143	512,719	532,383	552,865	574,200
1250	Supplemental Instruction	5,472,890	5,910,996	6,158,412	6,813,408	7,567,693	7,841,921	8,126,780	8,422,709
1270	Bilingual	-	-	27,232	1,700	700	728	758	789
1300	Career Education Services	439,407	564,110	568,817	597,554	563,802	586,718	610,648	635,639
1410	Student Activities	1,314,986	1,450,317	1,620,262	3,510,950	3,508,600	3,651,206	3,800,125	3,955,648
1420	School-Sponsored Athletics	1,973,017	2,135,083	2,237,464	1,793,033	1,789,728	1,858,216	1,929,543	2,003,834
1600	Adult Education Programs	1,347,841	1,441,912	1,293,979	1,413,053	1,265,005	1,313,423	1,363,850	1,416,372
1900	Payments to Other Districts	-	-	57,829	91,000	27,000	28,097	29,243	30,440
2110	Attendance and Social Work Services	1,618,609	1,610,944	1,963,890	1,941,366	1,060,896	1,103,022	1,146,968	1,192,816
2120	Guidance Services	9,792,604	9,694,722	10,453,009	12,030,656	9,411,695	9,749,905	10,101,082	10,465,755
2130	Health Services	2,951,174	2,735,828	2,950,511	3,188,069	6,427,364	6,688,602	6,961,405	7,246,306
2140	Psychological Services	142,993	148,444	155,246	161,274	416,013	432,033	448,722	466,109
2210	Improvement of Instruction	5,060,311	7,409,613	5,265,148	6,170,541	5,810,716	6,026,884	6,251,717	6,485,583
2220	Educational Media Services	5,220,732	5,274,259	5,181,751	8,803,462	5,267,159	5,458,929	5,658,179	5,865,220
2310	Board of Education Services	286,846	491,138	322,348	559,429	437,304	455,078	473,639	493,023
2320	Executive Administration Services	2,745,575	2,687,182	3,017,164	5,641,264	9,679,981	10,068,661	10,474,332	10,897,771
2330	Technology Services	6,137,160	5,254,015	4,420,287	7,786,950	8,152,073	8,483,411	8,829,417	9,190,768
2400	Office of the Principal Services	17,533,451	17,782,551	18,764,743	19,598,266	19,781,348	20,521,128	21,290,752	22,091,497
2520	Business Support Services	3,277,096	3,688,563	4,944,783	7,117,462	7,049,930	7,336,472	7,635,699	7,948,196
2541	Operation and Maintenance of Plant	624,346	689,393	536,457	719,293	513,385	534,251	556,041	578,797
2542	Care and Upkeep of Buildings	20,024,750	19,497,603	20,251,849	23,100,404	24,685,441	25,688,771	26,736,518	27,830,730
2543	Care and Upkeep of Grounds	1,749,529	1,482,386	1,434,456	2,150,215	2,185,467	2,274,294	2,367,054	2,463,927
2545/49	Vehicle Servicing other than buses	-	68,891	39,475	74,100	44,700	46,517	48,414	50,395
2546	Safety & Security	1,311,704	1,419,936	1,513,483	1,779,698	1,855,620	1,931,041	2,009,801	2,092,054
2550	Pupil Transportation	9,322,308	10,990,439	10,343,489	11,642,586	9,631,431	10,022,897	10,431,693	10,858,618
2560	Food Service	7,138,074	6,646,761	6,479,059	6,603,480	6,500,871	6,765,096	7,041,018	7,329,177
2570	Internal Services	-	-	-	-	-	-	-	-
2572	Purchasing Services	358,374	344,118	341,177	379,998	420,021	437,093	454,920	473,538
2573	Warehousing and Distributing Services	836,602	646,149	659,936	786,089	771,423	802,777	835,519	869,713
2574	Printing, Publishing and Duplicating Service	-	44,307	69,255	87,655	94,558	98,401	102,414	106,605
2630	Information Services	-	-	107,873	120,000	130,000	135,284	140,802	146,565
2640	Staff Services	1,157,159	1,267,331	1,809,333	1,707,274	2,143,357	2,226,081	2,312,268	2,402,073
2650	Statistical Services	-	-	13,117	14,500	-	-	-	-
3210	Community Recreation Services	738,192	735,230	821,701	193,932	272,621	282,742	293,267	304,214
3510	Early Childhood Program	4,328,730	4,646,824	4,978,491	5,257,677	5,463,082	5,674,679	5,895,170	6,124,950
3600	Community Services	1,019,156	91,451	18,240	39,489	-	-	-	-
3700	Non-Public School Pupils' Services	-	51,306	72,682	237,651	76,193	79,185	82,305	85,559
3900	Parental Involvement	-	432,387	471,412	356,862	344,451	357,673	371,446	385,794
5200	Interest	-	-	-	-	-	-	-	-
Subtotal Expenditures		244,482,039	244,564,175	253,266,549	282,352,251	280,782,234	291,337,145	302,320,527	313,750,822
Identified Reductions		-	-	-	-	-	-	-	-
Anticipated Unexpended Budget		-	-	-	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total Operating Funds		\$ 244,482,039	\$ 244,564,175	\$ 253,266,549	\$ 278,852,251	\$ 277,282,234	\$ 287,837,145	\$ 298,820,527	\$ 310,250,822



EXPENDITURE BY FUNCTION

GENERAL FUND		2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
1111	Elementary Instruction	\$ 2,569,861	\$ 2,996,984	\$ 4,560,509	\$ 4,673,153	\$ 4,097,579	\$ 4,264,123	\$ 4,438,040	\$ 4,619,670
1131	Middle School Instruction	1,096,506	935,515	1,454,442	1,622,012	1,089,058	1,133,323	1,179,547	1,227,821
1151	High School Instruction	3,057,190	3,790,386	4,124,469	2,653,247	3,137,431	3,264,951	3,398,116	3,537,186
1191	Summer School	177,075	112,509	133,728	64,877	77,409	80,555	83,841	87,272
1195	Virtual Instruction	220,100	358,127	304,005	715,500	658,500	685,264	713,213	742,402
1210	Gifted and Talented	16,747	34,222	35,738	71,116	59,884	62,318	64,860	67,514
1220	Special Education and Related Services	204,275	218,913	227,364	281,104	278,521	289,841	301,663	314,009
1250	Supplemental Instruction	760,175	540,123	580,124	775,911	921,058	958,494	997,587	1,038,414
1270	Bilingual	-	-	1,771	1,700	700	728	758	789
1300	Career Education Services	439,407	564,110	568,817	597,554	563,802	586,718	610,648	635,639
1410	Student Activities	1,314,986	1,450,317	1,620,262	3,510,950	3,508,600	3,651,206	3,800,125	3,955,648
1420	School-Sponsored Athletics	1,140,839	1,377,529	1,454,027	995,887	941,947	980,232	1,020,212	1,061,965
1600	Adult Education Programs	1,347,841	1,441,912	733,310	745,687	667,844	694,988	723,334	752,937
1900	Payments to Other Districts	-	-	57,829	91,000	27,000	28,097	29,243	30,440
2110	Attendance and Social Work Services	1,417,667	1,424,758	1,784,628	1,753,969	862,906	897,978	934,603	972,852
2120	Guidance Services	308,263	465,375	828,001	771,492	579,869	603,438	628,050	653,753
2130	Health Services	2,951,174	2,735,828	2,950,511	3,188,069	6,427,364	6,688,602	6,961,405	7,246,306
2140	Psychological Services	-	-	-	-	238,918	248,629	258,770	269,360
2210	Improvement of Instruction	1,345,907	1,453,316	1,830,765	2,811,375	1,824,376	1,898,527	1,975,961	2,056,829
2220	Educational Media Services	994,845	1,010,146	823,386	4,412,731	821,590	854,983	889,854	926,272
2310	Board of Education Services	286,846	491,138	322,348	559,429	437,304	455,078	473,639	493,023
2320	Executive Administration Services	1,919,307	1,879,107	2,110,684	4,739,919	8,731,732	9,086,630	9,457,239	9,844,284
2330	Technology Services	6,137,160	5,254,015	4,420,287	7,786,950	8,152,073	8,483,411	8,829,417	9,190,768
2400	Office of the Principal Services	5,994,236	6,289,949	6,601,050	6,959,590	6,984,319	7,268,194	7,564,636	7,874,224
2520	Business Support Services	3,277,096	3,688,563	4,944,783	6,333,343	7,049,930	7,336,472	7,635,699	7,948,196
2541	Operation and Maintenance of Plant	624,346	689,393	536,457	719,293	513,385	534,251	556,041	578,797
2542	Care and Upkeep of Buildings	20,024,750	19,497,603	20,251,849	23,100,404	24,685,441	25,688,771	26,736,518	27,830,730
2543	Care and Upkeep of Grounds	1,749,529	1,482,386	1,434,456	2,150,215	2,185,467	2,274,294	2,367,054	2,463,927
2545/49	Vehicle Servicing other than buses	-	68,891	39,475	74,100	44,700	46,517	48,414	50,395
2546	Safety & Security	1,311,704	1,419,936	1,513,483	1,779,698	1,855,620	1,931,041	2,009,801	2,092,054
2550	Pupil Transportation	9,322,308	10,990,439	10,343,489	11,642,586	9,631,431	10,022,897	10,431,693	10,858,618
2560	Food Service	7,138,074	6,646,761	6,479,059	6,603,480	6,500,871	6,765,096	7,041,018	7,329,177
2572	Purchasing Services	358,374	344,118	341,177	379,998	420,021	437,093	454,920	473,538
2573	Warehousing and Distributing Services	836,602	646,149	659,936	786,089	771,423	802,777	835,519	869,713
2574	Printing, Publishing and Duplicating Service	-	44,307	69,255	87,655	94,558	98,401	102,414	106,605
2630	Information Services	-	-	107,873	120,000	130,000	135,284	140,802	146,564
2640	Staff Services	762,124	847,216	1,352,919	1,244,876	1,268,236	1,319,783	1,373,612	1,429,828
2650	Statistical Services	-	-	13,117	14,500	-	-	-	-
3210	Community Recreation Services	738,192	654,265	661,565	193,932	81,303	84,608	88,059	91,662
3510	Early Childhood Program	2,434,005	2,745,833	2,980,533	3,273,294	3,381,292	3,518,723	3,662,238	3,812,117
3600	Community Services	809,640	91,451	18,240	39,489	-	-	-	-
3700	Non-Public School Pupils' Services	-	48,248	57,573	187,652	55,322	57,571	59,919	62,371
3900	Parental Involvement	-	285,803	324,296	223,530	189,600	197,306	205,353	213,757
5200	Interest	-	-	-	-	-	-	-	-
Subtotal Expenditures		83,087,151	85,015,640	89,657,590	108,737,354	109,948,384	114,417,192	119,083,833	123,957,429
Identified Reductions		-	-	-	-	-	-	-	-
Anticipated Unexpended Budget		-	-	-	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Total General Fund		\$ 83,087,151	\$ 85,015,640	\$ 89,657,590	\$ 106,737,354	\$ 107,948,384	\$ 112,417,192	\$ 117,083,833	\$ 121,957,429



EXPENDITURE BY FUNCTION

SPECIAL REVENUE FUND

FUNCTION	DESCRIPTION	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
1111	Elementary Instruction	\$ 48,788,857	\$ 46,642,335	\$ 50,730,349	\$ 58,222,814	\$ 53,462,057	\$ 55,366,689	\$ 57,343,498	\$ 59,395,402
1131	Middle School Instruction	29,753,867	29,250,974	29,302,574	27,804,447	29,331,241	30,376,192	31,460,742	32,586,492
1151	High School Instruction	36,673,010	36,521,176	36,948,214	37,643,150	37,739,130	39,083,619	40,479,058	41,927,507
1191	Summer School	693,433	651,234	673,042	695,687	486,991	504,340	522,347	541,038
1195	Virtual Instruction	4,048,712	2,545,979	1,893,061	1,933,134	2,943,397	3,048,258	3,157,093	3,270,062
1210	Gifted and Talented	3,039,657	2,959,007	3,295,024	3,273,634	3,837,210	3,973,914	4,115,798	4,263,072
1220	Special Education and Related Services	219,133	212,624	219,670	228,039	234,198	242,542	251,202	260,191
1250	Supplemental Instruction	4,712,715	5,370,874	5,578,288	6,037,497	6,646,635	6,883,427	7,129,193	7,384,295
1270	Bilingual	-	-	25,461	-	-	-	-	-
1420	School-Sponsored Athletics	832,178	757,554	783,437	797,146	847,781	877,984	909,331	941,869
1600	Adult Education	-	-	560,669	667,366	597,161	618,435	640,516	663,435
2110	Attendance and Social Work Services	200,942	186,186	179,262	187,397	197,990	205,044	212,365	219,964
2120	Guidance Services	9,484,341	9,229,347	9,625,008	11,259,164	8,831,826	9,146,467	9,473,032	9,812,002
2140	Psychological Services	142,993	148,444	155,246	161,274	177,095	183,404	189,952	196,749
2210	Improvement of Instruction	3,714,404	5,956,297	3,434,383	3,359,166	3,986,340	4,128,357	4,275,756	4,428,754
2220	Educational Media Services	4,225,887	4,264,113	4,358,365	4,390,731	4,445,569	4,603,946	4,768,325	4,938,948
2300	Executive Administration Services	826,268	808,076	906,480	901,345	948,249	982,031	1,017,093	1,053,487
2400	Office of the Principal Services	11,539,215	11,492,603	12,163,693	12,638,676	12,797,029	13,252,934	13,726,116	14,217,273
2520	Business Support Services	-	-	784,119	-	-	-	-	-
2640	Staff Services	395,035	420,114	456,414	462,398	875,121	906,298	938,656	972,244
3210	Community Recreation Services	-	80,965	160,136	-	191,318	198,134	205,208	212,551
3510	Early Childhood Program	1,894,725	1,900,991	1,997,958	1,984,383	2,081,790	2,155,956	2,232,932	2,312,832
3600	Community Services	209,516	-	-	-	-	-	-	-
3700	Non-Public School Pupils' Services	-	3,058	15,109	50,000	20,871	21,615	22,386	23,187
3900	Parental Involvement	-	146,584	147,116	133,333	154,851	160,368	166,093	172,036
Subtotal Expenditures		161,394,888	159,548,535	163,608,959	173,614,897	170,833,850	176,919,953	183,236,694	189,793,394
Identified Reductions		-	-	-	-	-	-	-	-
Anticipated Unexpended Budget		-	-	-	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total Special Revenue Fund		<u>\$ 161,394,888</u>	<u>\$ 159,548,535</u>	<u>\$ 163,608,959</u>	<u>\$ 172,114,897</u>	<u>\$ 169,333,850</u>	<u>\$ 175,419,953</u>	<u>\$ 181,736,694</u>	<u>\$ 188,293,393</u>

DEBT SERVICE FUND

FUNCTION	DESCRIPTION	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
5100	Bond Principal	\$ 15,800,000	\$ 14,600,000	\$ 15,780,000	\$ 15,435,000	\$ 11,210,000	\$ 13,255,000	\$ 13,910,000	\$ 14,570,000
5200	Bond Interest	8,545,056	7,824,306	10,810,185	10,611,734	10,694,584	10,130,832	9,462,582	8,819,057
5300	Other Bond Expenses	2,847	2,154	2,679	17,000	10,000	10,000	10,000	10,000
Total Debt Service Fund		<u>\$ 24,347,903</u>	<u>\$ 22,426,460</u>	<u>\$ 26,592,864</u>	<u>\$ 26,063,734</u>	<u>\$ 21,914,584</u>	<u>\$ 23,395,832</u>	<u>\$ 23,382,582</u>	<u>\$ 23,399,057</u>



EXPENDITURE BY FUNCTION

CAPITAL PROJECTS FUND

FUNCTION	DESCRIPTION	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
1111	Elementary Instruction	\$ 145,144	\$ 60,779	\$ 32,832	\$ 1,250	\$ 83,333	\$ 85,000	\$ 86,700	\$ 88,434
1131	Middle School Instruction	36,820	7,861	97,808	-	83,333	85,000	86,700	88,434
1151	High School Instruction	254,161	701,000	78,212	11,755	83,334	85,001	86,701	88,435
1220	Special Education and Related Services	-	2,714	-	2,700	-	-	-	-
1300	Career Education Services	5,084	58,496	60,501	18,555	36,985	37,725	38,480	39,250
1410	Student Activities	56,095	143,641	18,347	-	-	-	-	-
1420	School-Sponsored Athletics	99,141	39,520	48,001	20,500	16,280	16,606	16,938	17,277
2110	Attendance and Social Work Services	-	13,084	6,532	-	-	-	-	-
2130	Health Services	6,708	14,893	12,860	4,000	-	-	-	-
2210	Improvement of Instruction	-	6,480	3,511	-	-	-	-	-
2220	Educational Media Services	115,886	40,626	45,969	-	-	-	-	-
2320	Executive Administration Services	4,575	6,134	12,975	6,545	-	-	-	-
2330	Technology Services	14,316	74,894	56,291	13,931	-	-	-	-
2400	Office of the Principal Services	166,497	167,784	113,673	120,916	-	-	-	-
2520	Business Support Services	11,595	31,412	52,765	50,000	20,000	20,400	20,808	21,224
2541	Operation and Maintenance of Plant	162,218	143,963	331,114	220,000	140,000	142,800	145,656	148,569
2542	Care and Upkeep of Buildings	1,213,011	1,946,327	1,150,193	3,048,465	1,632,000	1,664,640	1,697,933	1,731,892
2543	Care and Upkeep of Grounds	53,970	447,138	158,964	433,000	156,000	159,120	162,302	165,548
2545/49	Vehicle Servicing other than buses	-	7,364	7,600	7,000	-	-	-	-
2546	Safety & Security	-	6,108	24,873	-	52,000	53,040	54,101	55,183
2550	Pupil Transportation	1,270,571	1,131,803	1,224,000	456,000	356,000	363,120	370,382	377,789
2560	Food Service	90,987	286,528	94,212	200,000	150,000	153,000	156,060	159,181
2570	Internal Services	-	-	-	35,000	-	-	-	-
2640	Staff Services	-	-	114,284	22,000	-	-	-	-
3210	Community Recreation Services	-	6,295	30,232	100,000	90,000	91,800	93,636	95,508
3510	Early Childhood Program	-	58,685	2,524	100,000	200,000	204,000	208,080	212,241
3600	Community Services	8,841	-	-	-	-	-	-	-
3700	Non-Public School Pupils' Services	-	10,683	-	-	-	-	-	-
3900	Parental Involvement	-	1,251	-	-	-	-	-	-
4000	Facility Acquisition & Constr	67,295	208,405	136,661	-	-	-	-	-
5100	Principal	-	277,376	118,606	-	-	-	-	-
5200	Interest	14,103	7,043	1,322	-	-	-	-	-
Total Capital Projects Fund		\$ 3,797,018	\$ 5,908,287	\$ 4,034,861	\$ 4,871,617	\$ 3,099,265	\$ 3,161,250	\$ 3,224,475	\$ 3,288,965

EXPENDITURE BY FUNCTION

2018 BOND ISSUE FUND

FUNCTION	DESCRIPTION	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
4000	Facility Acquisition & Constr	\$ 20,621,290	\$ 31,073,719	\$ 6,915,597	\$ -	\$ -	\$ -	\$ -	\$ -
5300	Other Bond Expenses	-	-	-	-	-	-	-	-
Total Bond Issue Fund		\$ 20,621,290	\$ 31,073,719	\$ 6,915,597	\$ -	\$ -	\$ -	\$ -	\$ -

EXPENDITURE BY FUNCTION

2022 BOND ISSUE FUND

FUNCTION	DESCRIPTION	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
4000	Facility Acquisition & Constr	\$ -	\$ 4,639,724	\$ 19,526,220	\$ 48,462,585	\$ 33,893,778	\$ -	\$ -	\$ -
5300	Other Bond Expenses	-	506,088	10,500	-	-	-	-	-
Total Bond Issue Fund		\$ -	\$ 5,145,812	\$ 19,536,720	\$ 48,462,585	\$ 33,893,778	\$ -	\$ -	\$ -

EXPENDITURE BY FUNCTION

2025 BOND ISSUE FUND

FUNCTION	DESCRIPTION	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	2026-2027 FORECAST	2027-2028 FORECAST	2028-2029 FORECAST
4000	Facility Acquisition & Constr	\$ -	\$ -	\$ -	\$ -	\$ 41,043,139	\$ 50,000,000	\$ 50,000,000	\$ 35,421,861
5300	Other Bond Expenses	-	-	-	-	935,000	-	-	-
Total Bond Issue Fund		\$ -	\$ -	\$ -	\$ -	\$ 41,978,139	\$ 50,000,000	\$ 50,000,000	\$ 35,421,861

Expenditure by Program

The district tracks expenditures by programs for all funds. The salary and benefit portion of the program budgets are created by the Finance and Human Resources departments based on projected staffing. The non-salary and non-benefit portion of the budgets are prepared by the program level administrators using a zero-based budgeting methodology. The expense by category (object) and function reports are dictated by the state of Missouri. The program reports are not mandated by the state but used internally to assign budgetary responsibility to various administrators. For example, there is TLA, Teaching, Learning and Accountability, program grouping. The budget for that grouping is under the oversight of the Assistant Superintendent for Teaching, Learning and Accountability.

The following statements show the total operating funds by program budgets. These program budget totals do not include expenses for capital projects and debt service funds. A statement is shown for the entire program cost, the salary and benefit only portion of the program costs, and the non-salary and non-benefit portion of the program costs. The salary and benefit only portion of the program costs does not include programs 101-128 which are the school budgets. The reason for this is due to no salary or budget amounts being budgeted or paid through the school budgets.



Over 1,200 adults in our community are gaining essential skills through Parkway's Adult Education & Literacy (AEL) program—and their success is inspiring. Through free High School Equivalency (HSE) and English as a Second Language (ESL) classes, students are improving their reading, language, and math skills, opening doors to new opportunities.

With the support of over 50 dedicated staff members and volunteers, each student follows a personalized learning journey. Their hard work is paying off—this year, Parkway's adult learners rank among the top five performers in the state!



OPERATING EXPENSES BY PROGRAM
ALL OPERATING PROGRAM EXPENSES

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	BUDGET	%
	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	vs. PROJECTED	CHG
School Budgets							
101 Special Reading	\$ 12,625	\$ 18,984	\$ 17,465	\$ 17,198	\$ 14,694	\$ (2,504)	-14.6%
102 Comm Arts	91,762	95,989	89,482	104,240	60,625	(43,615)	-41.8%
103 Mathematics	59,094	60,027	40,425	54,386	35,636	(18,750)	-34.5%
104 Fine Arts	100,569	120,149	120,887	137,589	115,233	(22,356)	-16.2%
105 Physical Education	50,520	65,055	50,999	69,331	42,349	(26,982)	-38.9%
106 Science	75,367	84,661	77,504	82,999	61,873	(21,126)	-25.5%
107 Social Studies	52,209	61,873	58,280	67,711	43,069	(24,642)	-36.4%
108 Instructional Technology	56,058	47,026	43,280	65,430	54,849	(10,581)	-16.2%
109 Guidance	15,398	25,887	18,401	28,999	19,873	(9,126)	-31.5%
110 Art	113,648	127,432	136,069	137,207	118,199	(19,008)	-13.9%
111 Bldg Admin Services	1,590,149	1,820,159	1,545,842	2,092,473	1,504,868	(587,605)	-28.1%
112 Audio Visual Services	971	1,179	234	1,300	900	(400)	-30.8%
113 Business Education	18,423	20,061	20,563	37,062	22,738	(14,324)	-38.6%
114 Modern Classical Lang	24,150	29,522	29,667	34,712	19,359	(15,353)	-44.2%
115 Family And Consumer Sc	64,046	76,611	71,388	80,273	74,754	(5,519)	-6.9%
116 Industrial Arts	32,714	36,695	45,423	50,879	38,891	(11,988)	-23.6%
117 Student Body Act	158,776	136,972	95,226	102,218	83,800	(18,418)	-18.0%
119 Coop Voc Ed	2,101	243	4,106	2,009	1,480	(529)	-26.3%
120 Unified Studies	3,668	2,107	2,004	2,200	1,926	(274)	-12.5%
121 Speech	19,363	16,632	15,003	20,973	15,533	(5,440)	-25.9%
122 Library Svcs	51,898	58,590	55,445	79,007	63,217	(15,790)	-20.0%
123 Health Ed	2,956	5,689	5,113	6,573	4,560	(2,013)	-30.6%
124 Eee Camp	534	(851)	3,492	4,675	4,175	(500)	-10.7%
125 Esol	786	375	1,256	2,944	1,493	(1,451)	-49.3%
127 Gifted Education	6,752	9,889	6,212	9,416	7,760	(1,656)	-17.6%
128 Special Services	-	820	158	300	300	-	0.0%
Instructional and School Building Staffing							
175 Instructional Staffing/Subs	137,694,222	137,165,990	141,018,683	149,954,669	146,029,219	(3,925,450)	-2.6%
177 Bldg Level Staffing	16,641,762	16,670,634	17,637,150	18,534,000	19,043,116	509,116	2.7%
Athletics/Extra Duty							
204 Athletics/Extra Duty	1,729,932	1,740,389	1,966,237	2,248,195	2,132,258	(115,937)	-5.2%
205 Adult Basic Education	1,347,658	1,439,167	1,416,073	1,532,440	1,446,275	(86,165)	-5.6%
206 Swim Club	646,238	587,319	516,731	-	-	-	0.0%
210 Park Rock Comm Ed	85,291	68,848	82,438	130,980	75,368	(55,612)	-42.5%
Early Childhood							
207 Early Childhood	1,757,725	1,896,376	2,177,589	2,409,045	2,135,852	(273,193)	-11.3%
208 Preschools	2,327,948	2,598,284	2,705,794	2,674,279	3,330,530	656,251	24.5%
Student Services							
301 Student Services	1,765,968	2,362,906	1,672,271	1,406,309	1,675,773	269,464	19.2%
302 Pupil Personnel	2,169,771	2,022,461	1,926,566	1,843,712	1,124,915	(718,797)	-39.0%
303 Health Services	2,922,062	2,715,110	2,898,887	3,146,311	6,389,884	3,243,573	103.1%
304 Guidance And Counseling	311,108	394,055	218,003	301,308	247,694	(53,614)	-17.8%
305 Seb Support	67,607	215,163	266,848	261,887	253,632	(8,255)	-3.2%
306 Data Mgmt/Research	264,838	289,392	303,765	330,789	287,823	(42,966)	-13.0%
307 Student Disc & Alt Studies	707,131	495,505	485,364	550,860	541,158	(9,702)	-1.8%
308 Special Services	351,613	368,664	377,003	426,178	672,304	246,126	57.8%
310 Asst Super Of Student Serv	246,549	247,157	278,538	407,444	308,869	(98,575)	-24.2%
TLA							
351 Teach Learn Accountability	3,708,902	3,708,210	4,841,412	5,999,337	5,599,077	(400,260)	-6.7%
352 Professional Learning	722,635	911,388	982,828	928,391	1,137,376	208,985	22.5%
353 Reading Diagnostics	116,754	122,646	110,337	120,866	116,191	(4,675)	-3.9%
355 Instruc Tech Library Media	1,143,677	1,214,322	1,203,639	1,272,367	1,270,508	(1,859)	-0.1%
357 Student Assessment	287,200	381,962	345,060	294,156	378,781	84,625	28.8%
358 Progress Monitoring	211,178	212,624	219,288	228,039	234,198	6,159	2.7%
361 Elem Comm Arts	12,754	21,284	3,372	1,400	600	(800)	-57.1%
362 Elem Soc Studies	17,395	21,696	5,878	22,500	28,500	6,000	26.7%
363 Elem Math	2,002	2,017	1,877	3,900	2,289	(1,611)	-41.3%
364 Elem Science	8,824	39	232	2,300	3,600	1,300	56.5%
366 Midd Ela	968	1,573	1,490	1,050	1,500	450	42.9%
367 Midd Soc Studies	160	509	263	750	3,550	2,800	373.3%

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OPERATING EXPENSES BY PROGRAM	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	BUDGET	%
ALL OPERATING PROGRAM EXPENSES	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	vs. PROJECTED	CHG
TLA (Continued)							
368 Midd Math	3,067	9,068	4,185	13,700	7,800	(5,900)	-43.1%
369 Midd Science	1,098	2,722	9,235	11,200	8,600	(2,600)	-23.2%
371 High Ela	5,750	42,393	10,751	23,005	24,800	1,795	7.8%
372 High Soc Studies	480	439	2,070	3,190	750	(2,440)	-76.5%
373 High Math	140	1,600	2,450	6,600	2,500	(4,100)	-62.1%
374 High Science	120	2,499	2,162	3,100	1,000	(2,100)	-67.7%
380 Fine Arts	149,291	213,780	212,687	281,138	256,418	(24,720)	-8.8%
381 Physical Educ	274	1,181	4,793	815	3,175	2,360	289.6%
382 Gifted Education	-	23,574	29,707	32,750	29,808	(2,942)	-9.0%
383 Esol	16,682	38,795	38,595	52,800	62,400	9,600	18.2%
384 World Language	12,716	12,539	8,653	12,535	18,935	6,400	51.1%
385 Career & Tech Ed	2,475	7,573	6,913	8,850	6,750	(2,100)	-23.7%
386 Choice	389,806	627,216	656,199	1,175,938	1,009,240	(166,698)	-14.2%
387 Instructional Technology	6,962	12,111	6,570	23,500	14,000	(9,500)	-40.4%
388 Path	137,747	146,684	149,770	145,013	165,301	20,288	14.0%
390 OASIS Program	-	16,822	18,766	9,150	19,590	10,440	114.1%
394 Outdoor School	26,741	114,569	274,051	23,600	152,980	129,380	548.2%
395 Summer School	932,927	805,628	853,010	760,564	564,400	(196,164)	-25.8%
396 Virtual Campus	4,266,779	2,620,458	1,866,480	1,933,634	2,943,897	1,010,263	52.2%
399 Camp Funstastic	-	79,064	172,111	-	197,253	197,253	0.0%
All Other Programs							
400 Board Of Education	87,020	218,489	114,271	247,929	129,304	(118,625)	-47.8%
401 Superintendent	488,299	500,046	519,824	551,528	549,739	(1,789)	-0.3%
402 District Dues	156,278	166,862	150,072	205,512	163,500	(42,012)	-20.4%
403 Legal Services	161,717	210,837	173,684	200,000	235,000	35,000	17.5%
404 Deputy Superintendent	374,535	361,125	380,625	398,938	426,042	27,104	6.8%
408 Chief Financial Officer	351,909	352,661	383,438	405,418	337,920	(67,498)	-16.6%
409 Communications	1,047,734	1,043,419	1,201,805	1,177,487	1,233,058	55,571	4.7%
410 Safety Security	1,261,568	1,387,769	1,509,222	1,558,714	1,657,325	98,611	6.3%
411 Special Projects	128,041	114,460	100,492	474,139	211,757	(262,382)	-55.3%
501 Finance	1,191,772	1,241,123	1,333,306	1,807,195	1,410,754	(396,441)	-21.9%
502 Internal Equip Fin	156,183	149,982	225,287	420,186	405,000	(15,186)	-3.6%
503 Risk Mgmt	1,797,219	2,261,597	3,156,179	7,114,591	11,464,900	4,350,309	61.1%
504 Food Services	7,189,616	6,658,401	6,479,059	6,603,480	6,500,871	(102,609)	-1.6%
505 Purchasing	359,183	326,627	306,536	346,948	384,631	37,683	10.9%
506 Print Shop	50,857	44,307	69,255	87,655	94,558	6,903	7.9%
507 School Stores	182,948	156,716	154,527	181,247	194,984	13,737	7.6%
508 Warehouse	646,561	598,918	581,621	695,637	699,478	3,841	0.6%
509 Mailroom	91,931	47,231	78,315	90,452	71,945	(18,507)	-20.5%
510 Technology	7,199,418	7,047,214	7,006,499	13,585,940	10,434,816	(3,151,124)	-23.2%
511 Human Resources	1,156,061	1,265,865	1,295,260	1,501,114	1,874,203	373,089	24.9%
512 Transportation	5,668,928	6,037,675	5,987,039	7,116,284	7,668,997	552,713	7.8%
513 SSD Transportation	1,989,105	2,125,740	2,221,752	2,590,859	-	(2,590,859)	-100.0%
551 Facility Operations	8,484,203	8,083,841	7,957,771	9,350,392	10,460,522	1,110,130	11.9%
552 Facility Maintenance	4,662,981	4,952,101	4,870,530	6,008,492	6,642,483	633,991	10.6%
553 Grounds Maintenance	1,717,927	1,447,386	1,401,243	2,101,684	2,136,403	34,719	1.7%
554 Planning	953,276	764,883	1,311,292	1,023,650	1,295,687	272,037	26.6%
555 Environmental Svcs	516,120	456,896	751,726	1,024,409	574,672	(449,737)	-43.9%
556 Facility Management	620,328	676,291	537,351	725,993	525,585	(200,408)	-27.6%
558 Energy Rebate Projects	224,040	161,361	90,697	-	-	-	0.0%
560 Energy Services	4,221,700	4,334,771	4,335,395	4,631,000	4,568,000	(63,000)	-1.4%
561 Sustainability	676,478	476,059	565,241	588,195	578,784	(9,411)	-1.6%
702 Debt Service	-	-	-	-	-	-	0.0%
900 Student Activities	2,549,691	2,969,149	3,451,328	3,500,000	3,500,000	0	0.0%
Subtotal	244,482,039	244,564,175	253,266,549	282,352,251	280,782,234	(1,570,017)	-0.6%
Anticipated Unexpended	-	-	-	(3,500,000)	(3,500,000)	-	0.0%
Total	\$ 244,482,039	\$ 244,564,175	\$ 253,266,549	\$ 278,852,251	\$ 277,282,234	(1,570,017)	-0.6%



OPERATING EXPENSES BY PROGRAM	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	BUDGET	%
SALARY AND BENEFIT EXPENSES ONLY	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	vs. PROJECTED	CHG
Instructional and School Building Staffing							
175 Instructional Staffing/Subs	\$ 134,532,372	\$ 134,493,047	\$ 137,844,515	\$ 146,665,669	\$ 142,740,219	\$ (3,925,450)	-2.7%
177 Bldg Level Staffing	16,641,762	16,670,634	17,637,150	18,534,000	19,043,116	509,116	2.7%
Athletics/Extra Duty							
204 Athletics/Extra Duty	1,040,219	917,917	1,010,481	925,839	986,828	60,989	6.6%
205 Adult Basic Education	1,194,964	1,258,784	1,206,546	1,338,190	1,320,032	(18,158)	-1.4%
206 Swim Club	508,330	459,241	400,191	-	-	-	0.0%
210 Park Rock Comm Ed	68,152	43,846	82,005	-	75,368	75,368	0.0%
Early Childhood							
207 Early Childhood	1,699,936	1,819,112	2,090,788	2,197,845	2,078,662	(119,183)	-5.4%
208 Preschools	2,151,219	2,282,192	2,425,219	2,346,624	3,042,670	696,046	29.7%
Student Services							
301 Student Services	54,918	68,093	248,640	252,059	259,823	7,764	3.1%
302 Pupil Personnel	2,012,991	1,926,968	1,926,297	1,843,712	1,124,915	(718,797)	-39.0%
303 Health Services	2,804,970	2,588,935	2,769,290	3,014,441	6,306,869	3,292,428	109.2%
304 Guidance And Counseling	145,111	150,501	159,465	161,241	176,144	14,903	9.2%
305 Seb Support	1,087	137,893	151,978	156,857	175,232	18,375	11.7%
306 Data Mgmt/Research	250,753	251,077	199,958	208,879	217,808	8,929	4.3%
307 Student Disc & Alt Studies	695,440	478,784	469,818	508,910	513,958	5,048	1.0%
308 Special Services	321,036	320,477	342,443	355,510	620,834	265,324	74.6%
310 Asst Super Of Student Serv	205,689	212,969	218,189	226,888	237,424	10,536	4.6%
TLA							
351 Teach Learn Accountability	2,354,634	2,273,118	2,218,812	2,340,151	2,670,236	330,085	14.1%
352 Professional Learning	595,466	639,426	618,725	377,781	648,160	270,379	71.6%
353 Reading Diagnostics	103,257	104,014	105,784	105,551	111,356	5,805	5.5%
355 Instruc Tech Library Media	753,327	773,885	808,840	819,111	818,258	(853)	-0.1%
357 Student Assessment	158,529	173,433	185,855	149,326	232,235	82,909	55.5%
358 Progress Monitoring	211,178	212,624	219,288	228,039	234,198	6,159	2.7%
368 Midd Math	-	-	761	-	-	-	0.0%
369 Midd Science	-	-	1,555	-	-	-	0.0%
380 Fine Arts	15,696	13,246	15,975	-	-	-	0.0%
381 Physical Educ	-	-	-	-	-	-	0.0%
382 Gifted Education	-	-	1,122	-	-	-	0.0%
383 Esol	6,265	4,786	5,540	-	5,500	5,500	0.0%
385 Career & Tech Ed	-	1,267	-	-	-	-	0.0%
386 Choice	-	96,057	99,924	100,054	-	(100,054)	-100.0%
388 Path	136,535	139,221	140,422	133,333	154,851	21,518	16.1%
390 OASIS Program	-	8,085	9,304	-	10,000	10,000	0.0%
394 Outdoor School	15,894	108,415	162,889	-	18,322	18,322	0.0%
395 Summer School	958,945	744,587	766,919	720,564	564,400	(156,164)	-21.7%
396 Virtual Campus	4,160,930	2,607,840	1,866,380	1,933,134	2,943,397	1,010,263	52.3%
399 Camp Funtastic	-	71,427	160,297	-	197,253	197,253	0.0%
All Other Programs							
400 Board Of Education	-	-	16,232	-	-	-	-
401 Superintendent	462,667	477,022	487,266	504,713	515,585	10,872	2.2%
404 Deputy Superintendent	322,031	294,152	291,893	306,302	324,909	18,607	6.1%
408 Chief Financial Officer	343,184	343,309	375,328	376,893	316,105	(60,788)	-16.1%
409 Communications	865,352	835,562	838,931	878,061	949,548	71,487	8.1%
410 Safety Security	553,466	521,057	477,708	594,297	648,139	53,842	9.1%
411 Special Projects	125,552	91,150	95,549	103,339	108,957	5,618	5.4%
501 Finance	1,132,713	1,132,293	1,173,089	1,654,533	1,267,827	(386,706)	-23.4%
503 Risk Mgmt	571,114	471,690	889,753	4,009,552	7,705,088	3,695,536	92.2%
504 Food Services	3,080,737	1,734,614	1,193,828	1,224,960	1,080,333	(144,627)	-11.8%
505 Purchasing	326,537	292,101	301,872	328,599	374,206	45,607	13.9%
506 Print Shop	58,925	58,962	63,603	67,980	-	(67,980)	-100.0%
507 School Stores	166,843	148,956	150,551	165,347	185,834	20,487	12.4%
508 Warehouse	605,958	556,940	552,423	645,737	662,878	17,141	2.7%
509 Mailroom	78,069	35,892	41,187	50,972	54,935	3,963	7.8%
510 Technology	3,497,842	3,168,147	3,491,027	3,743,241	3,960,286	217,045	5.8%
511 Human Resources	1,087,739	1,129,769	1,189,356	1,222,774	1,690,863	468,089	38.3%
512 Transportation	4,955,978	5,453,950	5,642,910	6,320,320	6,929,611	609,291	9.6%
513 SSD Transportation	1,835,718	1,932,485	2,048,590	2,363,419	-	(2,363,419)	-100.0%
551 Facility Operations	7,603,332	7,054,499	7,504,716	8,929,142	9,997,772	1,068,630	12.0%
552 Facility Maintenance	3,262,743	3,351,265	3,410,721	4,081,831	4,602,883	521,052	12.8%
553 Grounds Maintenance	1,117,986	943,046	783,984	1,385,684	1,415,653	29,969	2.2%
554 Planning	744,169	686,734	891,812	981,250	1,004,802	23,552	2.4%
555 Environmental Svcs	277,886	222,602	263,703	279,384	301,862	22,478	8.0%
556 Facility Management	360,752	364,884	302,730	321,868	331,035	9,167	2.8%
561 Sustainability	63,018	77,992	83,473	90,155	99,424	9,269	10.3%
804 Grants	1,437,725	1,265,952	1,215,570	1,619,796	1,011,781	(608,015)	-37.5%
900 Student Activities	216,728	201,858	-	-	-	-	0.0%
Subtotal	208,954,369	204,898,784	210,349,168	227,893,857	233,068,384	5,174,527	2.3%
Anticipated Unexpended	-	-	-	-	-	-	0.0%
Total	\$ 208,954,369	\$ 204,898,784	\$ 210,349,168	\$ 227,893,857	\$ 233,068,384	5,174,527	2.3%



OPERATING EXPENSES BY PROGRAM NO SALARY AND BENEFIT EXPENSES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	BUDGET vs. PROJECTED	% CHG
School Budgets							
101 Special Reading	\$ 12,625	\$ 18,984	\$ 17,465	\$ 17,198	\$ 14,694	\$ (2,504)	-14.6%
102 Comm Arts	91,762	95,989	89,482	104,240	60,625	(43,615)	-41.8%
103 Mathematics	59,094	60,027	40,425	54,386	35,636	(18,750)	-34.5%
104 Fine Arts	100,569	120,149	120,887	137,589	115,233	(22,356)	-16.2%
105 Physical Education	50,520	65,055	50,999	69,331	42,349	(26,982)	-38.9%
106 Science	75,367	84,661	77,504	82,999	61,873	(21,126)	-25.5%
107 Social Studies	52,209	61,873	58,280	67,711	43,069	(24,642)	-36.4%
108 Instructional Technology	56,058	47,026	43,280	65,430	54,849	(10,581)	-16.2%
109 Guidance	15,398	25,887	18,401	28,999	19,873	(9,126)	-31.5%
110 Art	113,648	127,432	136,069	137,207	118,199	(19,008)	-13.9%
111 Bldg Admin Services	1,590,149	1,820,159	1,545,842	2,092,473	1,504,868	(587,605)	-28.1%
112 Audio Visual Services	971	1,179	234	1,300	900	(400)	-30.8%
113 Business Education	18,423	20,061	20,563	37,062	22,738	(14,324)	-38.6%
114 Modern Classical Lang	24,150	29,522	29,667	34,712	19,359	(15,353)	-44.2%
115 Family And Consumer Sc	64,046	76,611	71,388	80,273	74,754	(5,519)	-6.9%
116 Industrial Arts	32,714	36,695	45,423	50,879	38,891	(11,988)	-23.6%
117 Student Body Act	158,776	136,972	95,226	102,218	83,800	(18,418)	-18.0%
119 Coop Voc Ed	2,101	243	4,106	2,009	1,480	(529)	-26.3%
120 Unified Studies	3,668	2,107	2,004	2,200	1,926	(274)	-12.5%
121 Speech	19,363	16,632	15,003	20,973	15,533	(5,440)	-25.9%
122 Library Svcs	51,898	58,590	55,445	79,007	63,217	(15,790)	-20.0%
123 Health Ed	2,956	5,689	5,113	6,573	4,560	(2,013)	-30.6%
124 Eee Camp	534	(851)	3,492	4,675	4,175	(500)	-10.7%
125 Esol	786	375	1,256	2,944	1,493	(1,451)	-49.3%
127 Gifted Education	6,752	9,889	6,212	9,416	7,760	(1,656)	-17.6%
128 Special Services	-	820	158	300	300	-	0.0%
Instructional and School Building Staffing							
175 Instructional Staffing/Subs	3,161,850	2,672,943	3,174,168	3,289,000	3,289,000	-	0.0%
177 Bldg Level Staffing	-	-	0	-	-	-	0.0%
Athletics/Extra Duty							
204 Athletics/Extra Duty	689,713	822,472	955,756	1,322,356	1,145,430	(176,926)	-13.4%
205 Adult Basic Education	152,694	180,383	209,527	194,250	126,243	(68,007)	-35.0%
206 Swim Club	137,908	128,078	116,540	-	-	-	0.0%
210 Park Rock Comm Ed	17,139	25,002	433	130,980	-	(130,980)	-100.0%
Early Childhood							
207 Early Childhood	57,789	77,264	86,801	211,200	57,190	(154,010)	-72.9%
208 Preschools	176,729	316,092	280,575	327,655	287,860	(39,795)	-12.1%
Student Services							
301 Student Services	1,711,050	2,294,813	1,423,631	1,154,250	1,415,950	261,700	22.7%
302 Pupil Personnel	156,780	95,493	269	-	-	-	0.0%
303 Health Services	117,092	126,174	129,597	131,870	83,015	(48,855)	-37.0%
304 Guidance And Counseling	165,997	243,554	58,538	140,067	71,550	(68,517)	-48.9%
305 Seb Support	66,520	77,270	114,870	105,030	78,400	(26,630)	-25.4%
306 Data Mgmt/Research	14,085	38,316	103,807	121,910	70,015	(51,895)	-42.6%
307 Student Disc & Alt Studies	11,691	16,721	15,546	41,950	27,200	(14,750)	-35.2%
308 Special Services	30,577	48,187	34,560	70,668	51,470	(19,198)	-27.2%
310 Asst Super Of Student Serv	40,860	34,188	60,349	180,556	71,445	(109,111)	-60.4%
TLA							
351 Teach Learn Accountability	1,354,268	1,435,092	2,622,600	3,659,186	2,928,841	(730,345)	-20.0%
352 Professional Learning	127,169	271,962	364,103	550,610	489,216	(61,394)	-11.2%
353 Reading Diagnostics	13,497	18,632	4,553	15,315	4,835	(10,480)	-68.4%
355 Instruc Tech Library Media	390,350	440,437	394,799	453,256	452,250	(1,006)	-0.2%
357 Student Assessment	128,671	208,529	159,205	144,830	146,546	1,716	1.2%
361 Elem Comm Arts	12,754	21,284	3,372	1,400	600	(800)	-57.1%
362 Elem Soc Studies	17,395	21,696	5,878	22,500	28,500	6,000	26.7%
363 Elem Math	2,002	2,017	1,877	3,900	2,289	(1,611)	-41.3%
364 Elem Science	8,824	39	232	2,300	3,600	1,300	56.5%
366 Midd Ela	968	1,573	1,490	1,050	1,500	450	42.9%
367 Midd Soc Studies	160	509	263	750	3,550	2,800	373.3%
368 Midd Math	3,067	9,068	3,424	13,700	7,800	(5,900)	-43.1%

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**OPERATING EXPENSES BY PROGRAM
NO SALARY AND BENEFIT EXPENSES**

TLA(continued)

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 PROJECTED	2025-2026 BUDGET	BUDGET vs. PROJECTED	% CHG
369 Midd Science	1,098	2,722	7,680	11,200	8,600	(2,600)	-23.2%
371 High Ela	5,750	42,393	10,751	23,005	24,800	1,795	7.8%
372 High Soc Studies	480	439	2,070	3,190	750	(2,440)	-76.5%
373 High Math	140	1,600	2,450	6,600	2,500	(4,100)	-62.1%
374 High Science	120	2,499	2,162	3,100	1,000	(2,100)	-67.7%
380 Fine Arts	133,595	200,534	196,712	281,138	256,418	(24,720)	-8.8%
381 Physical Educ	274	1,181	4,793	815	3,175	2,360	289.6%
382 Gifted Education	-	23,574	28,585	32,750	29,808	(2,942)	-9.0%
383 Esol	10,417	34,009	33,055	52,800	56,900	4,100	7.8%
384 World Language	12,716	12,539	8,653	12,535	18,935	6,400	51.1%
385 Career & Tech Ed	2,475	6,305	6,913	8,850	6,750	(2,100)	-23.7%
386 Choice	389,806	531,159	556,275	1,075,884	1,009,240	(66,644)	-6.2%
387 Instructional Technology	6,962	12,111	6,570	23,500	14,000	(9,500)	-40.4%
388 Path	1,212	7,464	9,348	11,680	10,450	(1,230)	-10.5%
390 OASIS Program	-	8,737	9,462	9,150	9,590	440	4.8%
394 Outdoor School	10,847	6,154	111,162	23,600	134,658	111,058	470.6%
395 Summer School	(26,018)	61,041	86,091	40,000	-	(40,000)	-100.0%
396 Virtual Campus	105,849	12,618	100	500	500	-	0.0%
399 Camp Funtastic	-	7,636	11,814	-	-	-	0.0%
All Other Programs							
400 Board Of Education	87,020	218,489	98,039	247,929	129,304	(118,625)	-47.8%
401 Superintendent	25,632	23,025	32,558	46,815	34,154	(12,661)	-27.0%
402 District Dues	156,278	166,862	150,072	205,512	163,500	(42,012)	-20.4%
403 Legal Services	161,717	210,837	173,684	200,000	235,000	35,000	17.5%
404 Deputy Superintendent	52,504	66,973	88,732	92,636	101,133	8,497	9.2%
408 Chief Financial Officer	8,725	9,353	8,110	28,525	21,815	(6,710)	-23.5%
409 Communications	182,382	207,857	362,874	299,426	283,510	(15,916)	-5.3%
410 Safety Security	708,102	866,712	1,031,514	964,417	1,009,186	44,769	4.6%
411 Special Projects	2,489	23,310	4,943	370,800	102,800	(268,000)	-72.3%
501 Finance	59,059	108,830	160,217	152,662	142,927	(9,735)	-6.4%
502 Internal Equip Fin	156,183	149,982	225,287	420,186	405,000	(15,186)	-3.6%
503 Risk Mgmt	1,226,105	1,789,907	2,266,426	3,105,039	3,759,812	654,773	21.1%
504 Food Services	4,108,879	4,923,787	5,285,231	5,378,520	5,420,538	42,018	0.8%
505 Purchasing	32,646	34,526	4,664	18,349	10,425	(7,924)	-43.2%
506 Print Shop	(8,068)	(14,655)	5,652	19,675	94,558	74,883	380.6%
507 School Stores	16,105	7,759	3,976	15,900	9,150	(6,750)	-42.5%
508 Warehouse	40,603	41,977	29,198	49,900	36,600	(13,300)	-26.7%
509 Mailroom	13,862	11,340	37,128	39,480	17,010	(22,470)	-56.9%
510 Technology	3,701,576	3,879,067	3,515,472	9,842,699	6,474,530	(3,368,169)	-34.2%
511 Human Resources	68,322	136,097	105,904	278,340	183,340	(95,000)	-34.1%
512 Transportation	712,950	583,725	344,129	795,964	739,386	(56,578)	-7.1%
513 SSD Transportation	153,387	193,255	173,162	227,440	-	(227,440)	-100.0%
514 Students In Transition Transport	-	-	-	-	-	-	0.0%
551 Facility Operations	880,871	1,029,342	453,055	421,250	462,750	41,500	9.9%
552 Facility Maintenance	1,400,238	1,600,837	1,459,809	1,926,661	2,039,600	112,939	5.9%
553 Grounds Maintenance	599,941	504,340	617,259	716,000	720,750	4,750	0.7%
554 Planning	209,107	78,149	419,480	42,400	290,885	248,485	586.0%
555 Environmental Svcs	238,234	234,294	488,023	745,025	272,810	(472,215)	-63.4%
556 Facility Management	259,576	311,407	234,621	404,125	194,550	(209,575)	-51.9%
558 Energy Rebate Projects	224,040	161,361	90,697	-	-	-	0.0%
560 Energy Services	4,221,700	4,334,771	4,335,395	4,631,000	4,568,000	(63,000)	-1.4%
561 Sustainability	613,460	398,067	481,768	498,040	479,360	(18,680)	-3.8%
804 Grants	853,223	1,082,238	2,803,641	1,570,740	966,944	(603,796)	-38.4%
900 Student Activities	2,332,963	2,767,291	3,451,328	3,500,000	3,500,000	0	0.0%
Subtotal	35,527,670	39,665,391	42,917,381	54,458,394	47,713,850	(6,744,544)	-12.4%
Anticipated Unexpended	-	-	-	(3,500,000)	(3,500,000)	-	0.0%
Total	\$ 35,527,670	\$ 39,665,391	\$ 42,917,381	\$ 50,958,394	\$ 44,213,850	(6,744,544)	-13.2%



Debt Obligations

The district has 6 general obligation bonds outstanding. A portion of the Series 2015B \$50M was reissues under Series 2024 which will save the district in interest payments.

<u>Issue</u>	<u>Amounts</u>	<u>Maturity</u>
Series 2015B	\$ 32,975,000	Payments through March 2035
Series 2016	44,000,000	Payments through March 2036
Series 2019	50,255,000	Payments through March 2039
Series 2020	37,895,000	Payments through March 2039
Series 2023	90,000,000	Payments through March 2043
Series 2024	15,870,000	Payments through March 2032
	\$ 270,995,000	

The FY26 budget includes \$10,694,584 in general obligation bond interest payments, \$11,210,000 in general obligation bond principal and \$10,000 in fees. The debt service fund is primarily funded by a dedicated debt service property tax. Debt Service revenues are projected to meet or exceed debt payments over the life of existing general obligation bonds.

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a school district to fifteen (15%) percent of the assessed valuation of the district less amounts available in the Debt Service Fund. The projected legal debt margin as of June 30, 2025 is:

<u>Debt Limit</u>	
Assessed Valuation est. at 6/30/2025	\$ 6,441,017,580
15% Limit	15%
Constitutional Debt Limit	966,152,637
GO Bond Payable	270,995,000
Amount Available in Debt Service Fund	34,760,882
Votable Debt Capacity	729,918,519
Remaining Authorization from 2022 Election	175,000,000
Estimated Legal Debt Margin as of 6/30/2025	\$ 554,918,519

Obligations for Other Post Employment Benefits (OPEB)

The district provides continuation of medical, dental and vision insurance coverage, including prescription drugs to employees who are eligible for normal or early retirement under the state’s PSRS or PEERS under a single employer plan. Retirees may cover spouses and eligible dependent children. Surviving spouses can continue coverage after a retiree's death.

Retirees who elect to participate must pay the premium in effect for the current plan year or any subsequent year at the premium rates in effect at that time. Since the retirees pay the premium for each year, the district’s share of any premium cost is determined based on an implicit rate subsidy calculation.



Contributions

The district currently pays for the implicit rate subsidy associated with these post employment health care benefits on a pay-as-you-go basis. The implicit rate is the difference between the calculated claims cost for retirees and the premiums paid by retirees. The district determines retiree contribution requirements and may be amended by the district. For FY25, the implicit rate subsidy for the district was \$980,009. The implicit rate subsidy for FY26 is estimated to be similar to FY25.

Total OPEB Liability

The district's total OPEB liability of \$33,486,128 has been estimated as of June 30, 2025, and the total liability used to calculate the total OPEB was determined by an actuarial valuation as of that date. These amounts are reported in the district's government-wide financial statements and are not included in the budgeting process.

Capital Expenditures Overview

There are currently three funds budgeted for capital expenditures, the Capital Projects Fund, the 2022 Bond Issue Capital Projects Fund and the 2025 Bond Issue Capital Projects Fund. The 2018 Bond Issue Capital Projects Fund financials, which have been fully spent down, are also provided as part of the historical analysis of district expenditures. The district utilizes different fund names to separate the normal capital expenditures from the expenditures related directly to bond issues.

The projects for the bond issues are determined by the Director of Facilities and facilities staff and collaborative meetings both with internal stakeholders and through community input via Project Parkway meetings. The planning prior to a bond issue is about two years assessing the capital improvements needed from the district buildings along with building additions or new buildings needed based on changes in enrollment and learning environments. The district keeps an extensive listing of assets by age and condition. This is reviewed along with maintenance records to determine when building assets such as HVAC, roofs, windows, etc. are at the end of their life and in need of replacement. In discussion with the district's Municipal Financial Advisor, the timing and the amount of possible bond issue elections is determined. The Board of Education and the executive administrative team are closely consulted to determine the timing and to finalize the amount of the ballot initiative. Once the timing and the amount are determined, the Director of Facilities and the facilities team develop the list of potential projects. The list is reviewed, and feedback is obtained from several sources including the executive leadership team, the Board of Education, the Project Parkway Steering Committee, and members of the community from the broader Project Parkway meetings and a community wide survey. Once feedback is received, the list of projects is narrowed to provide consensus with the feedback obtained. The list of projects is presented to the Board of Education for approval and then the list by year is developed by the facilities team.

The 2022 Bond Issue Capital Projects Fund has projected expenditures of \$33,893,778 in FY26 and this would be the remaining of the first issuance of Prop S. The FY26 budget is estimating that \$41,978,139 will be expensed with the second bond issuance of Prop S done in the fall of FY26. The list of projects in progress is included in the following report.

The district's Capital Projects Fund is budgeted annually based on each department's goals and zero-based budgeting. All expenditures for assets greater than \$5,000 are budgeted to be placed in the Capital Projects Fund. The budget includes two bus purchases this upcoming year as well as continuing abatement, building tuckpointing, and other facility needs, in the amount of \$3,099,265.



Capital Projects Fund Budget

	2025-2026 BUDGET
Capital Outlay	
Land & Land Improvements	\$ -
Building	1,248,000
Improvement to Sites	100,000
General Equipment	1,032,280
Instructional Equipment	236,985
Vehicles	192,000
School Buses	290,000
Total Capital Outlay	<u>3,099,265</u>
 Total Expenditures	 <u><u>\$ 3,099,265</u></u>

The Capital Projects Fund balance has grown over the past three years to support facility needs beyond those covered by the current bond issue. With buildings averaging nearly 60 years old, ongoing improvements are essential. The Transportation Department also reviews and budgets annually for bus replacements as part of long-term capital planning.

Although the fund did not grow last year and no growth is budgeted for FY26, the current balance remains sufficient to cover planned improvements. This approach also helps ease pressure on the Operating Fund,



especially as the district prepares for the impact of the Senior Tax Freeze. If operating surpluses occur, they will be transferred to the Capital Fund. This strategy maintains flexibility while allowing the district to respond to evolving financial conditions.

Hanna Woods Elementary smaller playground funded through Prop S funds.

Project Location	Description	Fiscal Year Start	Bond Budget Estimate	History Costs Through FY25*	Balance to Finish	FY26 Budget 2022 Issue	FY26 Budget 2025 Issue
South High and West Middle	GMP 1 - Gym Floors at SOH and WEM	2023	\$ 1,363,780.64	\$ 1,363,780.64	\$ -	\$ -	\$ -
Hanna Woods Site Work	GMP 2 - Hanna Woods Phase 1 Site work and new parking lot.	2023	\$ 2,376,887.80	\$ 2,376,887.80	\$ -	\$ -	\$ -
Operations	GMP 3 - New Facilities Storage Building	2023	\$ 1,267,556.42	\$ 1,267,556.42	\$ -	\$ -	\$ -
District Flooring	Flooring at various locations 2023	2023	\$ 807,273.70	\$ 807,273.70	\$ -	\$ -	\$ -
District Flooring - abatement	Abatement for flooring 2023	2023	\$ 88,785.85	\$ 88,785.85	\$ -	\$ -	\$ -
Roofing 2023	Roofing 2023 - Barretts, Bellerive, Carman Trails, Highcroft, and West Middle	2023	\$ 2,274,538.97	\$ 2,274,538.97	\$ -	\$ -	\$ -
Barretts, Hanna Woods, Highcroft, McKelvey, and Wren	Playgrounds 2023-2024 Barretts, Hanna Woods, Highcroft, McKelvey, and Wren	2023	\$ 2,584,339.65	\$ 2,584,339.65	\$ -	\$ -	\$ -
River Bend	GMP 8 - Replace sitework PAV 1 and 5. Sidewalks SID 1, 6, 14, 15, and 17. Replace track. Replace sanitary line SNE 1. Install building fire suppression system. Replace roofs ROF 6, 7, and 12. Add four additional classrooms	2023	\$ 18,266,000.00	\$ 3,908,018.90	\$ 14,357,981.10	\$ 6,150,000.00	\$ -
North High	GMP 10 - Install building fire suppression system. Replace switchboard ESB 4. Replace press box roof. Pool and locker room renovation. Replace visitor bleachers. Replace 51 exterior windows. Abatement. Building addition for FACS, SSD, secure entry vestibule, and elevator.	2023	\$ 32,348,895.00	\$ 5,993,765.18	\$ 26,355,129.82	\$ 14,000,000.00	\$ -
ECC South	New ECC and TLA building	2023	\$ 25,056,000.00	\$ 1,213,786.90	\$ 23,842,213.10	\$ -	\$ -
Hanna Woods Building Improvements	GMP 5 - Replace roofs ROF 1, 2, 3, and 8. Install new skylights. Replace nineteen exterior doors. Replace 16 exterior windows. Install 12 new interior windows in classrooms.	2024	\$ 1,662,712.26	\$ 1,662,712.26	\$ -	\$ -	\$ -
Administration	GMP 6 - Replace sitework PAV 2 and 3, SID 1-4. Exterior stairs 1 and 2	2024	\$ 457,475.42	\$ 457,475.42	\$ -	\$ -	\$ -
Sorrento	GMP 7 - sewer replacement, playgrounds, and sitework	2024	\$ 1,866,992.42	\$ 1,866,992.42	\$ -	\$ -	\$ -
Central High	GMP 9 - Replace HVAC HWB 1-4	2024	\$ 1,345,321.26	\$ 1,345,321.26	\$ -	\$ -	\$ -
District door replacements	Allowance for various projects.	2024	\$ 250,000.00	\$ 146,087.00	\$ 103,913.00	\$ 146,000.00	\$ -
Craig	GMP 12 - Craig Install building fire suppression system. Replace exhaust fans EXF 1-7. Replace HVAC RTG 1-12. Replace ceilings and lights Replace pavement PAV 1-11 Replace sidewalks 1, 11, 12, 13, 14, and 17. Replace stormwater line STM 1. Replace twelve exterior doors. Abatement.	2024	\$ 12,059,083.00	\$ 719,977.93	\$ 11,339,105.07	\$ -	\$ 5,500,000.00
Pierremont	Playgrounds	2024	\$ 625,000.00	\$ 40,295.00	\$ 584,705.00	\$ -	\$ -
Ross	Playgrounds	2024	\$ 625,000.00	\$ 36,359.00	\$ 588,641.00	\$ -	\$ -
Green Trails	Playgrounds	2024	\$ 625,000.00	\$ 39,107.00	\$ 585,893.00	\$ -	\$ -
Mason Ridge	Playgrounds	2024	\$ 625,000.00	\$ 36,768.00	\$ 588,232.00	\$ -	\$ -
Oak Brook	GMP 13 - Replace sitework PAV 9. SID 5, 6, 11, 12, 14, 15, 20 through 27. Replace track. Stair EST 1. Install new ADA compliant sidewalk around building connecting the fire exits. Replace two playgrounds	2024	\$ 2,094,200.00	\$ 133,583.00	\$ 1,960,617.00	\$ 2,000,000.00	\$ -
Central High	GMP 11 - Replace RTG 19-29. DWP 6 and 7. Replace roofs 1, 15, 22, 28-34, and 43. Restore pool. Renovate locker rooms. Replace Gym A bleachers. Replace thirteen exterior doors. Abatement. Renovate cafe and serving area	2025	\$ 9,903,095.00	\$ 399,363.00	\$ 9,503,732.00	\$ -	\$ 4,000,000.00
Roofing 2024	Roofing 2024 - Central Middle, Ross Elementary, Henry Elementary	2025	\$ 1,882,045.00	\$ 1,861,635.12	\$ 20,409.88	\$ -	\$ -
West High	Emergency Repair Elevators	2025	\$ 125,000.00	\$ 109,188.00	\$ 15,812.00	\$ -	\$ -
South Middle	GMP 16 - Install building fire suppression system. Replace water heater. Replace sitework SID 6 and 7. Replace roofs 4, 6, 8, 9, 12, 13, and 15. Replace skylight. Abatement. Add a new parking lot on the west side of campus.	2025	\$ 14,245,000.00	\$ 316,113.76	\$ 13,928,886.24	\$ -	\$ 4,000,000.00
NEMS	GMP 15 - Replace HVAC RTC 2-4, RTE 1, RTG 1 and 2. Replace switchboard MCC 1, Renovate restrooms 124, 122, 247, and 245. Replace sitework PAV 2, 5, 7-9, and 14. Abatement.	2025	\$ 5,837,553.00	\$ 309,281.19	\$ 5,528,271.81	\$ -	\$ 4,000,000.00
South High	Caulk building, Pool restoration and locker rooms, Replace seven exterior doors. Replace 41 exterior windows.	2025	\$ 6,056,000.00	\$ 54,697.50	\$ 6,001,302.50	\$ -	\$ 3,000,000.00

Project Location	Description	Fiscal Year Start	Bond Budget Estimate	History Costs Through FY25*	Balance to Finish	FY26 Budget 2022 Issue	FY26 Budget 2025 Issue
Bellerive	Install fire suppression system. Replace pavement and sitework PAV-7, PAV-9, Ramps ERP 1 and 2, Stairs EST 2 and 5, Sidewalks SID 1,2,4, 6, and 12. Replace HVAC equipment RTG 1, 6, and 7, EXF 6 and 8. Replace four exterior doors. Replace seven exterior windows. Renovate restrooms 1802 and 1804. Abatement. Replace some partition walls with drywall.	2025	\$ 5,477,700.00	\$ 89,239.51	\$ 5,388,460.49	\$ -	\$ 2,800,000.00
McKelvey Intermediate	GMP 13 - Replace sitework PAV 2 and 3. SID 1, 2, and 4. Abatement.	2025	\$ 590,000.00	\$ 96,962.00	\$ 493,038.00	\$ 820,000.00	\$ -
Transportation	GMP 14 - Replace roof 1. Abatement.	2025	\$ 632,704.00	\$ 17,399.44	\$ 615,304.56	\$ 600,000.00	\$ -
District Operations	GMP 14 - Replace sitework PAV 3, 4, and 11. Replace four exterior windows. Replace refrigeration compressors RRC 3 and 4. Abatement.	2025	\$ 2,214,000.00	\$ 61,078.92	\$ 2,152,921.08	\$ 800,000.00	\$ -
Mason Ridge	Replace sitework PAV 4 and 8. Sidewalks SID 6-8, 10, and 11. Stairs 3 and 5. Replace track. Replace six exterior doors. Abatement.	2025	\$ 2,342,000.00	\$ 7,916.86	\$ 2,334,083.14	\$ 250,000.00	\$ -
Fern Ridge	GMP 17 - Replace HVAC RTC 1. Replace five windows. Replace stairs. Abatement	2025	\$ 1,024,500.00	\$ 117,416.05	\$ 907,083.95	\$ 1,000,000.00	\$ -
Grounds/Storage	GMP 17 - Renovate grounds/storage building	2025	\$ 241,000.00	\$ 25,529.63	\$ 215,470.37	\$ 241,000.00	\$ -
District Flooring	2024-2025 -Carman, McKelvey Primary, Green Trails, Shenandoah Valley, Northeast, and Administration	2025	\$ 778,417.00	\$ 314,777.90	\$ 463,639.10	\$ 400,000.00	\$ -
District Flooring - abatement	2024-2025	2025	\$ 644,658.28	\$ 10,739.68	\$ 633,918.60	\$ 100,000.00	\$ -
Asphalt Sealing	All sites	2025	\$ 1,000,000.00	\$ 401,913.24	\$ 598,086.76	\$ -	\$ -
NEMS	Prepurchase HVAC equipment for GMP	2026	\$ 631,947.00	\$ -	\$ 631,947.00	\$ 625,000.00	\$ -
NEMS and Mason Ridge	Storm sewers	2026	\$ 200,000.00	\$ -	\$ 200,000.00	\$ 200,000.00	\$ -
South High	Roof Restoration	2026	\$ 550,000.00	\$ -	\$ 550,000.00	\$ 550,000.00	\$ -
ECC West	Roof Restoration	2026	\$ 75,000.00	\$ -	\$ 75,000.00	\$ 75,000.00	\$ -
Craig	Roof Restoration	2026	\$ 200,000.00	\$ -	\$ 200,000.00	\$ 200,000.00	\$ -
Fern Ridge	Roof Restoration	2026	\$ 350,000.00	\$ -	\$ 350,000.00	\$ 350,000.00	\$ -
Grounds	Roof Restoration	2026	\$ 100,000.00	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -
Mason Ridge	Roof Restoration	2026	\$ 100,000.00	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -
Wren Hollow	Roof Restoration Phase II	2026	\$ 275,000.00	\$ -	\$ 275,000.00	\$ 275,000.00	\$ -
Claymont	Roof Restoration Phase II	2026	\$ 525,000.00	\$ -	\$ 525,000.00	\$ 525,000.00	\$ -
Green Trails	Roof Restoration Phase II	2026	\$ 75,000.00	\$ -	\$ 75,000.00	\$ 75,000.00	\$ -
Shenandoah	Roof Restoration Phase II	2026	\$ 52,500.00	\$ -	\$ 52,500.00	\$ 52,500.00	\$ -
West High	Roof Restoration Phase II	2026	\$ 705,000.00	\$ -	\$ 705,000.00	\$ 705,000.00	\$ -
Bellerive	Playground resurfacing	2026	\$ 137,093.06	\$ -	\$ 137,093.06	\$ 100,000.00	\$ -
Mason Ridge Roof Truss Enhancement	Enhance and repair the roof trusses in the Ramsey Center	2026	\$ 500,000.00	\$ -	\$ 500,000.00	\$ 500,000.00	\$ -
West High	Replace HVAC RTG 5. Add drainage and retaining walls to baseball and soccer fields. Renovate restrooms 1213 and 1215. Replace elevators 1 and 2. Replace Gym wood floor and bleachers. Replace 3 exterior doors and 4 exterior windows.	2026	\$ 7,283,700.00	\$ -	\$ 7,283,700.00	\$ -	\$ 1,250,000.00
Highcroft	Install building fire suppression system. Replace switchboards ESB 1 and 2. Replace HVAC RTE 4 and 5. Replace sitework PAV 3-11. Sidewalks SID 1-6, 8, 11-14, and 17. Replace 16 exterior doors. Replace track. Replace Eleven exterior windows. Infill cafeteria for ADA accessibility.	2026	\$ 4,402,000.00	\$ -	\$ 4,402,000.00	\$ 29,278.00	\$ 220,722.00
ECC Clayton Road	Replace pavement PAV 1 and 3. Sidewalks SDI 44, 7, 8, 12, 14, and 16. Ramps ERP 2 and 3. Replace 32 windows. Abatement. create small therapy rooms. Replace retaining walls and surface drainage and stormwater retention basins.	2026	\$ 1,628,000.00	\$ -	\$ 1,628,000.00	\$ -	\$ 750,000.00
Central Middle	Replace four exterior doors. Abatement.	2026	\$ 3,537,007.00	\$ -	\$ 3,537,007.00	\$ 325,000.00	\$ -
Carman Trails	Replace pavements PAV 6,7,and 8. Ramp ERP-1. Sidewalks SID-5, 6, 11, 12, 13, 17, and 25. Replace ten exterior doors. Abatement. Infill cafeteria floor to allow ADA accessibility	2026	\$ 3,330,000.00	\$ -	\$ 3,330,000.00	\$ -	\$ 300,000.00



Project Location	Description	Fiscal Year Start	Bond Budget Estimate	History Costs Through FY25*	Balance to Finish	FY26 Budget 2022 Issue	FY26 Budget 2025 Issue
Claymont	Replace Boilers HWB 1 and 2. Pumps 1 through 4. Switchboard ESB 2. Replace pavement PAV 3. Ramps ERP 2 and 3. Sidewalks SID 2 and 11. Replace twelve exterior doors. Abatement.	2026	\$ 3,330,000.00	\$ -	\$ 3,330,000.00	\$ -	\$ 300,000.00
District Flooring	2025-2026	2026	\$ 778,417.00	\$ -	\$ 778,417.00	\$ -	\$ 778,417.00
District Flooring - abatement	2025-2026	2026	\$ 644,658.28	\$ -	\$ 644,658.28	\$ -	\$ 644,000.00
West Middle	Install building fire suppression system. Replace HVAC ductwork. Abatement	2027	\$ 5,956,000.00	\$ -	\$ 5,956,000.00	\$ -	\$ -
Ross	Replace HVAC Equipment HWB 1 and 2. HWP 1-4 Replace roofs 2-4, 6, 8, 10-14. Replace sanitary line EWS 1. Abatement.	2027	\$ 2,860,017.00	\$ -	\$ 2,860,017.00	\$ -	\$ -
Wren Hollow	Replace skylights 1-3. Replace sitework PAV 6 and 7. SID 1, 4, 6, 33, 35, 26, 37, 39, 40, 41, and 44. Redesign front sidewalk to be ADA accessible.	2027	\$ 2,502,000.00	\$ -	\$ 2,502,000.00	\$ -	\$ -
Shenandoah Valley	Replace sitework PAC 5 and 6 SID 5 -7, 9, 12, and 13, Replace retaining walls 7 and 8 Replace HVAC CHR 1 and 2. Renovate restrooms 603 and 604.	2027	\$ 1,349,990.00	\$ -	\$ 1,349,990.00	\$ -	\$ -
Barretts	1) Replace parking lots PAV-4 and PAV-5, SIO-6, and SID-13. Replace three exterior doors. Replace six windows	2027	\$ 884,000.00	\$ -	\$ 884,000.00	\$ -	\$ -
Green Trails	Replace site work PAV7, SID 1, 2, 3, 12, and Track TRK 1. Replace 11 exterior doors. Replace three exterior windows. Abatement.	2027	\$ 998,800.00	\$ -	\$ 998,800.00	\$ -	\$ -
Henry	Replace roofs ROF 6, 8, and 13. Replace sitework PAV 3 and 6, Stairs EST 2 and 10, Sidewalks SID 2, 7, 8, 9, and 11. Replace seven exterior windows. Abatement.	2028	\$ 671,895.00	\$ -	\$ 671,895.00	\$ -	\$ -
Pierremont	Install building fire suppression system. Replace HVAC RTG 1, 2, 4-9., and 13. THD 1 and VAV 809, 812, 814, 815, 817, 819, C1G A-E. Water heaters 1 and 2. Pumps DWP 1 and 2. Replace building fascia. Replace interior lights and ceilings. Replace sitework PAV 1-4, and 6. Sidewalks SID 1, 6, and 22. Replace track. Replace seven exterior doors. Replace five exterior windows.	2028	\$ 6,977,000.00	\$ -	\$ 6,977,000.00	\$ -	\$ -
Sorrento Springs	Replace HVAC AHU 1 CHR 1 and 2. Replace roof ROF 2. Renovate restrooms 227 and 228. Replace sitework PAV 2, Stair 1, SID 1-4. Replace track. Abatement.	2028	\$ 1,338,867.00	\$ -	\$ 1,338,867.00	\$ -	\$ -
Southwest Middle	Replace sitework PAV 2, 3, and 7. Ramps 1 and 3. Sidewalks SID 2-11.	2028	\$ 988,000.00	\$ -	\$ 988,000.00	\$ -	\$ -
Playgrounds two at each elementary	2025-2026 - Carman Trails, ECC Clayton Rd	TBD	\$ 1,975,000.00	\$ -	\$ 1,975,000.00	\$ -	\$ -
Playgrounds two at each elementary	2026-2027 - Claymont, Shenandoah, Henry	TBD	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ -
District Flooring	2026-2027	TBD	\$ 778,418.45	\$ -	\$ 778,418.45	\$ -	\$ -
District Flooring - abatement	2026-2027	TBD	\$ 644,658.28	\$ -	\$ 644,658.28	\$ -	\$ -
ADA Accessibility	Allowance for various projects.	TBD	\$ 4,500,000.00	\$ -	\$ 4,500,000.00	\$ -	\$ -
Building automation upgrades	Allowance for various projects.	TBD	\$ 2,500,000.00	\$ -	\$ 2,500,000.00	\$ -	\$ -
Fern Ridge (moved to 2018 bond)	GMP 4 - Fern Ridge ADA Lift	Project Moved	\$ 199,872.82	\$ -	\$ -	\$ -	\$ -

Project Location	Description	Fiscal Year Start	Bond Budget Estimate	History Costs Through FY25*	Balance to Finish	FY26 Budget 2022 Issue	FY26 Budget 2025 Issue
Technology Projects							
	District Wide Fiber Optics. Upgrade and enhance 90 mile current fiber optics network connecting all Parkway buildings.	2023	\$ 21,600,000.00	\$ 407,062.98	\$ 21,192,937.02	\$ -	\$ 10,000,000.00
	Camera Upgrades	2023	\$ 3,200,000.00	\$ 552,961.02	\$ 2,647,038.98	\$ 2,600,000.00	\$ -
	Classroom Technology Interactive Flat Panels. Replace aging classroom technology	2023	\$ 3,710,000.00	\$ 3,672,430.09	\$ 37,569.91	\$ -	\$ -
	Network Upgrade. Upgrade districtwide technology network.	2023	\$ 6,050,000.00	\$ 6,060,804.78	\$ (10,804.78)	\$ -	\$ -
	Outdoor Network Upgrade. Upgrade districtwide technology network.	2024	\$ 250,000.00	\$ 202,341.74	\$ 47,658.26	\$ -	\$ -
	UPS Replacement. Replace aging uninterruptible power supplies.	2024	\$ 390,000.00	\$ 387,899.12	\$ 2,100.88	\$ -	\$ -
	Primary Backup and Disaster Recovery Backup	2023	\$ 490,000.00	\$ 483,347.21	\$ 6,652.79	\$ -	\$ -
	Secondary Cold Data Center	2026	\$ 1,000,000.00	\$ -	\$ 1,000,000.00	\$ -	\$ 1,000,000.00
	Offsite Backup and Storage	2026	\$ 710,000.00	\$ -	\$ 710,000.00	\$ -	\$ 710,000.00
	Cellular Enhancements. Adding Cellular coverage to buildings with limited or non existing cell coverage.	2026	\$ 2,760,000.00	\$ -	\$ 2,760,000.00		\$ 1,000,000.00
	Classroom Enhancements BMIT	2026	\$ 790,000.00		\$ 790,000.00	\$ -	\$ 790,000.00
	Cooling Data Closets. Adding addition cooling systems to network closets in buildings.	TBD	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ -
Bond Fees							
Bond Issuance Fees	Bond Issuance Fees			\$ 516,587.60			\$ 935,000.00
Total Project Spending			\$ 269,198,355.56	\$ 44,840,098.64	\$ 224,674,971.70	\$ 33,893,778.00	\$ 41,978,139.00

*Through April 2025



Technology department staff 2024-25 school year.



**INFORMATIONAL
SECTION**





Informational Section

Assessed Valuation and Property Tax Rates (Includes Forecast/Projections)

In the state of Missouri, personal property is assessed at 33.33% of appraised market value, commercial is assessed at 32%, residential at 19% and agriculture at 12%. This means a resident with a home that has an appraised value of \$286,500 will have an assessed value of \$54,435. Tax rates are then applied for every \$100 of assessed value. As noted in the Executive Summary and Financial Section, assessed valuations are very important to Parkway because a large portion of the revenues for the district are from property taxes. In the state of Missouri, values are reassessed every other year. That is why the percentage increases can be significant every other year.

In St. Louis County, school districts are able to levy different property tax rates based on the type of property. There are four types of taxable property (residential, commercial, agriculture and personal property.)

Assessed Valuation by Type of Property

Fiscal Year	Residential	Commercial	Personal Property	Agriculture	Assessed Total	% Increase
2022 Actual	\$ 3,633,649,860	\$ 1,283,695,030	\$ 679,798,030	\$ 1,437,120	\$ 5,598,580,040	6.95%
2023 Actual	\$ 3,649,485,470	\$ 1,240,372,120	\$ 811,059,480	\$ 1,249,550	\$ 5,702,166,620	1.85%
2024 Actual	\$ 4,236,916,070	\$ 1,302,510,630	\$ 848,557,100	\$ 1,948,830	\$ 6,389,932,630	12.06%
2025 Actual	\$ 4,249,674,350	\$ 1,366,055,220	\$ 824,490,700	\$ 797,310	\$ 6,441,017,580	0.80%
2026 Budget	\$ 4,391,914,906	\$ 1,406,670,821	\$ 848,400,930	\$ 820,432	\$ 6,647,807,090	3.21%
2027 Projecte	\$ 4,428,683,672	\$ 1,414,699,175	\$ 856,884,940	\$ 778,338	\$ 6,701,046,125	0.80%
2028 Projecte	\$ 4,572,338,431	\$ 1,450,041,655	\$ 865,453,789	\$ 738,404	\$ 6,888,572,279	2.80%
2029 Projecte	\$ 4,609,914,431	\$ 1,458,291,863	\$ 874,108,327	\$ 700,519	\$ 6,943,015,140	0.79%

Property Tax Rates by Type of Property

Year	Residential	Commercial	Personal Property	Agriculture	Blended Rate
2022 Actual	\$ 3.6390	\$ 4.8988	\$ 4.2608	\$ 3.1397	\$ 4.0032
2023 Actual	\$ 3.6481	\$ 4.8472	\$ 4.2608	\$ 2.8566	\$ 3.9981
2024 Actual	\$ 3.2883	\$ 5.1134	\$ 4.2608	\$ 2.3027	\$ 3.7885
2025 Actual	\$ 3.3654	\$ 5.1907	\$ 4.2609	\$ 4.6322	\$ 3.8673
2026 Budget	\$ 3.3054	\$ 5.1907	\$ 4.2609	\$ 4.6322	\$ 3.8062

Each fund receives a different allocation of the total blended rate. When setting the rate by fund, the district works to allocate 35% of the operating levy to the general fund and 65% to the special revenue fund. Some years a rate is also set for the capital projects fund. The debt service has a dedicated rate of \$0.49.

Property Tax Rate by Fund

	General	Special Revenue	Total Operating	Capital Projects	Debt Service	Total
2022 Actual	\$ 1.2092	\$ 2.2457	\$ 3.4549	\$ 0.0583	\$ 0.4900	\$ 4.0032
2023 Actual	\$ 1.2065	\$ 2.2406	\$ 3.4471	\$ 0.0610	\$ 0.4900	\$ 3.9981
2024 Actual	\$ 1.1378	\$ 2.1130	\$ 3.2508	\$ 0.0477	\$ 0.4900	\$ 3.7885
2025 Actual	\$ 1.1607	\$ 2.1555	\$ 3.3162	\$ 0.0611	\$ 0.4900	\$ 3.8673
2026 Budget	\$ 1.1607	\$ 2.1555	\$ 3.3162	\$ -	\$ 0.4900	\$ 3.8062

The total levy is calculated by dividing the assessed valuation by \$100 and then multiplying that number by the tax rate. Below is a table showing the percentage of levy collected every year. These collections do not include delinquent property taxes collected.

Property Tax Collection Rate

	Total Levy (Rate)	Assessed Valuation	Total Tax Levy	Actual/Estimated Collections	% of Levy Collected
2022 Actual	\$ 4.0032	\$5,598,580,040	\$ 224,122,356	\$ 216,381,962	96.55%
2023 Actual	\$ 3.9981	\$5,702,166,620	\$ 227,978,324	\$ 222,349,066	97.53%
2024 Actual	\$ 3.7885	\$6,389,932,630	\$ 242,082,598	\$ 236,494,096	97.69%
2025 Forecast	\$ 3.8673	\$6,441,017,580	\$ 249,093,473	\$ 238,484,267	95.74%
2026 Budgeted	\$ 3.8062	\$6,647,807,090	\$ 253,028,833	\$ 243,074,679	96.07%



Local anesthesiologist shares her knowledge and expertise to Southwest Middle students at Career Day.



While determining tax rates, the district looks at the impact of a normal homeowner in the district. For that calculation a valuation of \$365,655 was used for a home and \$18,761 for personal property (vehicles). In the example on the following page, the value of each property increased by 5% each. The tables on the next page show the calculation for taxes on a residence, taxes on a property, then the combined effect on a resident. The blended rate in this example is specific to this scenario:

Impact on Taxpayer

Year	Home Value	Assessed Value (19%)	Divided by \$100	Residential Tax Rate	Taxes Levied
2022 Actual	\$ 300,825	\$ 57,157	\$ 572	\$ 3.6390	\$ 2,080
2023 Actual	\$ 315,866	\$ 60,015	\$ 600	\$ 3.6481	\$ 2,189
2024 Actual	\$ 331,660	\$ 63,015	\$ 630	\$ 3.2883	\$ 2,072
2025 Actual	\$ 348,243	\$ 66,166	\$ 662	\$ 3.3654	\$ 2,227
2026 Budget	\$ 365,655	\$ 69,474	\$ 695	\$ 3.3054	\$ 2,296

Year	Vehicle Value	Assessed Value (33%)	Divided by \$100	Personal Property Tax Rate	Taxes Levied
2022 Actual	\$ 15,435	\$ 5,144	\$ 51	\$ 4.2608	\$ 219
2023 Actual	\$ 16,207	\$ 5,402	\$ 54	\$ 4.2608	\$ 230
2024 Actual	\$ 17,017	\$ 5,672	\$ 57	\$ 4.2608	\$ 242
2025 Actual	\$ 17,868	\$ 5,955	\$ 60	\$ 4.2609	\$ 254
2026 Budget	\$ 18,761	\$ 6,253	\$ 63	\$ 4.2609	\$ 266

Year	Combined Value	Combined Assessed Value	Divided by \$100	Combined Tax Rate	Combined Taxes Levied
2022 Actual	\$ 316,260	\$ 62,301	\$ 623	\$ 3.6903	\$ 2,299
2023 Actual	\$ 332,073	\$ 65,416	\$ 654	\$ 3.6987	\$ 2,420
2024 Actual	\$ 348,677	\$ 68,687	\$ 687	\$ 3.3686	\$ 2,314
2025 Actual	\$ 366,111	\$ 72,122	\$ 721	\$ 3.4393	\$ 2,481
2026 Budget	\$ 384,417	\$ 75,728	\$ 757	\$ 3.3843	\$ 2,563

Local Revenue from Property Taxes by Year

Includes Current and Delinquent Property Tax collections by year.

2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 PROJECTED	2026 BUDGET
\$217,169,803	\$223,260,416	\$233,035,241	\$238,484,267	\$243,074,679

Local revenue from property taxes is Parkway School District’s largest source of revenue. For more information, please refer to the Executive Summary.

Alternate Tax Collections – Proposition C

2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 PROJECTED	2026 BUDGET
\$19,826,523	\$20,653,883	\$22,305,887	\$20,055,054	\$20,101,858

Proposition C is a statewide one percent sales tax that is distributed to school districts based on their Weighted Average Daily Attendance, also known as WADA, from the prior year.



Outstanding Bond Issues and Outstanding Bond Project Listings

Below are tables showing the amortization schedule for all outstanding general obligation bonds. There is one table for the combined interest and principal payments, principal payments only, and interest payments only. All outstanding bonds are related to capital projects at over thirty buildings run by the district. A significant portion of bond issue funds go to capital replacement for things like HVAC systems, roofing, pavement, etc. In recent years Parkway has also used the bonds to finance security and technology upgrades as well as renovating and adding classrooms.

Principal and Interest Amortization Schedule

Year	Series 2015B	Series 2016	Series 2019	Series 2020	Series 2023	Series 2024	Total
2026	1,003,532	1,236,844	11,836,950	987,032	5,478,225	786,447	21,329,030
2027	1,003,532	1,236,844	12,486,450	987,032	6,309,975	634,800	22,658,633
2028	1,003,532	1,236,844	878,700	7,927,032	10,964,475	634,800	22,645,383
2029	1,003,532	1,236,844	878,700	7,934,432	10,973,550	634,800	22,661,858
2030	1,003,532	6,836,844	878,700	2,260,431	12,537,938	634,800	24,152,245
2031	1,003,532	6,742,844	878,700	397,431	6,014,950	6,934,800	21,972,257
2032	1,003,532	4,345,188	878,700	397,431	5,416,950	9,952,800	21,994,601
2033	11,568,532	4,577,376	878,700	397,431	5,145,700	-	22,567,739
2034	11,671,582	5,046,000	878,700	397,431	4,580,950	-	22,574,663
2035	11,782,031	5,117,750	878,700	397,431	4,412,700	-	22,588,612
2036	-	17,458,500	878,700	397,431	3,852,200	-	22,586,831
2037	-	-	878,700	10,802,431	10,924,200	-	22,605,331
2038	-	-	12,318,700	215,344	10,098,200	-	22,632,244
2039	-	-	18,385,500	11,915,688	4,011,600	-	34,312,788
2040					7,639,800	-	7,639,800
2041					7,643,400	-	7,643,400
2042					7,651,400	-	7,651,400
2043					7,493,200	-	7,493,200
<hr/>							
	\$ 42,046,869	\$ 55,071,878	\$ 63,814,600	\$ 45,414,008	\$ 131,149,413	\$ 20,213,247	\$ 357,710,014



Interest Amortization Schedule

Year	Series 2015B	Series 2016	Series 2019	Series 2020	Series 2023	Series 2024	Total
9/1/2025	501,766	618,422	963,475	493,516	2,089,113	469,047	5,135,339
3/1/2026	501,766	618,422	963,475	493,516	2,089,113	317,400	4,983,692
9/1/2026	501,766	618,422	715,725	493,516	2,054,988	317,400	4,701,817
3/1/2027	501,766	618,422	715,725	493,516	2,054,988	317,400	4,701,817
9/1/2027	501,766	618,422	439,350	493,516	1,997,238	317,400	4,367,692
3/1/2028	501,766	618,422	439,350	493,516	1,997,238	317,400	4,367,692
9/1/2028	501,766	618,422	439,350	354,716	1,814,275	317,400	4,045,929
3/1/2029	501,766	618,422	439,350	354,716	1,814,275	317,400	4,045,929
9/1/2029	501,766	618,422	439,350	210,216	1,621,469	317,400	3,708,622
3/1/2030	501,766	618,422	439,350	210,216	1,621,469	317,400	3,708,622
9/1/2030	501,766	558,922	439,350	198,716	1,377,475	317,400	3,393,629
3/1/2031	501,766	558,922	439,350	198,716	1,377,475	317,400	3,393,629
9/1/2031	501,766	485,094	439,350	198,716	1,295,975	191,400	3,112,301
3/1/2032	501,766	485,094	439,350	198,716	1,295,975	191,400	3,112,301
9/1/2032	501,766	438,688	439,350	198,716	1,225,350		2,803,870
3/1/2033	501,766	438,688	439,350	198,716	1,225,350		2,803,870
9/1/2033	343,291	385,500	439,350	198,716	1,157,975		2,524,832
3/1/2034	343,291	385,500	439,350	198,716	1,157,975		2,524,831
9/1/2034	178,516	321,375	439,350	198,716	1,101,350		2,239,306
3/1/2035	178,516	321,375	439,350	198,716	1,101,350		2,239,306
9/1/2035	-	254,250	439,350	198,716	1,046,100		1,938,416
3/1/2036	-	254,250	439,350	198,716	1,046,100		1,938,416
9/1/2036	-	-	439,350	198,716	1,002,100		1,640,166
3/1/2037	-	-	439,350	198,716	1,002,100		1,640,166
9/1/2037	-	-	439,350	107,672	779,100		1,326,122
3/1/2038	-	-	439,350	107,672	779,100		1,326,122
9/1/2038	-	-	267,750	107,672	608,300		983,722
3/1/2039	-	-	267,750	107,672	608,300		983,722
9/1/2039				107,672	552,400		660,072
3/1/2040				107,672	552,400		660,072
9/1/2040					421,700		421,700
3/1/2041					421,700		421,700
9/1/2041					285,700		285,700
3/1/2042					285,700		285,700
9/1/2042					144,100		144,100
3/1/2043					144,100		144,100
							-

\$ 9,071,869 \$ 11,071,878 \$ 13,559,600 \$ 7,519,008 \$ 41,149,413 \$ 4,343,247 \$ 86,715,014



Principal Amortization Schedule

Year	Series 2015B	Series 2016	Series 2019	Series 2020	Series 2023	Series 2024	Total
3/1/2026	-	-	9,910,000	-	1,300,000	-	11,210,000
3/1/2027	-	-	11,055,000	-	2,200,000	-	13,255,000
3/1/2028	-	-	-	6,940,000	6,970,000	-	13,910,000
3/1/2029	-	-	-	7,225,000	7,345,000	-	14,570,000
3/1/2030	-	5,600,000	-	1,840,000	9,295,000	-	16,735,000
3/1/2031	-	5,625,000	-	-	3,260,000	6,300,000	15,185,000
3/1/2032	-	3,375,000	-	-	2,825,000	9,570,000	15,770,000
3/1/2033	10,565,000	3,700,000	-	-	2,695,000	-	16,960,000
3/1/2034	10,985,000	4,275,000	-	-	2,265,000	-	17,525,000
3/1/2035	11,425,000	4,475,000	-	-	2,210,000	-	18,110,000
3/1/2036	-	16,950,000	-	-	1,760,000	-	18,710,000
3/1/2037	-	-	-	10,405,000	8,920,000	-	19,325,000
3/1/2038	-	-	11,440,000	-	8,540,000	-	19,980,000
3/1/2039	-	-	17,850,000	11,485,000	2,795,000	-	32,130,000
3/1/2040	-	-	-	-	6,535,000	-	6,535,000
3/1/2041	-	-	-	-	6,800,000	-	6,800,000
3/1/2042	-	-	-	-	7,080,000	-	7,080,000
3/1/2043	-	-	-	-	7,205,000	-	7,205,000

\$ 32,975,000 \$ 44,000,000 \$ 50,255,000 \$ 37,895,000 \$ 90,000,000 \$ 15,870,000 \$ 270,995,000

Projects Funded by Outstanding Payments

Please refer to the Financial Section for a detailed listing of capital projects and cost estimates. The chart on the following page depicts the current estimated timeline for the project completion for the 2022 Bond Issue Projects.

The following is the summary of the outstanding bond issue project tracking.

2022 Prop S	Bond Budget Estimate	History Costs Through FY25*	Balance to Finish	Budget FY26 2022 Issue	Budget FY26 2025 Issue
	\$269,198,355.56	\$44,840,098.64	\$224,674,971.70	\$33,893,778.00	\$41,978,139.00

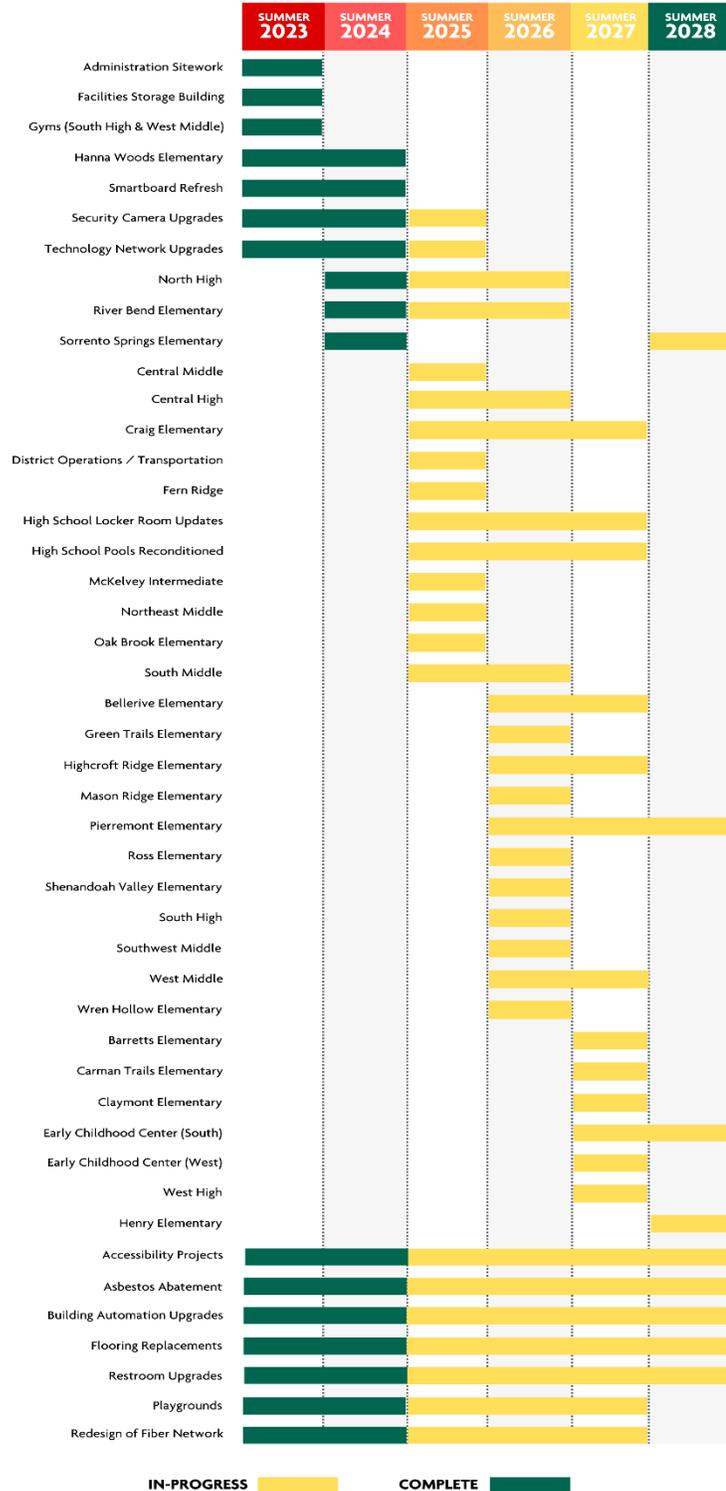
*Cost Through April 2025



The total of the 2022 bond issue is slightly more than the total authorized to sell of \$265,000,000. The district will have additional revenue for both premium on bonds sold and interest earned that will be allocated to either the current scope of existing projects or for additional projects that are identified at a later date.

2022 BOND PROJECT TRACKER

When Prop S projects are scheduled to begin – thank you to our community!



IN-PROGRESS (yellow bar) COMPLETE (green bar)

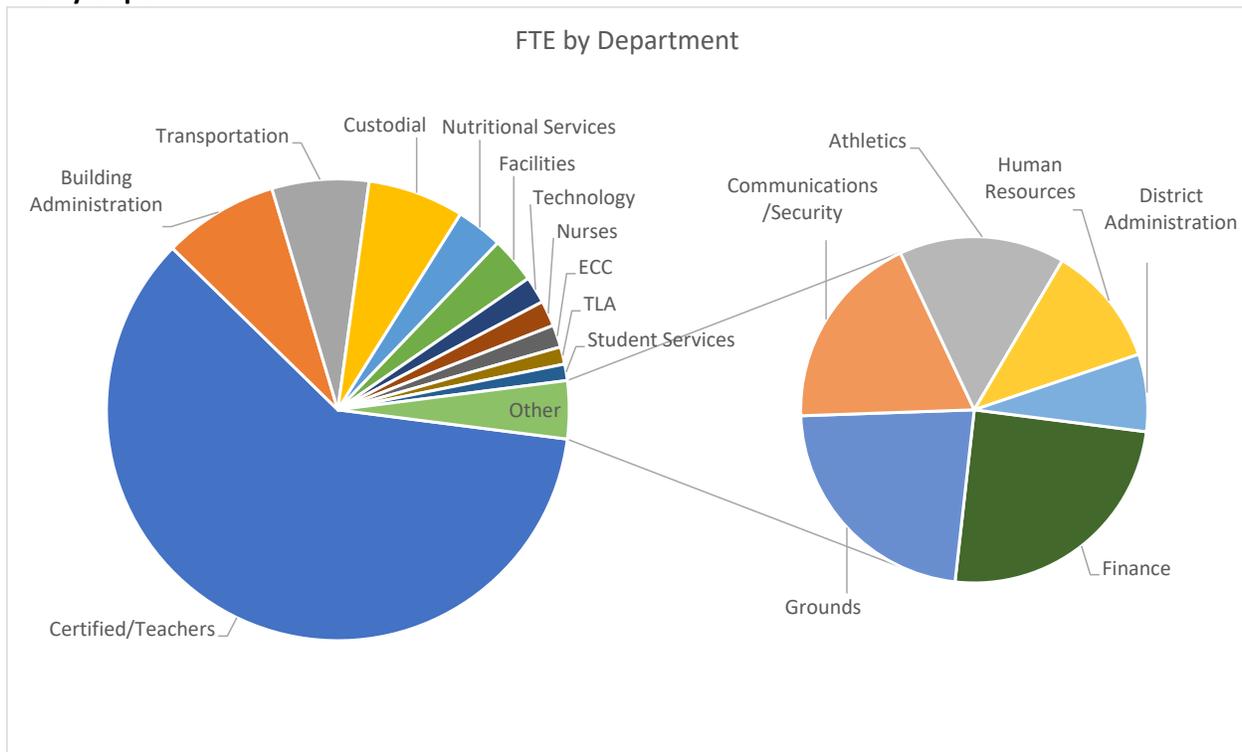
Project timelines may be adjusted based on supply chain, workforce, permitting or unforeseeable emerging needs.



Staffing Allocations and Analysis

The following is a breakdown of the staffing by department. Within each department, the relevant administrator and administrative support is included. When looking at the certified teacher count, this includes the teacher assistants as well. Keep in mind that in St. Louis County, the Special School District provides most of the IEP and related services for students who qualify. The Early Childhood Center (ECC) department’s certified teachers are included in the certified/teachers total, however the Early Childhood Special Ed teaching staff is not included. They are employees of the Special School District along with all the supporting staff. The number of Full Time Equivalent (FTE) remaining includes their administrators, administrative assistants, teacher assistants, and nurses.

FTE by Department



As mentioned previously in the budget document, the district has struggled with hiring many operation staff position including custodial and grounds. In addition, the district is in the process of transitioning nutritional service employees from Parkway employees to employees of Chartwells, the contracted nutritional services company. Employees can remain Parkway employees unless they have a job change. The new hires of the nutritional services department are all employees of the contracted nutritional services company, which is currently Chartwells.

Another FTE change for FY26 pertains to transportation. Special School District will now be managing their transportation staff instead of Parkway. This creates a decrease in Parkway’s FTE count in the transportation department.

The FTE’s in the FY25 budget and FY26 budget represent actual FTE and the majority of open positions. In the FY26, the budget reflects vacancy FTE’s based on historical fill value.

Staffing by Department

Departments	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 BUDGET	Difference FY26 vs FY25
Athletics	15.0	23.0	15.0	18.0	18.0	-
Building Administration	193.0	190.0	200.0	193.0	197.0	4.0
District Administration	6.0	6.0	6.0	7.0	7.0	-
Certified/Teachers	1,493.4	1,481.2	1,464.9	1,492.5	1,495.2	2.7
Communications/Security	18.0	16.0	17.0	16.0	19.0	3.0
Custodial	141.0	117.0	116.0	117.0	139.5	22.5
ECC	37.5	28.0	54.0	53.0	53.0	-
Facilities	71.3	68.0	65.0	68.0	77.0	9.0
Finance	24.0	23.0	23.0	23.0	24.0	1.0
Grounds	19.0	16.0	13.0	10.0	19.0	9.0
Human Resources	11.0	10.0	11.0	12.0	12.0	-
Nurses	43.0	40.0	42.0	40.0	43.0	3.0
Nutritional Services	77.7	42.0	34.0	29.0	28.0	(1.0)
Student Services	17.5	16.0	20.0	18.0	18.0	-
Technology	45.0	44.0	44.0	45.0	45.0	-
TLA	29.0	27.0	25.0	25.0	25.0	-
Transportation	147.0	129.0	134.0	140.0	119.0	(21.0)
	2,388.4	2,276.2	2,283.9	2,306.5	2,338.7	32.2

The difference of 32.2 FTEs between 2024-2025 Actual and the 2025-2026 Budget reflects positions that are currently vacant but have been budgeted in 2025-2026. These FTEs are not included in the 2024-2025 Actual count and do not represent a true increase in FTE in 2025-2026 Budget. The transportation department is losing 21 FTE based on the before mentioned Special School District maintaining their drivers in FY26. Parkway continues to make recruitment and retention a priority to getting fully staffed.



Some of the school psychologists Kelsey Calhoun, David Young, Erin Brown and Kimberly Hamilton



Breakdown of Employees Paid on the Certified Scale

Certified Staff Breakdown	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	Difference FY26 vs FY25
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	
504 Coordinators	-	-	-	3.0	3.0	-
Art	39.0	40.5	40.5	41.0	39.9	(1.1)
Band, Orchestra, and Vocal	65.7	65.6	65.6	49.4	49.4	-
Behavioral Support Specialists	4.0	4.0	5.0	5.0	5.0	-
Care Coordinators	20.0	15.0	15.0	-	-	-
Elementary	398.0	386.0	383.0	387.0	390.0	3.0
ESOL	35.0	37.0	37.0	53.0	53.0	-
Gifted and Exceptionally Gifted	24.8	24.9	24.6	25.8	25.8	-
Guidance	73.0	71.0	71.0	70.0	70.0	-
Instructional Coach	24.0	25.0	25.0	24.0	24.0	-
Librarian	33.0	33.0	33.0	31.5	31.5	-
Math Support Specialists	9.0	11.0	11.0	12.0	12.0	-
Mental Health Specialist	-	-	-	34.0	34.0	-
Other	22.4	17.6	17.4	20.6	20.6	-
Physical Education	80.5	83.5	83.5	82.2	81.2	(1.0)
Preschool Teacher	14.0	13.0	13.0	14.0	14.0	-
Reading Specialists	37.5	40.0	40.5	35.0	35.0	-
Secondary	525.5	511.1	501.8	518.0	508.8	(9.2)
Social Worker	9.0	9.0	9.0	-	-	-
Teacher Assistant (FTE)	79.0	94.0	89.0	87.0	98.0	11.0
	1493.4	1481.2	1464.9	1492.5	1495.2	2.7

As mentioned prior, the chart above includes all certified staff.

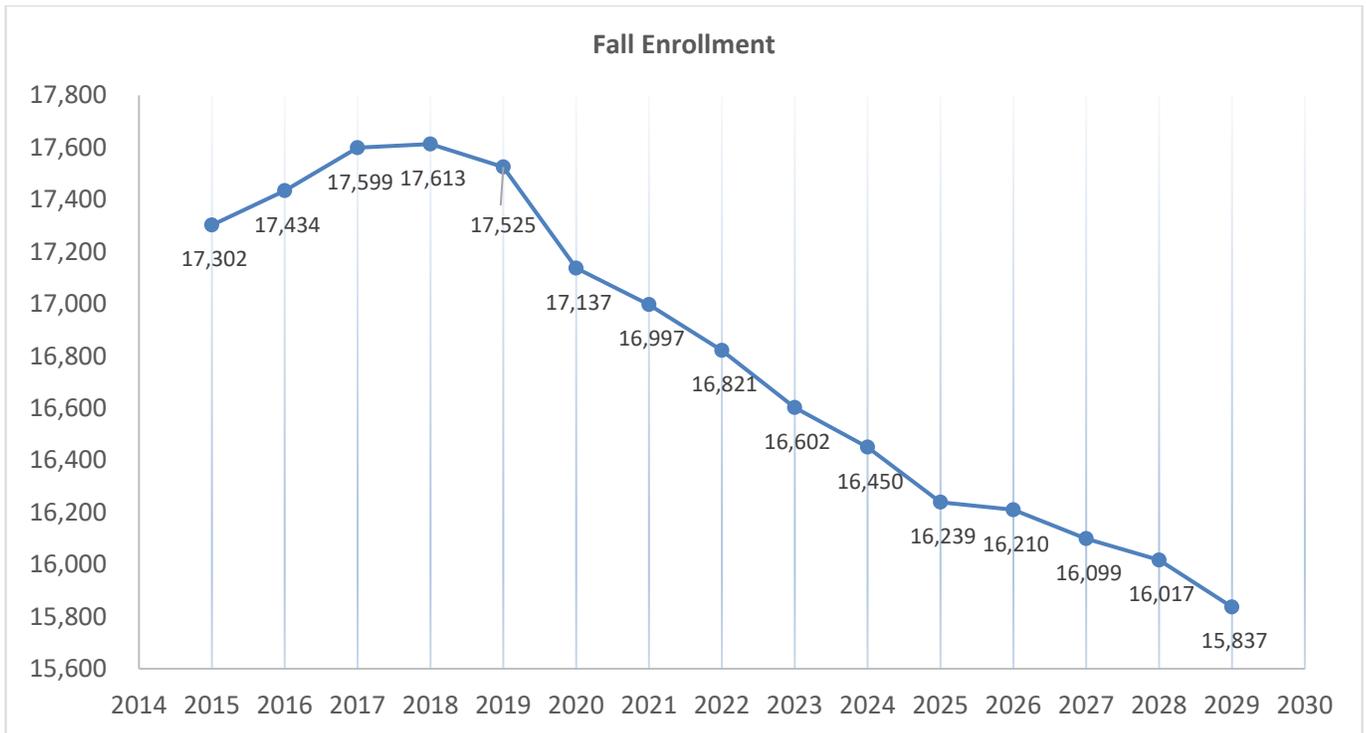


Wren Hollow Elementary 2024-25 staff.

The district forecasts enrollment using the cohort survival method. Using current enrollment and three preceding years' enrollment, survival coefficients for each cohort group of students are calculated. That survival coefficient is then applied to current enrollment and projected forward to the next school year. This is also done for resident students, for students who participate in the Voluntary Transfer Program, and for students who spend 50% or more of the school day in a special education setting. Projections are made for the district, by school level (elementary, middle, and high), by grade level, and for each Parkway school. Finally, during a typical year, enrollment projections for the upcoming school year are provided monthly. Five-year projections are sent once a year in the fall prior to building the budget for the upcoming year. The following pages include our enrollment tables by each school.

The graph below presents a general picture of the district's enrollment since the fall of 2015, as well as the projected numbers for the next five years. Current enrollment is 16,450; this is lower than last year's enrollment of 16,602. The projections show district enrollment will decline slightly over the next several years. Specifically, district enrollment is projected to decrease by 613 students over the next five years, that's over a 3% decline in enrollment.

**Parkway School District
Fall Enrollment
2015-2029**





The table below provides enrollment numbers beginning with the fall of 2021 (FY22) through the current school year 2024 (FY25). It also shows total expected enrollment at each school building through the fall of 2029 (FY30).

Enrollment for Parkway School District									
All Students									
School	Actual	Actual	Actual	Current	Budget	Forecast	Forecast	Forecast	Forecast
	2021	2022	2023	2024	2025	2026	2027	2028	2029
Bellerive Elementary	389	407	430	403	405	395	395	400	394
Craig Elementary	346	389	415	427	429	435	433	424	428
McKelvey Intermediate	465	426	437	438	430	421	412	410	412
McKelvey Primary	228	234	219	202	205	208	207	207	206
Ross Elementary	409	385	389	422	418	420	415	418	410
Green Trails Elementary	378	380	363	346	337	324	318	313	312
Highcroft Ridge Elementary	362	363	375	368	371	366	359	369	368
River Bend Elementary	451	424	377	380	365	343	337	347	341
Shenandoah Valley Elementary	445	431	416	378	361	394	364	384	364
Claymont Elementary	501	510	483	461	421	393	382	382	395
Henry Elementary	577	536	532	507	479	469	440	434	436
Mason Ridge Elementary	426	391	398	403	406	402	389	382	385
Pierremont Elementary	449	453	483	476	485	484	491	487	451
Barretts Elementary	333	353	365	381	391	402	424	421	431
Carman Trails Elementary	393	383	364	363	368	356	347	346	340
Hanna Woods Elementary	441	394	366	353	336	315	292	287	274
Oak Brook Elementary	419	390	375	401	401	403	408	405	419
Sorrento Springs Elementary	266	290	289	287	283	280	284	278	280
Wren Hollow Elementary	444	445	424	414	389	379	346	333	329
Elementary Schools	7,722	7,584	7,500	7,410	7,280	7,189	7,043	7,027	6,975
Northeast Middle	758	703	807	820	875	910	946	943	944
Central Middle	900	925	895	886	886	931	910	871	817
West Middle	1,097	1,022	923	818	804	789	776	725	662
Southwest Middle	579	688	747	800	772	747	762	748	718
South Middle	572	542	520	545	517	541	522	542	550
Middle Schools	3,906	3,880	3,892	3,869	3,854	3,918	3,916	3,829	3,691
North High	1,065	1,050	988	972	925	936	981	1,056	1,113
Central High	1,211	1,223	1,241	1,249	1,235	1,266	1,293	1,282	1,300
West High	1,381	1,424	1,389	1,397	1,374	1,330	1,306	1,261	1,236
South High	1,617	1,577	1,497	1,470	1,479	1,479	1,468	1,470	1,430
Fern Ridge	95	83	95	83	92	92	92	92	92
High Schools	5,369	5,357	5,210	5,171	5,105	5,103	5,140	5,161	5,171
District Total	16,997	16,821	16,602	16,450	16,239	16,210	16,099	16,017	15,837



The table below provides the total fall enrollment for the current 2024-25 school year and projections by building for resident students only. As the totals at the bottom of the table show, resident student enrollment is expected to remain relatively flat over the next couple of years and then to decrease somewhat.

Five-Year Enrollment Projections for Parkway School District Resident Students						
<i>Does not include students who spend 50% or more of the school day in a Special Education setting.</i>						
School	Current	Projected				
	2024	2025	2026	2027	2028	2029
Bellerive	367	373	368	369	376	374
Craig	411	417	426	426	421	428
McKelvey Intermediate	430	422	413	404	402	404
McKelvey Primary	198	201	204	203	203	202
Ross	402	403	406	405	409	404
Green Trails	335	330	320	314	311	312
Highcroft Ridge	346	353	350	348	358	356
River Bend	366	356	339	334	345	341
Shenandoah Valley	360	342	388	359	381	363
Claymont	440	403	380	371	373	389
Henry	485	463	454	429	425	431
Mason Ridge	375	382	386	376	374	380
Pierremont	467	477	479	487	485	451
Barretts	365	377	391	415	414	424
Carman Trails	341	350	343	336	336	329
Hanna Woods	330	316	301	281	278	268
Oak Brook	394	396	401	408	404	418
Sorrento Springs	273	273	272	276	271	274
Wren Hollow	399	379	370	340	328	324
Elementary Schools	7,084	7,013	6,991	6,881	6,894	6,872
Northeast Middle	777	828	860	903	904	902
Central Middle	841	846	888	869	838	792
West Middle	744	741	733	731	681	622
Southwest Middle	753	722	703	721	719	695
South Middle	525	499	520	500	523	540
Middle Schools	3,640	3,636	3,704	3,724	3,665	3,551
North High	929	888	904	941	1011	1065
Central High	1170	1161	1201	1234	1234	1254
West High	1285	1272	1234	1224	1193	1171
South High	1356	1375	1387	1389	1396	1358
Fern Ridge	63	80	80	80	80	80
High Schools	4,803	4,776	4,806	4,868	4,914	4,928
District Total	15,527	15,425	15,501	15,473	15,473	15,351



The table below presents the total fall enrollment for the current 2024-25 school year building-by-building numbers for students who participate in the Voluntary Student Transfer Program only. District enrollment of these students is projected to decline substantially over the next five years.

Five-Year Enrollment Projections for Parkway School District						
Students who participate in the Voluntary Transfer Program						
<i>Does not include students who spend 50% or more of the school day in a Special Education setting.</i>						
School	Current	Projected				
	2024	2025	2026	2027	2028	2029
Bellerive	7	5	4	3	2	0
Craig	8	6	4	4	2	0
McKelvey Intermediate	0	0	0	0	0	0
McKelvey Primary	0	0	0	0	0	0
Ross	11	5	3	2	1	0
Green Trails	10	6	4	4	2	0
Highcroft Ridge	7	5	3	0	0	0
River Bend	10	6	2	1	0	0
Shenandoah Valley	7	7	5	5	3	0
Claymont	13	12	7	5	3	0
Henry	12	7	5	2	0	0
Mason Ridge	22	17	10	7	4	0
Pierremont	8	7	4	4	2	0
Barretts	11	8	5	3	1	0
Carman Trails	12	7	4	2	0	0
Hanna Woods	16	13	7	3	2	0
Oak Brook	7	5	2	0	0	0
Sorrento Springs	7	4	2	1	1	0
Wren Hollow	9	6	5	1	0	0
Elementary Schools	177	126	76	47	23	0
Northeast Middle	24	23	20	13	9	11
Central Middle	37	29	26	22	18	14
West Middle	60	48	42	33	32	25
Southwest Middle	34	34	31	30	21	15
South Middle	13	13	13	13	10	6
Middle Schools	168	147	132	111	90	71
North High	28	24	18	17	17	14
Central High	73	66	56	47	34	28
West High	83	77	70	54	46	43
South High	98	84	66	54	49	46
Fern Ridge	20	12	12	12	12	12
High Schools	302	263	222	184	158	143
District Total	647	536	430	342	271	214



The table below presents the total fall enrollment for the current 2024-25 school year and projected enrollment by building for students who spend 50% or more of the school day in a Special Education setting.

Five-Year Enrollment Projections for Parkway School District						
Students who spend 50% or more of the school day in a Special Education setting.						
School	Current	Projected				
	2024	2025	2026	2027	2028	2029
Bellerive	29	27	23	23	22	20
Craig	8	6	5	3	1	0
McKelvey Intermediate	8	8	8	8	8	8
McKelvey Primary	4	4	4	4	4	4
Ross	9	10	11	8	8	6
Green Trails	1	1	0	0	0	0
Highcroft Ridge	15	13	13	11	11	12
River Bend	4	3	2	2	2	0
Shenandoah Valley	11	12	1	0	0	1
Claymont	8	6	6	6	6	6
Henry	10	9	10	9	9	5
Mason Ridge	6	7	6	6	4	5
Pierremont	1	1	1	0	0	0
Barretts	5	6	6	6	6	7
Carman Trails	10	11	9	9	10	11
Hanna Woods	7	7	7	8	7	6
Oak Brook	0	0	0	0	1	1
Sorrento Springs	7	6	6	7	6	6
Wren Hollow	6	4	4	5	5	5
Elementary Schools	149	141	122	115	110	103
Northeast Middle	19	24	30	30	30	31
Central Middle	8	11	17	19	15	11
West Middle	14	15	14	12	12	15
Southwest Middle	13	16	13	11	8	8
South Middle	7	5	8	9	9	4
Middle Schools	61	71	82	81	74	69
North High	15	13	14	23	28	34
Central High	6	8	9	12	14	18
West High	29	25	26	28	22	22
South High	16	20	26	25	25	26
Fern Ridge	0	0	0	0	0	0
High Schools	66	66	75	88	89	100
District Total	276	278	279	284	273	272



The table below provides the total fall enrollment for the current 2024-25 school year, as well as five-year projections by high school attendance area.

Five-Year Enrollment Projections for Parkway School District						
Student Population by High School Attendance Area						
	Current	Projected				
	2024	2025	2026	2027	2028	2029
Resident Students***						
North Area	3,577	3,612	3,661	3,731	3,806	3,859
Central Area	3,418	3,388	3,486	3,458	3,467	3,418
West Area	3,796	3,738	3,666	3,618	3,531	3,444
South Area	4,736	4,587	4,688	4,666	4,669	4,630
District	15,527	15,425	15,501	15,473	15,473	15,351
Voluntary Transfer***						
North Area	98	75	61	51	43	37
Central Area	144	119	96	79	57	42
West Area	198	168	138	105	87	68
South Area	207	174	135	107	84	67
District	647	536	430	342	271	214
Special Ed 50% or more						
North Area	92	92	95	99	101	103
Central Area	45	48	42	44	42	42
West Area	68	63	63	61	53	53
South Area	71	75	79	80	77	74
District	276	278	279	284	273	272
Total Students**						
North Area	3,767	3,779	3,817	3,881	3,950	3,999
Central Area	3,607	3,555	3,624	3,581	3,566	3,502
West Area	4,062	3,969	3,867	3,784	3,671	3,565
South Area	5,014	4,936	4,902	4,853	4,830	4,771
District	16,450	16,239	16,210	16,099	16,017	15,837

** Includes students who spend 50% or more of the school day in a Special Education setting.

*** Does not include students who spend 50% or more of the school day in a Special Education setting.



The following tables show the grade-by-grade numbers for all students at each building. It includes the total fall enrollment for the current 2024-25 school year and predicted enrollment for the next five years.

Five-Year Enrollment Projections for Parkway School District						
All Students - North Area Elementary Schools						
School	Current	Projected				
	2024	2025	2026	2027	2028	2029
Bellerive						
K	66	70	71	70	69	70
1	76	66	70	71	70	69
2	61	74	64	68	69	68
3	62	56	68	58	62	63
4	76	65	59	71	61	65
5	62	74	63	57	69	59
Total	403	405	395	395	400	394
Craig	2024	2025	2026	2027	2028	2029
K	67	68	67	66	67	67
1	66	68	69	68	67	68
2	76	66	68	69	68	67
3	71	78	67	70	71	70
4	69	76	83	71	75	76
5	78	73	81	89	76	80
Total	427	429	435	433	424	428
McKelvey Primary	2024	2025	2026	2027	2028	2029
K	101	104	104	103	104	102
1	101	101	104	104	103	104
Total	202	205	208	207	207	206
McKelvey Intermediate	2024	2025	2026	2027	2028	2029
2	106	101	101	104	104	103
3	113	106	101	101	104	104
4	110	113	106	101	101	104
5	109	110	113	106	101	101
Total	438	430	421	412	410	412
Ross	2024	2025	2026	2027	2028	2029
K	58	60	60	59	60	61
1	72	62	64	64	63	64
2	64	75	65	67	67	66
3	80	73	85	74	76	76
4	70	75	68	80	69	71
5	78	73	78	71	83	72
Total	422	418	420	415	418	410



Five-Year Enrollment Projections for Parkway School District						
All Students - Central Area Elementary Schools						
	Current	Projected				
Green Trails	2024	2025	2026	2027	2028	2029
K	43	53	55	55	55	54
1	57	44	54	56	56	56
2	58	54	42	52	54	54
3	60	58	54	42	52	54
4	68	61	59	55	42	53
5	60	67	60	58	54	41
Total	346	337	324	318	313	312
Highcroft Ridge	2024	2025	2026	2027	2028	2029
K	61	62	61	60	60	61
1	62	61	62	61	60	60
2	51	63	62	63	62	61
3	67	50	62	61	62	61
4	66	67	50	62	61	62
5	61	68	69	52	64	63
Total	368	371	366	359	369	368
River Bend	2024	2025	2026	2027	2028	2029
K	51	59	59	58	59	59
1	66	53	61	61	60	61
2	50	65	52	60	60	59
3	65	50	64	52	59	59
4	74	57	44	57	46	52
5	74	81	63	49	63	51
Total	380	365	343	337	347	341
Shenandoah Valley	2024	2025	2026	2027	2028	2029
K	55	59	67	57	62	58
1	60	54	66	65	61	60
2	51	56	55	61	65	56
3	71	51	66	55	66	65
4	71	71	61	66	60	66
5	70	70	79	60	70	59
Total	378	361	394	364	384	364



Five-Year Enrollment Projections for Parkway School District						
All Students - West Area Elementary Schools						
	Current	Projected				
Claymont	2024	2025	2026	2027	2028	2029
K	66	63	63	64	64	63
1	50	64	61	61	62	62
2	65	52	67	64	64	65
3	77	67	53	69	66	66
4	94	78	68	54	70	67
5	109	97	81	70	56	72
Total	461	421	393	382	382	395
Henry	2024	2025	2026	2027	2028	2029
K	76	75	77	75	77	76
1	74	76	75	77	75	77
2	81	71	73	72	74	72
3	98	79	69	71	70	72
4	81	95	77	67	69	68
5	97	83	98	78	69	71
Total	507	479	469	440	434	436
Mason Ridge	2024	2025	2026	2027	2028	2029
K	60	56	58	57	56	58
1	61	67	62	64	63	62
2	72	64	71	65	67	66
3	78	71	63	70	64	66
4	70	77	70	62	69	63
5	62	71	78	71	63	70
Total	403	406	402	389	382	385
Pierremont	2024	2025	2026	2027	2028	2029
K	66	71	71	71	73	72
1	91	73	78	73	73	75
2	68	89	71	76	71	71
3	77	79	104	83	80	73
4	93	78	80	106	81	77
5	81	95	80	82	109	83
Total	476	485	484	491	487	451



Five-Year Enrollment Projections for Parkway School District						
All Students - South Area Elementary Schools						
	Current	Projected				
	2024	2025	2026	2027	2028	2029
Barretts						
K	75	70	71	72	70	70
1	60	72	67	68	69	67
2	73	62	75	70	71	72
3	50	72	61	74	69	70
4	61	52	74	63	77	72
5	62	63	54	77	65	80
Total	381	391	402	424	421	431
Carman Trails						
K	55	62	62	63	62	63
1	67	53	60	60	61	60
2	60	65	52	58	58	59
3	66	58	62	50	56	56
4	65	63	55	59	48	53
5	50	67	65	57	61	49
Total	363	368	356	347	346	340
Hanna Woods						
K	38	49	50	48	50	48
1	62	38	49	50	48	50
2	57	63	39	50	51	49
3	71	54	60	37	47	49
4	66	67	51	57	35	44
5	59	65	66	50	56	34
Total	353	336	315	292	287	274
Oak Brook						
K	76	65	65	65	66	65
1	54	78	67	67	68	68
2	73	55	79	68	68	69
3	63	72	54	78	67	67
4	66	64	74	55	80	68
5	69	67	64	75	56	82
Total	401	401	403	408	405	419
Sorrento Springs						
K	50	49	50	50	49	49
1	46	49	48	49	49	48
2	54	46	49	48	49	49
3	42	50	42	45	44	45
4	47	42	50	42	45	44
5	48	47	41	50	42	45
Total	287	283	280	284	278	280
Wren Hollow						
K	51	56	57	56	56	57
1	59	49	54	55	54	54
2	66	59	49	54	55	54
3	89	69	61	51	56	57
4	67	89	69	61	51	56
5	82	67	89	69	61	51
Total	414	389	379	346	333	329



Five-Year Enrollment Projections for Parkway School District						
All Students – Middle Schools						
	Current	Projected				
	2024	2025	2026	2027	2028	2029
Northeast Middle						
6	283	312	314	319	308	313
7	280	284	313	315	321	310
8	257	279	283	312	314	321
Total	820	875	910	946	943	944
Central Middle						
6	297	278	309	287	238	261
7	297	310	300	322	305	249
8	292	298	322	301	328	307
Total	886	886	931	910	871	817
West Middle						
6	267	268	254	254	217	191
7	269	267	268	254	254	217
8	282	269	267	268	254	254
Total	818	804	789	776	725	662
South Middle						
6	191	166	192	172	185	200
7	165	189	163	190	170	183
8	189	162	186	160	187	167
Total	545	517	541	522	542	550
Southwest Middle						
6	245	258	246	260	244	215
7	270	244	257	245	259	244
8	285	270	244	257	245	259
Total	800	772	747	762	748	718



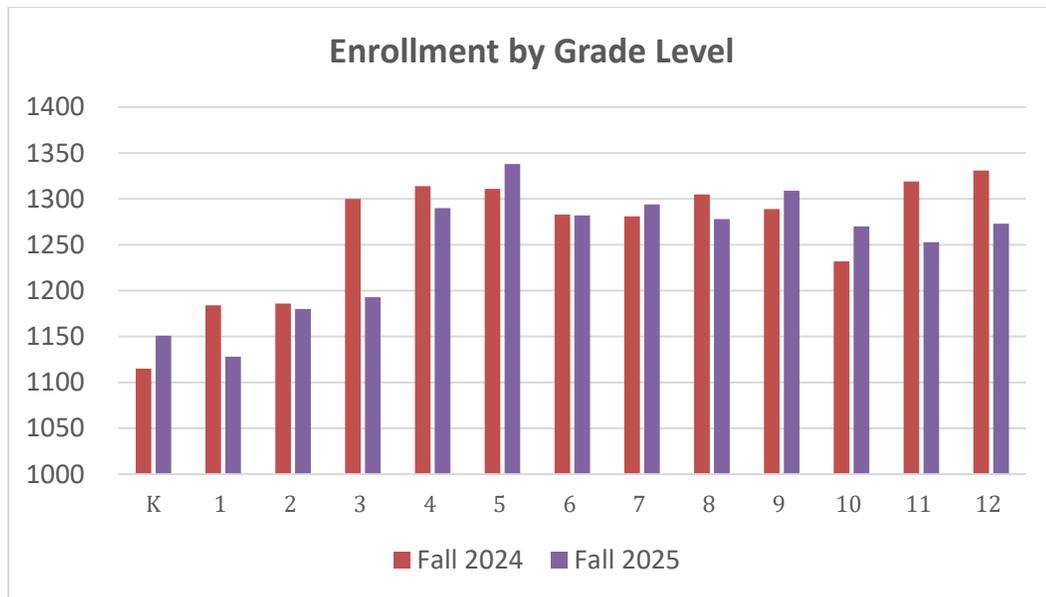
Five-Year Enrollment Projections for Parkway School District						
All Students - High Schools						
	Current	Projected				
	2024	2025	2026	2027	2028	2029
North High						
9	235	258	280	284	313	316
10	227	225	247	268	272	300
11	243	210	209	230	252	256
12	267	232	200	199	219	241
Total	972	925	936	981	1,056	1,113
Central High						
9	330	301	315	329	313	335
10	295	340	318	322	343	320
11	310	292	344	312	321	337
12	314	302	289	330	305	308
Total	1,249	1,235	1,266	1,293	1,282	1,300
West High						
9	365	343	322	330	321	317
10	336	344	323	303	310	302
11	361	349	360	338	316	324
12	335	338	325	335	314	293
Total	1,397	1,374	1,330	1,306	1,261	1,236
South High						
9	359	407	374	363	361	365
10	373	355	404	371	360	358
11	366	371	353	403	371	360
12	372	346	348	331	378	347
Total	1,470	1,479	1,479	1,468	1,470	1,430
Fern Ridge						
9	0	0	0	0	0	0
10	1	6	6	6	6	6
11	39	31	31	31	31	31
12	43	55	55	55	55	55
Total	83	92	92	92	92	92



The table and graph below present the total fall enrollment for the current 2024-25 school year and projected enrollment by grade level. The incoming kindergarten classes in future years are expected to be essentially the same as the kindergarten level size currently.

Enrollment Projections by Grade Level

District	2024	2025	2026	2027	2028	2029
K	1,115	1,151	1,168	1,149	1,159	1,153
1	1,184	1,128	1,171	1,174	1,162	1,165
2	1,186	1,180	1,134	1,169	1,177	1,160
3	1,300	1,193	1,196	1,141	1,171	1,173
4	1,314	1,290	1,198	1,189	1,140	1,161
5	1,311	1,338	1,322	1,221	1,218	1,163
6	1,283	1,282	1,315	1,292	1,192	1,180
7	1,281	1,294	1,301	1,326	1,309	1,203
8	1,305	1,278	1,302	1,298	1,328	1,308
9	1,289	1,309	1,291	1,306	1,308	1,333
10	1,232	1,270	1,298	1,270	1,291	1,286
11	1,319	1,253	1,297	1,314	1,291	1,308
12	1,331	1,273	1,217	1,250	1,271	1,244
Total	16,450	16,239	16,210	16,099	16,017	15,837



The main driver in the district's decline in enrollment has been that some of the largest class sizes graduated in the spring of 2025. In addition, the lower grades in the past few years have been substantially smaller than the other class sizes.



Performance Measures

Missouri School Improvement Plan (MSIP) 6 Annual Performance Report (APR)

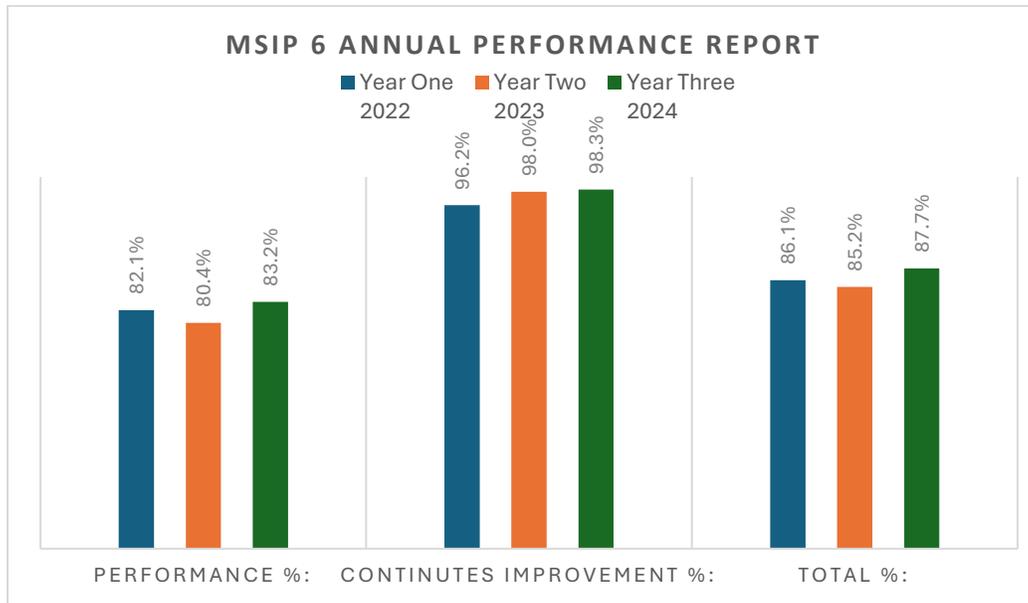
Parkway Schools earned 87.7% on this year's Annual Performance Report (APR) for Missouri schools, up slightly from the prior year. Both the Performance and Continuous Improvement scores are up from 2023 and from the initial pilot year in 2022.



The score includes data from several factors including MAP/EOC testing from last spring (2024). This is one single measure from one test on one day. It is just one of many data points the district uses to measure student growth and achievement in Parkway. In addition to the MAP/EOC annual testing, Parkway also:

- Measures and assesses student growth multiple times throughout the school year.
- Monitors student progress and helps students and teachers set goals for growth.
- Measures academic growth, but also mental wellness, confidence and how well students are prepared for career, college, and life.
- The new scoring system does not measure these success indicators.

While the score does not provide school districts with helpful information about how an individual student is growing and achieving, it does provide a big-picture snapshot of student performance. All the points were captured for the timely reporting of the audit, core data/Mosis reporting, and for the financial statement submission also known as the Annual Secretary of the Board Report, ASBR.





Performance Totals						
Performance		Points Possible	Points Earned	% Points Earned	MPI	Designation
Academic Achievement Status - English Language Arts	All Students	12	12	100.0%	414.4	Target
	Student Group	6	4.5	75.0%	366.9	On Track
Academic Achievement Status - Mathematics	All Students	12	12	100.0%	405.7	Target
	Student Group	6	4.5	75.0%	347.9	On Track
Academic Achievement Status - Science	All Students	4	3	75.0%	399.3	On Track
	Student Group	2	1.5	75.0%	344.7	On Track
Academic Achievement Status - Social Studies	All Students	4	4	100.0%	414.4	Target
	Student Group	2	1.5	75.0%	372.9	On Track
Academic Achievement Growth - Eng. Language Arts	All Students	12	9	75.0%		On-Track
	Student Group	6	3	50.0%		Approaching
Academic Achievement Growth - Mathematics	All Students	12	6	50.0%		Approaching
	Student Group	6	3	50.0%		Approaching
Academic Achievement Growth - Science	All Students	4	2	50.0%		Approaching
	Student Group	2	0.5	25.0%		Emerging
Academic Achievement Growth - Social Studies	All Students	4	4	100.0%		Target
	Student Group	2	2	100.0%		Target
Success-Ready Students	CCR Assessments ¹	13	10	100.0%		Target
	Advanced Credit ²	10	10	100.0%		Target
Graduation Rate	6-Year	20	20	100.0%		Target
Graduate Follow-up		4	4	100.0%		Target

* Suppression has been applied to protect small student populations.

Continuous Improvement Totals					
Continuous Improvement		Points Possible	Points Earned	% Points Earned	Met/Not Met
Improvement Plan		30	30	100.0%	
LEA Response to Standards		8	8	100.0%	
Climate and Culture Survey		4	4	100.0%	
Success-Ready Students	KEA ³	4	4	100.0%	
	ICAP ⁴	4	4	100.0%	
	Attendance	4	3	75.0%	
	CTE Expansion ⁵	2	2	100.0%	
MSIP 6 Required Documentation	Audit ⁶	2	2	100.0%	Met
	Annual Secretary of the	2	2	100.0%	Met
	Timely Submission of	2	2	100.0%	Met

³Kindergarten Entry Assessment

⁴Individual Career and Academic Plan

⁵In compliance with Section 162.1115, RSMo., points are awarded for the expansion of Career Technical Education Programs. Points are awarded when the LEA did not earn the maximum number of points possible in the performance Success-Ready Students category.

⁶Prior year audit is used due to timeline for submission (Dec 31).

Assessment Participation Rates			
Content Area	Total Test Records	Valid Test Scores	Participation Rate
English Language Arts	9004.0	8981.0	99.7%
Mathematics	9100.0	9068.0	99.6%
Science	3969.0	3953.0	99.5%
Social Studies	1307.0	1302.0	99.6%

Other Accreditation Considerations	Yes/No
Does the LEA meet the minimum threshold for fund balances?	Yes
Is the superintendent appropriately certified?	Yes
Have all board members participated in required orientation and training?	Yes
Is LEA Compliant with Federal and State Law?	Yes



Missouri Assessment Program (MAP)

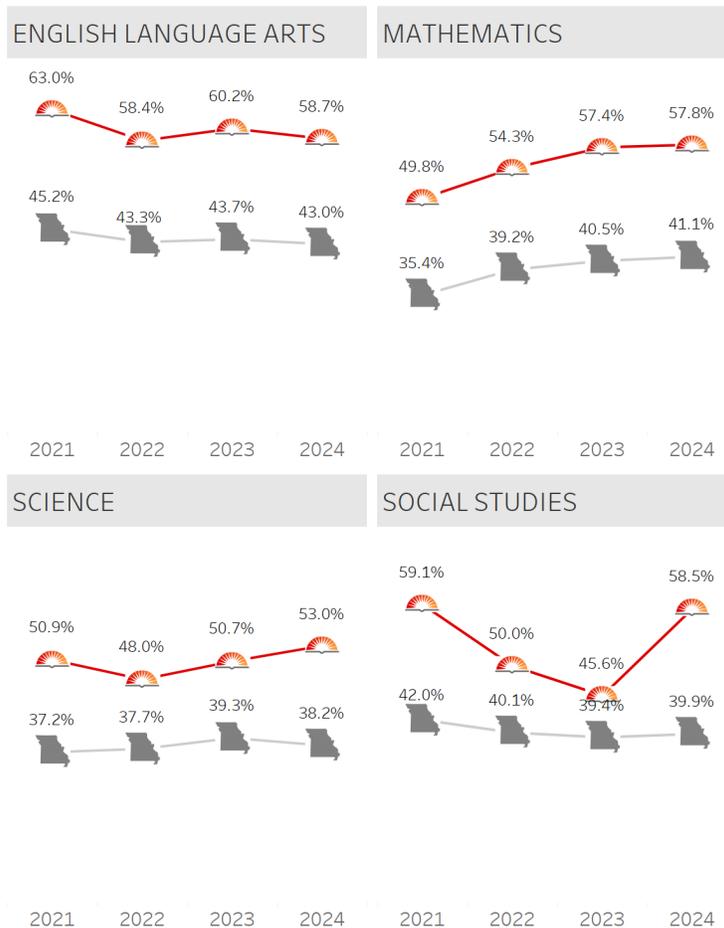
While achievement as measured by the annual MAP assessment is either “On Track” or meeting the “Target” the primary area for improvement is students meeting state growth goals. Maintaining high growth for all students has been an area of focus during the 2024-25 school year. The district made significant improvements in the area of social studies as measured by the Government End-of-Course exam.

MAP assessments have been aligned to the new standards. Missouri School Improvement Program (MSIP) will not use these assessment results for school district accreditation.

The following charts display the percentage of students who scored “Proficient or Advanced” in core academic areas on state MAP tests.

What is the level of achievement for our students in core academic areas?

The MAP test is administered annually in the spring to all students in Grades 3-8 and select courses in High School.



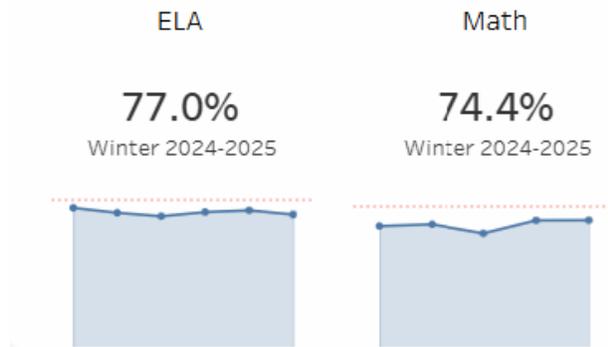


Northwest Evaluation Association (NWEA)

Parkway is using NWEA to monitor both achievement and growth throughout the school year. It provides timely, actionable results to inform instruction, intervention, and enrichment. Parkway’s 2024-25 school year CSIP measurable objective in ELA is to have 80% of students scoring average or above in ELA and 78% of students achieving average or above in Math. As of this winter, 77.0% of Parkway students scored average or above in reading, and 74.4% scored average or above in math. The trendline for achievement can be seen below.

Achievement

The percent of students scoring average or above on NWEA

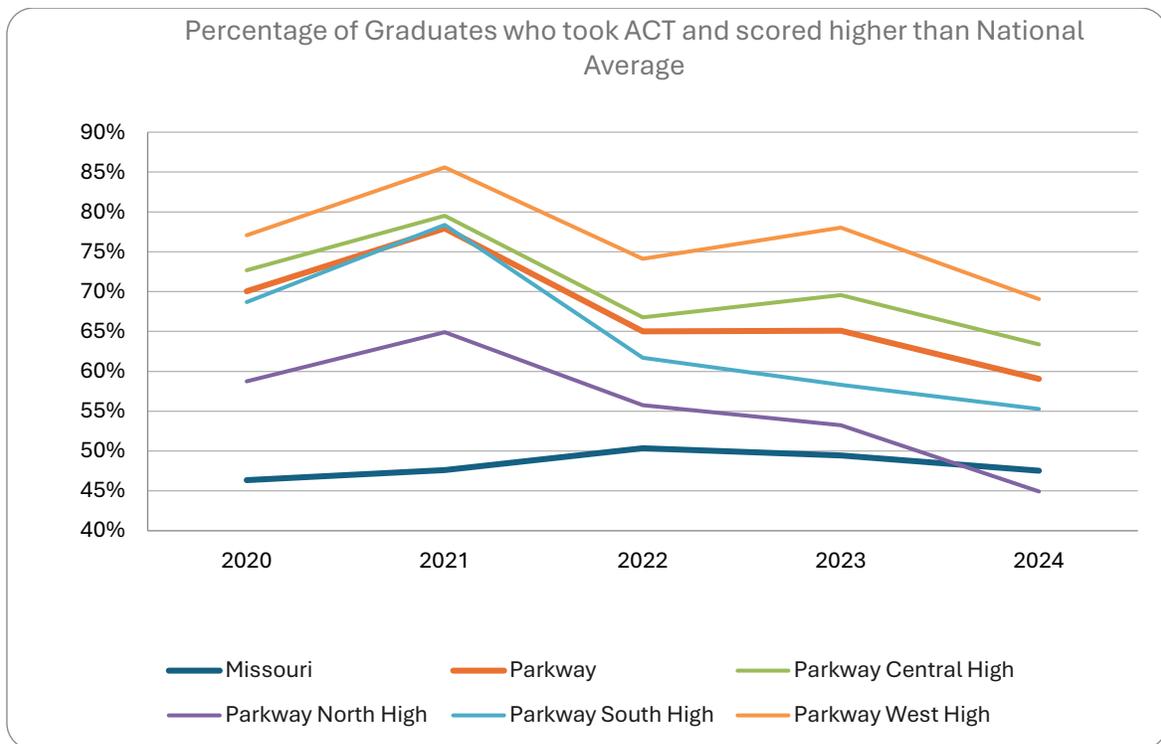
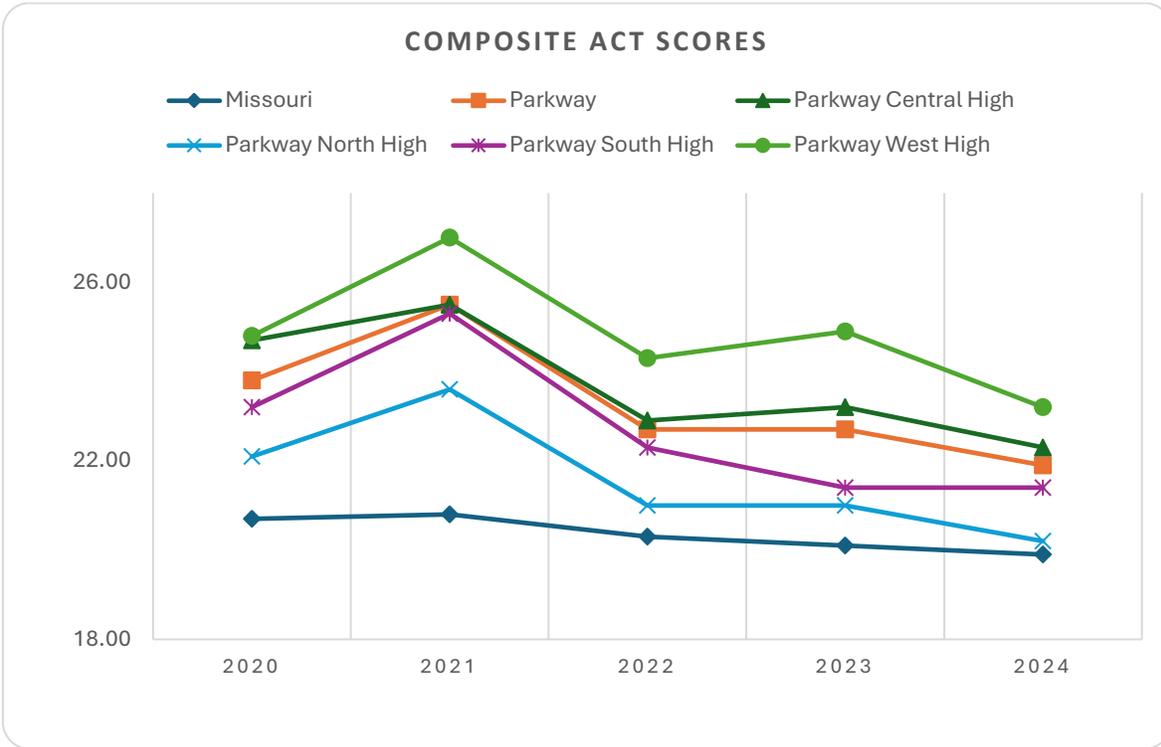


Highcroft Ridge students prepare for the first day of school with their favorite book.

Parkway ACT Results

PARKWAY C-2	2020	2021	2022	2023	2024
% of Graduates Tested	96.40%	61.50%	83.90%	91.00%	90.40%
Composite ACT Score	23.80	25.50	22.70	22.70	21.90
% of Grads who scored higher than the Nat. Avg.	70.04%	77.93%	65.01%	65.09%	59.05%

The following charts are a comparison of Parkway ACT scores and graduates taking the ACT and scoring higher than national average by High School compared to Missouri and District level.



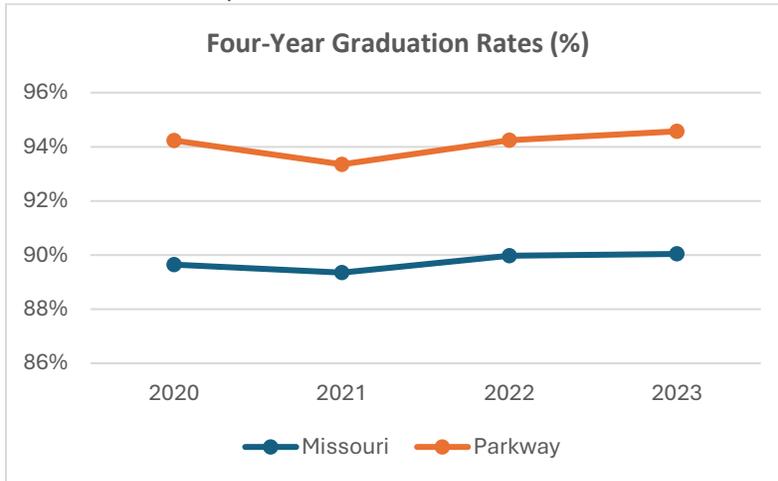


The following reports include other performance measures available from Missouri Comprehensive Data System. These measurements include four-year graduation rates, drop-out rates, percentage of students eligible for free or reduced lunch. To clarify, these are the four-year graduation rates for the past five years. Many of these measurements are collected by the state and as a result a comparison to the state wide numbers are provided where available.

Parkway 4 Year Graduation Rates

	2020	2021	2022	2023	2024
Total Number of Asian Graduates	146	147	134	151	151
Number of Asian Students	153	150	135	156	154
Asian Graduation Rate (%)	95.42%	98.00%	99.26%	96.79%	98.05%
Total Number of Black Graduates	184	159	190	209	234
Number of Black Students	209	198	219	230	255
Black Graduation Rate (%)	88.04%	80.30%	86.76%	90.87%	91.76%
Total Number of American Indian Graduates	*	*	*	*	*
Number of American Indian Students	*	*	*	*	*
American Indian Graduation Rate (%)	*	*	83.33%	*	*
Total Number of Hispanic Graduates	64	64	71	75	76
Number of Hispanic Students	67	73	77	82	80
Hispanic Graduation Rate (%)	95.52%	87.67%	92.21%	91.46%	95.00%
Total Number of Multiracial Graduates	48	73	60	82	70
Number of Multiracial Students	54	82	65	91	76
Multiracial Graduation Rate (%)	88.89%	89.02%	92.31%	90.11%	92.11%
Total Number of White Graduates	844	804	783	737	760
Number of White Students	882	833	816	766	789
White Graduation Rate (%)	95.69%	96.52%	95.96%	96.21%	96.32%
Total Number of Male Graduates	638	591	642	605	667
Number of Male Students	691	648	686	643	702
Male Graduation Rate (%)	92.33%	91.20%	93.59%	94.09%	95.01%
Total Number of Female Graduates	651	659	601	650	628
Number of Female Students	677	691	633	684	658
Female Graduation Rate (%)	96.16%	95.37%	94.94%	95.03%	95.44%
Total Number of Graduates	1289	1250	1243	1255	1295
Number of Students	1368	1339	1319	1327	1360
Graduation Rate (%)	94.23%	93.35%	94.24%	94.57%	95.22%

Parkway 4-year graduation rates compared to Missouri:

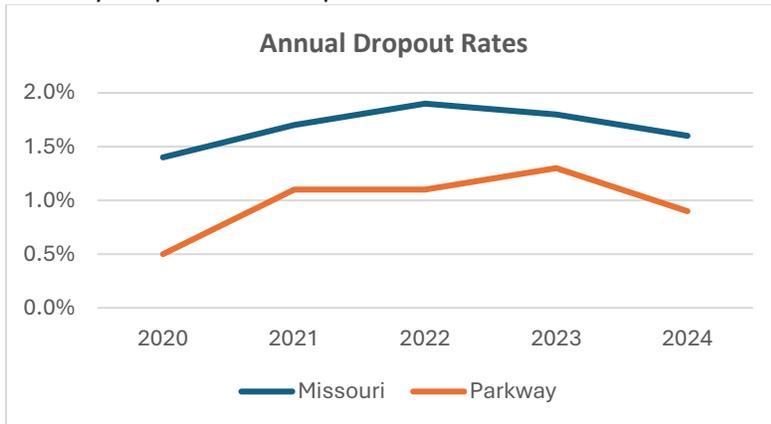


Central High School graduation for class of 2025.

Parkway Dropout Rates

	2020	2021	2022	2023	2024
Black Dropouts 9-12	5	23	29	17	21
Black Dropout Rate 9-12 (%)	0.6%	2.4%	2.9%	1.7%	2.1%
Hispanic Dropouts 9-12	6	*	*	7	*
Hispanic Dropout Rate 9-12 (%)	2.0%	*	*	2.1%	*
Multiracial Dropouts 9-12	*	*	8	9	5
Multiracial Dropout Rate 9-12 (%)	*	*	2.4%	2.5%	1.4%
White Dropouts 9-12	13	27	20	32	19
White Dropout Rate 9-12 (%)	0.4%	0.8%	0.6%	1.0%	0.6%
Total Dropouts 9-12	29	58	61	69	50
Total Dropout Rate 9-12 (%)	0.5%	1.1%	1.1%	1.3%	0.9%

Parkway dropout rate compared to Missouri:



Students at Sorrento Elementary learning the basics during Food Truck 101.



Students Eligible for Free or Reduced-Price Lunch

Just as many school districts experienced, the number of free and reduced applications and approvals dropped below normal rates during FY22. The district's eligible students for free or reduced lunch have since rebounded to pre-pandemic levels. Application levels are anticipated to remain relatively same in the upcoming years.

	FY22			FY23			FY24			FY25		
	FRL	Enrollment	%									
Elementary Schools												
Barrets Elem.	25	333	7.51%	27	353	7.65%	25	368	6.79%	17	379	4.49%
Bellerive Elem.	67	389	17.22%	100	405	24.69%	114	429	26.57%	92	382	24.08%
Carman Trails Elem.	85	393	21.63%	132	380	34.74%	98	369	26.56%	120	369	32.52%
Claymont Elem.	34	505	6.73%	47	511	9.20%	42	483	8.70%	36	462	7.79%
Craig Elem.	50	339	14.75%	104	393	26.46%	97	419	23.15%	130	426	30.52%
Green Trails Elem.	18	378	4.76%	44	383	11.49%	26	361	7.20%	25	344	7.27%
Hanna Woods Elem.	69	438	15.75%	103	388	26.55%	100	372	26.88%	106	350	30.29%
Henry Elem.	45	580	7.76%	60	540	11.11%	46	523	8.80%	43	509	8.45%
Highcroft Elem.	23	358	6.42%	28	365	7.67%	35	375	9.33%	34	363	9.37%
Mason Ridge Elem.	36	427	8.43%	41	394	10.41%	30	396	7.58%	37	404	9.16%
McKelvey Primary	23	230	10.00%	32	227	14.10%	22	208	10.58%	39	197	19.80%
McKelvey Intermediate	49	458	10.70%	83	423	19.62%	75	419	17.90%	84	440	19.09%
Oak Brook Elem.	30	420	7.14%	47	389	12.08%	34	376	9.04%	41	402	10.20%
Pierremont Elem.	40	461	8.68%	61	449	13.59%	48	492	9.76%	60	477	12.58%
River Bend Elem.	84	451	18.63%	95	409	23.23%	79	381	20.73%	83	385	21.56%
Ross Elem.	97	395	24.56%	162	397	40.81%	131	394	33.25%	171	425	40.24%
Shenandoah Valley Elem.	34	451	7.54%	46	422	10.90%	32	413	7.75%	34	389	8.74%
Sorrento Springs Elem.	43	266	16.17%	78	287	27.18%	63	289	21.80%	50	285	17.54%
Wren Hollow Elem.	53	446	11.88%	71	449	15.81%	66	430	15.35%	67	425	15.76%
Total Elementary	905	7,718	11.73%	1,361	7,564	17.99%	1,163	7,497	15.51%	1,269	7,413	17.12%
Middle Schools												
Central Middle	100	893	11.20%	135	933	14.47%	154	906	17.00%	157	897	17.50%
Northeast Middle	153	744	20.56%	251	699	35.91%	238	799	29.79%	274	816	33.58%
South Middle	123	566	21.73%	107	540	19.81%	109	526	20.72%	93	544	17.10%
Southwest Middle	77	575	13.39%	111	681	16.30%	146	749	19.49%	144	800	18.00%
West Middle	110	1097	10.03%	98	1011	9.69%	102	923	11.05%	89	812	10.96%
Total Middle	563	3,875	14.53%	702	3,864	18.17%	749	3,903	19.19%	757	3,869	19.57%
High Schools												
Central High	129	1217	10.60%	224	1233	18.17%	202	1240	16.29%	195	1263	15.44%
North High	183	1060	17.26%	332	1067	31.12%	323	998	32.36%	311	993	31.32%
South High	235	1643	14.30%	383	1572	24.36%	360	1517	23.73%	323	1489	21.69%
West High	113	1384	8.16%	171	1415	12.08%	167	1394	11.98%	157	1412	11.12%
Total High	660	5,304	12.44%	1,110	5,287	20.99%	1,052	5,149	20.43%	986	5,157	19.12%
Total	2,128	16,897	12.59%	3,173	16,715	18.98%	2,964	16,549	17.91%	3,012	16,439	18.32%

*Based on February Membership and Enrollment count

ACCOUNTING – The procedure of maintaining systematic records of events relating to persons, objects, or money and summarizing, analyzing, and interpreting the results of such records.

ACCOUNTING PERIOD – A period at the end of which and for which financial statements are prepared; for example, July 1 through June 30.

ACCOUNTS PAYABLE - Unpaid amounts currently owed to vendors for goods and services provided.

ACCOUNTS RECEIVABLE – Amounts owed on an open account from private persons, firms, or corporations for goods and services rendered by the LEA (but not including amounts due from other funds of the same governmental unit). Although taxes receivable are covered by this term, they should be recorded and reported separately in the Taxes Receivable account.

ACCRUAL ACCOUNTING – An accounting system where revenues are recognized when earned and expenditures are recognized in the period incurred, without regard to the time of receipt or payment of cash. This method of accounting allows a more accurate evaluation of operations during a given fiscal period.

ADA – See Average Daily Attendance.

AD VALOREM– Taxes levied by the LEA on the assessed valuation of real and personal property located within the LEA which, within legal limits, is the final authority in determining the amount to be raised for school operating purposes or retirement of debt.

ADULT EDUCATION AND LITERACY (AEL) - Education for adults who have never attended school or have interrupted formal schooling and need knowledge and skills to raise their level of education for self-confidence and self-determination to prepare for an occupation and to function more responsibly as citizens in a democracy. This was previously known as Adult Basic Education (ABE).

ALLOCATION – The amount of funds that are, or the process of which funds are, assigned to a public school district, institution or agency to provide financial support for specific programs, services and/or activities.

ALLOWABLE COST – Cost of predetermined equipment, service, and/or activities that have been appropriate for authorization by the funding agency.

AMORTIZATION – The gradual payment of an amount owed according to a specified schedule of times and amounts.

APPROPRIATION – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes.

ASBO – See Association of School Business Officials International.



ASSESSED VALUATION –The value for tax purposes: the value of a property that serves as the basis for tax calculation.

ASSETS – Probable future economic benefits obtained or controlled by a particular entity as a result of past transactions or events.

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL (ASBO) - The Association of School Business Officials International is a professional association that provides programs and services to promote the highest standards of school business management practices, professional growth, and the effective use of educational resources.

AUDIT – The examination of records and documents and the securing of other evidence for one or more of the following purposes: a) determining the propriety of proposed or completed transactions, b) ascertaining whether all transactions have been recorded, and c) determining whether transactions are accurately recorded on the accounts and in the statements.

AVERAGE DAILY ATTENDANCE (ADA) – The total hours attended in a term by resident pupils between the ages of five and twenty-one divided by the actual number of hours school was in session (actual calendar) plus the summer school average daily attendance (ADA) (hours attended divided by 1044 hours). Summer school ADA is a part of the immediately preceding school year’s total ADA.

BASIC FORMULA - Amounts received from the State Foundation Formula.

BOARD OF EDUCATION – The Board of Education Services are the activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This Service Area relates to the general term and covers state boards, intermediate administrative unit boards, and local basic administrative unit boards.



Board of Education members for the 2025-2026 school year.



BOND – A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality. See also Refunding Bonds and Surety Bonds.



South High gym floor and bleacher project funded through Prop S bond funding.

BOND PROCEEDS, AMOUNT REMAINING – The amount remaining in bond proceeds (in the Bond Proceeds Sub Fund of the Capital Projects Fund) after the completion of a project for which bonds were issued. The amount remaining shall be transferred from the Capital Projects Fund to the Debt Service Fund.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part consists of schedules supporting the summary. The schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. Section 67.010, RSMo, is the statutory reference governing budgets.

BUDGETARY ACCOUNTS – These accounts are necessary to reflect budget operations and conditions, such as estimated revenues, appropriations, and encumbrances, as distinguished from proprietary accounts. See also Proprietary Accounts.

BUDGET DOCUMENT – The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body. The budget document usually consists of three parts. The



first part contains a message from the budget-making authority, together with a summary of the proposed expenditures and the means of financing them. The second consists of schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenditures, and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. (See Section 67.010, RSMo)

BUDGETING – Pertains to budget planning, formulations, administration analysis, and evaluation.

CAPITAL OUTLAY – An expenditure which results in the acquisition of fixed assets or additions to fixed assets which are presumed to have benefits for more than one year. It is an expenditure for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or initial, additional, and replacement of equipment.

CASH – Currency, checks, postal and express money orders, and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. Any restriction or limitations as to its availability should be indicated.

CHECK – A bill of exchange drawn on a bank payable on demand; a written order on a bank to pay on demand a specified sum of money to a named person, to the named person's order, or to bearer out of money on deposit to the credit of the maker. A check differs from a warrant in that the latter is not necessarily payable on demand and may not be negotiable; and it differs from a voucher in that the latter is not an order to pay. A voucher-check combines the distinguishing marks of a voucher and a check; it shows the propriety of a payment and is an order to pay.

CO-CURRICULAR ACTIVITIES – Co-curricular activities (experiences) are comprised of the group of school sponsored activities, under the guidance or supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups or in large groups, at school events, public events, or a combination of these for such purposes as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required, and credit usually is not given. When participation is required or credit is given, the activity generally is a course.

COBRA – see Consolidated Omnibus Budget Reconciliation Act.

COMMUNITY EDUCATION – Services, other than public school and adult education functions, provided by the school or LEA for purposes relating to the community as a whole or some segment of the community. These include such services as community recreation programs, civic activities, public libraries, programs of custody and care of children, Parents-As-Teachers, community welfare activities, and services for nonpublic school pupils provided by the public schools on a continuing basis.

COMPREHENSIVE SCHOOL IMPROVEMENT PLAN (CSIP) - A strategic plan in support of the organizational vision, mission and values, written by a strategic planning committee made up of parents, community members, business and civic leaders, district staff members, students, and the Board of Education.

CONSOLIDATED OMNIBUS BUDGET RECONCILIATION ACT (COBRA) – Gives workers and their families a temporary extension of health coverage (called continuation coverage) in certain instances where coverage under the plan would otherwise end.



CONSUMER PRICE INDEX (CPI) – Is used when calculating property tax revenue. The consumer price index (CPI) is a measure of the average change over time in the prices paid by consumers for market basket of consumer goods and services.

CSIP – see Comprehensive School Improvement Plan.

CURRENT FUNDS – Money received during the current fiscal year from revenue that can be used to pay obligations currently due, and surpluses re-appropriated for the current fiscal year.

DEBT SERVICE – Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans. Per Section 165.011 RSMo, if a balance remains in the Debt Service Fund after total outstanding indebtedness for which the fund was levied is paid, the Board of Education may transfer the unexpended amount to the Capital Projects Fund. The Debt Service Fund must be maintained as a separate bank account.

DEFICIT – The excess of the obligations of a fund over the fund’s resources.

DELINQUENT TAXES – Taxes remaining unpaid on and after the date on which they become delinquent by statute.

DEMOGRAPHICS - The characteristics of human populations and population segments, especially when used to identify consumer markets.

DEPOSITS – Use of this account is normally restricted to long-term investments deposited by the LEA as a prerequisite to receiving services and/or goods.

DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION (DESE) - Coordinates and regulates K-12 education in Missouri.

DESE – See Department of Elementary and Secondary Education.

Students across the district test their math skills and compete during Equations Day.

DISBURSEMENTS – Payments in cash. See also Cash.

DOLLAR VALUE MODIFIER (DVM) – This is a value used in the state foundation formula that provides a multiplier for areas that have higher cost of living than other areas within the state.





ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND (ESSER) – amounts received through the Department of Elementary and Secondary Education (DESE) funded from the Coronavirus Aid, Relief, and Economic Security Act (CARES), the Coronavirus Response and Relief Supplemental Appropriations (CRRSA), and the American Rescue Plan (ARP).

EMPLOYEE BENEFITS – Compensation, in addition to regular salary, provided to an employee. This may include such benefits as health insurance, life insurance, annual leave, sick leave, retirement, and social security.

ENCUMBRANCES – Purchase orders, contracts, and salary or other commitments that are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when actual liability is incurred.

END OF COURSE (EOC) - End-of-Course assessments are taken when a student has received instruction on the Missouri Learning Standards for an assessment, regardless of grade level. Missouri's suite of available End-of-Course assessments includes English I, English II, Algebra I, Algebra II, Geometry, American History, Government, Biology, Physical Science and Personal Finance.

ENROLLMENT – Head count taken the last Wednesday of September and January of all resident and nonresident students K – 12 in the enrollment center. All students counted as one (no part time). Not reported for pre-kindergarten students.

ENTRY – The act of recording a transaction and the actual record of a financial transaction in an account.

EQUIPMENT – Items that are electrical or mechanical in nature or furniture and, 1) have a useful life of at least one year; 2) would be repaired rather than replaced; 3) the cost of tagging and inventorying is a small percent of the item's cost; and, 4) costs more than \$500 per unit.

EQUITY – Equity is the mathematical excess of assets over liabilities. Generally, this excess is called Fund Balance.

ESSER – see Elementary and Secondary School Emergency Relief Fund.

ESTIMATED REVENUE – If the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period. If the accounts are kept on a cash basis, the term designates the amount of revenues estimated to be collected during a given period.

EXPENDITURES – Charges incurred, whether paid or unpaid which are presumed to benefit the current fiscal year.

FACILITIES ACQUISITION AND CONSTRUCTION – Activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.



FEDERAL REVENUE – Revenue provided by the federal government. Expenditures made with this revenue should be identifiable as federally supported expenditures.

FINANCIAL ACCOUNTING – The recording and reporting of activities and events affecting the money of an administrative unit and its program. Specifically, it is concerned with: 1) determining what accounting records are to be maintained, how they will be maintained, and the procedures, methods, and forms to be used; 2) recording, classifying, and summarizing activities or events; 3) analyzing and interpreting recorded data; and 4) preparing reports and statements that reflect conditions as of a given date, the results of operations for a specific period, and the evaluation of status and results of operation in terms of established objectives.

FINES, FORFEITURES, ESCHEATS - Amounts collected by the county for violations. All fines pass through the office of the county clerk or circuit clerk. Includes sheriff's sales, unclaimed tax and surplus/ overplus surtax. The amount received for school purposes is a deduction in the Basic Formula calculation.

FISCAL AGENT – A specific local school district or intermediate agency that has been designated to submit applications/requests for federal project funds and is the recipient of such funds from the state agency.

FIXED ASSETS – Land, buildings, machinery, furniture, and other equipment that the LEA intends to hold or continue in use over a long period of time. “Fixed” denotes probability or intent to continue use or possession and does not indicate immobility of an asset.

FOOD SERVICES – Activities involved with the food services program of the LEA. This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities, and the delivery of food.



Barretts Elementary students participate in Discovery Kitchen learning opportunity through Chartwells.

FREE OR REDUCED LUNCH (FRL) – The number of pupils enrolled in the district and eligible for free or reduced lunch on the last Wednesday in January. The number used in the current year basic formula calculation is always the previous year's January count. This number bears no relationship to the number of children actually eating in the school cafeteria (School Food Services count). This number by definition



is a different count from that used for the federal programs or School Food Services. Corrections to this data after it has been submitted should be sent to the School Finance Section.

FULL-TIME EQUIVALANCY (FTE) – The amount of time for a less than full-time activity divided by the amount of time normally required in corresponding full-time activity. Full-time equivalency usually is expressed as a decimal fraction to the nearest tenth.

FUNCTION – An action that contributes to a larger action of a person, living thing, or created thing.

FUND – An independent accounting entity with its own assets, liabilities, and fund balances. Generally, funds are established to account for financing of specific activities of an agency's operations.

FUND BALANCE – The excess of the assets of a fund over its liabilities and reserves except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

GASB – See Governmental Accounting Standards Board.

GENERAL LEDGER – A book, file, or other device in which accounts are kept to the degree of detail necessary, that summarizes the financial transactions of the LEA. General Ledger accounts may be kept for any group of items or receipts or expenditures on which an administrative officer wishes to maintain a close check.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) – An independent organization that establishes and improves standards of accounting and financial reporting for U.S. state and local governments.

HANCOCK AMENDMENT (Senate Bill 711) - In 2008, the Missouri legislature passed Senate Bill 711 (Hancock Amendment) that requires taxing districts, such as schools, to roll back their tax rate in reassessment years (odd numbered years) regardless of whether or not they are at their tax rate ceiling.

IN LIEU OF TAX - Payments made out of general revenues by a governmental unit to the LEA in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the local LEA on the same basis as other privately owned property or other tax base. It would include payments made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the governmental unit owning or being responsible for the property.

INTEREST – A fee charged to a borrower for the use of money. See also Debt Service.

INVENTORY – A detailed list or record showing quantities, descriptions, values, and frequently, units of measure and unit prices of property on hand at a given time. Also, the cost of supplies and equipment on hand not yet distributed to requisitioning units.

INVESTMENTS – Securities and real estate held for the production of income in the form of interest, dividends, rentals, or lease payments. The account does not include fixed assets used in LEA operations.

LEA – see Local Education Agency.

LEASE PURCHASE – A contract granting the specified use of equipment which a public school district, institution or agency cannot readily purchase outright during a specific period of time for a specified amount of funds. This contract could be expanded to purchase equipment only if the contract with the option to purchase is annually renewable and creates an obligation to the district for only one fiscal year. Section 177.088, RSMo, specifies that a true lease purchase must run through a third-party, not-for-profit corporation. If there is intent to take title, lease purchase expenditures must be paid for from the Capital Projects Fund. If there is no intent to take title, this transaction would most likely be classified as a lease or rental and would be paid for by the General (Incidental) Fund. Section 177.088 RSMo, requires DESE to deduct from basic formula payments in the following year an amount equal to those amounts expended from the General (Incidental) Fund (for rentals) for real property for which a title is transferred to the district.

LEDGER – Contains all the accounts of a particular fund as in the General Ledger or all these detailed accounts that support particular Subsidiary Ledger accounts.

LEED - An internationally recognized green building certification system, providing third-party verification that a building or community was designed and built using strategies aimed at improving performance across all the metrics that matter most: energy savings, water efficiency, CO2 emissions reduction, improved indoor environmental quality, and stewardship of resources and sensitivity to their impacts.



Green Trails students are engaged in working on various art projects.



LEVY (Verb) – To impose taxes or special assets. (Noun) – The total tax valuation or special Assessments per \$100 assessed valuation imposed by a governmental unit.

LIABILITIES – Debt or other legal obligations arising out of transactions in the past which are payable but not necessarily due. Encumbrances are not liabilities; they become liabilities when the services or materials for which the encumbrance was established have been rendered or received.

LOCAL EDUCATION AGENCY (LEA) – An educational agency at the local level that exists primarily to operate school or to contract for educational services. Normally, taxes may be levied by such publicly operated agencies for school purposes. These agencies may or may not be coterminous with county, city, or town boundaries. This term is used synonymously with the terms “school district,” “school system,” and “local basic administrative unit”.

MISSOURI ASSESSMENT PROGRAM (MAP) - The Missouri Assessment Program includes a set of yearly standards-based assessments that measure specific skills defined for each grade or content, designed to measure students’ progress toward mastery of the Show-Me Standards, which are the educational standards in Missouri.

MISSOURI FINANCIAL ACCOUNTING MANUAL - The Park Hill School District's accounting system conforms to requirements established by state statutes and regulations of the Missouri Department of Elementary and Secondary Education (DESE), based on the current version of the Missouri Financial Accounting Manual.

M & M SURTAX - Surtax on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses’ inventory tax.

NONPUBLIC SCHOOL – A school established by an individual, institution, or agency other than the state, subdivisions of the state, or the federal government, that usually is supported primarily by monies other than public funds, and the operation of whose program rests with other than publicly elected or appointed officials.

NONRESIDENT STUDENT – Generally a student whose legal residence is outside the geographic area served by a specified school, LEA, or institution. (Missouri Statutes modify the definition of a nonresident student.)

OBJECT – The type of specific expenditure.

OBLIGATIONS – The amounts of orders placed, and sub-grants awarded, services received, and similar transactions during a given period, which will require payment during the same or a future period. Obligations are considered to be incurred as follows: for personal property, when the LEA makes a binding commitment to acquire the property, usually by issuing a purchase order; for personal services and contracted services, when the services are performed (includes LEA employees); and, for travel, utilities, and rent, when the travel is taken, the utilities used, or rented facilities occupied.

OPERATING FUNDS – Revenue utilized for daily operation of the school district.



OPERATING LEVY FOR SCHOOL PURPOSES – The sum of the adjusted tax rates levied in the General (Incidental) Fund and Special Revenue (Teachers) Funds.

PAYMENTS IN LIEU OF TAXES – Payments made out of general revenues by a governmental unit to the LEA in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the local LEA on the same basis as other privately owned property of other tax base. It would include payment made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the governmental unit owning or responsible for the property.

PAYROLL – A list of individual employees entitled to pay, with the amounts due to each for personal services rendered. Payments are also made for such payroll-associated costs as federal and state income tax withholdings, retirement, and social security.

PAYROLL DEDUCTIONS AND WITHHOLDING – Amounts deducted from employees' salaries for taxes required to be withheld and for other withholding purposes. Separate liability accounts may be used for each type of deduction.



Parkway nursing staff for 2024-2025, many of whom are nationally certified school nurses in Missouri.



PEERS - See Public School and Education Employees Retirement System.

PLANNING – The selection or identification of the overall, long-range goals, priorities, and objectives of the organization, and the formulation of various courses of action to be followed in working toward achieving those goals, priorities, and objectives.

PROPERTY INSURANCE – Expenditures of all forms of insurance covering the loss of, or damage to, property of the LEA from fire, theft, storm, or any other cause. Also recorded here are the costs for appraisals of property for insurance purposes.

PROPOSITION C – Proposition C (Prop C) is a sales tax generated in the early 1980's.

PROPRIETARY ACCOUNTS – Those accounts that show actual financial conditions and operations such as actual assets, liabilities, reserves, surplus, revenues, and expenditures, as distinguished from budgetary accounts. See also Budgetary Accounts.

PSRS – See Public School and Education Employees Retirement System.

PUBLIC SCHOOL AND EDUCATION EMPLOYEE'S RETIREMENT SYSTEM (PSRS/PEERS) - Provides service retirement, disability, and survivor benefits for retired Missouri public school teachers, school employees, and their families.

PURCHASE ORDER – A written request to a vendor to provide material or services at a price set forth in the order and is used as an encumbrance document.

PURCHASED SERVICES – Personal services rendered by personnel who are not on the payroll of the LEA and other services that may be purchased by the LEA.

PURCHASING – Acquiring supplies, equipment, and materials used in the LEA operation.

REAL ESTATE – Land, improvements to site, and buildings; real property.

RECEIPTS – This is an alternate term used to identify revenues.

REFUND – A return of an overpayment or over collection. The return may be either in the form of cash or a credit to an account.

REFUNDING BONDS – Is the process of issuing new bonds to pay off outstanding bonds. This is typically done to take advantage of lower interest rates or change the terms of the debt.

REIMBURSEMENT – The return of an overpayment or to reimburse for an expense paid out of pocket.

REQUISITION – A written request to a purchasing officer for specified articles or services. It is a request from one school official to another school official, whereas a purchase order is from a school official (usually the purchasing officer) to a vendor.

RESERVE – An amount set-aside for some specified purpose.

RESIDENT STUDENT – Generally a student whose legal residence is within the geographic area served (district boundary) by a specified school, LEA, or institution. It includes all children between the ages of five and twenty-one who are attending kindergarten through grade twelve. If a child is attending in a district other than the domicile (district of residence) district AND the child’s parent is teaching in the district the child is attending, then that child shall be considered a resident pupil of that district for the period of time when that district of residence is not otherwise liable for tuition. (Sending elementary districts are not liable for tuition below grade nine so the receiving district would claim this child for state aid until the child enters high school/grade nine.) (Missouri Statutes modify the definition of a resident student.)

REVENUES – Inflows or other enhancements of assets of an entity or settlement of its liabilities (or a combination of both) during a period from delivering or producing goods, rendering services, or other activities that constitute the entity’s ongoing major or central operations.

SALARY – The total amount regularly paid or stipulated to be paid to an individual, before deductions, for personal services rendered while on the payroll of the LEA. Payments for sabbatical leave are also considered as salary.



Step team showcasing talent during district competition.

SECURITIES – Bonds, notes, mortgages, or other forms of negotiable or non-negotiable instruments.

SELF-FUNDED – is a health plan that an employer directly pays for their employees’ healthcare expenses rather than paying premiums to an insurance company

SPECIAL EDUCATION – Consists of direct instructional activities designed primarily to deal with the following pupil exceptionalities: 1) physically handicapped; 2) emotionally disturbed; 3) culturally



different including compensatory education; 4) mentally handicapped; and 5) mentally gifted and talented.

STATE ADEQUACY TARGET (SAT) – a calculated per-student dollar amount that a state uses to determine the minimum level of funding needed to ensure students receive an adequate education. This calculation is determined by the State and is a key component of the state school funding formula. See Basic Formula.

SUPPLEMENT – To add to that which the district is already providing due to a specific requirement or as a matter of previous practice. The LEA must be able to document that federal/state funds were used to increase the level of funding for an existing service or to begin a new service.

SUPPLIES – Items that are not electrical or mechanical in nature or furniture or which cost less than \$500.00 per unit or items that have a useful life of less than one year. Usually, a material item which is expended and consumed or worn out or deteriorated in use or has lost its identity through fabrication or incorporation into a more complex unit or substance.

SURETY BONDS – A written promise to pay damages or to identify against losses caused by the part of parties named in the document, through nonperformance or through misappropriation of monies; for example, a surety bond given by a contractor or by an official handling cash or securities.

TAXES – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits.

TIF – Tax Increment Financing. This is a mechanism of tax abatement from the taxing authority and the funding is diverted to pay for the bonds initiated under the Tax Increment Financing District.

TUITION – Money charged by the LEA or education institution for a period of time, not including special charges for books and laboratory fees.

UNENCUMBERED BALANCE – That portion of an appropriation or allotment not yet expended or encumbered; the balance remaining after deducting from the appropriation or allotment the accumulated expenditures and outstanding encumbrances.

VISION, MISSION AND VALUES – The districts focus upon identified strategic focus areas and articulated goals within a five-year strategic plan that are aligned with student and stakeholder requirements/expectations.

VOLUNTARY STUDENT TRANSFER PROGRAM (VST) – is a voluntary student transfer program that facilitates the transfer of students from St. Louis City schools to participating districts in St. Louis County. The program is funded by the State of Missouri through public aid sources. The state aid follows the students from their district of residence to the Voluntary Interdistrict Choice Corporation. Voluntary Interdistrict Choice Corporation reimburses Parkway for the student's tuition with a current reimbursement of \$7,500 per student.

WEIGHTED AVERAGE DAILY ATTENDANCE (WADA) - This is the accumulation of the district's average daily attendance that has factors added to increase the value for the student population greater than the



state comparison districts for students with individual education plans, English learners and students who qualify for free and reduced lunch.



Sending off students during dismissal on the last day of school.