



PARKWAY C-2 SCHOOL DISTRICT ANNUAL BUDGET

2015-2016



St. Louis County
Missouri



PARKWAY SCHOOL DISTRICT

St. Louis County, Missouri

2015-2016 Budget

Dr. Keith Marty, Ed.D., Superintendent of Schools

Ms. Patricia Bedborough, CPA, SFO Chief Financial Officer

Mr. Brian Whittle, CPA, Director of Finance

www.parkwayschools.net



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First Elected: 2008

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First Appointed: 2004
First Elected: 2005

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First Elected: 2009

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Term Expires: April 2016
First Elected : 2010

INTRODUCTORY SECTION



BUDGET MESSAGE
From the Chief Financial Officer

Parkway School District has had an exceptional year. We have completed another year with several accomplishments including the awarding of the Top 10 Workplaces in St. Louis, Blue Ribbon Schools, National Schools of Character, Most Challenging High Schools, and the list goes on. We have high quality leaders in our district with a commitment to our mission and vision of Project Parkway. Our Board of Education is outstanding and plays a very vital role in the success of our District.

This past November we passed a vital \$94 Million Bond Issue that included a 15 cent increase to our debt service tax levy. Our community provides support for our schools and it is apparent in their support not only for the Bond Issue, but also for their continued support in Project Parkway, our Parent-Teacher Organizations and our Booster Clubs. We received an AAA rating from Standard and Poors for our bond issuances, the highest rating available.

We have recently created a Community Education partnership with Rockwood School District. This partnership will help our district with an expansion of our before and after school care, our summer programming offerings and adult community events. We completed our first full year with the usage of CNG fuel in 30 of our buses. This has shown not only our commitment to cleaner air, but also a substantial savings in fuel costs.

At Parkway School District, we are committed to our mission in everything we do. We have a true dedication to mission and to our strategic plan.

Mission of Parkway School District:
To ensure all students are capable, curious, and confident learners who understand and respond to the challenges of an ever-changing world.

For the Operations and Finance departments, we have the commitment to Goal 6 of our Project Parkway Strategic Plan. The focus of Goal 6 is to responsibly and efficiently allocate all district resources. This includes:

- All programs, schools and departments will maintain fiscally responsible practices to effectively accomplish the Mission.
- All personnel, time and facility space will be allocated responsibly and flexibly based on the Mission-related needs of students, and the financial realities of the district.
- All financial practices will be approved by an external auditor, and Parkway will annually receive the Certificate of Excellence from the Association of School Business Administrators.
- All capital improvement projects will be completed successfully, and funding will be secured for future capital improvements.

The planning process for the FY16 budget began in the fall of 2014. The budget represents a commitment to our financial responsibility and strong financial management for Parkway School District. An essential component of our budget process is not only to look at the upcoming year,

but to also have a long-range focus on our planning. The budget document is an excellent source of information that will provide a better understanding of the financial plan and results of the district. The document has been presented to the Board of Education and they have provided feedback. Per the Statutes of the State of Missouri, the budget was presented and approved prior to June 30, 2015. The budget provides a framework by which resources are allocated to accomplish the mission of the Parkway School District and provides the ability to sustain the financial stability in future years.

The development of the detailed budget for the upcoming year is truly team work. It includes input from members of our Board of Education, district administrators, school principals, budget managers, department directors, teachers and support staff. The budget development is an ongoing process. The budget is officially approved by the Board of Education a minimum of two times a year, but in the spring there are normally budget adjustments that still need Board action. It is encouraged that all budget managers monitor their budget on a regular basis. Monthly reporting is presented to the Board of Education and the reports include budget comparisons. Budget managers play a vital role in the development of the next year budget. All budget managers are requested to input their budget needs and to provide explanations for variations from the current year budget.

Local, state and national economic conditions have played a major role in the budget development process. Over the past several years, economic conditions have negatively impacted the property values and the settlement of older protested taxes have adversely impacted our local revenue. In fact, over the past few years, over \$8 million has been paid back to St. Louis County for previously paid taxes that were protested and settled for a reduced amount through the state's tax commission. At this time we are seeing a decrease in the volume of protested tax settlement repayments, but we are monitoring the situation.

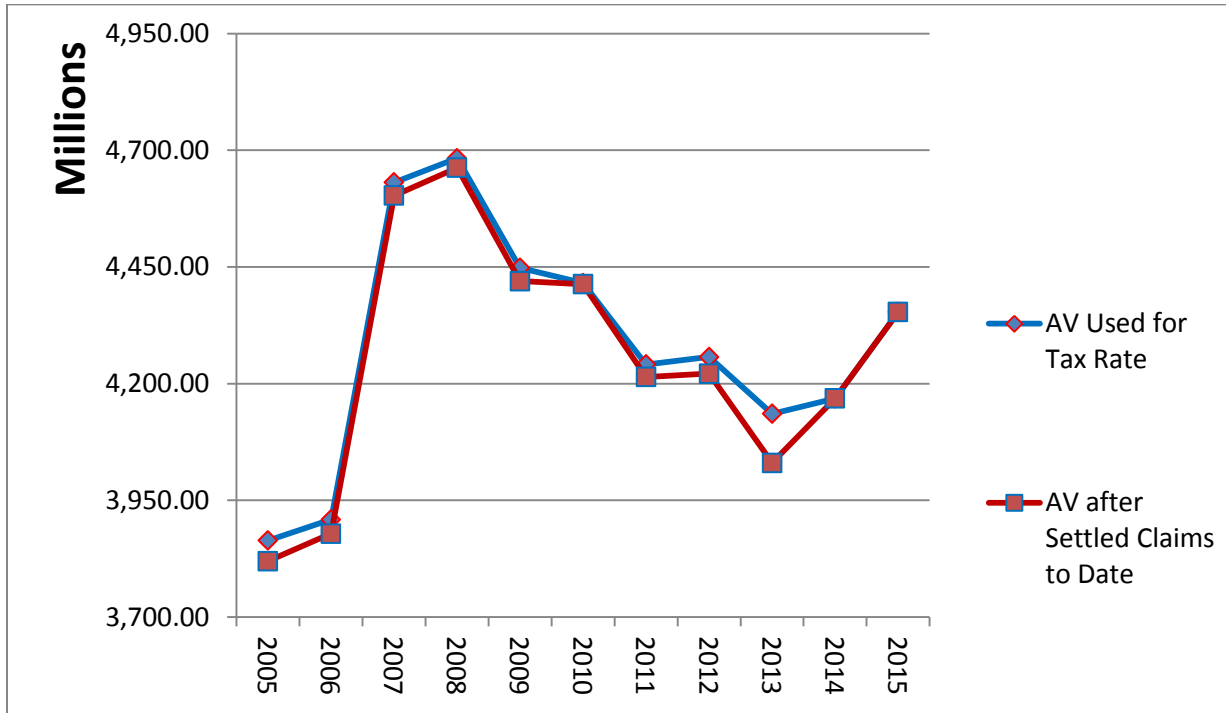
Revenues:

The largest source of revenue for the Parkway School District is the funds received from our local tax rate collection. The assessed valuation for the district is set by the St. Louis County Assessor and the tax rate is set annually at our September 30 Board of Education meeting. The current tax rate for the Parkway School District is the following:

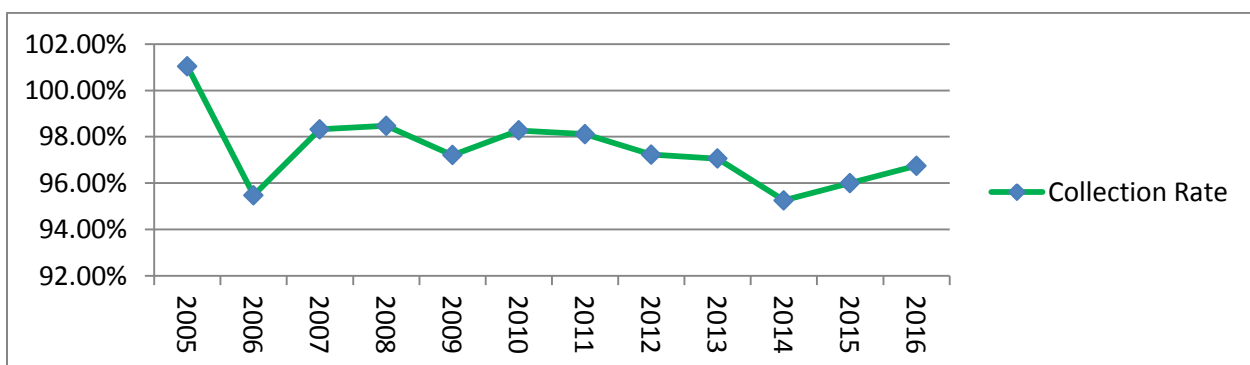
Type of Property:	Value per \$100 of Assessed Valuation
Residential	\$4.3126
Agricultural	\$5.4600
Commercial	\$4.6902
Personal Property	\$4.0779
Blended Rate	\$4.4462

The tax rate above includes a \$.34 debt service levy. Our voters in November approved a ballot initiative supporting a \$.15 increase to our debt service levy. The FY16 budget includes the additional revenue projections. Even with the increase in the debt service levy, the tax rate for the Parkway School District is one of the lowest tax rates for school districts in St. Louis County. In preparation for the FY16 budget we looked not only at our current tax rates, but we reviewed our assessed valuation growth and our historical collection rate. The following chart shows not only the historic assessed valuation values by year, but also shows the adjusted assessed valuation following the settlement of the taxes previously paid under protest. As you can tell

from the chart, the last several years have been a challenge with our economic conditions. The impact of the assessed valuation since 2008 has made it challenging to maintain a strong financial foundation. Through our focus on our Mission and Goal 6, we have made budget cuts, experienced slow growth in salaries and benefits and monitored our other expenditures. With successfully doing so, the district has remained financially sound.

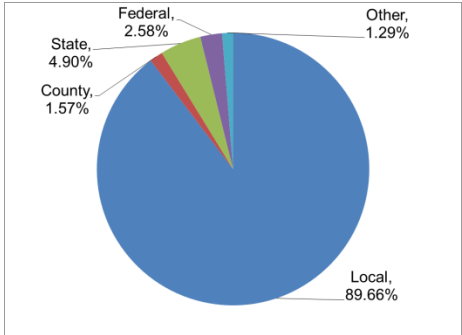


The estimated assessed valuation for 2015 is about \$4.3 billion. The area is making strides to reach the prior assessed valuation levels, but we have not fully recovered. Another important factor in the local tax revenue is our collection rate. As mentioned previously, over the last few years we have been hit by a large portion of our taxes that were remitted under protest and the cases have been settled by the state tax commission. As a result, we have paid back to St. Louis County more than \$8 million dollars. This has negatively impacted our collection rate. The chart below shows the collection rate from the past several years and the anticipated increase in the collection rate for next year. During FY15 we have budgeted a collection rate of just over 96%. As we are completing the year now, we believe we will complete the year with an improved collection rate. For FY16 budget, we are currently estimating a collection rate of 96.75%. This is true progress.



The Parkway School District has two additional sources of tax revenue that could be utilized without the need for voter approval. The first is a remaining portion of a recoupment calculation and it is approximately \$.24 per \$100 assessed valuation on the Residential Tax Rate. The 2015 tax rate will be the third and final year of consideration to use the recoupment. To the average homeowner, this would be a one-time increase in their taxes of approximately \$124 for the year. The total revenue is estimated just over \$6.4 million. The second source is a voluntary roll back also on our Residential Tax Rate. The current voluntary roll back is in place until at least 2016. The roll back is \$.2383 and is also worth just over \$6.4 million in total revenue. The voluntary roll back along with our operating fund balance are key factors in our strong financial outlook and is confirmed with our recent AAA Rating from Standard and Poors.

This chart depicts the breakdown of our revenues by source. As stated previously, our largest source of revenue is our local revenue with our local property tax collections being the major component of our local revenue.



As you will see in the following chart included on the next page and in the detailed statements contained in our financial statement section, we are estimating a 1.74% increase in Local Property Tax Revenues, our largest revenue source, and an overall 1.67% increase in operating revenues. The increase in the Property Tax Revenue is generated from the estimated growth of the assessed valuation, new construction in the district boundaries and the higher collection rate mentioned above. The increase in Earnings on Investments is actually from the budget assumption that we will have less ongoing settlements of prior period property tax protests. When the district has to make the payment back to St. Louis County for the protested tax settlement, we have to remit an interest payment along with the tax payment. This interest payment is actually recorded as a debit to our Earnings on Investment accounts. With less projected protested tax settlements, we will have higher Earnings on Investments Revenue for next year. The interest rates that we receive on investments are also recorded as part of these revenues. We are not anticipating a growth in the interest rates or the amounts invested that will make a material impact on the amount of revenue collected. Also included with Local Taxes is the collection of the one percent sales tax known as Proposition C. For FY16 we are estimating a WADA of 15,500 and an allocation of \$930 per WADA.

Most school districts in the state of Missouri receive substantial funding from state sources of revenue. Parkway School District is an exception to that rule. We are considered hold harmless with our formula calculation and receive less than \$600 per Weighted Average Daily Attendance from the State Formula and the Classroom Trust Fund Revenue. For FY16 we are

using a WADA of 15,478 for our formula estimates and \$560.78 as our hold harmless per pupil amount. The other significant state revenue source is Transportation. We are a large metropolitan school district with 28 schools K-12. The formula for the transportation aid factors in student riders and efficiency factors. We receive approximately \$1.3 million annually from the transportation funding. The state of Missouri had reduced this funding by nearly 50% several years ago and has not allocated additional funds in their budget to restore the funding to school districts.

You will also notice that we receive funding from Federal sources. With Federal Funding, we have commitments to specific expenditures. We are estimating a 3.57% growth in Federal Funding, but we will also have an offsetting increase in expenditures as they relate to these Federal programs. Our Federal sources of revenue include Title I, Title II, Title III, Medicaid, Perkins Grant, Adult Education, School Breakfast and Lunch and a small portion of IDEA funding.

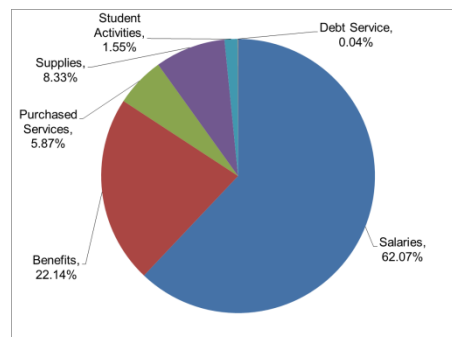
	FY 14 ACTUAL	FY15 PROJECTIONS	FY16 BUDGET	CHANGE FROM FY15 PROJECTIONS	
				\$	%
OPERATING REVENUE					
LOCAL					
PROPERTY TAX	155,163,850	158,458,578	161,214,899	2,756,321	1.74%
PROPOSITION C	14,003,311	14,296,532	14,415,000	118,468	0.83%
STUDENT ACTIVITIES	3,246,828	3,500,000	3,500,000	-	0.00%
EARNINGS ON INVESTMENTS	473,274	449,610	519,386	69,776	15.52%
VST REVENUE	7,371,277	7,392,406	7,392,406	-	0.00%
OTHER LOCAL	15,879,497	15,789,911	16,090,880	300,969	1.91%
TOTAL LOCAL REVENUE	196,138,037	199,887,037	203,132,571	3,245,534	1.62%
COUNTY	3,610,551	3,519,153	3,554,345	35,192	1.00%
STATE	10,844,471	10,891,107	11,109,244	218,137	2.00%
FEDERAL	5,063,265	5,633,435	5,834,618	201,183	3.57%
OTHER					
TRANSPORTATION REIMBURSEMENTS	2,428,630	2,477,203	2,477,203	-	0.00%
TUITION NON-ACCREDITED DISTRICTS	930,673	400,000	400,000	-	0.00%
ALL OTHER SOURCES	61,673	50,000	50,000	-	0.00%
TOTAL OTHER REVENUES	3,420,976	2,927,203	2,927,203	-	0.00%
TOTAL OPERATING REVENUES	219,077,300	222,857,935	226,557,981	3,700,046	1.66%

Total revenues will include the Debt Service and Capital Projects revenues. We are using the same estimates of a 96.75% collection rate on property taxes. The voters approved a \$.15 increase in the Debt Service Tax levy to become effective in the 2015 tax collections. The projections include the increased revenue. When looking at the total revenue growth, you will actually see a decrease from FY15 total revenue to the estimated revenue for FY16. This is due to the two bond issuances that took place in early 2015. The first bond issuance was a partial refunding of our 2009 bond issuance which provided long-term savings of over \$3 million in interest over the remaining term of the bonds. Secondly we issued the first portion of our \$94 million bond issuance from the voter approved ballot initiative from November 2014. This was an issuance of \$50 million for new projects. Both bond issuances sold and successfully obtained a premium on bonds sold. The proceeds from the new issuance, 2015B, will be used to begin new capital projects. The construction of these projects has already begun.

When looking at the detail of the total revenues on the chart on the following page, you will notice the Property Tax Revenue increase of 5.72%, the Earnings on Investment Revenue increase of 18.85% and the overall revenue change is a decrease of 22.16%. Once again, the main component on the negative growth is the \$81,733,700 included in the FY15 budget that will not be a part of the FY16 budget.

REVENUE	FY 14 ACTUAL	FY15 PROJECTIONS	FY16 BUDGET	CHANGE FROM FY15 PROJECTIONS	
				\$	%
LOCAL					
PROPERTY TAX	168,557,361	172,070,138	181,919,765	9,849,627	5.72%
PROPOSITION C	14,003,311	14,296,532	14,415,000	118,468	0.83%
STUDENT ACTIVITIES	3,246,828	3,500,000	3,500,000	-	0.00%
EARNINGS ON INVESTMENTS	1,009,307	1,176,864	1,398,663	221,799	18.85%
VST REVENUE	7,371,277	7,392,406	7,392,406	-	0.00%
OTHER LOCAL	18,018,918	15,789,910	16,090,880	300,970	1.91%
TOTAL LOCAL REVENUE	212,207,002	214,225,850	224,716,714	10,490,864	4.90%
COUNTY	4,050,960	3,965,013	4,004,664	39,651	1.00%
STATE	12,376,471	10,891,107	11,109,244	218,137	2.00%
FEDERAL	5,063,265	5,633,435	5,834,618	201,183	3.57%
OTHER					
BOND ISSUANCE	-	81,733,700	-	(81,733,700)	-100.00%
TRANSPORTATION REIMBURSEMENTS	2,428,630	2,477,203	2,477,203	-	0.00%
TUITION NON-ACCREDITED DISTRICTS	930,673	400,000	400,000	-	0.00%
ALL OTHER SOURCES	61,673	50,000	50,000	-	0.00%
TOTAL OTHER REVENUES	3,420,976	84,660,903	2,927,203	(81,733,700)	-96.54%
TOTAL REVENUES	237,118,674	319,376,308	248,592,443	(70,783,865)	-22.16%

Expenditures:



As you can see from the chart above, the majority of the operating expenditures for the Parkway School District are from salaries and benefits. Salaries account for 62.07% of our total operating expenditures. We will be going into further detail on the main driver of changes in staffing which is enrollment. Overall we have provided salary increases for staff of approximately 2.69%. This has been partially offset by the savings we will realize from the turnover savings of staff that have left the district either from retirement or resignation. Benefits represent 22.14% of our total operating expenditure budget. As a school district in the state of Missouri, we offer a very rich retirement plan for both certified and classified staff. We are

members of the PSRS/PEERS retirement system. The district has matching contributions with the employees. Along with the retirement system benefits, we also offer health, dental, vision and life for employees and with 50% contribution for family coverage. In addition, payroll taxes such as Medicare and OASDI are paid from these accounts along with contributions for Worker's Compensation Coverage. Together, salaries and benefits encompass 84.21% of our total operating expenditures. The remaining expenditures are for student resources, purchased services, supplies, student activities and debt services.

	FY 14 ACTUAL	FY15 PROJECTIONS	FY16 BUDGET	CHANGE FROM FY15 PROJECTIONS	
				\$	%
OPERATING EXPENDITURES					
SALARIES	138,816,258	141,216,367	141,807,739	591,372	0.42%
BENEFITS	47,672,106	49,406,325	50,544,309	1,137,984	2.30%
PURCHASED SERVICES	9,261,621	10,539,225	13,270,819	2,731,594	25.92%
SUPPLIES AND MATERIALS	17,207,212	20,528,854	18,825,440	(1,703,414)	-8.30%
DEBT SERVICE	3,684	440,064	87,870	(352,194)	-80.03%
STUDENT ACTIVITIES	3,000,324	3,500,000	3,500,000	-	0.00%
SUBTOTAL EXPENDITURES	215,961,205	225,630,835	228,036,177	2,405,342	1.07%
ANTICIPATED UNEXPENDED BUDGET	-	3,000,000	2,000,000	(1,000,000)	-33.33%
TOTAL OPERATING EXPENDITURES	215,961,205	222,630,835	226,036,177	3,405,342	1.53%

For FY16 we are estimating an approximate 1.53% increase in our operating expenditures. As mentioned previously, our salary increase will be approximately 2.69%, but it offset by the turnover savings. In addition, as a change in operations, the Parkway School District is discontinuing the employment of substitutes in the district. Historically and including in FY15, substitutes have been employees of the Parkway School District. Beginning in FY16, the Parkway School District will be moving to a contracted service for substitutes. You will notice from the breakdown of operating expenditures provided above, there is an increase in purchased services of 25.92%. The main component of this increase is the movement of the expenditure for the cost of substitutes from a salary object code to a purchased services object code.

For benefits, we are estimating a 5% increase in the district paid portion of health and dental insurance. The retirement benefit contribution percentage remains the same as prior year, however, there will be a slight increase due to the increase in salary costs. Once again this object is offset by the savings from turnover and from the payroll taxes from our substitutes that will be reported as purchased services.

While our supply budget appears to have a large decrease from the current year, most of this is due to roll over budgets that are included in the FY15 budget. As you will learn later in the financial statement breakdown, there has been an increase in the program budgets in supplies specifically for the purchase of materials for the math adoption for the FY16 budget. The overall cost of utilities and fuel for the district has remained constant. We have implemented many energy saving initiatives including solar at all of our buildings and these savings have helped to offset the future cost increases of the utilities. For fuel, we have not only experienced the savings of the market price of diesel, we have also experienced the savings from our fleet of 30 CNG buses.

You will notice the savings from the debt service object code for the operating expenses. This represents the cost of leases of some laptops. There are several laptops that the lease will end and we will have a reduction in the expenditure for the FY16 budget.

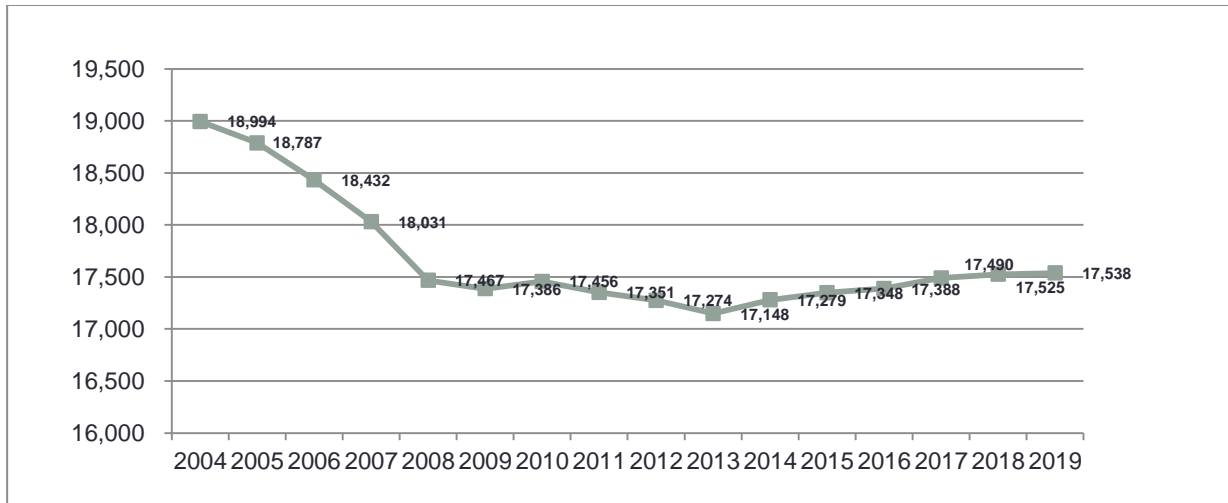
	FY 14 ACTUAL	FY15 PROJECTIONS	FY16 BUDGET	CHANGE FROM FY15 PROJECTIONS	
				\$	%
EXPENDITURES					
SALARIES	138,816,258	141,216,367	141,807,739	591,372	0.42%
BENEFITS	47,672,106	49,406,325	50,544,309	1,137,984	2.30%
PURCHASED SERVICES	9,261,621	10,539,225	13,270,819	2,731,594	25.92%
SUPPLIES AND MATERIALS	17,207,212	20,528,854	18,825,440	(1,703,414)	-8.30%
CAPITAL OUTLAY	10,925,960	2,173,853	1,375,313	(798,540)	-36.73%
2015 BOND ISSUE PROJECTS	-	9,029,905	19,200,000	10,170,095	112.63%
DEBT SERVICE	15,105,825	47,792,251	18,294,183	(29,498,068)	-61.72%
STUDENT ACTIVITIES	3,000,324	3,500,000	3,500,000	-	0.00%
SUBTOTAL EXPENDITURES	241,989,306	284,186,780	266,817,803	(17,368,977)	-6.11%
ANTICIPATED UNEXPENDED BUDGET	-	3,000,000	2,000,000	(1,000,000)	-33.33%
TOTAL EXPENDITURES	241,989,306	281,186,780	264,817,803	(16,368,977)	-5.82%

The chart above breaks down the total expenditures for the Parkway School District by object. You will notice, overall there is a decrease in expenditures from the FY15 budget. This is a little deceptive. Due to the large portion of the decrease is a by-product of the partial refunding of the 2009 bond issue that took place in early 2015, series 2015A bonds. The proceeds of this bond issue were used to pay the balance of a portion of the outstanding 2009 bonds and issue new bonds with a lower interest rate. Over time, this will save the district over \$3 million in interest costs.

You will also notice from the chart above that we will have estimated spending of \$10,170,095 for the 2015 bond issue. All other changes have been mentioned in the discussions of the operating balances.

Enrollment and Staffing:

As mentioned earlier, our largest expenditures for the Parkway School District are for salaries and benefits for our staff members. A main driver in the number of staff is our enrollment. See the chart below for our enrollment history and our projections.



Our enrollment includes not only the students that live within the boundaries of the Parkway School District, but also students that are part of the Voluntary Student Transfer Program through the City of St. Louis Public Schools. The breakdown of enrollment is below. A breakdown of enrollment by school is included in the Informational Section.

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Resident	16,171	16,269	16,316	16,428	16,490	16,500
VST	1,108	1,079	1,072	1,062	1,035	1,038
Total	17,279	17,348	17,388	17,490	17,525	17,538

When we are working on our projections for the FY16 budget and the future years, we are reviewing the enrollment projections and making changes to the FTE estimates accordingly. In addition, we are looking at the class size constraints and the building capacities. For the FY16 budget, we have included a total of 13.02 increase in FTE for certified staffing. This includes 10 classroom teachers, 2 Title I teachers, 2 contingency positions less 1 Admin Intern position.

Fund Balances:

Below is the recapitulation of the fund balance for the Parkway School District. You will notice that this utilizes the estimated FY15 ending balances for the beginning balances of the FY16 fund balances. Once the audit is complete, the beginning balances will be updated.

	General	Special Revenue	Debt Service	Capital Projects	2015 Bond Issue	Total
Beginning Fund Balance	24,956,450	6,275,916	6,290,984	5,242,096	41,851,337	84,616,783
Total Revenue	88,647,379	137,910,602	21,862,381	22,081	150,000	248,592,443
Total Expenditures	87,968,519	138,067,658	17,696,307	1,885,319	19,200,000	264,817,803
Net Gain/(Loss)	678,860	(157,056)	4,166,074	(1,863,238)	(19,050,000)	(16,225,360)
Ending Fund Balance	25,635,310	6,118,860	10,457,058	3,378,858	22,801,337	68,391,423
Operating Fund Balance	14.05%					

We are estimating that we will complete the FY15 fiscal year with an improved fund balance as compared to the budgeted amounts shown below. So far, we have received a better collection rate than the 96.05% projected. This will then assist in the FY16 fund balances and future year fund balance growth.

We have a mission and vision that is focused on our Goal 6 initiatives. We continually look for ways to better utilize our facilities, personnel and resources in order to provide efficiencies for the district. The ultimate goal is to control the growth of expenditures so that we can maintain a strong financial state.

Five Year Forecasts:

As part of our budgeting process, we utilize a five year plan for revenues, expenditures and fund balances. This assists us during expenditure decisions and employee union negotiations. We have developed the following forecasts and we will go into more detail later in this budget presentation. Below is our five year forecast for operating revenues. We have included an overall growth in local property taxes of 1.5% annually, a 2.8% increase annually in Proposition C, a 2% increase annually in Federal Programs, and a 3% increase annually in other local and Earnings on Investments. This totals to an annual increase of about 1.7% annually.

	2013-2014 ACTUAL	2014-2015 PROJECTED	2015-2016 BUDGET	2016-2017 PROJECTED	2017-2018 PROJECTED	2018-2019 PROJECTED	2019-2020 PROJECTED
OPERATING REVENUE							
LOCAL							
PROPERTY TAX	155,163,850	158,458,578	161,214,899	163,633,122	166,087,619	168,578,933	171,107,617
PROPOSITION C	14,003,311	14,296,532	14,415,000	14,817,042	15,230,297	15,655,078	16,091,706
STUDENT ACTIVITIES	3,246,828	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
EARNINGS ON INVESTMENTS	473,274	449,610	519,386	534,968	551,017	567,548	584,574
VST REVENUE	7,371,277	7,392,406	7,392,406	7,392,406	7,392,406	7,392,406	7,392,406
OTHER LOCAL	15,879,497	15,789,911	16,090,880	16,573,606	17,070,814	17,582,938	18,110,426
TOTAL LOCAL REVENUE	196,138,037	199,887,037	203,132,571	206,451,144	209,832,153	213,276,903	216,786,729
COUNTY	3,610,551	3,519,153	3,554,345	3,683,797	3,817,964	3,957,017	4,101,134
STATE	10,844,471	10,891,107	11,109,244	11,251,910	11,396,408	11,542,762	11,690,996
FEDERAL	5,063,265	5,633,435	5,834,618	5,951,310	6,070,336	6,191,743	6,315,578
OTHER							
TRANSPORTATION REIMBURSEMENTS	2,428,630	2,477,203	2,477,203	2,538,929	2,602,193	2,667,034	2,733,491
TUITION NON-ACCREDITED DISTRICTS	930,673	400,000	400,000	400,000	400,000	400,000	400,000
ALL OTHER SOURCES	61,673	50,000	50,000	50,000	50,000	50,000	50,000
TOTAL OTHER REVENUES	3,420,976	2,927,203	2,927,203	2,988,929	3,052,193	3,117,034	3,183,491
TOTAL OPERATING REVENUES	219,077,300	222,857,935	226,557,981	230,327,090	234,169,054	238,085,459	242,077,928
ANNUAL INCREASE	1.99%	1.73%	1.66%	1.66%	1.67%	1.67%	1.68%

When we consider the five year forecast for the operating expenditures we have included an annual growth of salaries of 1.2% which is based on annual increases of about 2.7% less turnover savings. For benefits we are estimating an annual increase of 2.6%. This is assuming a 5% increase in benefit cost offset by turnover savings. In addition we are estimating a 1.4% increase annually for purchased services and a 2% annual increase for supplies. The overall increase in operating expenses is about 1.5% to just over 1.6%.

	2013-2014 <u>ACTUAL</u>	2014-2015 <u>PROJECTED</u>	2015-2016 <u>BUDGET</u>	2016-2017 <u>PROJECTED</u>	2017-2018 <u>PROJECTED</u>	2018-2019 <u>PROJECTED</u>	2019-2020 <u>PROJECTED</u>
OPERATING EXPENDITURES							
SALARIES	138,816,258	141,216,367	141,807,739	143,394,188	145,252,033	146,999,961	148,690,894
BENEFITS	47,672,106	49,406,325	50,544,309	51,858,461	53,206,781	54,590,157	56,009,501
PURCHASED SERVICES	9,261,621	10,539,225	13,270,819	13,456,610	13,645,003	13,836,033	14,029,738
SUPPLIES AND MATERIALS	17,207,212	20,528,854	18,825,440	19,201,949	19,585,988	19,977,708	20,377,262
DEBT SERVICE	3,684	440,064	87,870	50,000	50,000	50,000	50,000
STUDENT ACTIVITIES	3,000,324	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
SUBTOTAL OPERATING EXPENDITURES	215,961,205	225,630,835	228,036,177	231,461,208	235,239,805	238,953,859	242,657,395
ANTICIPATED UNEXPENDED BUDGET	-	3,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
TOTAL OPERATING EXPENDITURES	215,961,205	222,630,835	226,036,177	229,461,208	233,239,805	236,953,859	240,657,395
ANNUAL INCREASE	1.04%	3.09%	1.53%	1.52%	1.65%	1.59%	1.56%

When we combine the five year forecast for revenues and expenditures, we want to then focus on the impact on our fund balances. Below is our five year fund balance forecast. You will notice that there is a forecasted decrease in the operating fund balance in future years. We do have a focus on the projected decrease and are currently working on the formation of a Goal 6 Action Team that will specifically address new ways to look at how the Parkway School District utilizes district funding. This group will look at bus routing and optimization, facility optimization, employee utilization and enrollment growth and decline in areas. We are also working with our Board of Education on the utilization of our recoupment available for use with our 2015 tax rate. There is a strong commitment to keep the voluntary roll back in the residential rate as a reserve for later use.

	2013-2014 <u>ACTUAL</u>	2014-2015 <u>PROJECTED</u>	2015-2016 <u>BUDGET</u>	2016-2017 <u>PROJECTED</u>	2017-2018 <u>PROJECTED</u>	2018-2019 <u>PROJECTED</u>	2019-2020 <u>PROJECTED</u>
BEGINNING FUND BALANCE	27,889,171	31,005,266	31,232,366	31,754,170	32,620,052	33,128,159	32,359,759
TOTAL REVENUES	219,077,300	222,857,935	226,557,981	230,327,090	234,169,054	238,085,459	242,077,928
TOTAL EXPENDITURES	215,961,205	222,630,835	226,036,177	229,461,208	233,239,805	236,953,859	240,657,395
TRANSFER TO CAPITAL PROJECTS	-	-	-	-	421,142	1,900,000	1,900,000
NET GAIN/(LOSS)	3,116,095	227,100	521,804	865,882	508,107	(768,400)	(479,467)
OPERATING FUND BALANCE	31,005,266	31,232,366	31,754,170	32,620,052	33,128,159	32,359,759	31,880,292
OPERATING FUND BALANCE PERCENTAGE	14.36%	14.03%	14.05%	14.22%	14.20%	13.66%	13.25%
PROJECTED CAPITAL FUND BALANCE			3,378,858	1,478,858	-	-	-

As you learn more about Parkway School District, you will see that we are committed to our mission and the vision in all areas of the school district including the operations. We are focused on "all" and this includes the financial stability of the district.



PARKWAY'S LIST OF ACCOMPLISHMENTS

Oak Brook Elementary School named National School of Character

All four Parkway School District high schools made the *Daily Beast* 2014 list of "America's Top High Schools"

All four Parkway School District high schools were honored as the Country's Best High Schools by *U.S. News & World Report*. The schools received a Silver Medal in the annual list of America's Best High Schools.

All four Parkway School District high schools were ranked in the top 15 high schools in Missouri.

Craig Elementary School won the 2015 Elementary Champions for Character Award

All four Parkway School District high schools – Central High, North High, South High and West High – rank among "America's Most Challenging High Schools" according to *The Washington Post*. Our four high schools were among only 18 schools in the state of Missouri to be recognized.

West High Schools's yearbook, the **PAWESHI**, won the Pacemaker Award, perhaps the most prestigious award in scholastic journalism. The award comes from the National Scholastic Press Association.

Parkway School District once again received a AAA Bond Rating from Standard and Poors – highest rating available for school districts

McKelvey Elementary School and West Middle School were named as Missouri Gold Star Schools

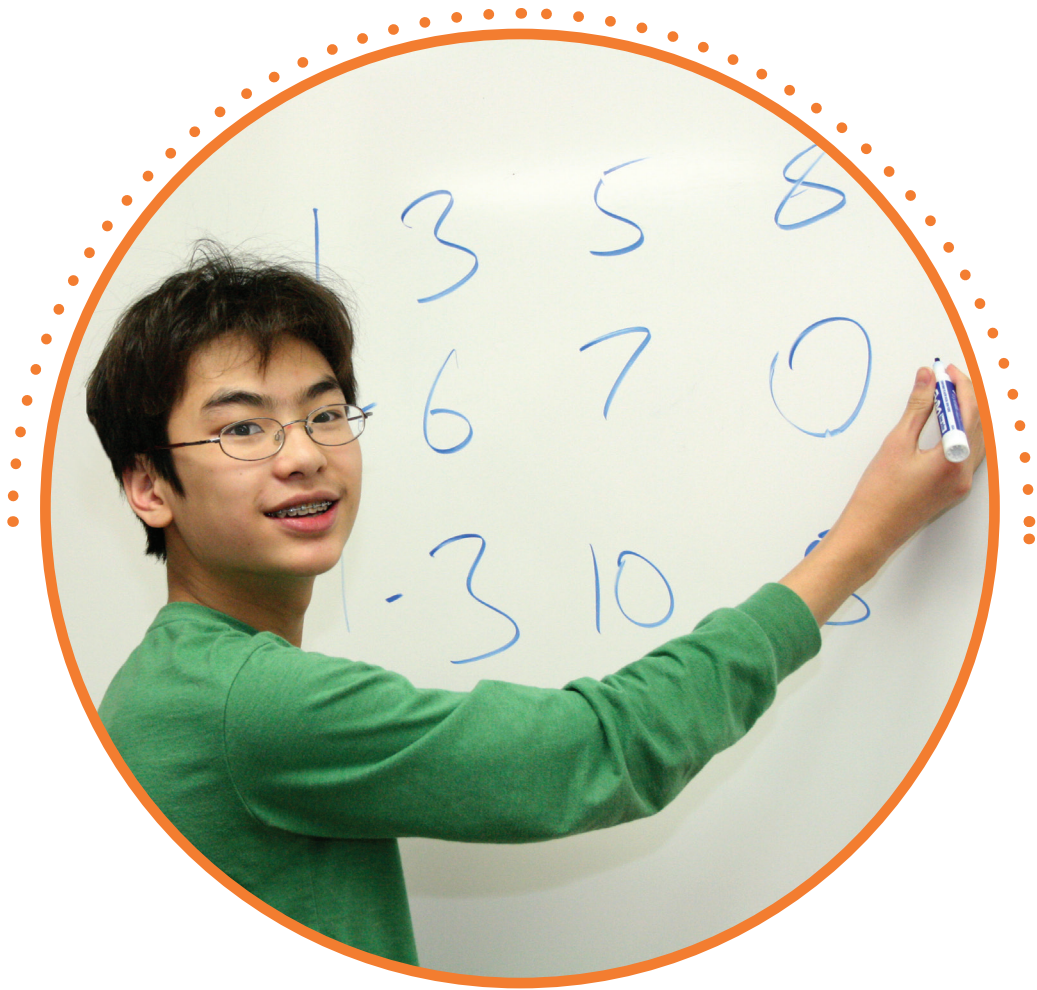
Parkway School District received a 2014 Outstanding Local Government Achievement Award for Exemplary Intergovernmental Collaboration as part of its Community Education partnership with Rockwood School District.

Parkway School District received the Learning Resources Network (LERN) International Award for Innovative Practice in Business & Industry for its Community Education partnership with Rockwood School District.

The U.S. Department of Education named Henry Elementary School and Mason Ridge Elementary School 2014 National Blue Ribbon Schools. Parkway School District now has 15 Blue Ribbon Schools.

Parkway School District was selected as a Top 10 Workplace by the St. Louis Post-Dispatch.

FINANCIAL SECTION



RECAPITULATION OF FUNDS

The following is a summary of revenues and expenditures by fund for 2015-2016:

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>2015 Bond Issue</u>	<u>Total</u>
Beginning Fund Balance	24,956,450	6,275,916	6,290,984	5,242,096	41,851,337	84,616,783
Total Revenue	88,647,379	137,910,602	21,862,381	22,081	150,000	248,592,443
Total Expenditures	<u>87,968,519</u>	<u>138,067,658</u>	<u>17,696,307</u>	<u>1,885,319</u>	<u>19,200,000</u>	<u>264,817,803</u>
Net Gain/(Loss)	678,860	(157,056)	4,166,074	(1,863,238)	(19,050,000)	(16,225,360)
Ending Fund Balance	25,635,310	6,118,860	10,457,058	3,378,858	22,801,337	68,391,423
Operating Fund Balance	14.05%					

The District is forecasting a net increase in operating fund balance of approximately \$520,000. The Capital project's Fund balance will decrease as bond funds are spent.

The following pages show revenue, expenditures, and fund balances for all funds combined, operating funds, and each fund individually. After those charts, an in-depth detail of expenditures and revenues is presented.

**REVENUES, EXPENDITURES, AND FUND BALANCE
ALL FUNDS**

	2011-2012 <u>ACTUAL</u>	2012-2013 <u>ACTUAL</u>	2013-2014 <u>ACTUAL</u>	2014-2015 <u>PROJECTED</u>	2015-2016 <u>BUDGET</u>	2016-2017 <u>FORECAST</u>	2017-2018 <u>FORECAST</u>	2018-2019 <u>FORECAST</u>
BEGINNING FUND BALANCE	100,618,507	62,856,442	51,297,888	46,427,255	84,616,783	68,391,423	91,779,534	66,473,876
REVENUE								
LOCAL	202,068,352	208,078,352	212,207,001	214,225,850	224,716,714	228,351,479	232,042,102	235,806,813
COUNTY	3,783,785	3,596,813	4,050,960	3,965,013	4,004,664	4,134,115	4,268,282	4,407,335
STATE	10,845,721	10,692,007	12,376,471	10,891,107	11,109,244	11,251,909	11,396,407	11,542,761
FEDERAL	6,508,668	5,169,290	5,063,265	5,633,435	5,834,618	5,951,310	6,070,336	6,191,742
OTHER	<u>54,943,135</u>	<u>8,601,140</u>	<u>3,420,976</u>	<u>84,660,903</u>	<u>2,927,203</u>	<u>46,988,929</u>	<u>3,052,193</u>	<u>3,117,034</u>
TOTAL REVENUES	278,149,661	236,137,602	237,118,673	319,376,308	248,592,443	296,677,742	256,829,320	261,065,685
EXPENDITURES								
SALARIES	142,890,338	138,387,249	138,816,258	141,216,367	141,807,739	143,394,188	145,252,034	146,999,961
BENEFITS	47,186,193	47,047,324	47,672,106	49,406,325	50,544,309	51,858,461	53,206,781	54,590,157
PURCHASED SERVICES	9,900,820	9,962,365	9,261,621	10,539,225	13,270,819	13,456,610	13,645,001	13,836,033
SUPPLIES AND MATERIALS	16,618,722	15,275,706	17,207,212	20,528,854	18,825,440	19,201,949	19,585,989	19,977,708
CAPITAL OUTLAY	23,706,105	12,441,775	10,925,960	11,203,758	20,575,313	25,125,313	29,775,313	15,775,313
DEBT SERVICE	72,383,090	21,565,797	15,105,825	47,792,251	18,294,183	18,753,110	19,169,860	19,156,710
STUDENT ACTIVITIES	<u>3,226,458</u>	<u>3,015,940</u>	<u>3,000,324</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>
SUBTOTAL EXPENDITURES	315,911,726	247,696,156	241,989,306	284,186,780	266,817,803	275,289,631	284,134,978	273,835,882
ANTICIPATED UNEXPENDED BUDGET	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>
TOTAL EXPENDITURES	315,911,726	247,696,156	241,989,306	281,186,780	264,817,803	273,289,631	282,134,978	271,835,882
NET GAIN/(LOSS)	<u>(37,762,065)</u>	<u>(11,558,554)</u>	<u>(4,870,633)</u>	<u>38,189,528</u>	<u>(16,225,360)</u>	<u>23,388,111</u>	<u>(25,305,658)</u>	<u>(10,770,197)</u>
ENDING FUND BALANCE	<u>62,856,442</u>	<u>51,297,888</u>	<u>46,427,255</u>	<u>84,616,783</u>	<u>68,391,423</u>	<u>91,779,534</u>	<u>66,473,876</u>	<u>55,703,679</u>

**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
OPERATING FUNDS**

	2011-2012 <u>ACTUAL</u>	2012-2013 <u>ACTUAL</u>	2013-2014 <u>ACTUAL</u>	2014-2015 <u>PROJECTED</u>	2015-2016 <u>BUDGET</u>	2016-2017 <u>FORECAST</u>	2017-2018 <u>FORECAST</u>	2018-2019 <u>FORECAST</u>
BEGINNING FUND BALANCE	37,241,174	26,821,469	27,889,171	31,005,266	31,232,366	31,754,170	32,620,052	33,128,159
REVENUE								
LOCAL	186,385,515	193,402,007	196,138,037	199,887,037	203,132,571	206,451,145	209,832,154	213,276,905
COUNTY	3,328,476	3,192,650	3,610,551	3,519,153	3,554,345	3,683,797	3,817,964	3,957,017
STATE	10,828,693	10,692,007	10,844,471	10,891,107	11,109,244	11,251,909	11,396,407	11,542,761
FEDERAL	6,438,702	5,169,290	5,063,265	5,633,435	5,834,618	5,951,310	6,070,336	6,191,742
OTHER	2,603,135	2,351,140	3,420,976	2,927,203	2,927,203	2,988,929	3,052,193	3,117,034
TOTAL REVENUES	209,584,521	214,807,094	219,077,300	222,857,935	226,557,981	230,327,090	234,169,054	238,085,459
EXPENDITURES								
SALARIES	142,890,338	138,387,249	138,816,258	141,216,367	141,807,739	143,394,188	145,252,034	146,999,961
BENEFITS	47,186,193	47,047,324	47,672,106	49,406,325	50,544,309	51,858,461	53,206,781	54,590,157
PURCHASED SERVICES	9,900,820	9,962,365	9,261,621	10,539,225	13,270,819	13,456,610	13,645,001	13,836,033
SUPPLIES AND MATERIALS	16,618,722	15,275,706	17,207,212	20,528,854	18,825,440	19,201,949	19,585,989	19,977,708
DEBT SERVICE	181,695	50,808	3,684	440,064	87,870	50,000	50,000	50,000
STUDENT ACTIVITIES	3,226,458	3,015,940	3,000,324	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
SUBTOTAL EXPENDITURES	220,004,226	213,739,392	215,961,205	225,630,835	228,036,177	231,461,208	235,239,805	238,953,859
ANTICIPATED UNEXPENDED BUDGET	-	-	-	3,000,000	2,000,000	2,000,000	2,000,000	2,000,000
TOTAL EXPENDITURES	220,004,226	213,739,392	215,961,205	222,630,835	226,036,177	229,461,208	233,239,805	236,953,859
TRANSFERS OUT	-	-	-	-	-	-	(421,142)	(1,900,000)
NET GAIN/(LOSS)	(10,419,705)	1,067,702	3,116,095	227,100	521,804	865,882	508,107	(768,400)
ENDING FUND BALANCE	26,821,469	27,889,171	31,005,266	31,232,366	31,754,170	32,620,052	33,128,159	32,359,759
OPERATING FUND BALANCE	12.19%	13.05%	14.36%	14.03%	14.05%	14.22%	14.20%	13.66%

**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
GENERAL FUND**

	2011-2012 <u>ACTUAL</u>	2012-2013 <u>ACTUAL</u>	2013-2014 <u>ACTUAL</u>	2014-2015 <u>PROJECTED</u>	2015-2016 <u>BUDGET</u>	2016-2017 <u>FORECAST</u>	2017-2018 <u>FORECAST</u>	2018-2019 <u>FORECAST</u>
BEGINNING FUND BALANCE	35,426,837	25,160,811	18,572,953	24,501,071	24,956,450	25,635,310	26,455,000	26,961,058
REVENUE								
LOCAL	69,686,376	71,310,044	74,433,029	76,046,619	77,291,835	78,582,107	79,898,095	81,240,374
COUNTY	1,050,316	981,923	1,140,198	1,162,231	1,173,853	1,216,582	1,260,865	1,306,760
STATE	5,121,863	4,620,708	5,090,325	4,505,393	4,581,587	4,640,698	4,700,572	4,761,219
FEDERAL	4,322,533	3,827,945	3,262,753	2,677,594	2,672,901	2,726,359	2,780,886	2,836,503
OTHER	<u>2,603,135</u>	<u>2,351,140</u>	<u>3,420,976</u>	<u>2,927,203</u>	<u>2,927,203</u>	<u>2,988,929</u>	<u>3,052,193</u>	<u>3,117,034</u>
TOTAL REVENUES	82,784,223	83,091,760	87,347,281	87,319,040	88,647,379	90,154,675	91,692,611	93,261,890
EXPENDITURES								
SALARIES	38,930,657	36,092,871	35,429,930	35,647,748	35,804,368	36,204,923	36,609,959	37,019,525
BENEFITS	16,191,897	16,281,928	16,516,392	17,207,770	16,980,022	17,421,503	17,874,462	18,339,198
PURCHASED SERVICES	9,900,820	9,962,365	9,261,621	10,539,225	13,270,819	13,456,610	13,645,001	13,836,033
SUPPLIES AND MATERIALS	16,618,722	15,275,706	17,207,212	20,528,854	18,825,440	19,201,949	19,585,989	19,977,708
DEBT SERVICE	181,695	50,808	3,684	440,064	87,870	50,000	50,000	50,000
STUDENT ACTIVITIES	<u>3,226,458</u>	<u>3,015,940</u>	<u>3,000,324</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>
SUBTOTAL EXPENDITURES	85,050,249	80,679,618	81,419,163	87,863,661	88,468,519	89,834,985	91,265,411	92,722,464
ANTICIPATED UNEXPENDED BUDGET	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
TOTAL EXPENDITURES	85,050,249	80,679,618	81,419,163	86,863,661	87,968,519	89,334,985	90,765,411	92,222,464
TRANSFERS OUT	(8,000,000)	(9,000,000)	-	-	-	-	(421,142)	(1,900,000)
NET GAIN/(LOSS)	<u>(10,266,026)</u>	<u>(6,587,858)</u>	<u>5,928,118</u>	<u>455,379</u>	<u>678,860</u>	<u>819,690</u>	<u>506,058</u>	<u>(860,574)</u>
ENDING FUND BALANCE	<u>25,160,811</u>	<u>18,572,953</u>	<u>24,501,071</u>	<u>24,956,450</u>	<u>25,635,310</u>	<u>26,455,000</u>	<u>26,961,058</u>	<u>26,100,484</u>

**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
SPECIAL REVENUE FUND**

	2011-2012 <u>ACTUAL</u>	2012-2013 <u>ACTUAL</u>	2013-2014 <u>ACTUAL</u>	2014-2015 <u>PROJECTED</u>	2015-2016 <u>BUDGET</u>	2016-2017 <u>FORECAST</u>	2017-2018 <u>FORECAST</u>	2018-2019 <u>FORECAST</u>
BEGINNING FUND BALANCE	1,814,337	1,660,658	9,316,218	6,504,195	6,275,916	6,118,860	6,165,052	6,167,101
REVENUE								
LOCAL	116,699,139	122,091,963	121,705,008	123,840,418	125,840,736	127,869,038	129,934,059	132,036,531
COUNTY	2,278,160	2,210,727	2,470,353	2,356,922	2,380,492	2,467,215	2,557,099	2,650,257
STATE	5,706,830	6,071,299	5,754,146	6,385,714	6,527,657	6,611,211	6,695,835	6,781,542
FEDERAL	<u>2,116,169</u>	<u>1,341,345</u>	<u>1,800,512</u>	<u>2,955,841</u>	<u>3,161,717</u>	<u>3,224,951</u>	<u>3,289,450</u>	<u>3,355,239</u>
TOTAL REVENUES	126,800,298	131,715,334	131,730,019	135,538,895	137,910,602	140,172,415	142,476,443	144,823,569
EXPENDITURES								
SALARIES	103,959,681	102,294,378	103,386,328	105,568,619	106,003,371	107,189,265	108,642,075	109,980,436
BENEFITS	<u>30,994,296</u>	<u>30,765,396</u>	<u>31,155,714</u>	<u>32,198,555</u>	<u>33,564,287</u>	<u>34,436,958</u>	<u>35,332,319</u>	<u>36,250,959</u>
SUBTOTAL EXPENDITURES	<u>134,953,977</u>	<u>133,059,774</u>	<u>134,542,042</u>	<u>137,767,174</u>	<u>139,567,658</u>	<u>141,626,223</u>	<u>143,974,394</u>	<u>146,231,395</u>
ANTICIPATED UNEXPENDED BUDGET	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>
TOTAL EXPENDITURES	134,953,977	133,059,774	134,542,042	135,767,174	138,067,658	140,126,223	142,474,394	144,731,395
TRANSFER FROM GENERAL FUND	8,000,000	9,000,000	-	-	-	-	-	-
NET GAIN/(LOSS)	<u>(153,679)</u>	<u>7,655,560</u>	<u>(2,812,023)</u>	<u>(228,279)</u>	<u>(157,056)</u>	<u>46,192</u>	<u>2,049</u>	<u>92,174</u>
ENDING FUND BALANCE	<u><u>1,660,658</u></u>	<u><u>9,316,218</u></u>	<u><u>6,504,195</u></u>	<u><u>6,275,916</u></u>	<u><u>6,118,860</u></u>	<u><u>6,165,052</u></u>	<u><u>6,167,101</u></u>	<u><u>6,259,275</u></u>

**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
DEBT SERVICE FUND**

	<u>2011-2012 ACTUAL</u>	<u>2012-2013 ACTUAL</u>	<u>2013-2014 ACTUAL</u>	<u>2014-2015 PROJECTED</u>	<u>2015-2016 BUDGET</u>	<u>2016-2017 FORECAST</u>	<u>2017-2018 FORECAST</u>	<u>2018-2019 FORECAST</u>
BEGINNING FUND BALANCE	10,278,378	7,407,100	7,339,381	6,626,454	6,290,984	10,457,058	14,942,525	18,820,856
REVENUE								
LOCAL	15,620,046	14,638,856	13,908,432	14,318,756	21,412,062	21,728,253	22,037,867	22,357,827
COUNTY	455,309	404,163	440,409	445,860	450,319	450,318	450,318	450,318
OTHER	<u>52,340,000</u>	<u>6,250,000</u>	<u>-</u>	<u>30,852,458</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	68,415,355	21,293,019	14,348,841	45,617,074	21,862,381	22,178,571	22,488,185	22,808,145
EXPENDITURES								
DEBT SERVICE	<u>71,286,633</u>	<u>21,360,738</u>	<u>15,061,768</u>	<u>45,952,544</u>	<u>17,696,307</u>	<u>17,693,104</u>	<u>18,609,854</u>	<u>18,596,704</u>
NET GAIN/(LOSS)	<u>(2,871,278)</u>	<u>(67,719)</u>	<u>(712,927)</u>	<u>(335,470)</u>	<u>4,166,074</u>	<u>4,485,467</u>	<u>3,878,331</u>	<u>4,211,441</u>
ENDING FUND BALANCE	<u><u>7,407,100</u></u>	<u><u>7,339,381</u></u>	<u><u>6,626,454</u></u>	<u><u>6,290,984</u></u>	<u><u>10,457,058</u></u>	<u><u>14,942,525</u></u>	<u><u>18,820,856</u></u>	<u><u>23,032,297</u></u>

**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
CAPITAL PROJECTS FUND**

	2011-2012 ACTUAL	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 PROJECTED	2015-2016 BUDGET	2016-2017 FORECAST	2017-2018 FORECAST	2018-2019 FORECAST
BEGINNING FUND BALANCE	53,098,955	28,627,873	16,069,336	8,795,535	5,242,096	3,378,858	1,515,620	73,524
REVENUE								
LOCAL	62,791	37,489	2,160,532	20,057	22,081	22,081	22,081	22,081
STATE	17,028	-	1,532,000	-	-	-	-	-
FEDERAL	69,966	-	-	-	-	-	-	-
TOTAL REVENUES	149,785	37,489	3,692,532	20,057	22,081	22,081	22,081	22,081
EXPENDITURES								
CAPITAL OUTLAY	23,706,105	12,441,775	10,925,960	3,099,128	1,375,313	1,375,313	1,375,313	1,375,313
DEBT SERVICE	914,762	154,251	40,373	474,368	510,006	510,006	510,006	510,006
TOTAL EXPENDITURES	24,620,867	12,596,026	10,966,333	3,573,496	1,885,319	1,885,319	1,885,319	1,885,319
TRANSFERS IN	-	-	-	-	-	-	421,142	1,900,000
NET GAIN/(LOSS)	(24,471,082)	(12,558,537)	(7,273,801)	(3,553,439)	(1,863,238)	(1,863,238)	(1,442,096)	36,762
ENDING FUND BALANCE	<u>28,627,873</u>	<u>16,069,336</u>	<u>8,795,535</u>	<u>5,242,096</u>	<u>3,378,858</u>	<u>1,515,620</u>	<u>73,524</u>	<u>110,286</u>

**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
2015 BOND ISSUE FUND - CAPITAL PROJECTS FUND**

	2011-2012 ACTUAL	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 PROJECTED	2015-2016 BUDGET	2016-2017 FORECAST	2017-2018 FORECAST	2018-2019 FORECAST
BEGINNING FUND BALANCE	-	-	-	-	41,851,337	22,801,337	42,701,337	14,451,337
REVENUE								
LOCAL	-	-	-	-	150,000	150,000	150,000	150,000
OTHER	-	-	-	50,881,242	-	44,000,000	-	-
TOTAL REVENUES	-	-	-	50,881,242	150,000	44,150,000	150,000	150,000
EXPENDITURES								
CAPITAL OUTLAY	-	-	-	8,104,630	19,200,000	23,750,000	28,400,000	14,400,000
BOND ISSUE FEES	-	-	-	925,275	-	500,000	-	-
TOTAL EXPENDITURES	-	-	-	9,029,905	19,200,000	24,250,000	28,400,000	14,400,000
NET GAIN/(LOSS)	-	-	-	41,851,337	(19,050,000)	19,900,000	(28,250,000)	(14,250,000)
ENDING FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,851,337</u>	<u>22,801,337</u>	<u>42,701,337</u>	<u>14,451,337</u>	<u>201,337</u>

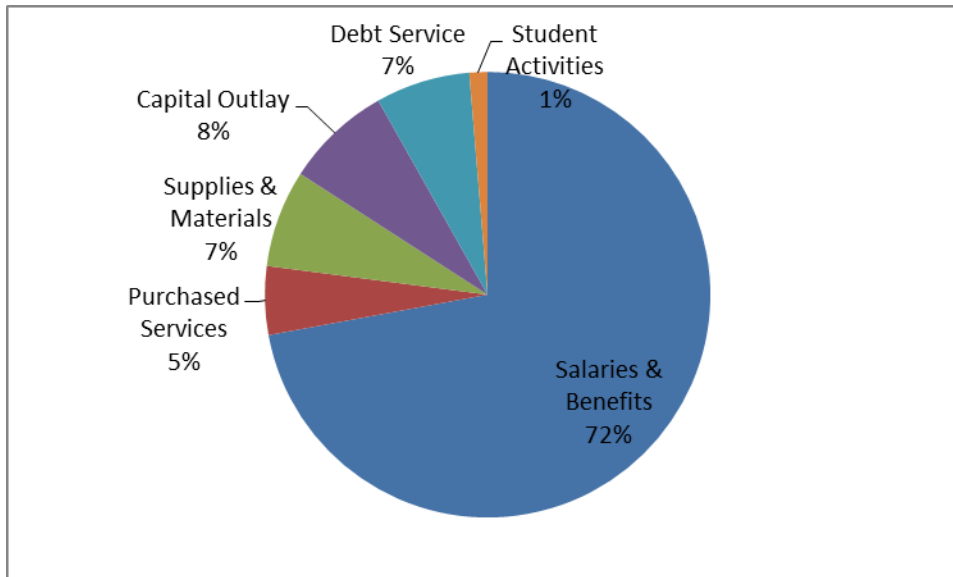
EXPENDITURE BUDGET ANALYSIS

EXPENDITURE BY OBJECT

The overall District budget can be broadly divided into five major object categories as defined by DESE: (1) Salaries & Benefits, (2) Purchased Services, (3) Supplies and Materials, (4) Capital Outlay and (5) Debt Service. The District also separates student activities out of these categories and presents them separately. This section will discuss the major assumptions upon which each of these categories is based.

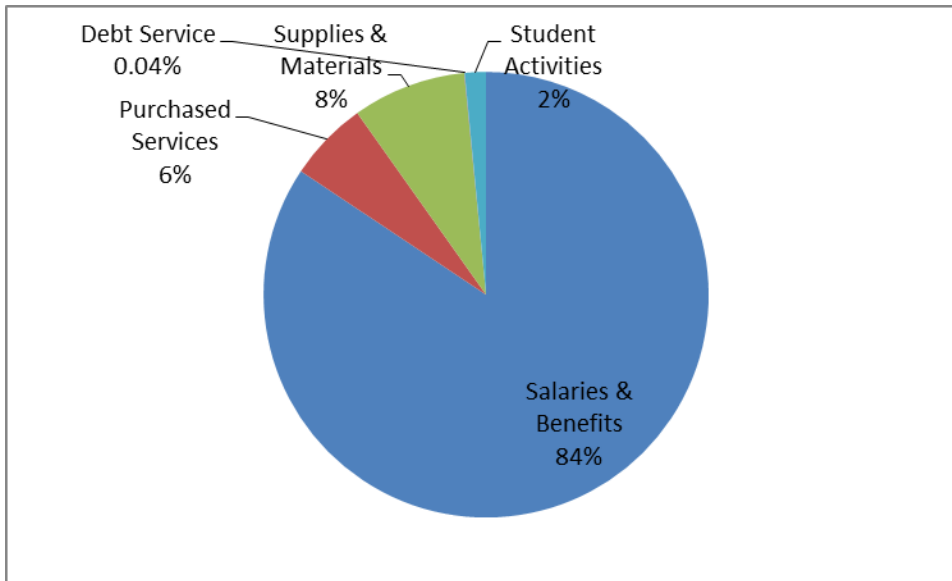
Below is a summary of these categories for all funds:

	FY15	FY16	Change	
			\$	%
Salaries & Benefits	190,622,692	192,352,048	1,729,356	0.91%
Purchased Services	10,539,225	13,270,819	2,731,594	25.92%
Supplies & Materials	20,528,854	18,825,440	(1,703,414)	-8.30%
Capital Outlay	11,203,758	20,575,313	9,371,555	83.65%
Debt Service	47,792,251	18,294,183	(29,498,068)	-61.72%
Student Activities	3,500,000	3,500,000	-	0.00%
	284,186,780	266,817,803	(17,368,977)	-6.11%



Below is a summary of these categories for operating funds:

	FY15	FY16	Change	
			\$	%
Salaries & Benefits	190,622,692	192,352,048	1,729,356	0.91%
Purchased Services	10,539,225	13,270,819	2,731,594	25.92%
Supplies & Materials	20,528,854	18,825,440	(1,703,414)	-8.30%
Debt Service	440,064	87,870	(352,194)	-80.03%
Student Activities	3,500,000	3,500,000	-	0.00%
	225,630,835	228,036,177	2,405,342	1.07%



Salaries and Benefits

This category is the single largest expense of the District and accounts for 84% of all operating expenses and 72% of all District expenses in the FY16 budget. Salaries and benefits are budgeted solely from operating funds.

For budget purposes, the District's enrollment is projected to be 16,269 resident students and 1,079 voluntary student transfers for a total enrollment of 17,348 (up 69 from the prior year original projection). Classroom instructional staffing is a function of expected enrollment with a projected 1,163.20 classroom teacher FTE's. An additional 248.79 certified instructional support FTE are added for positions such as Math Specialists, Instructional Coaches, Counselors, Librarians, Gifted and Teacher Assistants to help further assist students. This represents a total FTE count of 1,411.99 or an increase of 13.02 FTE from the prior year. This increase reflects the increased enrollment and two new reading specialist positions that will be funded by Title I grants.

Salary levels have been adjusted to reflect standard wage increases of 2.69% for all categories whether or not they are covered under a negotiated agreement. That

increase was partially offset with turnover savings. Additionally starting in FY16, the substitutes will no longer be employees as the District and that expense has moved to purchased services.

Benefits account 22% of all operating expenses and are roughly 1/3rd of total salary expenses. Health and dental benefits are budgeted for a 5% increase based on forecasted medical cost increases. Other benefits like retirement contributions, life and disability insurance and employer taxes are based on salary levels. Contribution rates for retirement will remain the same at 14.5% for certified staff and 6.86% for non-certified staff. Social Security and Medicare have remained the same at 6.20% and 1.45% respectively.

Purchased Services

Purchased services are amounts paid for services rendered by personnel who are not on the District payroll and for other services necessary to the District. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result. Purchase services included but are not limited to professional and technical services relating to instructional services (substitutes), program improvements, audit, legal services, contracted transportation, property and liability insurance.

Purchased services requests were prepared by program level administrators using a zero-based budgeting methodology. In FY16, purchased services will increase \$2,731,594 (25.92%.) This increase is a result of the District engaging an outside provider for substitute services starting in FY16. Purchased services are budgeted fully within the operating funds.

Supplies and Materials

Supplies and materials are amounts paid for material items of an expendable nature. These supplies are consumed, become worn out, deteriorate in use or lose their identity through fabrication or incorporation into different or more complex units or substances. Supplies include but are not limited to general supplies and materials, textbooks, library books, periodicals, food, electricity, gas, CNG, and diesel fuel.

In FY16, supplies are budgeted to decrease \$1,703,414 or 8.3%. The significant decrease can be attributed to budgeted money rolled forward from the FY14 budget into FY15. At the time of budgeted FY16 roll forwards are not known. That decrease was partially offset by the budgeted adoption of new math text books in FY16. Supplies and materials are budgeted fully within the operating funds.

Capital Outlay

These are expenditures for the acquisition of fixed assets or additions to fixed assets. They are expenditures for land, or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, vehicles, and replacement of equipment.

In FY16, capital outlays are forecasted to increase \$9,371,555 (83.65%). This increase is a result of the 2015 bond issue for capital improvements. The operating funds have no capital outlay budgeted. There are no capital funds allocated for the purchase of busses include in the FY16 budget. At this time, future forecasts do not include an allocation for school bus purchases.

Debt Service

These are amounts paid for principal, interest, and fees associated with the debt of the District. In FY16, debt service is projected to decrease \$29,498,068 (61.72%). In FY15 a bond refunding took place and increased debt expenses by approximately \$31 million for that year. Excluding the bond refunding expense in FY15, debt service expenditures are increasing \$2,299,165 (14.37%) as a result of the new bond issue for capital improvements. Debt service in the operating funds is decreasing \$352,194 (80%) as a result of a lease ending in FY15 that the District did not renew.

The following pages detail the expenditures by object for all funds, operating funds, and all individual funds for the prior two year, projected FY15, budgeted FY16, and future year forecasts.

**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
TOTAL ALL FUNDS**

	2011-2012 <u>ACTUAL</u>	2012-2013 <u>ACTUAL</u>	2013-2014 <u>ACTUAL</u>	2014-2015 <u>PROJECTED</u>	2015-2016 <u>BUDGET</u>	2016-2017 <u>FORECAST</u>	2017-2018 <u>FORECAST</u>	2018-2019 <u>FORECAST</u>
SALARIES & BENEFITS								
SALARIES	142,890,338	138,387,249	138,816,258	141,216,367	141,807,739	143,394,188	145,252,034	146,999,961
BENEFITS	47,186,193	47,047,324	47,672,106	49,406,325	50,544,309	51,858,461	53,206,781	54,590,157
TOTAL SALARIES & BENEFITS	<u>190,076,531</u>	<u>185,434,573</u>	<u>186,488,364</u>	<u>190,622,692</u>	<u>192,352,048</u>	<u>195,252,649</u>	<u>198,458,815</u>	<u>201,590,118</u>
PURCHASED SERVICES								
TUITION	462,368	479,593	117,108	153,000	130,900	132,733	134,591	136,475
PROFESSIONAL SERVICES	2,195,254	1,866,751	2,069,283	2,570,426	5,078,247	5,149,342	5,221,432	5,294,536
AUDIT	28,000	28,000	28,000	29,000	29,000	29,406	29,818	30,235
TECHNICAL SERVICES	140,644	125,475	150,301	229,663	213,602	216,592	219,624	222,699
LEGAL SERVICES	92,507	73,175	126,188	88,200	120,000	121,680	123,384	125,111
PROPERTY SERVICES	3,168,538	4,057,044	3,579,208	3,453,247	3,501,018	3,550,032	3,599,732	3,650,128
CONTRACTED TRANSPORTATION	770,575	541,806	661,204	513,721	467,052	473,591	480,221	486,944
TRAVEL	652,358	594,962	532,042	560,946	627,929	636,720	645,634	654,673
PROPERTY INSURANCE	676,709	728,181	723,737	756,800	775,800	786,661	797,674	808,841
LIABILITY INSURANCE	588,678	693,159	734,064	748,162	768,010	778,762	789,665	800,720
OTHER PURCHASED SERVICES	1,125,189	774,219	540,486	1,436,060	1,559,261	1,581,091	1,603,226	1,625,671
TOTAL PURCHASED SERVICES	<u>9,900,820</u>	<u>9,962,365</u>	<u>9,261,621</u>	<u>10,539,225</u>	<u>13,270,819</u>	<u>13,456,610</u>	<u>13,645,001</u>	<u>13,836,033</u>
SUPPLIES AND MATERIALS								
INSTRUCTIONAL SUPPLIES	4,870,430	4,649,380	5,351,469	8,517,042	6,571,258	6,702,683	6,836,737	6,973,472
ADMIN/GENERAL SUPPLIES	4,120,601	3,048,286	4,597,698	3,804,076	3,912,060	3,990,301	4,070,107	4,151,509
LIBRARY BOOKS	252,974	210,069	200,611	200,000	239,400	244,188	249,072	254,053
PERIODICALS	61,173	54,270	46,643	63,576	40,131	40,934	41,753	42,588
FOOD SERVICE SUPPLIES	2,888,476	2,797,510	2,506,383	2,864,160	3,007,591	3,067,743	3,129,098	3,191,680
ENERGY SERVICES	4,425,068	4,516,191	4,504,408	5,080,000	5,055,000	5,156,100	5,259,222	5,364,406
TOTAL SUPPLIES AND MATERIALS	<u>16,618,722</u>	<u>15,275,706</u>	<u>17,207,212</u>	<u>20,528,854</u>	<u>18,825,440</u>	<u>19,201,949</u>	<u>19,585,989</u>	<u>19,977,708</u>
CAPITAL OUTLAY								
LAND & LAND IMPROVEMENTS	3,186,198	447,494	169,708	20,000	50,000	50,000	50,000	50,000
BUILDING	14,131,511	8,706,142	3,476,197	698,000	435,000	435,000	435,000	435,000
IMPROVEMENT TO SITES	-	316,862	1,425,207	-	-	-	-	-
GENERAL EQUIPMENT	1,980,872	1,386,389	1,526,997	1,999,035	617,083	617,083	617,083	617,083
INSTRUCTIONAL EQUIPMENT	3,454,784	1,352,057	493,937	82,093	123,230	123,230	123,230	123,230
VEHICLES	314,915	197,133	-	300,000	150,000	150,000	150,000	150,000
SCHOOL BUSES	637,825	35,698	3,833,914	-	-	-	-	-
2015 BOND ISSUE EXPENDITURES	-	-	-	8,104,630	19,200,000	23,750,000	28,400,000	14,400,000
TOTAL CAPITAL OUTLAY	<u>23,706,105</u>	<u>12,441,775</u>	<u>10,925,960</u>	<u>11,203,758</u>	<u>20,575,313</u>	<u>25,125,313</u>	<u>29,775,313</u>	<u>15,775,313</u>
DEBT SERVICE								
BOND FEES	-	-	-	1,088,405	-	-	-	-
CAPITAL LEASE-BUS	-	-	40,373	474,368	510,006	510,006	510,006	510,006
DEBT SERVICE	72,383,090	21,565,797	15,065,452	15,520,650	17,784,177	17,743,104	18,659,854	18,646,704
BOND REFUNDING	-	-	-	30,708,828	-	-	-	-
TOTAL DEBT SERVICE	<u>72,383,090</u>	<u>21,565,797</u>	<u>15,105,825</u>	<u>47,792,251</u>	<u>18,294,183</u>	<u>18,253,110</u>	<u>19,169,860</u>	<u>19,156,710</u>
SUB TOTAL EXPENSES	312,685,268	244,680,216	238,988,982	280,686,780	263,317,803	271,289,631	280,634,978	270,335,882
STUDENT ACTIVITIES	<u>3,226,458</u>	<u>3,015,940</u>	<u>3,000,324</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>
TOTAL ALL EXPENDITURES	<u>315,911,726</u>	<u>247,696,156</u>	<u>241,989,306</u>	<u>284,186,780</u>	<u>266,817,803</u>	<u>274,789,631</u>	<u>284,134,978</u>	<u>273,835,882</u>

**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
OPERATING FUND**

	2011-2012 <u>ACTUAL</u>	2012-2013 <u>ACTUAL</u>	2013-2014 <u>ACTUAL</u>	2014-2015 <u>PROJECTED</u>	2015-2016 <u>BUDGET</u>	2016-2017 <u>FORECAST</u>	2017-2018 <u>FORECAST</u>	2018-2019 <u>FORECAST</u>
SALARIES & BENEFITS								
SALARIES	142,890,338	138,387,249	138,816,258	141,216,367	141,807,739	143,394,188	145,252,034	146,999,961
BENEFITS	<u>47,186,193</u>	<u>47,047,324</u>	<u>47,672,106</u>	<u>49,406,325</u>	<u>50,544,309</u>	<u>51,858,461</u>	<u>53,206,781</u>	<u>54,590,157</u>
TOTAL SALARIES & BENEFITS	190,076,531	185,434,573	186,488,364	190,622,692	192,352,048	195,252,649	198,458,815	201,590,118
PURCHASED SERVICES								
TUITION	462,368	479,593	117,108	153,000	130,900	132,733	134,591	136,475
PROFESSIONAL SERVICES	2,195,254	1,866,751	2,069,283	2,570,426	5,078,247	5,149,342	5,221,432	5,294,536
AUDIT	28,000	28,000	28,000	29,000	29,000	29,406	29,818	30,235
TECHNICAL SERVICES	140,644	125,475	150,301	229,663	213,602	216,592	219,624	222,699
LEGAL SERVICES	92,507	73,175	126,188	88,200	120,000	121,680	123,384	125,111
PROPERTY SERVICES	3,168,538	4,057,044	3,579,208	3,453,247	3,501,018	3,550,032	3,599,732	3,650,128
CONTRACTED TRANSPORTATION	770,575	541,806	661,204	513,721	467,052	473,591	480,221	486,944
TRAVEL	652,358	594,962	532,042	560,946	627,929	636,720	645,634	654,673
PROPERTY INSURANCE	676,709	728,181	723,737	756,800	775,800	786,661	797,674	808,841
LIABILITY INSURANCE	588,678	693,159	734,064	748,162	768,010	778,762	789,665	800,720
OTHER PURCHASED SERVICES	<u>1,125,189</u>	<u>774,219</u>	<u>540,486</u>	<u>1,436,060</u>	<u>1,559,261</u>	<u>1,581,091</u>	<u>1,603,226</u>	<u>1,625,671</u>
TOTAL PURCHASED SERVICES	9,900,820	9,962,365	9,261,621	10,539,225	13,270,819	13,456,610	13,645,001	13,836,033
SUPPLIES AND MATERIALS								
GENERAL SUPPLIES	4,870,430	4,649,380	5,351,469	8,517,042	6,571,258	6,702,683	6,836,737	6,973,472
TEXTBOOKS	4,120,601	3,048,286	4,597,698	3,804,076	3,912,060	3,990,301	4,070,107	4,151,509
LIBRARY BOOKS	252,974	210,069	200,611	200,000	239,400	244,188	249,072	254,053
PERIODICALS	61,173	54,270	46,643	63,576	40,131	40,934	41,753	42,588
FOOD SERVICE SUPPLIES	2,888,476	2,797,510	2,506,383	2,864,160	3,007,591	3,067,743	3,129,098	3,191,680
ENERGY SERVICES	<u>4,425,068</u>	<u>4,516,191</u>	<u>4,504,408</u>	<u>5,080,000</u>	<u>5,055,000</u>	<u>5,156,100</u>	<u>5,259,222</u>	<u>5,364,406</u>
TOTAL SUPPLIES AND MATERIALS	16,618,722	15,275,706	17,207,212	20,528,854	18,825,440	19,201,949	19,585,989	19,977,708
DEBT SERVICE								
BOND FEES	-	10,563	3,684	-	-	-	-	-
DEBT SERVICE	<u>181,695</u>	<u>40,245</u>	<u>-</u>	<u>440,064</u>	<u>87,870</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
TOTAL DEBT SERVICE	181,695	50,808	3,684	440,064	87,870	50,000	50,000	50,000
SUB TOTAL EXPENSES	216,777,768	210,723,452	212,960,881	222,130,835	224,536,177	227,961,208	231,739,805	235,453,859
STUDENT ACTIVITIES	<u>3,226,458</u>	<u>3,015,940</u>	<u>3,000,324</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>
TOTAL ALL EXPENDITURES	<u>220,004,226</u>	<u>213,739,392</u>	<u>215,961,205</u>	<u>225,630,835</u>	<u>228,036,177</u>	<u>231,461,208</u>	<u>235,239,805</u>	<u>238,953,859</u>

**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
GENERAL FUND**

	2011-2012 ACTUAL	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 PROJECTED	2015-2016 BUDGET	2016-2017 FORECAST	2017-2018 FORECAST	2018-2019 FORECAST
SALARIES & BENEFITS								
SALARIES	38,930,657	36,092,871	35,429,930	35,647,748	35,804,368	36,204,923	36,609,959	37,019,525
BENEFITS	16,191,897	16,281,928	16,516,392	17,207,770	16,980,022	17,421,503	17,874,462	18,339,198
TOTAL SALARIES & BENEFITS	<u>55,122,554</u>	<u>52,374,799</u>	<u>51,946,322</u>	<u>52,855,518</u>	<u>52,784,390</u>	<u>53,626,426</u>	<u>54,484,421</u>	<u>55,358,723</u>
PURCHASED SERVICES								
TUITION	462,368	479,593	117,108	153,000	130,900	132,733	134,591	136,475
PROFESSIONAL SERVICES	2,195,254	1,866,751	2,069,283	2,570,426	5,078,247	5,149,342	5,221,432	5,294,536
AUDIT	28,000	28,000	28,000	29,000	29,000	29,406	29,818	30,235
TECHNICAL SERVICES	140,644	125,475	150,301	229,663	213,602	216,592	219,624	222,699
LEGAL SERVICES	92,507	73,175	126,188	88,200	120,000	121,680	123,384	125,111
PROPERTY SERVICES	3,168,538	4,057,044	3,579,208	3,453,247	3,501,018	3,550,032	3,599,732	3,650,128
CONTRACTED TRANSPORTATION	770,575	541,806	661,204	513,721	467,052	473,591	480,221	486,944
TRAVEL	652,358	594,962	532,042	560,946	627,929	636,720	645,634	654,673
PROPERTY INSURANCE	676,709	728,181	723,737	756,800	775,800	786,661	797,674	808,841
LIABILITY INSURANCE	588,678	693,159	734,064	748,162	768,010	778,762	789,665	800,720
OTHER PURCHASED SERVICES	1,125,189	774,219	540,486	1,436,060	1,559,261	1,581,091	1,603,226	1,625,671
TOTAL PURCHASED SERVICES	<u>9,900,820</u>	<u>9,962,365</u>	<u>9,261,621</u>	<u>10,539,225</u>	<u>13,270,819</u>	<u>13,456,610</u>	<u>13,645,001</u>	<u>13,836,033</u>
SUPPLIES AND MATERIALS								
GENERAL SUPPLIES	4,870,430	4,649,380	5,351,469	8,517,042	6,571,258	6,702,683	6,836,737	6,973,472
TEXTBOOKS	4,120,601	3,048,286	4,597,698	3,804,076	3,912,060	3,990,301	4,070,107	4,151,509
LIBRARY BOOKS	252,974	210,069	200,611	200,000	239,400	244,188	249,072	254,053
PERIODICALS	61,173	54,270	46,643	63,576	40,131	40,934	41,753	42,588
FOOD SERVICE SUPPLIES	2,888,476	2,797,510	2,506,383	2,864,160	3,007,591	3,067,743	3,129,098	3,191,680
ENERGY SERVICES	4,425,068	4,516,191	4,504,408	5,080,000	5,055,000	5,156,100	5,259,222	5,364,406
TOTAL SUPPLIES AND MATERIALS	<u>16,618,722</u>	<u>15,275,706</u>	<u>17,207,212</u>	<u>20,528,854</u>	<u>18,825,440</u>	<u>19,201,949</u>	<u>19,585,989</u>	<u>19,977,708</u>
DEBT SERVICE								
BOND FEES	-	10,563	3,684	-	-	-	-	-
DEBT SERVICE	181,695	40,245	-	440,064	87,870	50,000	50,000	50,000
TOTAL DEBT SERVICE	<u>181,695</u>	<u>50,808</u>	<u>3,684</u>	<u>440,064</u>	<u>87,870</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
SUB TOTAL EXPENSES	81,823,791	77,663,678	78,418,839	84,363,661	84,968,519	86,334,985	87,765,411	89,222,464
STUDENT ACTIVITIES	<u>3,226,458</u>	<u>3,015,940</u>	<u>3,000,324</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>
TOTAL ALL EXPENDITURES	<u><u>85,050,249</u></u>	<u><u>80,679,618</u></u>	<u><u>81,419,163</u></u>	<u><u>87,863,661</u></u>	<u><u>88,468,519</u></u>	<u><u>89,834,985</u></u>	<u><u>91,265,411</u></u>	<u><u>92,722,464</u></u>

**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
SPECIAL REVENUE FUND**

	<u>2011-2012 ACTUAL</u>	<u>2012-2013 ACTUAL</u>	<u>2013-2014 ACTUAL</u>	<u>2014-2015 PROJECTED</u>	<u>2015-2016 BUDGET</u>	<u>2016-2017 FORECAST</u>	<u>2017-2018 FORECAST</u>	<u>2018-2019 FORECAST</u>
SALARIES & BENEFITS								
SALARIES	103,959,681	102,294,378	103,386,328	105,568,619	106,003,371	107,189,265	108,642,075	109,980,436
BENEFITS	<u>30,994,296</u>	<u>30,765,396</u>	<u>31,155,714</u>	<u>32,198,555</u>	<u>33,564,287</u>	<u>34,436,958</u>	<u>35,332,319</u>	<u>36,250,959</u>
TOTAL EXPENSESES	134,953,977	133,059,774	134,542,042	137,767,174	139,567,658	141,626,223	143,974,394	146,231,395

**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
DEBT SERVICE FUND**

	<u>2011-2012 ACTUAL</u>	<u>2012-2013 ACTUAL</u>	<u>2013-2014 ACTUAL</u>	<u>2014-2015 PROJECTED</u>	<u>2015-2016 BUDGET</u>	<u>2016-2017 FORECAST</u>	<u>2017-2018 FORECAST</u>	<u>2018-2019 FORECAST</u>
DEBT SERVICE								
L-T BOND ISSUING EXP		-	-	163,130	-	-	-	-
DEBT SERVICE	71,286,633	21,360,738	15,061,768	15,080,586	17,696,307	17,693,104	18,609,854	18,596,704
BOND REFUNDING		-	-	<u>30,708,828</u>	-	-	-	-
TOTAL DEBT SERVICE	<u>71,286,633</u>	<u>21,360,738</u>	<u>15,061,768</u>	<u>45,952,544</u>	<u>17,696,307</u>	<u>17,693,104</u>	<u>18,609,854</u>	<u>18,596,704</u>
TOTAL ALL EXPENSES	<u>71,286,633</u>	<u>21,360,738</u>	<u>15,061,768</u>	<u>45,952,544</u>	<u>17,696,307</u>	<u>17,693,104</u>	<u>18,609,854</u>	<u>18,596,704</u>

**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
CAPITAL PROJECTS FUND**

	2011-2012 <u>ACTUAL</u>	2012-2013 <u>ACTUAL</u>	2013-2014 <u>ACTUAL</u>	2014-2015 <u>PROJECTED</u>	2015-2016 <u>BUDGET</u>	2016-2017 <u>FORECAST</u>	2017-2018 <u>FORECAST</u>	2018-2019 <u>FORECAST</u>
CAPITAL OUTLAY								
LAND & LAND IMPROVEMENTS	3,186,198	447,494	169,708	20,000	50,000	50,000	50,000	50,000
BUILDING	14,131,511	8,706,142	3,476,197	698,000	435,000	435,000	435,000	435,000
IMPROVEMENT TO SITES	-	316,862	1,425,207	-	-	-	-	-
GENERAL EQUIPMENT	1,980,872	1,386,389	1,526,997	1,999,035	617,083	617,083	617,083	617,083
INSTRUCTIONAL EQUIPMENT	3,454,784	1,352,057	493,937	82,093	123,230	123,230	123,230	123,230
VEHICLES	314,915	197,133	-	300,000	150,000	150,000	150,000	150,000
SCHOOL BUSES	637,825	35,698	3,833,914	-	-	-	-	-
TOTAL CAPITAL OUTLAY	<u>23,706,105</u>	<u>12,441,775</u>	<u>10,925,960</u>	<u>3,099,128</u>	<u>1,375,313</u>	<u>1,375,313</u>	<u>1,375,313</u>	<u>1,375,313</u>
DEBT SERVICE								
CAPITAL LEASE-BUS		-	40,373	474,368	510,006	510,006	510,006	510,006
BOND ISSUE FEES	914,762	154,251	-	-	-	-	-	-
TOTAL DEBT SERVICE	<u>914,762</u>	<u>154,251</u>	<u>40,373</u>	<u>474,368</u>	<u>510,006</u>	<u>510,006</u>	<u>510,006</u>	<u>510,006</u>
TOTAL ALL EXPENSES	<u>24,620,867</u>	<u>12,596,026</u>	<u>10,966,333</u>	<u>3,573,496</u>	<u>1,885,319</u>	<u>1,885,319</u>	<u>1,885,319</u>	<u>1,885,319</u>

**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
2015 BOND ISSUE CAPITAL PROJECTS FUND**

	2011-2012 <u>ACTUAL</u>	2012-2013 <u>ACTUAL</u>	2013-2014 <u>ACTUAL</u>	2014-2015 <u>PROJECTED</u>	2015-2016 <u>BUDGET</u>	2016-2017 <u>FORECAST</u>	2017-2018 <u>FORECAST</u>	2018-2019 <u>FORECAST</u>
CAPITAL OUTLAY								
2015 BOND ISSUE EXPENDITURES		-	-	8,104,630	19,200,000	23,750,000	28,400,000	14,400,000
TOTAL CAPITAL OUTLAY	-	-	-	<u>8,104,630</u>	<u>19,200,000</u>	<u>23,750,000</u>	<u>28,400,000</u>	<u>14,400,000</u>
DEBT SERVICE								
BOND ISSUE FEES	-	-	-	925,275	-	500,000	-	-
TOTAL DEBT SERVICE	-	-	-	<u>925,275</u>	<u>-</u>	<u>500,000</u>	<u>-</u>	<u>-</u>
TOTAL ALL EXPENSES	-	-	-	<u>9,029,905</u>	<u>19,200,000</u>	<u>24,250,000</u>	<u>28,400,000</u>	<u>14,400,000</u>

EXPENDITURES BY FUNCTION

The following tables show expenditures by function for each individual fund, operating funds, and all funds combined. Function means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the District. The activities of the District are classified into five broad areas or functions:

1000 - Instruction. Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or hospital, and in other learning situations such as those involving co-curricular activities. Instruction may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type (clerks, graders, teaching machines, etc.) that assist in the instructional process.

1100-Regular Programs. Instructional activities that provide pupils in grades K-12 with learning experiences to prepare them for activities as citizens, family members, and nonvocational workers; and are contrasted with programs designed to improve or overcome physical, mental, social, and/or emotional handicaps.

1200-Special Programs. Instructional activities designed primarily to deal with pupil exceptionalities. The Special Program Service Area includes pre-kindergarten, kindergarten, elementary and secondary service for the (1) Gifted and Talented; (2) Mentally Handicapped; (3) Physically Handicapped; (4) Socially and/or Emotionally Handicapped; (5) Culturally Disadvantaged; (6) Pupils with Learning Disabilities; (7) Bilingual Education; and (8) Other Special Programs for other types of students.

1300-Career Education Programs. Learning experiences which will provide individuals with the opportunity to develop the necessary knowledge, skills, and attitudes needed for employment in an occupational area.

1400-Student Activities. Direct and personnel services for public school pupils, such as entertainment, publications, clubs, band and orchestra, that are managed or operated by the student body under the guidance and direction of an adult, and are not a part of the regular instructional program. These activities are characterized by being not-for-credit, other than school hours, interests of students and partially or wholly self-sustaining via dues and admissions. Codes may be incremented sequentially by one to cover the various activities individually. Contracted non-route transportation expenses incurred transporting students to and from activity or field trips are included here.

1600-Adult Education Programs. Learning experiences provided by the District for the educational, vocational, cultural, and/or enrichment of community members.

2000 - Support Services. Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Support services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves.

2100-Pupils. Activities which are designed to assess and improve the well-being of pupils and to supplement the teaching process.

2200-Instructional Staff. Activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils.

2300-General Administration. Activities concerned with establishing and administering policy for operating the local education agency.

2400-School Administration. Those activities concerned with overall administrative responsibility for a single school or a group of schools.

2500-Business. Activities concerned with purchasing, paying, transporting, exchanging, and maintaining goods and services for the District. Included are the fiscal services, property and accounting services, operation and maintenance services, and internal services for operating all schools. This code series is not meant to imply an organizational structure or administrative flow for the District.

3000 - Community Services. Community Services consist of those activities that do not directly relate to providing education for pupils in the LEA. These include services provided by the LEA for the community as a whole or some segment of the community and community welfare activities.

4000 - Facilities Acquisition & Construction. Those activities concerned with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation and extensions of service systems and other built-in equipment; and improvements to sites. Costs of these items are charged here within the Capital Projects Fund.

5000 - Long- and Short-Term Debt. Activities servicing the debt of the LEA. Categories of debt services are listed under objects.

EXPENDITURE BY FUNCTION

ALL FUNDS		2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGETED	FORECAST	FORECAST	FORECAST
1110	ELEMENTARY INSTRUCTION	43,359,590	42,562,969	43,343,050	47,256,232	50,064,729	50,809,982	51,648,306	52,459,875
1130	MIDDLE SCHOOL INSTRUCTION	24,807,454	24,331,367	25,594,751	24,245,772	24,835,524	25,202,922	25,620,135	26,022,071
1150	HIGH SCHOOL INSTRUCTION	38,217,699	37,803,556	37,912,187	38,669,834	39,759,906	40,349,175	41,016,465	41,660,249
1191	SUMMER SCHOOL - REGULAR	2,104,514	1,145,803	1,082,464	1,456,155	1,489,156	1,511,672	1,536,404	1,560,644
1210	GIFTED EDUCATION	3,297,737	2,938,408	2,559,801	2,395,444	2,526,334	2,563,652	2,606,123	2,646,994
1220	SPECIAL EDUCATION	1,720,240	703,111	539,312	567,665	674,457	684,668	695,861	706,843
1250	SUPPLEMENTAL INSTRUCTION	4,831,221	4,020,099	4,160,117	4,259,259	4,345,472	4,410,201	4,482,940	4,553,395
1300	CAREER EDUCATION SERVICES	1,213,027	311,870	477,904	400,608	212,898	216,271	219,717	223,227
1400	STUDENT ACTIVITIES	3,968,004	3,620,157	3,853,964	4,449,346	4,361,230	4,430,101	4,500,817	4,572,648
1610	ADULT BASIC EDUCATION	955,640	955,063	1,040,255	1,110,809	1,041,737	1,058,242	1,075,102	1,092,275
1660	ADULT CONTINUING EDUCATION	972,938	986,803	991,888	886,528	1,071,429	1,088,404	1,105,744	1,123,407
2110	ATTENDANCE	567,776	559,636	513,208	694,407	567,141	575,941	585,229	594,525
2120	GUIDANCE	6,385,597	6,596,288	6,864,690	6,864,010	7,079,556	7,184,642	7,303,363	7,418,040
2130	HEALTH, PSYCH, SPEECH & AUDIO	2,394,781	2,500,652	2,521,553	2,628,658	2,423,380	2,461,650	2,500,944	2,540,858
2210	IMPROVE OF INSTRUCTION	6,614,105	7,051,033	6,478,745	6,497,102	5,784,378	5,872,741	5,968,278	6,062,694
2214	PROFESSIONAL DEVELOPMENT	40,670	25,077	20,000	25,000	25,000	25,396	25,801	26,213
2220	MEDIA SERVICES	3,724,674	3,632,016	3,762,450	3,676,451	3,268,197	3,317,089	3,371,672	3,424,721
2310	BOARD OF EDUCATION SERVICE	501,876	445,058	420,332	442,247	278,400	282,811	287,317	291,907
2320	EXEC ADMIN (OFFICE OF SUPT)	2,328,767	2,173,990	2,142,096	2,277,865	2,374,548	2,411,411	2,450,285	2,489,212
2400	BLDG LEVEL ADMIN (SCHOOL)	19,237,152	18,841,684	19,636,905	19,413,800	19,393,272	19,687,116	20,008,834	20,324,689
2510	BUSINESS/CENTRAL SERVICES	11,296,614	11,556,175	11,564,067	13,096,558	12,273,987	12,468,243	12,667,009	12,869,291
2540	OPERATION OF PLANT	23,538,663	22,510,599	22,545,535	27,031,141	25,249,426	25,627,680	26,014,061	26,407,635
2546	SAFETY & SECURITY	2,274,280	2,219,769	2,337,788	2,296,498	2,437,471	2,474,660	2,514,945	2,554,718
2550	PUPIL TRANSP, CONTRACTED	-	-	316,885	150,250	164,250	166,852	169,510	172,218
2551	PUPIL TRANSP-DISTRICT OWNED	9,220,351	8,641,019	12,128,572	8,271,476	8,440,894	8,574,629	8,711,237	8,850,389
2555	OTHER DISTRICT TRANSPORTATION	290,646	372,800	508,311	380,000	380,000	386,021	392,171	398,435
2561	FOOD SERVICE	6,493,473	6,318,593	5,867,691	6,640,317	6,713,218	6,819,580	6,928,228	7,038,898
3000	COMMUNITY SERVICES	2,111,041	2,099,179	2,129,849	2,206,467	2,051,630	2,084,135	2,117,339	2,151,161
4000	FACILITY ACQUISITION & CONSTR	21,060,106	11,206,585	5,569,112	8,104,630	19,200,000	23,750,000	28,400,000	14,400,000
5100	BOND PRINCIPAL	64,748,424	14,855,462	8,492,252	40,231,759	11,433,965	11,688,731	12,906,588	13,211,548
5200	BOND INTEREST	7,634,174	6,695,005	6,607,080	6,472,087	6,831,218	6,564,379	6,263,272	5,945,162
5300	OTHER BOND EXPENSES	492	15,330	6,492	1,088,405	65,000	540,634	41,281	41,940
TOTAL	ALL FUNDS	315,911,726	247,696,156	241,989,306	284,186,780	266,817,803	275,289,631	284,134,978	273,835,882

EXPENDITURE BY FUNCTION**OPERATING FUNDS**

FUNCTION	DESCRIPTION	2011-2012 ACTUAL	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 PROJECTED	2015-2016 BUDGETED	2016-2017 FORECAST	2017-2018 FORECAST	2018-2019 FORECAST
1110	ELEMENTARY INSTRUCTION	43,349,248	42,561,853	43,338,360	47,256,232	50,064,729	50,809,982	51,648,306	52,459,875
1130	MIDDLE SCHOOL INSTRUCTION	24,776,138	24,311,939	25,582,588	24,245,772	24,835,524	25,202,922	25,620,135	26,022,071
1150	HIGH SCHOOL INSTRUCTION	38,147,261	37,769,947	37,866,062	38,667,084	39,759,906	40,349,175	41,016,465	41,660,249
1191	SUMMER SCHOOL - REGULAR	2,104,514	1,145,803	1,082,464	1,456,155	1,489,156	1,511,672	1,536,404	1,560,644
1210	GIFTED EDUCATION	3,297,737	2,938,408	2,559,801	2,395,441	2,526,334	2,563,652	2,606,123	2,646,994
1220	SPECIAL EDUCATION	1,720,240	703,111	539,312	565,865	674,457	684,668	695,861	706,843
1250	SUPPLEMENTAL INSTRUCTION	4,831,221	4,020,099	4,160,117	4,259,259	4,345,472	4,410,201	4,482,940	4,553,395
1300	CAREER EDUCATION SERVICES	443,978	311,870	321,891	394,258	212,898	216,271	219,717	223,227
1400	STUDENT ACTIVITIES	3,968,003	3,604,498	3,669,671	4,449,346	4,361,230	4,430,101	4,500,817	4,572,648
1610	ADULT BASIC EDUCATION	955,640	956,063	1,040,255	1,110,809	1,041,737	1,058,242	1,075,102	1,092,275
1660	ADULT CONTINUING EDUCATION	972,938	986,803	991,888	886,528	1,071,429	1,088,404	1,105,744	1,123,407
2110	ATTENDANCE	567,776	559,636	513,208	693,407	567,141	575,941	585,229	594,525
2120	GUIDANCE	6,385,597	6,596,288	6,864,690	6,864,010	7,079,556	7,184,642	7,303,363	7,418,040
2130	HEALTH, PSYCH, SPEECH & AUDIO	2,391,591	2,500,652	2,521,553	2,621,858	2,423,380	2,461,650	2,500,944	2,540,858
2210	IMPROVE OF INSTRUCTION	6,604,790	7,050,835	6,476,646	6,490,102	5,784,378	5,872,741	5,968,278	6,062,694
2214	PROFESSIONAL DEVELOPMENT	40,670	25,077	20,000	25,000	25,000	25,396	25,801	26,213
2220	MEDIA SERVICES	3,723,668	3,628,581	3,757,034	3,673,251	3,268,197	3,317,089	3,371,672	3,424,721
2310	BOARD OF EDUCATION SERVICE	501,876	445,058	420,332	442,247	278,400	282,811	287,317	291,907
2320	EXEC ADMIN (OFFICE OF SUPT)	2,328,767	2,173,129	2,137,173	2,275,965	2,374,548	2,411,411	2,450,285	2,489,212
2400	BLDG LEVEL ADMIN (SCHOOL)	19,204,750	18,833,483	19,554,211	19,402,800	19,393,272	19,687,116	20,008,834	20,324,689
2510	BUSINESS/CENTRAL SERVICES	10,964,603	11,200,008	11,185,836	12,891,458	12,273,987	12,468,243	12,667,009	12,869,291
2540	OPERATION OF PLANT	22,789,559	21,754,115	21,909,726	24,249,720	23,874,113	24,252,367	24,638,748	25,032,322
2546	SAFETY & SECURITY	1,085,322	1,018,749	1,098,132	1,192,939	1,130,976	1,148,895	1,167,199	1,185,844
2550	PUPIL TRANSP, CONTRACTED	-	-	316,885	150,250	164,250	166,852	169,510	172,218
2551	PUPIL TRANSP-DISTRICT OWNED	8,582,526	8,605,320	8,285,631	8,237,401	8,440,894	8,574,629	8,711,237	8,850,389
2555	OTHER DISTRICT TRANSPORTATION	290,646	372,800	508,311	380,000	380,000	386,021	392,171	398,435
2561	FOOD SERVICE	6,493,473	6,317,456	5,867,691	6,640,317	6,713,218	6,819,580	6,928,228	7,038,898
3000	COMMUNITY SERVICES	3,299,999	3,297,003	3,368,053	3,273,297	3,358,125	3,409,900	3,465,085	3,520,035
5100	BOND PRINCIPAL	177,423	-	-	421,333	36,433	50,000	50,000	50,000
5200	BOND INTEREST	3,780	40,245	-	18,731	47,437	-	-	-
5300	OTHER BOND EXPENSES	492	10,563	3,684	-	40,000	40,634	41,281	41,940
TOTAL	OPERATING FUNDS	220,004,226	213,739,392	215,961,205	225,630,835	228,036,177	231,461,208	235,239,805	238,953,859

EXPENDITURE BY FUNCTION

GENERAL FUND		2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGETED	FORECAST	FORECAST	FORECAST
1110	ELEMENTARY INSTRUCTION	2,922,539	2,688,541	2,521,497	3,846,121	6,234,052	6,332,818	6,433,708	6,536,476
1130	MIDDLE SCHOOL INSTRUCTION	762,100	439,573	863,144	748,369	991,294	1,007,000	1,023,043	1,039,385
1150	HIGH SCHOOL INSTRUCTION	3,249,178	2,437,473	2,654,973	1,657,251	2,584,376	2,625,322	2,667,148	2,709,752
1191	SUMMER SCHOOL - REGULAR	396,188	251,342	241,250	494,971	503,581	511,560	519,710	528,012
1210	GIFTED EDUCATION	190,732	156,713	128,673	81,449	51,184	51,995	52,823	53,667
1220	SPECIAL EDUCATION	408,268	386,577	152,930	162,822	240,361	244,169	248,059	252,021
1250	SUPPLEMENTAL INSTRUCTION	800,408	503,228	564,986	495,642	580,392	589,588	598,981	608,549
1300	CAREER EDUCATION SERVICES	443,361	311,870	321,509	394,258	212,898	216,271	219,717	223,227
1400	STUDENT ACTIVITIES	3,770,454	3,407,656	3,472,233	4,185,138	4,153,438	4,219,244	4,286,464	4,354,935
1610	ADULT BASIC EDUCATION	955,640	956,063	1,040,255	1,110,809	1,041,737	1,058,242	1,075,102	1,092,275
1660	ADULT CONTINUING EDUCATION	972,938	986,803	991,888	886,528	1,071,429	1,088,404	1,105,744	1,123,407
2110	ATTENDANCE	413,651	403,346	347,285	529,981	397,952	404,257	410,698	417,258
2120	GUIDANCE	530,493	515,712	525,169	615,209	608,314	617,952	627,797	637,825
2130	HEALTH, PSYCH, SPEECH & AUDIO	2,258,394	2,364,564	2,425,289	2,521,563	2,308,405	2,344,979	2,382,339	2,420,394
2210	IMPROVE OF INSTRUCTION	2,511,157	2,278,538	2,195,323	2,946,922	2,783,290	2,827,388	2,872,433	2,918,317
2214	PROFESSIONAL DEVELOPMENT	-	-	20,000	25,000	25,000	25,396	25,801	26,213
2220	MEDIA SERVICES	755,593	734,182	679,467	768,706	628,734	638,695	648,870	659,235
2310	BOARD OF EDUCATION SERVICE	501,876	445,058	420,332	442,247	278,400	282,811	287,317	291,907
2320	EXEC ADMIN (OFFICE OF SUPT)	1,629,691	1,481,048	1,445,784	1,587,262	1,681,759	1,708,404	1,735,622	1,763,346
2400	BLDG LEVEL ADMIN (SCHOOL)	9,243,634	8,686,010	9,277,366	8,189,741	7,130,130	7,243,098	7,358,493	7,476,036
2510	BUSINESS/CENTRAL SERVICES	10,799,692	11,030,090	11,011,353	12,713,243	12,082,842	12,274,279	12,469,829	12,669,020
2540	OPERATION OF PLANT	22,789,559	21,754,115	21,909,726	24,249,720	23,874,113	24,252,367	24,638,748	25,032,322
2546	SAFETY & SECURITY	1,085,322	1,018,749	1,098,132	1,192,939	1,130,976	1,148,895	1,167,199	1,185,844
2550	PUPIL TRANSP, CONTRACTED	-	-	316,885	150,250	164,250	166,852	169,510	172,218
2551	PUPIL TRANSP-DISTRICT OWNED	8,582,526	8,605,320	8,285,631	8,237,401	8,440,894	8,574,629	8,711,237	8,850,389
2555	OTHER DISTRICT TRANSPORTATION	290,646	372,800	508,311	380,000	380,000	386,021	392,171	398,435
2561	FOOD SERVICE	6,493,473	6,317,456	5,867,691	6,640,317	6,713,218	6,819,580	6,928,228	7,038,898
3000	COMMUNITY SERVICES	2,111,041	2,095,983	2,128,397	2,169,738	2,051,630	2,084,135	2,117,339	2,151,161
5100	BOND PRINCIPAL	177,423	-	-	421,333	36,433	50,000	50,000	50,000
5200	BOND INTEREST	3,780	40,245	-	18,731	47,437	-	-	-
5300	OTHER BOND EXPENSES	492	10,563	3,684	-	40,000	40,634	41,281	41,940
TOTAL	GENERAL FUND	85,050,249	80,679,618	81,419,163	87,863,661	88,468,519	89,834,985	91,265,411	92,722,464

EXPENDITURE BY FUNCTION**SPECIAL REVENUE FUND**

		2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGETED	FORECAST	FORECAST	FORECAST
1110	ELEMENTARY INSTRUCTION	40,426,709	39,873,312	40,816,863	43,410,111	43,830,677	44,477,164	45,214,598	45,923,399
1130	MIDDLE SCHOOL INSTRUCTION	24,014,038	23,872,366	24,719,444	23,497,403	23,844,230	24,195,922	24,597,092	24,982,686
1150	HIGH SCHOOL INSTRUCTION	34,898,083	35,332,474	35,211,089	37,009,833	37,175,530	37,723,853	38,349,317	38,950,497
1191	SUMMER SCHOOL - REGULAR	1,708,326	894,461	841,214	961,184	985,575	1,000,112	1,016,694	1,032,632
1210	GIFTED EDUCATION	3,107,005	2,781,695	2,431,128	2,313,992	2,475,150	2,511,657	2,553,300	2,593,327
1220	SPECIAL EDUCATION	1,311,972	316,534	386,382	403,043	434,096	440,499	447,802	454,822
1250	SUPPLEMENTAL INSTRUCTION	4,030,813	3,516,871	3,595,131	3,763,617	3,765,080	3,820,613	3,883,959	3,944,846
1300	CAREER EDUCATION SERVICES	617	-	382	-	-	-	-	-
1400	STUDENT ACTIVITIES	197,549	196,842	197,438	264,208	207,792	210,857	214,353	217,713
2110	ATTENDANCE	154,125	156,290	165,923	163,426	169,189	171,684	174,531	177,267
2120	GUIDANCE	5,855,104	6,080,576	6,339,521	6,248,801	6,471,242	6,566,690	6,675,566	6,780,215
2130	HEALTH, PSYCH, SPEECH & AUDIO	133,197	136,088	96,264	100,295	114,975	116,671	118,605	120,464
2210	IMPROVE OF INSTRUCTION	4,093,633	4,772,297	4,281,323	3,543,180	3,001,088	3,045,353	3,095,845	3,144,377
2214	PROFESSIONAL DEVELOPMENT	40,670	25,077	-	-	-	-	-	-
2220	MEDIA SERVICES	2,968,075	2,894,399	3,077,567	2,904,545	2,639,463	2,678,394	2,722,802	2,765,486
2320	EXEC ADMIN (OFFICE OF SUPT)	699,076	692,081	691,389	688,703	692,789	703,007	714,663	725,866
2400	BLDG LEVEL ADMIN (SCHOOL)	9,961,116	10,147,473	10,276,845	11,213,059	12,263,142	12,444,018	12,650,341	12,848,653
2510	BUSINESS/CENTRAL SERVICES	164,911	169,918	174,483	178,215	191,145	193,964	197,180	200,271
3000	COMMUNITY SERVICES	1,188,958	1,201,020	1,239,656	1,103,559	1,306,495	1,325,765	1,347,746	1,368,874
TOTAL	SPECIAL REVENUE FUND	<u>134,953,977</u>	<u>133,059,774</u>	<u>134,542,042</u>	<u>137,767,174</u>	<u>139,567,658</u>	<u>141,626,223</u>	<u>143,974,394</u>	<u>146,231,395</u>

EXPENDITURE BY FUNCTION**DEBT SERVICE FUND**

		2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGETED	FORECAST	FORECAST	FORECAST
5100	BOND PRINCIPAL	63,690,000	14,713,290	8,492,252	39,415,254	10,940,000	11,175,000	12,390,000	12,685,000
5200	BOND INTEREST	7,596,633	6,642,681	6,566,708	6,374,160	6,731,307	6,518,104	6,219,854	5,911,704
5300	OTHER BOND EXPENSES	-	4,767	2,808	163,130	25,000	-	-	-
TOTAL	DEBT SERVICE FUND	<u>71,286,633</u>	<u>21,360,738</u>	<u>15,061,768</u>	<u>45,952,544</u>	<u>17,696,307</u>	<u>17,693,104</u>	<u>18,609,854</u>	<u>18,596,704</u>

EXPENDITURE BY FUNCTION**CAPITAL PROJECTS FUND**

FUNCTION	DESCRIPTION	2011-2012 ACTUAL	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 PROJECTED	2015-2016 BUDGETED	2016-2017 FORECAST	2017-2018 FORECAST	2018-2019 FORECAST
1110	ELEMENTARY INSTRUCTION	10,342	1,116	4,690	-	-	-	-	-
1130	MIDDLE SCHOOL INSTRUCTION	31,316	19,428	12,163	-	-	-	-	-
1150	HIGH SCHOOL INSTRUCTION	70,438	33,609	46,125	2,750	-	-	-	-
1210	GIFTED EDUCATION	-	-	-	3	-	-	-	-
1220	SPECIAL EDUCATION	-	-	-	1,800	-	-	-	-
1300	CAREER EDUCATION SERVICES	769,049	-	156,013	6,350	-	-	-	-
1400	STUDENT ACTIVITIES	-	15,658	184,293	-	-	-	-	-
2110	ATTENDANCE	-	-	-	1,000	-	-	-	-
2130	HEALTH, PSYCH, SPEECH & AUDIO	3,190	-	-	6,800	-	-	-	-
2210	IMPROVE OF INSTRUCTION	9,315	198	2,099	7,000	-	-	-	-
2220	MEDIA SERVICES	1,006	3,435	5,416	3,200	-	-	-	-
2320	EXEC ADMIN (OFFICE OF SUPT)	-	861	4,923	1,900	-	-	-	-
2400	BLDG LEVEL ADMIN (SCHOOL)	32,402	8,201	82,694	11,000	-	-	-	-
2510	BUSINESS/CENTRAL SERVICES	332,011	356,167	378,231	205,100	-	-	-	-
2540	OPERATION OF PLANT	749,104	756,484	635,809	2,781,421	1,375,313	1,375,313	1,375,313	1,375,313
2546	SAFETY & SECURITY	-	-	-	-	-	-	-	-
2551	PUPIL TRANSP-DISTRICT OWNED	637,825	35,699	3,842,941	34,075	-	-	-	-
2561	FOOD SERVICE	-	1,137	-	-	-	-	-	-
3000	COMMUNITY SERVICES	-	3,196	1,452	36,729	-	-	-	-
4000	FACILITY ACQUISITON & CONSTR	21,060,107	11,206,586	5,569,112	-	-	-	-	-
5100	BOND PRINCIPAL	881,001	142,172	-	395,172	457,532	463,731	466,588	476,548
5200	BOND INTEREST	33,761	12,079	40,372	79,196	52,474	46,275	43,418	33,458
5300	OTHER BOND EXPENSES	-	-	-	-	-	-	-	-
TOTAL	CAPTIAL PROJECTS FUND	24,620,867	12,596,026	10,966,333	3,573,496	1,885,319	1,885,319	1,885,319	1,885,319

EXPENDITURE BY FUNCTION**2015 BOND ISSUE - CAPITAL PROJECTS FUND**

FUNCTION	DESCRIPTION	2011-2012 ACTUAL	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 PROJECTED	2015-2016 BUDGETED	2016-2017 FORECAST	2017-2018 FORECAST	2018-2019 FORECAST
4000	FACILITY ACQUISITON & CONSTR	-	-	-	8,104,630	19,200,000	23,750,000	28,400,000	14,400,000
5300	OTHER BOND EXPENSES	-	-	-	925,275	-	500,000	-	-
TOTAL	2015 BOND ISSUE	-	-	-	9,029,905	19,200,000	24,250,000	28,400,000	14,400,000

EXPENDITURE BY PROGRAM

The District tracks expenditures by programs for the operating funds. The salary and benefit portion of the program budgets are created by Finance and Human Resources. The non-salary and benefit portion of the budgets are prepared by the program level administrators using a zero-based budgeting methodology.

For the FY16 budget, there are a few significant changes in the programs:

A program for substitutes has been added for FY16. This new program is a reflection of the District moving to an outside vendor for substitute services starting in FY16.

The program for webmaster has been moved to communications and will no longer be separately tracked.

A program for the Parkway-Rockwood Community Education partnership has been created. A related reduction in the Community Education program's expenditures was made for FY16.

There is a significant increase in expenditures for the drug free school program. This is a result of the cost of 2 FTEs transferring to that program for FY16. Previously the FTEs were budgeted through the Federal Grants program.

The internal financing program's expenditures are greatly reduced for FY16. This is a result of a computer lease ending in FY15 that was previously expensed to the internal financing program.

Most of the other significant changes are decrease in expenditures. Unless noted above, those decreases are a reflection of budget carry forwards in FY15. Those carry forwards increased expenditures for FY15.

The following statements show the Operating Funds program budgets. A statement is shown for the entire program cost, the salary and benefit only portion of the program costs, and the non-salary and benefit portion of the program costs.

OPERATING EXPENSES BY PROGRAM	2013-2014	2014-2015	2015-2016	\$	%
ALL OPERATING EXPENSES	ACTUAL	PROJECTED	BUDGET	CHANGE	CHG
101 SPECIAL READING	17,917	21,089	22,241	1,152	5.5%
102 COMMARTS	170,430	186,624	192,013	5,389	2.9%
103 MATHEMATICS	91,750	87,092	90,152	3,060	3.5%
104 FINE ARTS	304,403	336,839	351,504	14,665	4.4%
105 PHYSICAL EDUCATION	74,818	68,182	67,815	(367)	-0.5%
106 SCIENCE	127,064	154,198	149,557	(4,641)	-3.0%
107 SOCIAL STUDIES	105,961	107,738	111,551	3,813	3.5%
108 INSTRUCTIONAL TECHNOLOGY	134,080	138,515	160,291	21,776	15.7%
109 GUIDANCE	25,492	40,786	29,969	(10,817)	-26.5%
110 ART	131,942	139,494	133,698	(5,796)	-4.2%
111 BLDG ADMIN SERVICES	1,613,336	2,516,063	1,480,074	(1,035,989)	-41.2%
112 AUDIO VISUAL SERVICES	29,080	32,508	24,191	(8,317)	-25.6%
113 BUSINESS EDUCATION	43,226	40,544	40,804	260	0.6%
114 MODERN CLASSICAL LANG	65,583	55,497	43,856	(11,641)	-21.0%
115 FAMILY AND CONSUMER SC	56,624	63,582	61,751	(1,831)	-2.9%
116 INDUSTRIAL ARTS	45,013	43,376	42,837	(539)	-1.2%
117 STUDENT BODY ACT	110,084	105,216	96,686	(8,530)	-8.1%
118 DRIVERS EDUCATION	1,280	1,350	1,200	(150)	-11.1%
119 COOP VOC ED	20,788	69,246	35,761	(33,485)	-48.4%
121 SPEECH	23,837	23,109	22,708	(401)	-1.7%
122 LIBRARY SVCS	59,177	66,086	69,953	3,867	5.9%
123 HEALTH ED	11,779	7,540	7,601	61	0.8%
124 EEE CAMP	135,950	93,374	89,487	(3,887)	-4.2%
127 GIFTED EDUCATION	230,365	231,559	218,868	(12,691)	-5.5%
128 COMMARTS SECDY	23,695	-	-	-	0.0%
129 DRUG FREE SCHOOL	76	8,450	117,719	109,269	1293.1%
150 PATHWAYS	461,787	525,662	517,827	(7,835)	-1.5%
151 SUMMER SCHOOL	1,174,282	1,492,706	1,525,707	33,001	2.2%
175 INSTRUCTIONAL STAFFING	121,300,380	123,260,561	123,957,516	696,955	0.6%
177 BLDG LEVEL STAFFING	14,873,196	14,751,271	15,099,805	348,534	2.4%
178 SUBSTITUTES	-	-	2,893,272	2,893,272	100.0%
202 SPECIAL SERVICES	155,400	288,460	240,361	(48,099)	-16.7%
203 ESOL	6,594	9,500	9,500	-	0.0%
204 ATHLETICS	1,002,826	1,048,361	976,494	(71,867)	-6.9%
205 ADULT BASIC EDUCATION	1,040,385	991,249	1,109,459	118,210	11.9%
206 COMMUNITY EDUCATION	937,300	1,115,252	781,581	(333,671)	-29.9%
207 EARLY CHILDHOOD	1,868,729	1,869,648	1,797,836	(71,812)	-3.8%
208 PRESCHOOLS	1,394,102	1,266,149	1,392,680	126,531	10.0%
209 PARKWAY ROCKWOOD COMED	-	-	220,000	220,000	100.0%
301 STUDENT SERVICES	151,643	137,081	139,505	2,424	1.8%
302 PUPIL PERSONNEL	1,696,356	1,716,978	1,745,709	28,731	1.7%

OPERATING EXPENSES BY PROGRAM		2013-2014	2014-2015	2015-2016	\$	%
ALL OPERATING EXPENSES (Continued)		<u>ACTUAL</u>	<u>PROJECTED</u>	<u>BUDGET</u>	<u>CHANGE</u>	<u>CHG</u>
303	HEALTH SERVICES	2,386,591	2,194,611	2,258,045	63,434	2.9%
304	GUIDANCE AND COUNSELING	99,212	163,524	171,514	7,990	4.9%
351	CURRICULUM AND INSTRUCTION	4,431,759	4,279,964	4,629,284	349,320	8.2%
352	PROFESSIONAL LEARNING	764,914	1,238,496	909,485	(329,011)	-26.6%
353	READING DIAGNOSTICS	126,575	124,727	127,987	3,260	2.6%
354	EVALUATION	218,962	224,179	230,931	6,752	3.0%
355	MEDIA SERVICES	716,355	724,625	772,778	48,153	6.6%
356	WEBMASTER	91,608	95,620	-	(95,620)	-100.0%
357	STUDENT ASSESSMENT	381,183	342,967	295,144	(47,823)	-13.9%
358	PROGRESS MONITORING	393,726	430,906	446,896	15,990	3.7%
400	BOARD OF EDUCATION	113,042	140,563	129,400	(11,163)	-7.9%
401	SUPERINTENDENT	400,352	426,139	426,924	785	0.2%
402	DISTRICT DUES	181,295	184,484	128,000	(56,484)	-30.6%
403	LEGAL SERVICES	126,188	88,200	149,000	60,800	68.9%
404	DEPUTY SUPERINTENDENT	299,881	295,561	303,440	7,879	2.7%
405	ASST SUPER OF STUDENT SERV	327,627	388,362	338,712	(49,650)	-12.8%
408	CHIEF FINANCIAL OFFICER	291,602	265,231	277,392	12,161	4.6%
409	COMMUNICATIONS	817,909	863,234	901,355	38,121	4.4%
410	SAFETY SECURITY	1,069,137	1,147,022	1,120,047	(26,975)	-2.4%
411	SPECIAL PROJECTS	71,500	75,492	82,669	7,177	9.5%
501	FINANCE	1,058,550	1,074,097	1,071,762	(2,335)	-0.2%
502	INTERNAL FINANCING	519,900	302,064	(41,130)	(343,194)	-113.6%
503	RISK MGMT	1,964,005	2,167,210	2,204,310	37,100	1.7%
504	FOOD SERVICES	5,867,691	6,591,081	6,803,718	212,637	3.2%
505	PURCHASING	304,340	316,098	336,954	20,856	6.6%
506	PRINT SHOP	13,492	(20,740)	(7,861)	12,879	-62.1%
507	SCHOOL STORES	304,722	356,968	357,644	676	0.2%
508	WAREHOUSE	860,367	899,778	931,056	31,278	3.5%
509	MAILROOM	86,903	112,611	113,142	531	0.5%
510	TECHNOLOGY	5,112,644	7,186,051	6,552,299	(633,752)	-8.8%
511	HUMAN RESOURCES	1,067,514	955,058	950,012	(5,046)	-0.5%
512	TRANSPORTATION	5,536,327	5,537,572	5,784,242	246,670	4.5%
513	SSD TRANSPORTATION	2,383,516	2,448,916	2,459,850	10,934	0.4%
551	FACILITY OPERATIONS	7,661,939	8,065,165	8,193,656	128,491	1.6%
552	FACILITY MAINTENANCE	5,171,199	5,106,181	5,275,059	168,878	3.3%
553	GROUNDS MAINTENANCE	1,790,780	2,070,686	2,045,074	(25,612)	-1.2%
554	PLANNING	777,380	699,829	775,859	76,030	10.9%
555	ENVIRONMENTAL SVCS	596,785	877,033	732,006	(145,027)	-16.5%
556	FACILITY MANAGEMENT	613,520	698,366	697,126	(1,240)	-0.2%
557	SUSTAINABILITY	5,027,354	6,101,519	5,831,383	(270,136)	-4.4%
702	DEBT SERVICE	3,684	-	4,000	4,000	100.0%
804	STATE GRANTS	76,945	83,222	144,609	61,387	73.8%
805	FEDERAL GRANTS	3,015,276	3,618,747	3,477,706	(141,041)	-3.9%
806	LOCAL GRANTS	119,900	71,482	75,159	3,677	5.1%
900	STUDENT ACTIVITIES	3,000,324	3,507,000	3,500,000	(7,000)	-0.2%
		215,961,205	225,630,835	228,036,177	2,405,342	1.1%

OPERATING EXPENSES BY PROGRAM	2013-2014	2014-2015	2015-2016	\$	%
SALARY & BENEFITS ONLY	<u>ACTUAL</u>	<u>PROJECTED</u>	<u>BUDGET</u>	<u>CHANGE</u>	<u>CHANGE</u>
102 COMM ARTS	-	2,500	-	(2,500)	-100.0%
103 MATHEMATICS	-	-	-	-	0.0%
104 FINE ARTS	10,876	-	-	-	0.0%
105 PHYSICAL EDUCATION	-	-	-	-	0.0%
106 SCIENCE	5,850	-	-	-	0.0%
111 BLDG ADMIN SERVICES	80,471	-	10,929	10,929	100.0%
114 MODERN CLASSICAL LANG	1,733	9,556	-	(9,556)	-100.0%
121 SPEECH	215	-	-	-	0.0%
124 EEE CAMP	98,509	77,832	61,963	(15,869)	-20.4%
127 GIFTED EDUCATION	147,264	149,569	157,184	7,615	5.1%
129 DRUG FREE SCHOOL	-	-	106,269	106,269	100.0%
150 PATHWAYS	448,064	492,762	493,927	1,165	0.2%
151 SUMMER SCHOOL	1,007,231	1,410,613	1,443,615	33,002	2.3%
175 INSTRUCTIONAL STAFFING	121,201,075	123,260,561	123,957,516	696,955	0.6%
177 BLDG LEVEL STAFFING	14,873,196	14,751,271	15,099,805	348,534	2.4%
202 SPECIAL SERVICES	83,674	185,690	143,091	(42,599)	-22.9%
204 ATHLETICS	297,909	336,611	264,744	(71,867)	-21.4%
205 ADULT BASIC EDUCATION	937,680	904,527	1,022,737	118,210	13.1%
206 COMMUNITY EDUCATION	592,958	1,017,056	735,832	(281,224)	-27.7%
207 EARLY CHILDHOOD	1,777,660	1,770,597	1,620,281	(150,316)	-8.5%
208 PRESCHOOLS	1,251,325	1,152,816	1,278,492	125,676	10.9%
301 STUDENT SERVICES	72,316	77,302	79,726	2,424	3.1%
302 PUPIL PERSONNEL	1,011,578	1,128,093	1,156,824	28,731	2.5%
303 HEALTH SERVICES	2,283,494	2,100,402	2,183,836	83,434	4.0%
304 GUIDANCE AND COUNSELING	99,212	106,949	114,939	7,990	7.5%
351 CURRICULUM AND INSTRUCTION	2,119,206	2,199,933	2,308,383	108,450	4.9%
352 PROFESSIONAL LEARNING	678,197	1,081,114	667,057	(414,057)	-38.3%
353 READING DIAGNOSTICS	110,277	109,742	112,967	3,225	2.9%
354 EVALUATION	209,004	214,929	221,681	6,752	3.1%
355 MEDIA SERVICES	403,583	408,025	424,728	16,703	4.1%
356 WEBMASTER	89,936	92,445	-	(92,445)	-100.0%
357 STUDENT ASSESSMENT	159,196	167,209	140,421	(26,788)	-16.0%

OPERATING EXPENSES BY PROGRAM		2013-2014	2014-2015	2015-2016	\$	%
SALARY & BENEFITS ONLY (Continued)		<u>ACTUAL</u>	<u>PROJECTED</u>	<u>BUDGET</u>	<u>CHANGE</u>	<u>CHANGE</u>
358	PROGRESS MONITORING	383,913	421,476	434,096	12,620	3.0%
400	BOARD OF EDUCATION	38,348	-	-	-	0.0%
401	SUPERINTENDENT	357,653	366,459	376,924	10,465	2.9%
404	DEPUTY SUPERINTENDENT	254,308	252,561	260,440	7,879	3.1%
405	ASST SUPER OF STUDENT SERV	265,853	264,529	260,169	(4,360)	-1.6%
408	CHIEF FINANCIAL OFFICER	288,884	259,951	270,695	10,744	4.1%
409	COMMUNICATIONS	625,409	645,945	727,340	81,395	12.6%
410	SAFETY SECURITY	433,667	448,931	456,047	7,116	1.6%
411	SPECIAL PROJECTS	70,720	72,555	74,732	2,177	3.0%
501	FINANCE	978,964	953,172	1,009,952	56,780	6.0%
503	RISK MGMT	591,373	750,000	750,000	-	0.0%
504	FOOD SERVICES	2,987,002	3,163,432	3,262,927	99,495	3.1%
505	PURCHASING	297,743	308,548	330,119	21,571	7.0%
506	PRINT SHOP	42,866	52,460	53,289	829	1.6%
507	SCHOOL STORES	284,198	318,534	328,294	9,760	3.1%
508	WAREHOUSE	1,037,214	1,064,203	1,096,406	32,203	3.0%
509	MAILROOM	46,925	48,586	50,117	1,531	3.2%
510	TECHNOLOGY	3,264,291	3,361,948	3,416,935	54,987	1.6%
511	HUMAN RESOURCES	981,476	841,210	854,217	13,007	1.5%
512	TRANSPORTATION	4,942,003	4,714,619	4,986,289	271,670	5.8%
513	SSD TRANSPORTATION	2,077,031	2,114,491	2,135,425	20,934	1.0%
551	FACILITY OPERATIONS	7,277,463	7,637,165	7,770,156	132,991	1.7%
552	FACILITY MAINTENANCE	3,958,861	3,993,442	4,203,059	209,617	5.2%
553	GROUND MAINTENANCE	1,449,292	1,496,686	1,504,074	7,388	0.5%
554	PLANNING	536,040	573,829	645,859	72,030	12.6%
555	ENVIRONMENTAL SVCS	426,073	473,721	442,556	(31,165)	-6.6%
556	FACILITY MANAGEMENT	278,057	288,244	292,826	4,582	1.6%
804	STATE GRANTS	69,250	77,750	139,184	61,434	79.0%
805	FEDERAL GRANTS	2,117,529	2,378,659	2,337,815	(40,844)	-1.7%
806	LOCAL GRANTS	69,631	71,482	75,159	3,677	5.1%
900	STUDENT ACTIVITIES	-	-	-	-	0.0%
TOTAL		186,488,364	190,622,692	192,352,048	1,729,356	0.9%

OPERATING EXPENSES BY PROGRAM EXCLUDING SALARY & BENEFITS	2013-2014 ACTUAL	2014-2015 PROJECTED	2015-2016 BUDGET	\$ CHANGE	% CHG
101 SPECIAL READING	17,917	21,089	22,241	1,152	5.5%
102 COMM ARTS	170,430	184,124	192,013	7,889	4.3%
103 MATHEMATICS	91,750	87,092	90,152	3,060	3.5%
104 FINE ARTS	293,527	336,839	351,504	14,665	4.4%
105 PHYSICAL EDUCATION	74,818	68,182	67,815	(367)	-0.5%
106 SCIENCE	121,214	154,198	149,557	(4,641)	-3.0%
107 SOCIAL STUDIES	105,961	107,738	111,551	3,813	3.5%
108 INSTRUCTIONAL TECHNOLOGY	134,080	138,515	160,291	21,776	15.7%
109 GUIDANCE	25,492	40,786	29,969	(10,817)	-26.5%
110 ART	131,942	139,494	133,698	(5,796)	-4.2%
111 BLDG ADMIN SERVICES	1,532,865	2,516,063	1,469,145	(1,046,918)	-41.6%
112 AUDIO VISUAL SERVICES	29,080	32,508	24,191	(8,317)	-25.6%
113 BUSINESS EDUCATION	43,226	40,544	40,804	260	0.6%
114 MODERN CLASSICAL LANG	63,850	45,941	43,856	(2,085)	-4.5%
115 FAMILY AND CONSUMER SC	56,624	63,582	61,751	(1,831)	-2.9%
116 INDUSTRIAL ARTS	45,013	43,376	42,837	(539)	-1.2%
117 STUDENT BODY ACT	110,084	105,216	96,686	(8,530)	-8.1%
118 DRIVERS EDUCATION	1,280	1,350	1,200	(150)	-11.1%
119 COOP VOC ED	20,788	69,246	35,761	(33,485)	-48.4%
121 SPEECH	23,622	23,109	22,708	(401)	-1.7%
122 LIBRARY SVCS	59,177	66,086	69,953	3,867	5.9%
123 HEALTH ED	11,779	7,540	7,601	61	0.8%
124 EEE CAMP	37,441	15,542	27,524	11,982	77.1%
127 GIFTED EDUCATION	83,101	81,990	61,684	(20,306)	-24.8%
128 COMM ARTS SECDY	19,057	-	-	-	0.0%
129 DRUG FREE SCHOOL	76	8,450	11,450	3,000	35.5%
150 PATHWAYS	13,723	32,900	23,900	(9,000)	-27.4%
151 SUMMER SCHOOL	167,051	82,093	82,092	(1)	0.0%
175 INSTRUCTIONAL STAFFING	99,305	-	-	-	0.0%
178 SUBSTITUTES	-	-	2,893,272	2,893,272	100.0%
202 SPECIAL SERVICES	71,726	102,770	97,270	(5,500)	-5.4%
203 ESOL	6,594	9,500	9,500	-	0.0%
204 ATHLETICS	704,917	711,750	711,750	-	0.0%
205 ADULT BASIC EDUCATION	102,705	86,722	86,722	-	0.0%
206 COMMUNITY EDUCATION	344,342	98,196	45,749	(52,447)	-53.4%
207 EARLY CHILDHOOD	91,069	99,051	177,555	78,504	79.3%
208 PRESCHOOLS	142,777	113,333	114,188	855	0.8%
209 PARKWAY ROCKWOOD COMED	-	-	220,000	220,000	100.0%
301 STUDENT SERVICES	79,327	59,779	59,779	-	0.0%
302 PUPIL PERSONNEL	684,778	588,885	588,885	-	0.0%
303 HEALTH SERVICES	103,097	94,209	74,209	(20,000)	-21.2%

OPERATING EXPENSES BY PROGRAM		2013-2014	2014-2015	2015-2016	\$	%
EXCLUDING SALARY & BENEFITS (continued)		<u>ACTUAL</u>	<u>PROJECTED</u>	<u>BUDGET</u>	<u>CHANGE</u>	<u>CHG</u>
304	GUIDANCE AND COUNSELING	-	56,575	56,575	-	0.0%
351	CURRICULUM AND INSTRUCTION	2,312,553	2,080,031	2,320,901	240,870	11.6%
352	PROFESSIONAL LEARNING	86,717	157,382	242,428	85,046	54.0%
353	READING DIAGNOSTICS	16,298	14,985	15,020	35	0.2%
354	EVALUATION	9,958	9,250	9,250	-	0.0%
355	MEDIA SERVICES	312,772	316,600	348,050	31,450	9.9%
356	WEBMASTER	1,672	3,175	-	(3,175)	-100.0%
357	STUDENT ASSESSMENT	221,987	175,758	154,723	(21,035)	-12.0%
358	PROGRESS MONITORING	9,813	9,430	12,800	3,370	35.7%
400	BOARD OF EDUCATION	74,694	140,563	129,400	(11,163)	-7.9%
401	SUPERINTENDENT	42,699	59,680	50,000	(9,680)	-16.2%
402	DISTRICT DUES	181,295	184,484	128,000	(56,484)	-30.6%
403	LEGAL SERVICES	126,188	88,200	149,000	60,800	68.9%
404	DEPUTY SUPERINTENDENT	45,573	43,000	43,000	-	0.0%
405	ASST SUPER OF STUDENT SERV	61,774	123,833	78,543	(45,290)	-36.6%
408	CHIEF FINANCIAL OFFICER	2,718	5,280	6,697	1,417	26.8%
409	COMMUNICATIONS	192,500	217,289	174,015	(43,274)	-19.9%
410	SAFETY SECURITY	635,470	698,091	664,000	(34,091)	-4.9%
411	SPECIAL PROJECTS	780	2,937	7,937	5,000	170.2%
501	FINANCE	79,586	120,925	61,810	(59,115)	-48.9%
502	INTERNAL FINANCING	519,900	302,064	(41,130)	(343,194)	-113.6%
503	RISK MGMT	1,372,632	1,417,210	1,454,310	37,100	2.6%
504	FOOD SERVICES	2,880,689	3,427,649	3,540,791	113,142	3.3%
505	PURCHASING	6,597	7,550	6,835	(715)	-9.5%
506	PRINT SHOP	(29,374)	(73,200)	(61,150)	12,050	-16.5%
507	SCHOOL STORES	20,524	38,434	29,350	(9,084)	-23.6%
508	WAREHOUSE	(176,847)	(164,425)	(165,350)	(925)	0.6%
509	MAILROOM	39,978	64,025	63,025	(1,000)	-1.6%
510	TECHNOLOGY	1,848,353	3,824,103	3,135,364	(688,739)	-18.0%
511	HUMAN RESOURCES	86,038	113,848	95,795	(18,053)	-15.9%
512	TRANSPORTATION	594,324	822,953	797,953	(25,000)	-3.0%
513	SSD TRANSPORTATION	306,485	334,425	324,425	(10,000)	-3.0%
551	FACILITY OPERATIONS	384,476	428,000	423,500	(4,500)	-1.1%
552	FACILITY MAINTENANCE	1,212,338	1,112,739	1,072,000	(40,739)	-3.7%
553	GROUNDS MAINTENANCE	341,488	574,000	541,000	(33,000)	-5.7%
554	PLANNING	241,340	126,000	130,000	4,000	3.2%
555	ENVIRONMENTAL SVCS	170,712	403,312	289,450	(113,862)	-28.2%
556	FACILITY MANAGEMENT	335,463	410,122	404,300	(5,822)	-1.4%
557	SUSTAINABILITY	5,027,354	6,101,519	5,831,383	(270,136)	-4.4%
702	DEBT SERVICE	3,684	-	4,000	4,000	100.0%
804	STATE GRANTS	7,695	5,472	5,425	(47)	-0.9%
805	FEDERAL GRANTS	897,747	1,240,088	1,139,891	(100,197)	-8.1%
806	LOCAL GRANTS	50,269	-	-	-	0.0%
900	STUDENT ACTIVITIES	3,000,324	3,507,000	3,500,000	(7,000)	-0.2%
		29,472,841	35,008,143	35,684,129	675,986	1.9%

REVENUE BUDGET ANALYSIS

Parkway School District reports revenue by fund and source. Three prior years of actual data are presented, FY15 projection, the budget for FY16, and the forecasts for the next three years.

The chart below shows total revenue by fund:

	2011-2012 Total	2012-2013 Total	2013-2014 Total	2014-2015 Projected	2015-2016 Budget	2016-2017 Forecast	2017-2018 Forecast	2018-2019 Forecast
General	82,784,223	83,091,760	87,347,281	87,319,040	88,647,379	90,154,675	91,692,611	93,261,890
Special Revenue	126,800,298	131,715,334	131,730,019	135,538,895	137,910,602	140,172,415	142,476,443	144,823,569
Debt Service	68,415,355	21,293,019	14,348,841	45,617,074	21,862,381	22,178,571	22,488,185	22,808,145
Capital Projects	149,785	37,489	3,692,532	20,057	22,081	22,081	22,081	22,081
2015 Bond Issue	-	-	-	50,881,242	150,000	44,150,000	150,000	150,000
Grand Total	278,149,661	236,137,602	237,118,673	319,376,308	248,592,443	296,677,742	256,829,320	261,065,685
Operating Funds Total	209,584,521	214,807,094	219,077,300	222,857,935	226,557,981	230,327,090	234,169,054	238,085,459

In most funds, a conservative increase is forecasted with a modest 1.7% increase budgeted for operating funds in FY16. The debt service and bond issue fund's revenues fluctuate as a result of bond refundings and bond issuances.

Revenues are also reported by sources and those sources are divided into five main categories by DESE. Those categories are:

Local - This source accounts for 90.4% of all District revenues. The District forecasted an overall growth of 4.9% in local revenue but only a 1.62% growth in operating funds. Local revenues are primarily comprised of property taxes, the District's share of a one cent sales tax/Proposition C, taxes on intangible property, interest earnings, tuition, food service, and student activities.

Property taxes are the District's single largest source of local revenue and are based on three factors:

- 1) Assessed valuation – Every odd year is a reassessment year. Based on the preliminary information from the County Assessor, we are forecasting a 4.78% increase in assessed valuation to \$4,367,424,240.
- 2) Levy per \$100 – Based on the increase in assessment, we are forecasting a 3.6% drop in the operating levy to \$3.8153/\$100 for FY16. The debt service levy is increasing \$.15/\$100 as a result of a public vote in November 2014. That levy increase is the primary driver in local revenue growth for all funds.
- 3) Collection rates – The District is forecasting a collection rate of 96.75% for FY16. That rate is based on an analysis of our current and prior collection rates.

The assessed valuation growth and collection rate improvement combined to increase budgeted property tax collection by 1.7% to \$161,214,899 in operating funds. Debt fund collections are budgeted to increase 51.0% to \$20,704,866 as result of the rate increase and the assessed valuation growth and collection rate improvement.

Revenue by Source (continued)

Most other local revenues are budgeted to remain flat with food services and M&M taxes increasing conservatively by 3.6% and 2.0% respectively. Interest earnings are expected to increase 17.2% to \$186,789 primarily due to a reduction in interest being paid back from protested taxes which lowered collection in FY15.

County – The source accounts for 1.6% of all District revenues. The District forecasted a 1.0% growth in this category based on historical growth. County revenues are primarily comprised of fines and fees from the County School Fund, state assessed railroad and utility taxes, and proceeds of taxes paid by domestic insurance companies.

State - This source accounts for 4.5% of all District revenues. The District budgeted 2.0% growth in this category. State revenues are primarily comprised of amounts received from the State Foundation Formula, transportation, and other state grants.

Federal – This source accounts for 2.3% of all District revenues. The District budgeted 3.6% growth in this category, primarily as a result of increases in Title I and III revenue. Federal revenues are primarily comprised of amounts received through the State for improving academic achievement of disadvantaged students through title I programs, revenues received for programs for children who are at risk, teacher and principal training in mathematics and science through Title II and III program, lunch and breakfast programs and other grants.

Other – This source accounts for 1.2% of all District revenues. Other revenues are primarily comprised of sales of assets, tuition from other Districts, transportation reimbursements from other Districts, and bond issuances/refunding. There is a large drop forecasted in this category due to bond issues in FY15 that greatly increased revenue in this account. Non bond revenues are budgeted to remain flat in FY16

This chart is total revenue by source for all funds:

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
	Total	Total	Total	Projected	Budget	Forecast	Forecast	Forecast
Local	202,068,352	208,078,352	212,207,001	214,225,850	224,716,714	228,351,479	232,042,102	235,806,813
County	3,783,785	3,596,813	4,050,960	3,965,013	4,004,664	4,134,115	4,268,282	4,407,335
State	10,845,721	10,692,007	12,376,471	10,891,107	11,109,244	11,251,909	11,396,407	11,542,761
Federal	6,508,668	5,169,290	5,063,265	5,633,435	5,834,618	5,951,310	6,070,336	6,191,742
Other Sources	54,943,135	8,601,140	3,420,976	84,660,903	2,927,203	46,988,929	3,052,193	3,117,034
Grand Total	278,149,661	236,137,602	237,118,673	319,376,308	248,592,443	296,677,742	256,829,320	261,065,685

This chart is total revenue by source for Operating Funds:

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
	Total	Total	Total	Projected	Budget	Forecast	Forecast	Forecast
Local	186,385,515	193,402,007	196,138,037	199,887,037	203,132,571	206,451,145	209,832,154	213,276,905
County	3,328,476	3,192,650	3,610,551	3,519,153	3,554,345	3,683,797	3,817,964	3,957,017
State	10,828,693	10,692,007	10,844,471	10,891,107	11,109,244	11,251,909	11,396,407	11,542,761
Federal	6,438,702	5,169,290	5,063,265	5,633,435	5,834,618	5,951,310	6,070,336	6,191,742
Other Sources	2,603,135	2,351,140	3,420,976	2,927,203	2,927,203	2,988,929	3,052,193	3,117,034
Grand Total	209,584,521	214,807,094	219,077,300	222,857,935	226,557,981	230,327,090	234,169,054	238,085,459

The charts on the following pages detail revenues by source for all funds combined, operating funds, and each fund individually.

REVENUES BY CATEGORY
TOTAL ALL FUNDS

	2011-2012 Total	2012-2013 Total	2013-2014 Total	2014-2015 Projected	2015-2016 Budget	2016-2017 Forecast	2017-2018 Forecast	2018-2019 Forecast
Assessed Valuation	4,415,370,500	4,257,023,720	4,145,592,280	4,168,176,150	4,367,424,240	4,432,935,604	4,499,429,638	4,566,921,082
Levy Per \$100	3.6290	4.1080	4.2788	4.2981	4.2660	4.2660	4.2660	4.2660
Collection Rate of Current Taxes	96.75%	96.75%	96.75%	96.75%	96.75%	96.75%	96.75%	96.75%
LOCAL RECEIPTS								
Current Tax	166,007,118	174,878,535	177,381,603	179,152,379	186,314,319	189,109,034	191,945,669	194,824,855
Less: County Collection Fees	2,490,106	2,623,178	2,660,724	2,687,286	2,794,715	2,836,636	2,879,185	2,922,374
Uncollected Taxes & County Settlement	2,508,969	3,296,422	6,163,518	4,394,955	1,599,839	1,618,219	1,648,193	1,672,916
Net Amount	161,008,043	168,958,935	168,557,361	172,070,138	181,919,765	184,654,179	187,418,291	190,229,565
Delinquent Taxes	-	-	-	-	-	-	-	-
Current & Delinquent Taxes	161,008,043	168,958,935	168,557,361	172,070,138	181,919,765	184,654,179	187,418,291	190,229,565
School District Trust Fund (Prop C)	12,868,763	13,273,152	14,003,311	14,296,532	14,415,000	14,817,178	15,230,577	15,655,510
In Lieu of Taxes	15,987	167,105	187,161	93,581	93,581	96,388	99,280	102,258
Financial Institution Tax	3,938,327	3,212,073	4,594,901	4,594,901	4,640,850	4,780,076	4,923,479	5,071,483
M & M Surtax	4,545,068	4,545,869	4,483,008	4,572,668	4,664,121	4,804,045	4,948,166	5,096,611
Tuition, Reading Recovery	12,000	21,500	4,500	4,500	4,500	4,635	4,774	4,917
Tuition, Early Childhood Education	191,977	99,341	99,068	101,049	103,070	106,162	109,347	112,627
Tuition, EEE 6th Grade Camp	82,623	181,046	167,546	150,791	150,791	155,315	159,974	164,773
Tuition, Comm Ed & Pre-School	1,459,092	1,674,587	1,860,061	1,750,000	1,767,500	1,820,525	1,875,141	1,931,395
Earnings on Investments	2,520,706	1,257,328	1,009,307	1,176,864	1,248,663	1,264,245	1,280,294	1,296,825
Earnings on Bond Funds	25,177	13,022	-	-	150,000	150,000	150,000	150,000
Food Service	4,333,278	4,102,670	3,916,787	3,955,955	4,100,000	4,223,000	4,349,690	4,480,181
School Stores	27,044	23,364	21,050	21,050	21,050	21,682	22,332	23,002
Use of Premises	130,177	91,698	130,122	130,122	130,122	134,026	138,047	142,188
Tuition Reimbursement - VST	7,410,589	6,820,267	7,371,277	7,392,406	7,392,406	7,392,406	7,392,406	7,392,406
Student Activities	3,297,956	3,332,439	3,246,828	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	201,545	303,956	2,554,713	415,293	415,295	427,617	440,304	453,372
Total Local Receipts	202,068,352	208,078,352	212,207,001	214,225,850	224,716,714	228,351,479	232,042,102	235,806,813
COUNTY RECEIPTS								
Fines, Forfeitures, Escheats	229,256	220,650	342,532	187,986	189,866	196,777	203,940	211,363
State Assessed Utility Tax	2,823,448	2,435,065	2,555,766	2,555,766	2,581,324	2,662,534	2,746,703	2,833,939
County Stock Insurance	731,081	941,098	1,152,662	1,221,261	1,233,474	1,274,804	1,317,639	1,362,033
Total County Receipts	3,783,785	3,596,813	4,050,960	3,965,013	4,004,664	4,134,115	4,268,282	4,407,335

REVENUES BY CATEGORY
TOTAL ALL FUNDS (Continued)

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
	Total	Total	Total	Projected	Budget	Forecast	Forecast	Forecast
STATE RECEIPTS								
Basic Formula	2,005,093	8,429,377	1,832,826	2,706,118	2,779,063	2,814,635	2,850,663	2,887,152
Transportation	1,300,675	1,240,037	1,318,563	1,318,563	1,300,000	1,316,640	1,333,493	1,350,562
Classroom Trust	6,043,248	-	6,349,142	5,702,747	5,900,535	5,976,061	6,052,555	6,130,027
Educational Screening/PAT	310,193	394,280	374,235	308,202	308,202	312,147	316,142	320,188
Career Education	74,824	85,489	70,132	70,132	70,132	71,030	71,939	72,860
Food Service	32,210	42,798	38,618	38,618	38,618	39,112	39,613	40,120
AEL	629,993	-	579,024	649,488	615,455	623,333	631,312	639,393
Other State	449,485	500,026	1,813,931	97,239	97,239	98,951	100,690	102,459
Total State Receipts	10,845,721	10,692,007	12,376,471	10,891,107	11,109,244	11,251,909	11,396,407	11,542,761
FEDERAL RECEIPTS								
Medicaid	157,327	97,946	73,969	73,969	73,969	75,448	76,957	78,496
Perkins Basic Grant	149,807	157,854	153,607	162,411	162,411	165,659	168,972	172,351
Adult Basic Education	830,224	659,120	464,762	521,321	494,004	503,884	513,962	524,241
IDEA Grants	-	5,731	21,780	21,780	21,780	22,216	22,660	23,113
School Lunch/Breakfast Program	1,825,670	1,793,619	1,852,614	1,871,140	1,866,447	1,903,776	1,941,852	1,980,689
Title I	2,104,971	1,292,407	1,438,074	1,796,506	1,962,071	2,001,312	2,041,338	2,082,165
Title III LEP and Immigrant	201,688	154,138	182,039	276,748	344,376	351,264	358,289	365,455
Title II	799,396	822,271	834,763	859,560	859,560	876,751	894,286	912,172
Other Federal	439,585	186,204	41,657	50,000	50,000	51,000	52,020	53,060
Total Federal Receipts	6,508,668	5,169,290	5,063,265	5,633,435	5,834,618	5,951,310	6,070,336	6,191,742
OTHER FUNDING SOURCES								
Sale of Property	21,099	50,257	58,856	50,000	50,000	50,000	50,000	50,000
Transportation Other Districts SSD	2,582,036	2,300,883	2,428,630	2,477,203	2,477,203	2,538,929	2,602,193	2,667,034
Tuition - Other Districts	-	-	930,673	400,000	400,000	400,000	400,000	400,000
Other	-	-	2,817	-	-	-	-	-
Bond Issue/Refunding Proceeds	52,340,000	6,250,000	-	81,733,700	-	44,000,000	-	-
Total Other Funding Sources	54,943,135	8,601,140	3,420,976	84,660,903	2,927,203	46,988,929	3,052,193	3,117,034
TOTAL ALL RECEIPTS	278,149,661	236,137,602	237,118,673	319,376,308	248,592,443	296,677,742	256,829,320	261,065,685

**REVENUES BY CATEGORY
OPERATING FUNDS**

	2011-2012 Total	2012-2013 Total	2013-2014 Total	2014-2015 Projected	2015-2016 Budget	2016-2017 Forecast	2017-2018 Forecast	2018-2019 Forecast
Assessed Valuation	4,415,370,500	4,257,023,720	4,145,592,280	4,168,176,150	4,367,424,240	4,432,935,604	4,499,429,638	4,566,921,082
Levy Per \$100	3.2890	3.7680	3.9388	3.9581	3.7760	3.7760	3.7760	3.7760
Collection Rate of Current Taxes	96.75%	96.61%	95.03%	96.75%	96.75%	96.75%	96.75%	96.75%
LOCAL RECEIPTS								
Current Tax	151,482,757	160,404,654	163,286,589	164,980,580	164,913,940	167,387,649	169,898,464	172,446,941
Less: County Collection Fees	2,272,241	2,406,070	2,449,299	2,474,709	2,473,709	2,510,815	2,548,477	2,586,705
Uncollected Taxes & County Settlement	2,222,535	3,021,141	5,673,440	4,047,293	1,225,332	1,243,712	1,262,367	1,281,302
Net Amount	146,987,981	154,977,443	155,163,850	158,458,578	161,214,899	163,633,122	166,087,620	168,578,934
Delinquent Taxes	-	-	-	-	-	-	-	-
Current & Delinquent Taxes	146,987,981	154,977,443	155,163,850	158,458,578	161,214,899	163,633,122	166,087,620	168,578,934
School District Trust Fund (Prop C)	12,868,763	13,273,152	14,003,311	14,296,532	14,415,000	14,817,178	15,230,577	15,655,510
In Lieu of Taxes	15,987	167,105	187,161	93,581	93,581	96,388	99,280	102,258
Financial Institution Tax	3,938,327	3,212,073	4,594,901	4,594,901	4,640,850	4,780,076	4,923,479	5,071,183
M & M Surtax	4,545,068	4,545,869	4,483,008	4,572,668	4,664,121	4,804,045	4,948,166	5,096,611
Tuition, Reading Recovery	12,000	21,500	4,500	4,500	4,500	4,635	4,774	4,917
Tuition, Early Childhood Education	191,977	99,341	99,068	101,049	103,070	106,162	109,347	112,627
Tuition, EEE 6th Grade Camp	82,623	181,046	167,546	150,791	150,791	155,315	159,974	164,773
Tuition, Comm Ed & Pre-School	1,459,092	1,674,587	1,860,061	1,750,000	1,767,500	1,820,525	1,875,141	1,931,395
Earnings on Investments	883,108	575,497	473,274	449,611	519,386	534,968	551,017	567,548
Food Service	4,333,278	4,102,670	3,916,787	3,955,955	4,100,000	4,223,000	4,349,690	4,480,181
School Stores	27,044	23,364	21,050	21,050	21,050	21,682	22,332	23,002
Use of Premises	130,177	91,698	130,122	130,122	130,122	134,026	138,047	142,188
Tuition Reimbursement - VST	7,410,589	6,820,267	7,371,277	7,392,406	7,392,406	7,392,406	7,392,406	7,392,406
Student Activities	3,297,956	3,332,439	3,246,828	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	201,545	303,956	415,293	415,293	415,295	427,617	440,304	453,372
Total Local Receipts	186,385,515	193,402,007	196,138,037	199,887,037	203,132,571	206,451,145	209,832,154	213,276,905
COUNTY RECEIPTS								
Fines, Forfeitures, Escheats	229,256	220,650	342,532	187,986	189,866	196,777	203,940	211,363
State Assessed Utility Tax	2,431,799	2,108,792	2,206,947	2,206,947	2,229,017	2,310,227	2,394,396	2,481,632
County Stock Insurance	667,421	863,208	1,061,072	1,124,220	1,135,462	1,176,793	1,219,628	1,264,022
Total County Receipts	3,328,476	3,192,650	3,610,551	3,519,153	3,554,345	3,683,797	3,817,964	3,957,017

**REVENUES BY CATEGORY
OPERATING FUNDS (Continued)**

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
	Total	Total	Total	Projected	Budget	Forecast	Forecast	Forecast
STATE RECEIPTS								
Basic Formula	2,005,093	8,429,377	1,832,826	2,706,118	2,779,063	2,814,635	2,850,663	2,887,152
Transportation	1,300,675	1,240,037	1,318,563	1,318,563	1,300,000	1,316,640	1,333,493	1,350,562
Classroom Trust	6,043,248	-	6,349,142	5,702,747	5,900,535	5,976,061	6,052,555	6,130,027
Educational Screening/PAT	310,193	394,280	374,235	308,202	308,202	312,147	316,142	320,188
Career Education	74,824	85,489	70,132	70,132	70,132	71,030	71,939	72,860
Food Service	32,210	42,798	38,618	38,618	38,618	39,112	39,613	40,120
AEL	629,993	-	579,024	649,488	615,455	623,333	631,312	639,393
Other State	432,457	500,026	281,931	97,239	97,239	98,951	100,690	102,459
Total State Receipts	10,828,693	10,692,007	10,844,471	10,891,107	11,109,244	11,251,909	11,396,407	11,542,761
FEDERAL RECEIPTS								
Medicaid	157,327	97,946	73,969	73,969	73,969	75,448	76,957	78,496
Perkins Basic Grant	79,841	157,854	153,607	162,411	162,411	165,659	168,972	172,351
Adult Basic Education	830,224	659,120	464,762	521,321	494,004	503,884	513,962	524,241
IDEA Grants	-	5,731	21,780	21,780	21,780	22,216	22,660	23,113
School Lunch/Breakfast Program	1,825,670	1,793,619	1,852,614	1,871,140	1,866,447	1,903,776	1,941,852	1,980,689
Title I	2,104,971	1,292,407	1,438,074	1,796,506	1,962,071	2,001,312	2,041,338	2,082,165
Title III LEP and Immigrant	201,688	154,138	182,039	276,748	344,376	351,264	358,289	365,455
Title II	799,396	822,271	834,763	859,560	859,560	876,751	894,286	912,172
Other Federal	439,585	186,204	41,657	50,000	50,000	51,000	52,020	53,060
Total Federal Receipts	6,438,702	5,169,290	5,063,265	5,633,435	5,834,618	5,951,310	6,070,336	6,191,742
OTHER FUNDING SOURCES								
Sale of Property	21,099	50,257	58,856	50,000	50,000	50,000	50,000	50,000
Tuition - Other Districts	-	-	930,673	400,000	400,000	400,000	400,000	400,000
Transportation Other Districts SSD	2,582,036	2,300,883	2,428,630	2,477,203	2,477,203	2,538,929	2,602,193	2,667,034
Other	-	-	2,817	-	-	-	-	-
Total Other Funding Sources	2,603,135	2,351,140	3,420,976	2,927,203	2,927,203	2,988,929	3,052,193	3,117,034
TOTAL ALL RECEIPTS	209,584,521	214,807,094	219,077,300	222,857,935	226,557,981	230,327,090	234,169,054	238,085,459

**REVENUES BY CATEGORY
GENERAL REVENUE FUND**

	2011-2012 Total	2012-2013 Total	2013-2014 Total	2014-2015 Projected	2015-2016 Budget	2016-2017 Forecast	2017-2018 Forecast	2018-2019 Forecast
Assessed Valuation	4,415,370,500	4,257,023,720	4,145,592,280	4,168,176,150	4,367,424,240	4,432,935,604	4,499,429,638	4,566,921,082
Levy Per \$100	1.1390	1.2680	1.3743	1.3853	1.3216	1.3216	1.3216	1.3216
Collection Rate of Current Taxes	96.75%	96.61%	95.03%	96.00%	96.75%	96.75%	96.75%	96.75%
LOCAL RECEIPTS								
Current Tax	51,271,937	53,979,061	56,972,875	57,741,744	57,719,879	58,585,677	59,464,462	60,356,429
Less: County Collection Fees	769,079	809,686	854,593	866,126	865,798	878,785	891,967	905,347
Uncollected Taxes & County Settlement	752,255	1,017,703	1,980,922	1,416,517	430,292	436,746	443,297	449,946
Net Amount	49,750,603	52,151,672	54,137,360	55,459,101	56,423,789	57,270,146	58,129,198	59,001,136
Delinquent Taxes	-	-	-	-	-	-	-	-
Current & Delinquent Taxes	49,750,603	52,151,672	54,137,360	55,459,101	56,423,789	57,270,146	58,129,198	59,001,136
School District Trust Fund (Prop C)	4,355,653	4,466,655	4,885,861	5,003,660	5,045,123	5,185,881	5,330,567	5,479,290
In Lieu of Taxes	5,411	56,234	65,301	32,651	32,651	33,630	34,639	35,678
Financial Institution Tax	1,332,994	1,080,921	1,603,182	1,608,175	1,624,256	1,672,984	1,723,174	1,774,869
M & M Surtax	1,538,356	1,529,767	1,564,142	1,600,393	1,632,401	1,681,373	1,731,814	1,783,768
Tuition, Reading Recovery	12,000	21,500	4,500	4,500	4,500	4,635	4,774	4,917
Tuition, EEE 6th Grade Camp	191,977	99,341	99,068	101,049	103,070	106,162	109,347	112,627
Tuition, Early Childhood Education	82,623	181,046	167,546	150,791	150,791	155,315	159,974	164,773
Tuition, Comm Ed & Pre-School	1,459,092	1,674,587	1,860,061	1,750,000	1,767,500	1,820,525	1,875,141	1,931,395
Earnings on Investments	326,139	206,968	167,768	159,380	186,789	192,393	198,165	204,110
Food Service	4,333,278	4,102,670	3,916,787	3,955,955	4,100,000	4,223,000	4,349,690	4,480,181
School Stores	27,044	23,364	21,050	21,050	21,050	21,682	22,332	23,002
Use of Premises	130,177	91,698	130,122	130,122	130,122	134,026	138,047	142,188
Tuition Reimbursement - VST	2,742,601	2,046,080	2,211,383	2,217,722	2,217,722	2,217,722	2,217,722	2,217,722
Student Activities	3,297,956	3,332,439	3,246,828	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	100,472	245,102	352,070	352,070	352,071	362,633	373,511	384,718
Total Local Receipts	69,686,376	71,310,044	74,433,029	76,046,619	77,291,835	78,582,107	79,898,095	81,240,374
COUNTY RECEIPTS								
Fines, Forfeitures, Escheats	-	-	-	-	-	-	-	-
State Assessed Utility Tax	824,416	691,438	769,985	769,985	777,685	805,993	835,331	865,737
County Stock Insurance	225,900	290,485	370,213	392,246	396,168	410,589	425,534	441,023
Total County Receipts	1,050,316	981,923	1,140,198	1,162,231	1,173,853	1,216,582	1,260,865	1,306,760

REVENUES BY CATEGORY
GENERAL REVENUE FUND (Continued)

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
	Total	Total	Total	Projected	Budget	Forecast	Forecast	Forecast
STATE RECEIPTS								
Basic Formula	501,273	2,619,676	456,228	947,141	972,672	985,122	997,732	1,010,503
Transportation	1,300,675	1,240,037	1,318,563	1,318,563	1,300,000	1,316,640	1,333,493	1,350,562
Classroom Trust	2,045,441	-	2,215,256	1,995,961	2,065,187	2,091,621	2,118,394	2,145,509
Educational Screening/PAT	104,990	132,682	130,573	107,871	107,871	109,252	110,650	112,066
Career Education	74,824	85,489	70,132	-	-	-	-	-
Food Service	32,210	42,798	38,618	38,618	38,618	39,112	39,613	40,120
AEL	629,993	-	579,024	0	0	-	-	-
Other State	432,457	500,026	281,931	97,239	97,239	98,951	100,690	102,459
Total State Receipts	5,121,863	4,620,708	5,090,325	4,505,393	4,581,587	4,640,698	4,700,572	4,761,219
FEDERAL RECEIPTS								
Medicaid	157,327	97,946	73,969	73,969	73,969	75,448	76,957	78,496
Perkins Basic Grant	79,841	157,854	153,607	162,411	162,411	165,659	168,972	172,351
Adult Basic Education	830,224	659,120	464,762	-	-	-	-	-
IDEA Grants	-	5,731	21,780	21,780	21,780	22,216	22,660	23,113
School Lunch/Breakfast Program	1,825,670	1,793,619	1,852,614	1,871,140	1,866,447	1,903,776	1,941,852	1,980,689
Title I	252,129	44,917	-	-	-	-	-	-
Title III LEP and Immigrant	197,570	128,858	176,489	-	-	-	-	-
Title II	613,615	791,083	477,875	498,294	498,294	508,260	518,425	528,794
Other Federal	366,157	148,817	41,657	50,000	50,000	51,000	52,020	53,060
Total Federal Receipts	4,322,533	3,827,945	3,262,753	2,677,594	2,672,901	2,726,359	2,780,886	2,836,503
OTHER FUNDING SOURCES								
Sale of Property	21,099	50,257	58,856	50,000	50,000	50,000	50,000	50,000
Tuition - Other Districts	-	-	930,673	400,000	400,000	400,000	400,000	400,000
Transportation Other Districts SSD	2,582,036	2,300,883	2,428,630	2,477,203	2,477,203	2,538,929	2,602,193	2,667,034
Other	-	-	2,817	-	-	-	-	-
Total Other Funding Sources	2,603,135	2,351,140	3,420,976	2,927,203	2,927,203	2,988,929	3,052,193	3,117,034
TOTAL ALL RECEIPTS	82,784,223	83,091,760	87,347,281	87,319,040	88,647,379	90,154,675	91,692,611	93,261,890

**REVENUES BY CATEGORY
SPECIAL REVENUE FUND**

	2011-2012 Total	2012-2013 Total	2013-2014 Total	2014-2015 Projected	2015-2016 Budget	2016-2017 Forecast	2017-2018 Forecast	2018-2019 Forecast
Assessed Valuation	4,415,370,500	4,257,023,720	4,145,592,280	4,168,176,150	4,367,424,240	4,432,935,604	4,499,429,638	4,566,921,082
Levy Per \$100	2.1500	2.5000	2.5645	2.5728	2.4544	2.4544	2.4544	2.4544
Collection Rate of Current Taxes	96.75%	96.61%	95.03%	96.00%	96.75%	96.75%	96.75%	96.75%
LOCAL RECEIPTS								
Current Tax	100,210,820	106,425,593	106,313,714	107,238,836	107,194,061	108,801,972	110,434,002	112,090,512
Less: County Collection Fees	1,503,162	1,596,384	1,594,706	1,608,583	1,607,911	1,632,030	1,656,510	1,681,358
Uncollected Taxes & County Settlement	1,470,280	2,003,438	3,692,518	2,630,776	795,040	806,966	819,070	831,356
Net Amount	97,237,378	102,825,771	101,026,490	102,999,477	104,791,110	106,362,976	107,958,422	109,577,798
Delinquent Taxes	-	-	-	-	-	-	-	-
Current & Delinquent Taxes	97,237,378	102,825,771	101,026,490	102,999,477	104,791,110	106,362,976	107,958,422	109,577,798
School District trust Fund (Prop C)	8,513,110	8,806,497	9,117,450	9,292,872	9,369,877	9,631,297	9,900,010	10,176,220
In Lieu of Taxes	10,576	110,871	121,860	60,930	60,930	62,758	64,641	66,580
Financial Institution Tax	2,605,333	2,131,152	2,991,719	2,986,726	3,016,594	3,107,092	3,200,305	3,296,314
M & M Surtax	3,006,712	3,016,102	2,918,866	2,972,275	3,031,720	3,122,672	3,216,352	3,312,843
Earnings on Investments	556,969	368,529	305,506	290,231	332,597	342,575	352,852	363,438
Tuition Reimbursement - VST	4,667,988	4,774,187	5,159,894	5,174,684	5,174,684	5,174,684	5,174,684	5,174,684
Other Local	101,073	58,854	63,223	63,223	63,224	64,984	66,793	68,654
Total Local Receipts	116,699,139	122,091,963	121,705,008	123,840,418	125,840,736	127,869,038	129,934,059	132,036,531
COUNTY RECEIPTS								
Fines, Forfeitures, Escheats	229,256	220,650	342,532	187,986	189,866	196,777	203,940	211,363
State Assessed Utility Tax	1,607,383	1,417,354	1,436,962	1,436,962	1,451,332	1,504,234	1,559,065	1,615,895
County Stock Insurance	441,521	572,723	690,859	731,974	739,294	766,204	794,094	822,999
Total County Receipts	2,278,160	2,210,727	2,470,353	2,356,922	2,380,492	2,467,215	2,557,099	2,650,257
STATE RECEIPTS								
Basic Formula	1,503,820	5,809,701	1,376,598	1,758,977	1,806,391	1,829,513	1,852,931	1,876,649
Transportation	-	-	-	-	-	-	-	-
Classroom Trust	3,997,807	-	4,133,886	3,706,786	3,835,348	3,884,440	3,934,161	3,984,518
Educational Screening/PAT	205,203	261,598	243,662	200,331	200,331	202,895	205,492	208,122
AEL	-	-	-	649,488	615,455	623,333	631,312	639,393
Total State Receipts	5,706,830	6,071,299	5,754,146	6,385,714	6,527,657	6,611,211	6,695,835	6,781,542
FEDERAL RECEIPTS								
Adult Basic Education	-	-	-	521,321	494,004	503,884	513,962	524,241
Title I	1,852,842	1,247,490	1,438,074	1,796,506	1,962,071	2,001,312	2,041,338	2,082,165
Title III LEP and Immigrant	4,118	25,280	5,550	276,748	344,376	351,264	358,289	365,455
Title II	185,781	31,188	356,888	361,266	361,266	368,491	375,861	383,378
Other Federal	73,428	37,387	-	-	-	-	-	-
Total Federal Receipts	2,116,169	1,341,345	1,800,512	2,955,841	3,161,717	3,224,951	3,289,450	3,355,239
TOTAL ALL RECEIPTS	126,800,298	131,715,334	131,730,019	135,538,895	137,910,602	140,172,415	142,476,443	144,823,569

**REVENUES BY CATEGORY
CAPITAL PROJECTS FUND**

	2011-2012 Total	2012-2013 Total	2013-2014 Total	2014-2015 Projected	2015-2016 Budget	2016-2017 Forecast	2017-2018 Forecast	2018-2019 Forecast
LOCAL RECEIPTS								
Earnings on Investments	37,614	24,467	21,112	20,057	22,081	22,081	22,081	22,081
Earnings on Bond Funds	25,177	13,022	-	-	-	-	-	-
Other Local	-	-	2,139,420	-	-	-	-	-
Total Local Receipts	62,791	37,489	2,160,532	20,057	22,081	22,081	22,081	22,081
STATE RECEIPTS								
Other State	17,028	-	1,532,000	-	-	-	-	-
Total State Receipts	17,028	-	1,532,000	-	-	-	-	-
FEDERAL RECEIPTS								
Perkins Basic Grant	69,966	-	-	-	-	-	-	-
Total Federal Receipts	69,966	-	-	-	-	-	-	-
TOTAL ALL RECEIPTS	149,785	37,489	3,692,532	20,057	22,081	22,081	22,081	22,081

**REVENUES BY CATEGORY
2015 BOND ISSUE - CAPITAL PROJECTS FUND**

	2011-2012 Total	2012-2013 Total	2013-2014 Total	2014-2015 Projected	2015-2016 Budget	2016-2017 Forecast	2017-2018 Forecast	2018-2019 Forecast
LOCAL RECEIPTS								
Earnings on Bond Funds	-	-	-	-	150,000	150,000	150,000	150,000
Total Local Receipts	-	-	-	-	150,000	150,000	150,000	150,000
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	-	-	-	50,881,242	-	44,000,000	-	-
TOTAL ALL RECEIPTS	-	-	-	50,881,242	150,000	44,150,000	150,000	150,000

**REVENUES BY CATEGORY
DEBT SERVICE FUND**

	2011-2012 Total	2012-2013 Total	2013-2014 Total	2014-2015 Projected	2015-2016 Budget	2016-2017 Forecast	2017-2018 Forecast	2018-2019 Forecast
Assessed Valuation	4,415,370,500	4,257,023,720	4,145,592,280	4,168,176,150	4,367,424,240	44,329,356	4,499,429,638	4,566,921,082
Levy Per \$100	0.3400	0.3400	0.3400	0.3400	0.4900	0.4900	0.4900	0.4900
Collection Rate of Current Taxes	96.75%	96.61%	95.03%	96.00%	96.75%	96.75%	96.75%	96.75%
LOCAL RECEIPTS								
Current Tax	14,524,361	14,473,881	14,095,014	14,171,799	21,400,379	21,721,385	22,047,205	22,377,914
Less: County Collection Fees	217,865	217,108	211,425	212,577	321,006	325,821	330,708	335,669
Uncollected Taxes & County Settlement	286,434	275,281	490,078	347,662	374,507	374,507	385,826	391,614
Net Amount	14,020,062	13,981,492	13,393,511	13,611,560	20,704,866	21,021,057	21,330,671	21,650,631
Delinquent Taxes	-	-	-	-	-	-	-	-
Current & Delinquent Taxes	14,020,062	13,981,492	13,393,511	13,611,560	20,704,866	21,021,057	21,330,671	21,650,631
Earnings on Investments	1,599,984	657,364	514,921	707,196	707,196	707,196	707,196	707,196
Total Local Receipts	15,620,046	14,638,856	13,908,432	14,318,756	21,412,062	21,728,253	22,037,867	22,357,827
COUNTY RECEIPTS								
State Assessed Utility Tax	391,649	326,273	348,819	348,819	352,307	352,307	352,307	352,307
County Stock Insurance	63,660	77,890	91,590	97,041	98,012	98,011	98,011	98,011
Total County Receipts	455,309	404,163	440,409	445,860	450,319	450,318	450,318	450,318
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	52,340,000	6,250,000	-	30,852,458	-	-	-	-
TOTAL ALL RECEIPTS	68,415,355	21,293,019	14,348,841	45,617,074	21,862,381	22,178,571	22,488,185	22,808,145

ORGANIZATIONAL SECTION





PARKWAY

SCHOOLS

HIGHER EXPECTATIONS.
BRIGHTER FUTURES.

455 N. Woods Mill Rd.
Chesterfield, MO 63017
314-415-8100

www.parkwayschools.net

CENTRAL AREA

1. Central High
2. Central Middle
3. Green Trails Elementary
4. Highcroft Ridge Elementary
5. River Bend Elementary
6. Shenandoah Valley Elementary

NORTH AREA

7. North High
8. Northeast Middle
9. Bellerive Elementary
10. Craig Elementary
11. McKelvey Elementary
12. Ross Elementary

SOUTH AREA

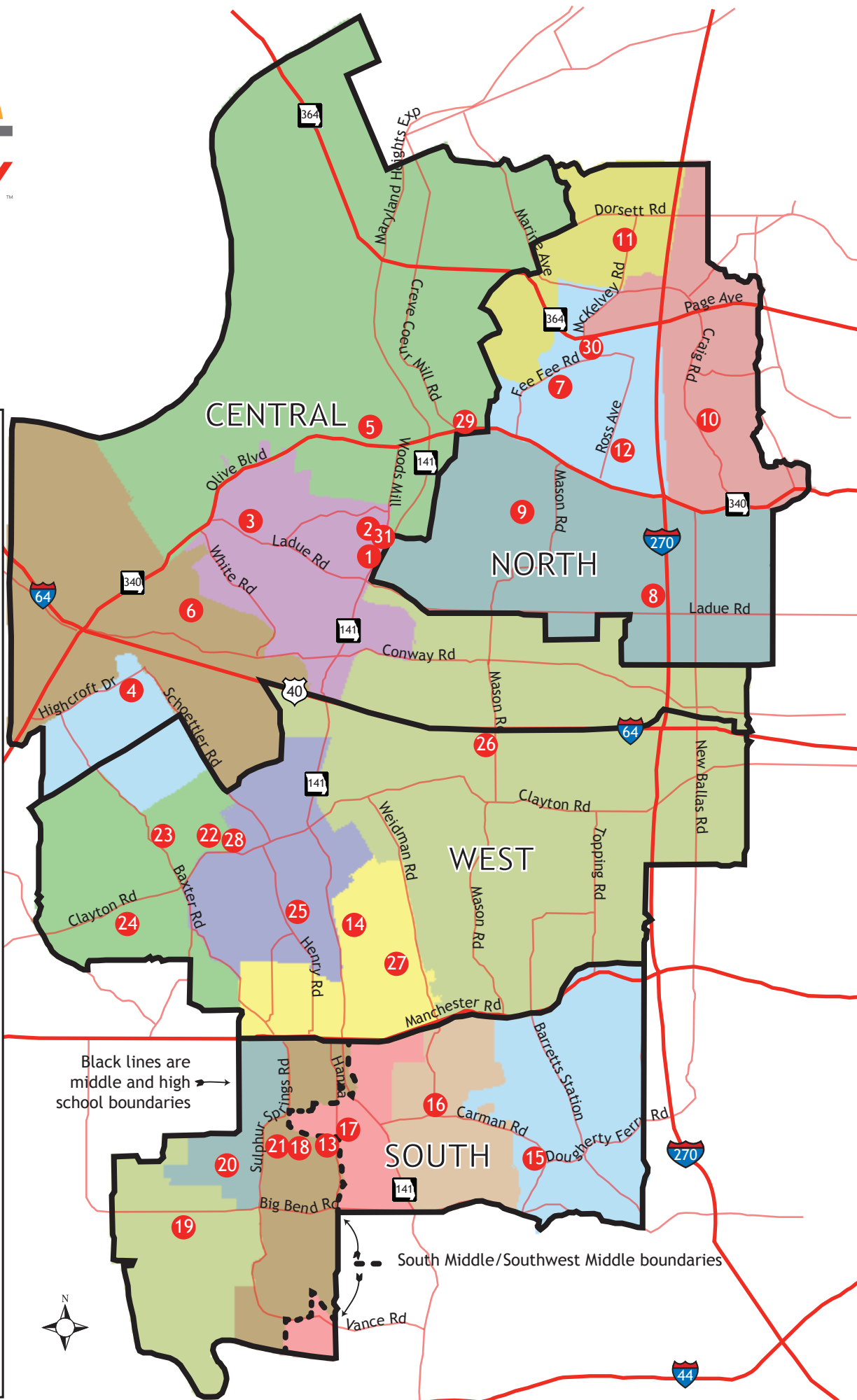
13. South High
14. South Middle
15. Barretts Elementary
16. Carman Trails Elementary
17. Hanna Woods Elementary
18. Southwest Middle
19. Oak Brook Elementary
20. Sorrento Springs Elementary
21. Wren Hollow Elementary

WEST AREA

22. West High
23. West Middle
24. Claymont Elementary
25. Henry Elementary
26. Mason Ridge Elementary
27. Pierremont Elementary

DISTRICTWIDE

28. Early Childhood Center
29. Fern Ridge High
30. Instructional Services Center and Pathways Alternative Programs
31. Administration Building



DIRECTORY OF PARKWAY SCHOOLS

Revised January, 2015

Administrative Center - Dr. Keith Marty, Superintendent
455 N. Woods Mill Road Chesterfield, MO 63017-3385 Phone 314-415-8100 Fax 314-415-8009
www.parkwayschools.net

Barretts Elementary N P(1/2) (01)

1780 Carman Rd., Manchester 63021
314-415-6000 Fax 314-415-6012
Dr. Kelli Moreton/Cert. Admin. Asst. Jennifer Dieken-Buchek
9:05 a.m. - 4 p.m.

Bellerive Elementary A N (15)

620 Rue de Fleur Dr., Creve Coeur 63141
314-415-6050 Fax 314-415-6062
Dr. Jami DeBosch/Admin Intern Katie DeClue
9:05 a.m. - 4 p.m.

Carman Trails Elementary A P(1/2) (21)

555 Weidman Rd. S., Manchester, 63021
314-415-6100 Fax 314-415-6119
Dr. Gina Piccinni/Asst. Dr. Robert Villigam
9:05 a.m. - 4 p.m.

Claymont Elementary (02)

405 Country Club Dr., Ballwin 63011
314-415-6150 Fax 314-415-6162
Dr. Aaron Wills/Asst. Michelle Weissenborn
9:05 a.m. - 4 p.m.

Craig Elementary (09)

1492 Craig Rd., St. Louis, 63146
314-415-6200 Fax 314-415-6212
Bill Senti/Asst. Berin Waller
9:05 a.m. - 4 p.m.

Green Trails Elementary N (08)

170 Portico Dr., Chesterfield, 63017
314-415-6250 Fax 314-415-6262
Dr. Rene Sommers/Admin Intern Dan Tripp
8:20 a.m. - 3:15 p.m.

Parkway Central Middle N (40)

471 N. Woods Mill Rd., Chesterfield 63017
314-415-7800 Fax 314-415-7834
Dr. Michael Baugus/Assts. Dr. Greg Bergner,
Dr. Randy Eikel, Admin Intern Carrie Lawton
8:20 a.m. - 3:15 p.m.

Parkway Northeast Middle N (45)

181 Coeur DeVille Dr., Creve Coeur 63141
314-415-7100 Fax 314-415-7113
Dr. Kashina Bell/Assts. Dr. Joey Kneer,
Dr. Grace Lee, Derek Scott
8:20 a.m. - 3:15 p.m.

Parkway South Middle (41)

760 Woods Mill Rd., Manchester, MO 63011
314-415-7200 Fax 314-415-7213
Craig Fenner/Assts. Monyee Wright, Glenn Knopf
8:20 a.m. - 3:15 p.m.

Parkway Southwest Middle (46)

701 Wren Ave., Ballwin 63021
314-415-7300 Fax 314-415-7334
Dr. Craig Maxwell, Assts. Amy Branson, Jill Loyet
8:20 a.m. - 3:15 p.m.

Hanna Woods Elementary N (17)

720 Hanna Rd., Ballwin 63021
314-415-6300 Fax 314-415-6312
Patrick Shelton/Cert Admin Asst. Lisa Thompson
8:20 a.m. - 3:15 p.m.

Henry Elementary A (12)

700 Henry Avenue, Ballwin 63011
314-415-6350 Fax 314-415-6362
Dr. Lynn Pott/Asst. Daniel Guariglia
9:05 a.m. - 4 p.m.

Highcroft Ridge Elementary A N (22)

15380 Highcroft Dr., Chesterfield 63017
314-415-6400 Fax 314-415-6419
Aaron McPherson/Admin Intern Cartelia Lucas
9:05 a.m. - 4 p.m.

Mason Ridge Elementary N (05)

715 S. Mason Rd., Town & Country, 63141
314-415-6450 Fax 314-415-6462
Mike Schmerold/Admin Intern Patrick Wallace
9:05 a.m. - 4 p.m.

McKelvey Elementary (11)

1751 McKelvey Rd., Maryland Heights, 63043
314-415-6500 Fax 314-415-6512
Dr. Kim Cohen/Asst. Luke Dix
9:05 a.m.—4 p.m.

Oak Brook Elementary P(1/2) (23)

510 Big Bend, Ballwin, 63021
314-415-6550 Fax 314-415-6562
Christopher Shirley/Asst. Kevin Helton
7:35 a.m. - 2:30 p.m.

Parkway West Middle (43)

2312 Baxter Rd., Chesterfield 63017
314-415-7400 Fax 314-415-7461
Anne Miller/Assts. Jason Kozdron, Allison Love
Jeff Swartz
8:20 a.m. - 3:15 p.m.

Parkway Central High NP (50)

369 N. Woods Mill Rd., Chesterfield 63017
314-415-7900 Fax 314-415-7913
Tim McCarthy/Assts. Chris Dallas, Travis Fast,
Dr. Carletta Harlan, Dr. Sarah Power
7:35 a.m. - 2:30 p.m.

Parkway Fern Ridge High School (59) /

Missouri Options (James DeLuca)
13157 N. Olive Spur Rd., St. Louis, MO 63141
314-415-6900 Fax 314-415-6912
Dr. Becky Warren
8:05 a.m. - 2:45 p.m.

Parkway North High N (56)

12860 Fee Fee Rd., St. Louis, 63146
314-415-7600 Fax 314-415-7614
Dr. Jenny Marquart/Assts. Dr. Tori Cain,
Dr. Rhonda Page, Mike Rizzo, Greg Wagener
7:35 a.m. - 2:30 p.m.

Pierremont Elementary A (10)

1215 Dauphine Lane, Manchester, 63011
314-415-6600 Fax 314-415-6612
Joe Hawkinson/Admin Intern Kiara Lackey
7:35 a.m. - 2:30 p.m.

River Bend Elementary A N (14)

224 River Valley Dr., Chesterfield, 63017
314-415-6650 Fax 314-415-6669
Bonnie McCracken/Asst. Dr. Alicia Bottorff
9:05 a.m. - 4 p.m.

Ross Elementary A N (06)

1150 Ross Road, St. Louis, 63146
314-415-6700 Fax 314-415-6712
Dr. Lisa Luna/Asst. Dr. Felicia Boyd
9:05 a.m. - 4 p.m.

Shenandoah Valley Elementary A (20)

15399 Appalachian Trail, Chesterfield 63017
314-415-6750 Fax 314-415-6762
Dr. Carrie Luttrell/Asst. Debbie Palazzola
9:05 a.m.. - 4 p.m.

Sorrento Springs Elementary A (18)

390 Tumulty Dr., Ballwin 63021
314-415-6800 Fax 314-415-6812
Dr. Kathy Fisher/Cert. Admin. Asst. Daniel Moore
7:35 a.m. - 2:30 p.m.

Wren Hollow Elementary P(1/2 & full) (19)

655 Wren Ave., Ballwin 63021
314-415-6850 Fax 314-415-6862
Matt Miller/Admin. Intern Katie Terbrock
9:05 a.m. - 4 p.m.

Parkway South High N (58)

801 Hanna Rd., Manchester 63021
314-415-7700 Fax 314-415-7712
Dr. Patrice Aitch/Assts. Dr. Darryl Diggs,
Lori Maddox, Dr. Corey Sink, Michelle
Thompson, Dr. Eric Wilhelm
7:35 a.m. - 2:30 p.m.

Parkway West High N (54)

14653 Clayton Rd., Ballwin 63011
314-415-7500 Fax 314-415-7534
Dr. Jeremy Mitchell/Assts. Dr. Beth Midden-
dorf, Kate Piffel, Mario Pupillo, Dr. Jennifer
Sebold
7:35 a.m. - 2:30 p.m.

ADC

12657 Fee Fee Road, St. Louis, 63146
314-415-5000 Fax 314-415-5004
Coordinator Michael Barolak, 5-5003

Early Childhood Center P(1/2) (65)

14605 Clayton Rd., Ballwin, 63011
314-415-6950 Fax 314-415-6956
Jean Manning, Director, 8 a.m. - 4 p.m.

Parkway-Rockwood Community Education

1401 Froesel Dr, Ellisville, MO 63011
636-891-6644
Send Interoffice Mail to Oak Brook Elementary

Instructional Services Center P(1/2 & full)

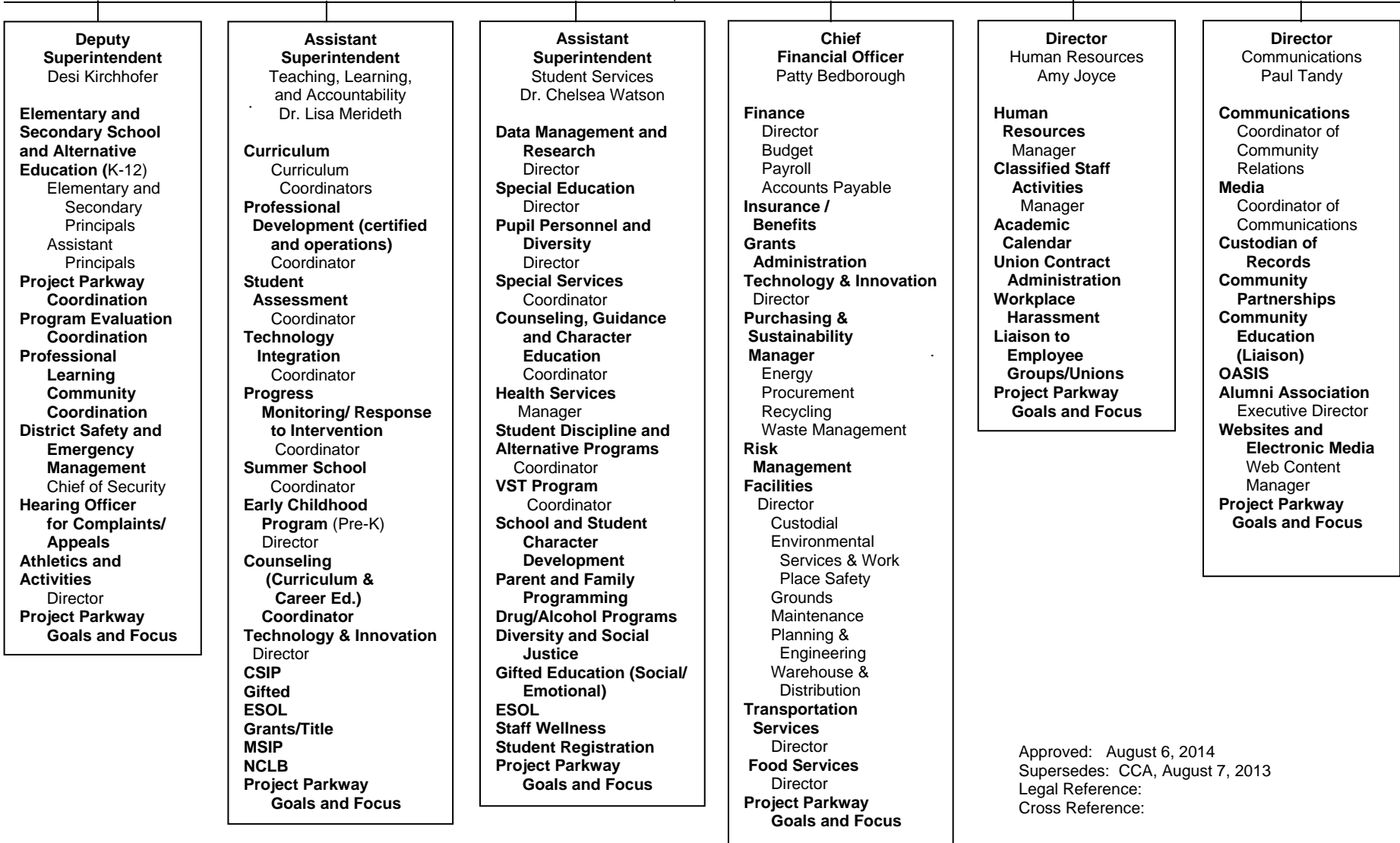
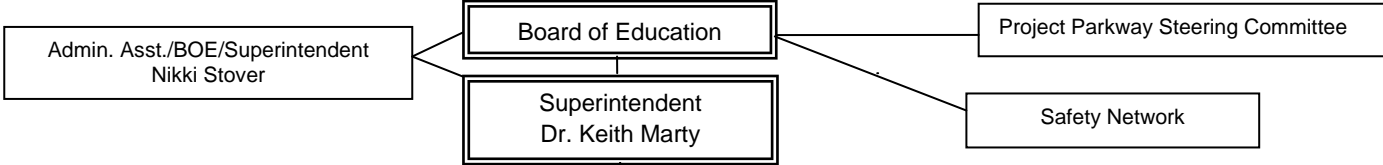
12657 Fee Fee Road, 63146
314-415-7000 Fax: 314-415-7073

Key: N = Nationally Recognized School A = Adventure Club P = Preschool Program Sites

**Table 1
Now and Then
Total Enrollment**

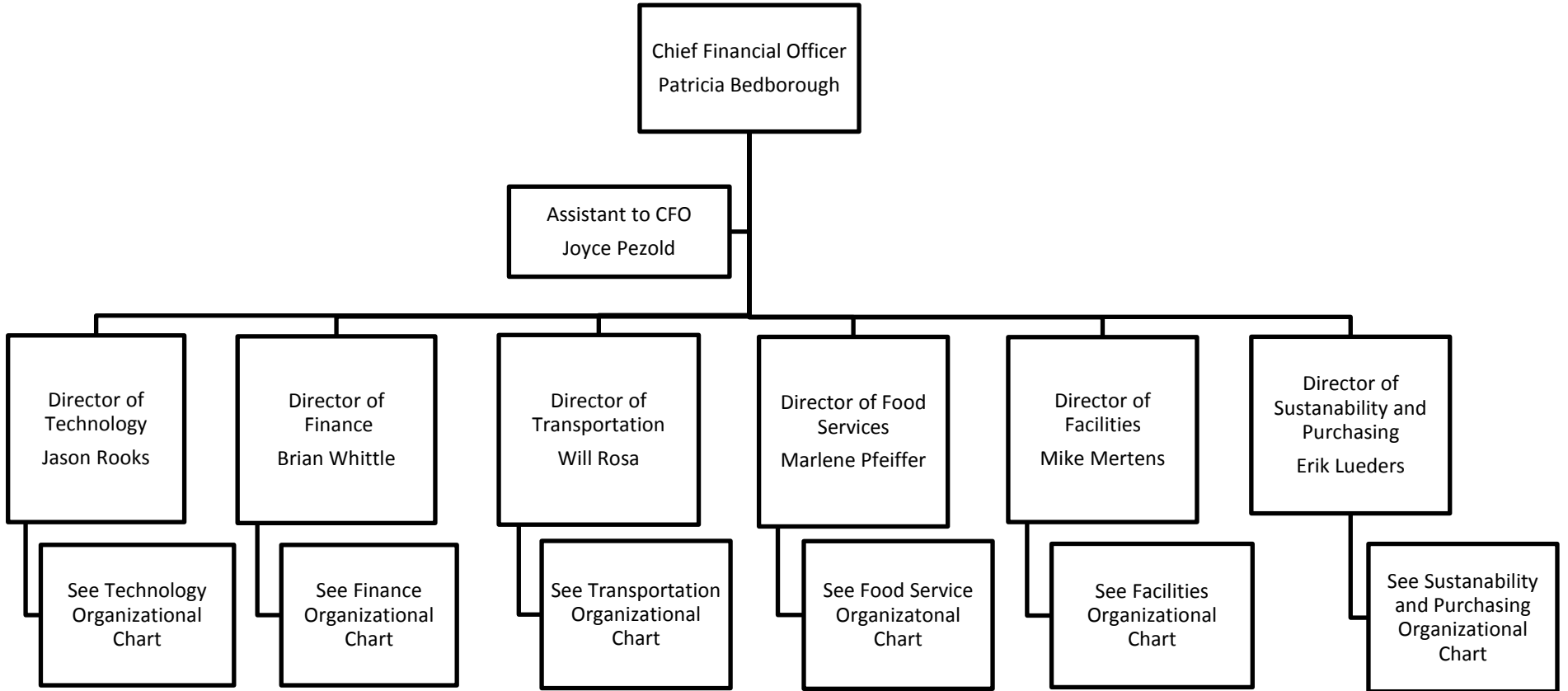
School	March 2015	Projected 2015-2016
Barretts	375	363
Bellerive	360	372
Carman Trails	434	452
Claymont	486	505
Craig	444	448
Green Trails	430	422
Hanna Woods	403	407
Henry	504	536
Highcroft Ridge	329	318
Mason Ridge	423	446
McKelvey	530	531
Oak Brook	510	506
Pierremont	406	412
River Bend	408	395
Ross	406	414
Shenandoah Valley	443	449
Sorrento Springs	348	341
Wren Hollow	427	401
Elementary Schools	7,666	7,718
Central Middle	933	993
Northeast Middle	876	832
South Middle	578	565
Southwest Middle	657	706
West Middle	1,006	984
Middle Schools	4,050	4,080
Central High	1,302	1,277
Fern Ridge	91	80
North High	1,287	1,220
South High	1,679	1,709
West High	1,180	1,264
High Schools	5,539	5,550
District	17,255	17,348

Parkway Students /Parents/Community/Schools/Staff



Approved: August 6, 2014
Supersedes: CCA, August 7, 2013
Legal Reference:
Cross Reference:

CFO DIVISION ORGANIZATIONAL CHART



Parkway School District



Together We Can!

MISSION: The mission of the Parkway School District is to ensure all students are capable, curious and confident learners who understand and respond to the challenges of an ever-changing world.

VISION

We succeed when all our students and graduates are:

- able to transfer their prior learning to new demands, in and out of school
- fully prepared for their next educational challenges
- creative, thoughtful and effective problem solvers
- increasingly self-directed, skilled and persistent as learners
- literate and critical consumers of information and ideas
- articulate speakers and effective listeners
- acting out of a strong sense of personal, social and civic responsibility
- always seeking to understand the views, values and cultures of others
- working skillfully with others to achieve common goals
- pursuing a personal direction based on an understanding of their talents and interests

LEARNING PRINCIPLES

The conditions under which optimal learning takes place are observable in our classrooms and confirmed by educational research.

Therefore, as a learning institution, we commit to ensuring learners:

- understand the purpose and outcomes of their learning as well as the standards required for success
- transfer their learning to new situations beyond the classroom and school
- make meaning of content within helpful conceptual frameworks and multiple contexts
- use feedback to improve products, performances, key skills and transfer of learning
- self-assess and self-adjust their learning through reflection against rigorous goals
- construct new knowledge by building on prior knowledge and activating earlier ideas
- test ideas, take intellectual risks and learn from mistakes in pursuit of understanding
- experience learning challenges that match their abilities, needs and interests
- realize that the capacity to learn is not fixed; ability and understanding can always improve

COMMITMENTS

To accomplish our mission, the Parkway School District will:

- value the uniqueness of students and believe in their ability to learn and succeed
- engage students in meaningful learning through a guaranteed, viable district curriculum that is rigorous and relevant
- ensure students experience respectful learning environments that are safe, welcoming and well-designed
- support the health, well-being, integrity and character development of students
- maintain a culture of accountability in which all departments, schools and programs collect and report relevant data on their progress toward Mission-driven goals
- develop and support strong professional communities that utilize data, knowledge, experience and research to improve practice and accomplish goals
- build positive relationships among students, families, staff and the broader community
- responsibly and efficiently allocate resources including finances, facilities, personnel and time
- cultivate the creativity and diversity of talents within each student
- recruit, employ, develop and retain an exceptional staff dedicated to and representative of Parkway's diverse community



PARKWAYSCHOOLS.NET

455 N. WOODS MILL ROAD
CHESTERFIELD, MO 63017
(314) 415-8100



PARKWAYTM

SCHOOLS

HIGHER EXPECTATIONS.
BRIGHTER FUTURES.



2011-2016 STRATEGIC PLAN

A BRIGHT FUTURE: ROOTED IN A POWERFUL LEGACY

EXCELLENCE.

IT'S A PARKWAY TRADITION—AND WE CONTINUE TO RAISE THE BAR FOR OUR STUDENTS, TEACHERS AND STAFF. WE BELIEVE THAT SETTING HIGHER EXPECTATIONS CREATES BRIGHTER FUTURES.

IT IS THIS BELIEF AND OUR HISTORY OF CONTINUOUS IMPROVEMENT THAT LAID THE FOUNDATION FOR OUR FIVE-YEAR COMPREHENSIVE SCHOOL IMPROVEMENT PLAN (CSIP). IT CAPTURES OUR ASPIRATION TO DEVELOP HIGHLY CAPABLE STUDENTS, WHO ARE CURIOUS ABOUT THE EVER-CHANGING WORLD AROUND THEM AND CONFIDENT IN THEIR ABILITY TO CONTRIBUTE.

THE PLAN IS AMBITIOUS. BUT, WE ARE COMMITTED TO GROWING PARKWAY STUDENTS INTO PERSISTENT, INCREASINGLY SELF-DIRECTED LEARNERS WHO HAVE A STRONG SENSE OF PERSONAL, SOCIAL AND CIVIC RESPONSIBILITY — AND WHO ARE EFFECTIVELY PREPARED FOR THE FUTURE.



PARKWAYTM

SCHOOLS

HIGHER EXPECTATIONS.
BRIGHTER FUTURES.



2007 - 2008

In 2007, we began developing Parkway's 2011-2016 strategic plan. Throughout 2007 and 2008, the school board and administrative team took an extensive look at Parkway's existing strategic plan and benchmarked it against the state's CSIP requirements. From this review, three key findings emerged.

First, our CSIP needed to identify goals and objectives for five years with an ongoing process for review and evaluation. Second, our goals and objectives needed to be clearly aligned with the district's overall mission and vision, which should ultimately drive instructional practices in the classrooms and schools. Finally, we needed a systematic process for involving the entire Parkway community in our work on behalf of students.

Based on this feedback, the school board adopted a bold, new governance process called Project Parkway and invited the entire community to participate. The volunteers of Project Parkway were responsible for setting the course for our students in the years to come.

2009

In the spring of 2009, we launched Project Parkway to evaluate the district's direction and address how to meet educational needs of students in an ever-changing world. The two-year strategic planning process involved tireless efforts of more than 400 community members, including volunteers, parents, teachers and administrators, and culminated in a new mission, vision and commitment to the Parkway community.

Project Parkway is not just another strategic plan – it is a vision for continuous improvement. While the CSIP outlines the goals, objectives and strategies necessary to ensure successful implementation of the mission, vision and commitments, the Project Parkway volunteers will continue to actively guide, refine and evaluate the district's progress.

WHERE IT ALL BEGAN:
PROJECT PARKWAY

PROJECT
PARKWAY
IS NOT JUST
ANOTHER
STRATEGIC
PLAN.

PARKWAY'S MISSION:
TO ENSURE ALL
STUDENTS ARE
CAPABLE, CURIOUS
AND CONFIDENT
LEARNERS WHO
UNDERSTAND AND
RESPOND TO THE
CHALLENGES OF
AN EVER-CHANGING
WORLD. >>>



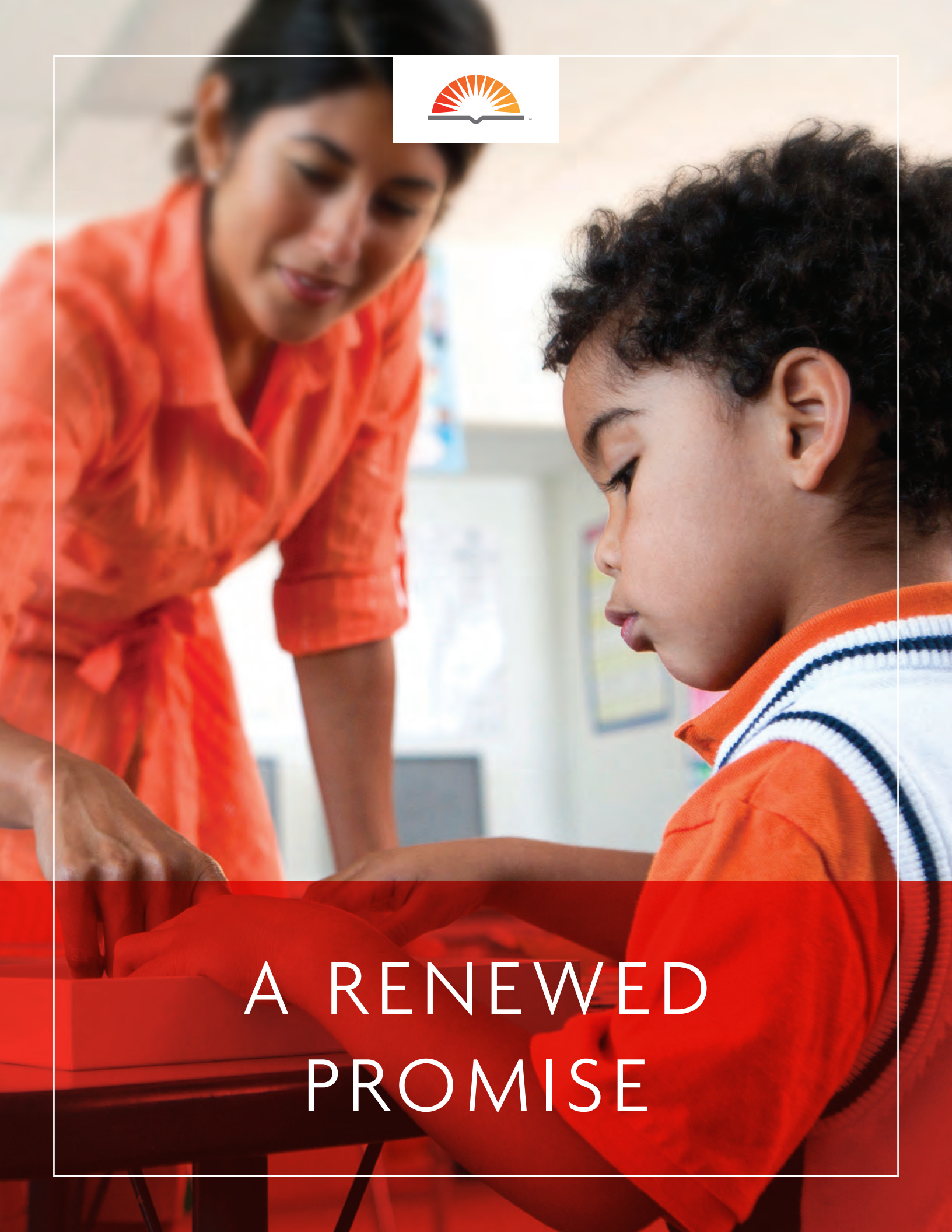
“WHAT AN OPPORTUNITY TO TAKE ON A CHALLENGE AND BE A POTENTIALLY SHINING LIGHT FOR OTHER SCHOOL DISTRICTS AND OTHERS AROUND THE NATION ON HOW TO DO THIS, HOW TO EDUCATE ALL STUDENTS AT HIGH LEVELS.”

DR. KEITH MARTY, SUPERINTENDENT



“YOU CAN LOOK AT OUR MISSION, YOU CAN LOOK AT OUR VISION, AND AS A PARENT, YOU CAN SAY, ‘I KNOW WHERE THEY’RE GOING, I KNOW HOW THEY’RE GOING TO GET THERE.’”

QUINN CURRAN, TEACHER



A RENEWED PROMISE

DESIGNED FOR TRUE UNDERSTANDING

Parkway’s overarching goal is to develop capable students who have a true understanding of core concepts. Our curriculum is created by teachers beginning with that final outcome in mind, rather than employing the more traditional approach of balancing textbook coverage with activity-oriented teaching.

STUDENT-INSPIRED, TEACHER-LED

By working backwards from the goal of developing true understanding and by involving continuous feedback among students and their peers, our teachers become truly inventive, expert guides. They are empowered to adjust their instructional strategies so students are able to experience more authentic opportunities to gain deeper meaning of core concepts.

SHARED RESPONSIBILITY

Throughout Parkway, effective learning requires a strong sense of shared responsibility among students, teachers, administrators and parents. Parkway’s approach to achieving true understanding by all of our students requires a highly collaborative approach by everyone involved. Once specific learning objectives are clarified, teaching and learning become fluid processes dependent upon everyone’s diligent efforts and a focus on generating, accepting and reacting to feedback.

MEETING THE CHALLENGES OF A GLOBAL COMMUNITY

We live in a world in which change is constant, the rate of change is increasing, and where physical and cultural borders are blending and disappearing. With that comes greater complexity and a need to reach deeper levels of understanding of a broader range of concepts. Parkway’s reputation over time has been as a premier public school district — one that is committed to academic excellence and continuous improvement for the benefit of our students. This legacy serves as a foundation from which to build and redefine the Parkway experience. Our evolved educational approach ensures students can feel confident in their ability to understand and respond to the challenges of an ever-changing world, regardless of the life paths they choose.

DISTRICT-WIDE CONSISTENT APPROACH

There is no one-size-fits-all approach to achieving true understanding. Every student is different. Every classroom is different. Every school is different in terms of the needs of its students and teachers. Further, our unique student-inspired, teacher-led approach means it is unlikely that any two classrooms or campuses will be the same in form or function. However, our promise of the 3C’s, (Capable, Curious and Confident) supporting objectives and our approach to achieving them will remain consistent throughout the entire district.

“I FEEL PRIVILEGED TO BE PART OF THIS EXCITING TRANSFORMATION OF THE WAY PARKWAY EDUCATES. TWENTY YEARS FROM NOW WE’LL LOOK BACK AT THIS TIME AND REALIZE WE WERE AT A CRUCIAL TURNING POINT, AND WE TURNED IN THE RIGHT DIRECTION.”

NAN JOHNSON, PARKWAY PARENT

OUR VISION FOR STUDENTS

We succeed when all of our students and graduates are:

- >>> Able to transfer their prior learning to new demands, in and out of school;
- >>> Fully prepared for their next educational challenges;
- >>> Creative, thoughtful and effective problem solvers;
- >>> Increasingly self-directed, skilled and persistent as learners;
- >>> Literate and critical consumers of information and ideas;
- >>> Articulate speakers and effective listeners;
- >>> Acting out of a strong sense of personal, social and civic responsibility;
- >>> Always seeking to understand the views, values and cultures of others;
- >>> Working skillfully with others to achieve common goals; and
- >>> Pursuing a personal direction based on an understanding of their talents and interests.

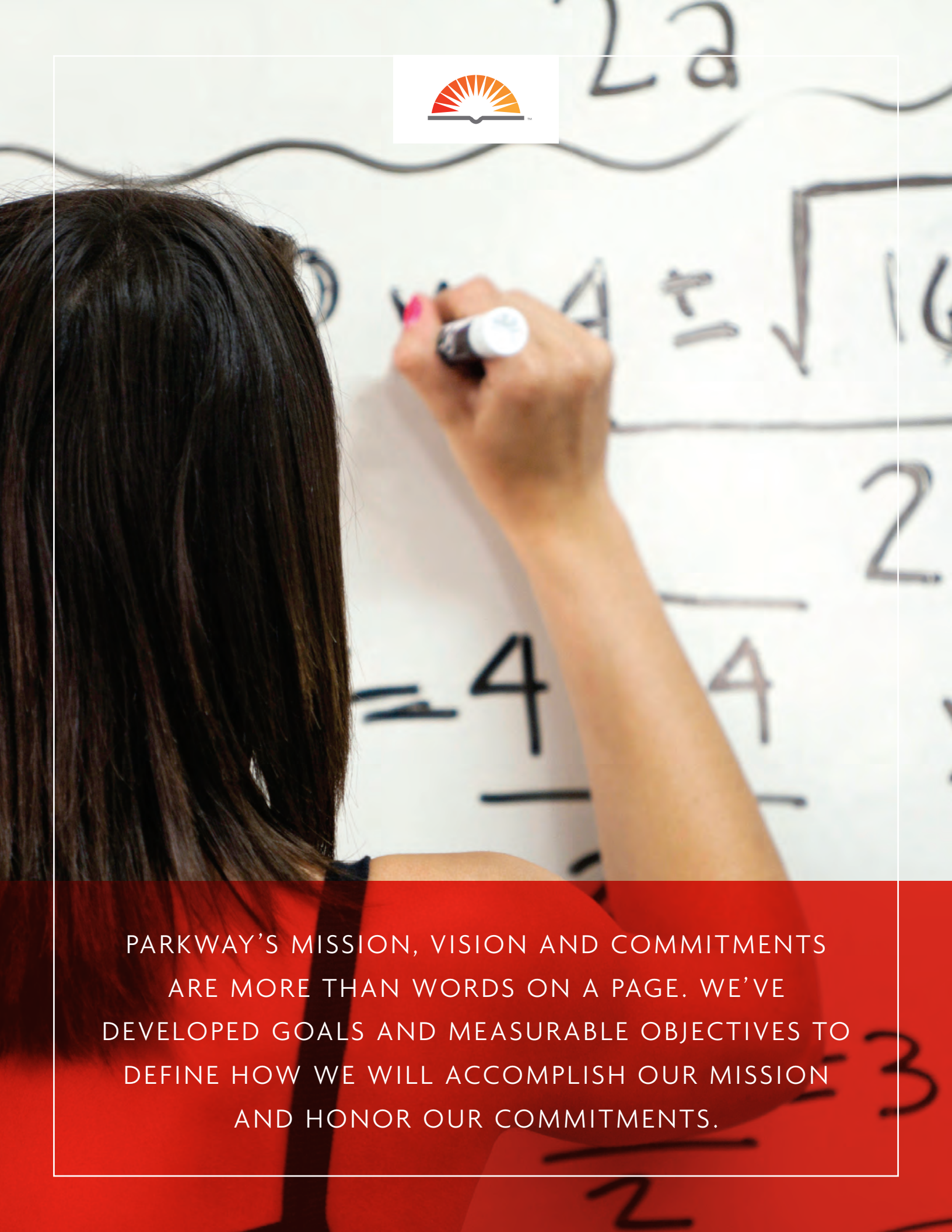


OUR COMMITMENTS TO THE COMMUNITY

To accomplish our mission, the Parkway School District will:

- >>> Value the uniqueness of students and believe in their ability to learn and succeed;
- >>> Engage students in meaningful learning through a guaranteed, viable district curriculum that is rigorous and relevant;
- >>> Ensure students experience respectful learning environments that are safe, welcoming and well-designed;
- >>> Support the health, well-being, integrity and character development of students;
- >>> Maintain a culture of accountability in which all departments, schools and programs collect and report relevant data on their progress toward Mission-driven goals;
- >>> Develop and support strong professional communities that utilize data, knowledge, experience and research to improve practice and accomplish goals;
- >>> Build positive relationships among students, families, staff and the broader community;
- >>> Responsibly and efficiently allocate resources including finances, facilities, personnel and time;
- >>> Cultivate the creativity and diversity of talents within each student; and
- >>> Recruit, employ, develop and retain an exceptional staff dedicated to and representative of Parkway's diverse community.





GOALS AND OBJECTIVES

GOAL #1

ALL STUDENTS ARE CAPABLE LEARNERS WHO TRANSFER THEIR PRIOR LEARNING TO NEW DEMANDS, IN AND OUT OF SCHOOL.

- >>> All students will meet or demonstrate growth toward ongoing rigorous transfer goals, as measured by assessments within and across all Parkway curricular areas.
- >>> All students will meet Missouri's required proficiency or growth targets on state exams.
- >>> All students will take the ACT and achieve a composite score above the national average, with the district average ACT composite score rising to at least 25.
- >>> All students who take an Advanced Placement exam will score qualified to extremely well-qualified.
- >>> All students will graduate and be well-prepared for their future as measured by the district graduate survey as well as career and college readiness data.

GOAL #2

ALL STUDENTS ARE CURIOUS LEARNERS WHO UNDERSTAND AND RESPOND TO THE CHALLENGES OF AN EVER-CHANGING WORLD.

- >>> All students will improve their ability to develop potential solutions for relevant problems in their community and the world.
- >>> All students will sustain high levels of creativity and expand the capacity for divergent thinking they exhibited in their early childhood years.

PARKWAY'S MISSION, VISION AND COMMITMENTS ARE MORE THAN WORDS ON A PAGE. WE'VE DEVELOPED GOALS AND MEASURABLE OBJECTIVES TO DEFINE HOW WE WILL ACCOMPLISH OUR MISSION AND HONOR OUR COMMITMENTS.

GOALS AND OBJECTIVES (CONTINUED)

GOAL #3

ALL STUDENTS ARE CONFIDENT LEARNERS WHO ARE INCREASINGLY SELF-DIRECTED, SKILLED AND PERSISTENT AS LEARNERS.

- >>> All students will improve in their confidence, self-direction and persistence as learners.
- >>> All students will report that they are physically and emotionally safe in Parkway.
- >>> All students will monitor and make adjustments to achieve their personal goals, including academic, health, social and civic goals.

GOAL #4

ENSURE PROFESSIONAL LEARNING OPPORTUNITIES ARE AVAILABLE TO ALL STAFF MEMBERS PAVING THE WAY FOR MORE EFFECTIVE CLASSROOM INSTRUCTION.

- >>> All staff members will provide evidence that their professional learning and collaboration has had a positive impact on their effectiveness in their role.
- >>> All staff members will engage in professional learning and collaboration that positively impacts Parkway's diverse student population.

GOAL #5

HIRE, RETAIN AND INVEST IN AN EXCEPTIONAL STAFF THAT REPRESENTS THE UNIQUE DIVERSITY WITHIN THE DISTRICT.

- >>> Every classroom will be staffed with an effective teacher as measured by Parkway's teacher evaluation model.
- >>> All employees will be effective in their roles as measured by Parkway's evaluation models.
- >>> The diversity of our teachers, administrators and supervisors will mirror that of our students.

GOAL #6

WE WILL BE ACCOUNTABLE FOR RESPONSIBLY AND EFFICIENTLY USING ALL DISTRICT RESOURCES.

- >>> All programs, schools and departments will maintain fiscally responsible practices to effectively accomplish the Mission.
- >>> All personnel, time and facility space will be allocated responsibly and flexibly based on the Mission-related needs of students and the financial realities of the district.
- >>> All financial practices will be approved by an external auditor, and Parkway will annually receive the Certificate of Excellence from the Association of School Business Administrators.
- >>> All capital improvement projects will be completed successfully, and funding will be secured for future capital improvements.

REACHING OUR GOALS:

STRATEGIES FOR GOALS 1-3

- >>> Guarantee a curriculum that is relevant and challenging.
- >>> Use student assessments that are meaningful and valid.
- >>> Implement effective instructional practices.
- >>> Establish systemic process to monitor each student's progress.
- >>> Enhance student input toward the educational experience.

STRATEGIES FOR GOALS 4-6

- >>> Ensure ongoing, high quality professional development.
- >>> Provide effective feedback and evaluation of all employees.
- >>> Successfully recruit high quality teachers and staff.
- >>> Implement evidence-based prioritization to allocate resources efficiently.
- >>> Ensure ongoing program to conserve energy and other resources.
- >>> Demonstrate transparency and accountability to the community.



“I THINK YOU CAN ONLY RIDE ON YOUR REPUTATION JUST OH SO LONG, AND PARKWAY DOES HAVE A VERY GOOD REPUTATION. IT’S A GREAT SCHOOL DISTRICT. WE CAN BE GREATER.”

CHARLOTTE IJEI, DIRECTOR, PUPIL PERSONNEL



“THE STUDENTS ARE GOING TO BE CAPABLE, THEY’RE GOING TO BE CURIOUS, AND THEY’RE GOING TO BE CONFIDENT. THAT WILL TAKE PLACE FROM PRESCHOOL ALL THE WAY THROUGH 12TH GRADE.”

DR. SAM SCIORTINO, SCHOOL BOARD



CONTINUING TO
RAISE THE BAR

WE'RE IN THIS TOGETHER

With this approach, Parkway hopes to continue a shared sense of responsibility among students, teachers, administrators, staff and parents for successful outcomes within our school community. Student data and activity-based exercises will take learning beyond books and classrooms to inspire and nurture curiosity.

Parkway will continue to foster an environment where each student can realize his or her full potential and is equipped to explore, challenge and problem solve to achieve deeper understanding.

SHARING OUR PROGRESS

Progress will not come quick or easy. However, over the next five years, we'll work hard to meet the goals that support our mission and vision for students, and our commitments to the Parkway community. We will make it a priority to keep parents and the community informed of our progress. We'll do this through a variety of ways, including Parkway's annual report, "This is Parkway," and our ongoing community meetings with the school board and superintendent. In the meantime, we encourage an open dialogue between parents and teachers about the progress we're making for all students.

PLEASE
CONTACT
YOUR SCHOOL
PRINCIPAL FOR
UPDATES AT
ANY TIME.

THE 400 VOLUNTEERS
 OF PROJECT PARKWAY
 WERE LED BY AN
 EXTRAORDINARY GROUP
 OF PEOPLE WHO ARE
 HELPING TO PAVE THE
 WAY FOR THE FUTURE
 OF THE DISTRICT.
 WE ARE EXTREMELY
 GRATEFUL TO THE
 INDIVIDUALS THAT LED
 THE CHARGE FOR THIS
 PROJECT. >>>

THANK YOU!

Project Parkway Steering Committee

Eric Anthony	Teacher
Mike Baugus	Principal
Kathy Blackmore	Assistant Superintendent
Julie Bomanz	Early Childhood Parent/Child Coordinator
Jo Wanda Bozeman	PNEA President
Kim Brandon	Principal
Bridget Brown	Teacher
Julie Collins	Assessment Coordinator
Steve Colombo	Director - Special Services
Quinn Curran	Teacher
Jodi Flanagan	Administrative Intern
Ronald Gladney	Parent
Lisa Greenstein	Principal
Tim Hudson	Curriculum Coordinator
Charlotte Ijei	Director - Pupil Personnel
Nan Johnson	Parent
Desi Kirchhofer	Assistant Superintendent
Kevin Mabie	Teacher
Jenny Marquart	Principal
Keith Marty	Superintendent
Bonnie Maxey	Assistant Superintendent
Elizabeth Mayes	Manager - Support Staff Professional Development
Gary Mazzola	Principal
Lynne Midyette	Special School District
Jeremy Mitchell	Principal
Dee Mogerman	Board of Education
Liz Morrison	Coordinator - Staff Development
Larry Opinsky	Parent
Julie Pepper	Teacher
Beth Plunkett	Principal
Lynn Pott	Principal
Jason Rooks	Senior Programmer Analyst
Kathy Saitz	Parent
Diana Schumacher	Teacher
Sam Sciortino	Board of Education
Jennifer Sisul	Coordinator - Staff Development
Mark Stockwell	Chief Financial Officer
Tom Swoboda	Coordinator - Instructional Technology
Paul Tandy	Director - Communications
Pat Teich	Director - Early Childhood
Joy Torgerson	Director - Human Resources
Aaron Wills	Principal



Parkway Board of Education

Front row from left:

Chris Jacob, President
 Dr. Sam Sciortino
 Bruce W. Major
 Tom Appelbaum

Back row from left:

Beth Feldman, Vice President
 Helen Casteel
 Dee Mogerman

2011-16 CSIP Goals & Measurable Objectives

Approved by the Board of Education on June 13, 2012

Goal 1: All students are Capable Learners who transfer their prior learning to new demands, in and out of school.

Vision: *All students and graduates will be fully prepared for their next educational challenges.* **Lisa Merideth**

- All students will meet or demonstrate growth toward ongoing rigorous transfer goals, as measured by assessments within and across all Parkway curricular areas. **Kevin Beckner**
- All students will meet Missouri's required proficiency or growth targets on state exams. **Kevin Beckner**
- All students will take the ACT and achieve a composite score above the national average, with the district average ACT composite score rising to at least 25. **Kevin Beckner**
- All students who take an Advanced Placement exam will score qualified to extremely well-qualified. **Kevin Beckner**
- All students will graduate and be well-prepared for their future as measured by the district graduate survey as well as career and college readiness data. **Chelsea Watson/Charlette Ijei**

Goal 2: All students are Curious Learners who understand and respond to the challenges of an ever-changing world.

Vision: *All students will offer creative, thoughtful, and effective solutions when faced with challenging problems.*

Lisa Merideth

- All students will improve their ability to develop potential solutions for relevant problems in their community and the world. **Lisa Merideth**
- All students will sustain high levels of creativity and expand the capacity for divergent thinking they exhibited in their early childhood years. **Lisa Merideth**

Goal 3: All students are Confident Learners who are increasingly self-directed, skilled, and persistent as learners.

Vision: *All students will act out of a strong sense of personal, social, and civic responsibility.* **Chelsea Watson**

- All students will improve in their confidence, self-direction, and persistence as learners. **John Barrow**
- All students will report that they are physically and emotionally safe in Parkway. **Charlotte Ijei**
- All students will monitor and make adjustments to achieve their personal goals, including academic, career, health, social, and civic goals. **Jennifer Stanfill**

Goal 4: Develop and support strong professional communities that utilize data, knowledge, experience and research to improve practice and accomplish goals. **Desi Kirchhofer**

- All staff members will have a positive impact on student achievement as a result of their involvement in professional learning communities and collaboration. **Amy Geurkink-Coates**

Goal 5: Recruit, employ, develop and retain an exceptional staff dedicated to and representative of Parkway's diverse community. **Amy Joyce**

- Every classroom will be staffed with an effective teacher as measured by Parkway's teacher evaluation model. **Amy Joyce**
- All employees will be effective in their roles as measured by Parkway's evaluation models. **Amy Joyce**
- The diversity of our teachers, administrators, and supervisors will mirror that of our students. **Amy Joyce**
- All staff members will engage in professional learning and collaboration that positively impacts Parkway's diverse student population. **Amy Geurkink-Coates**

Goal 6: Responsibly and efficiently allocate resources including finances, facilities, personnel and time. **Patty Bedborough**

- All programs, schools, and departments will maintain fiscally responsible practices to effectively accomplish the Mission. **Patty Bedborough**
- All personnel, time, and facility space will be allocated responsibly and flexibly based on the Mission-related needs of students and the financial realities of the district. **Patty Bedborough**
- All financial practices will be approved by an external auditor, and Parkway will annually receive the Certificate of Excellence from the Association of School Business Administrators. **Patty Bedborough**
- All capital improvement projects will be completed successfully, and funding will be secured for future capital improvements. **Patty Bedborough**

INFORMATIONAL SECTION



Summary of Assessed Valuation, Property Tax Rates, Collection Rates and Impact on Average Tax Payer

	Assessed Valuation	Total Property Tax Rate	Average Collection Rate	Cost to Average Tax Payer
2011-2012	4,415,370,500	3.6290	96.75%	\$ 1,896.00
2012-2013	4,257,023,720	4.1080	96.61%	\$ 2,146.00
2013-2014	4,145,592,280	4.2788	95.02%	\$ 2,236.00
2014-2015	4,168,176,150	4.2981	96.00%	\$ 2,246.00
2015-2016	4,367,424,240	4.2660	96.75%	\$ 2,229.00
2016-2017	4,432,935,604	4.2660	96.75%	\$ 2,229.00
2017-2018	4,499,429,638	4.2660	96.75%	\$ 2,229.00
2018-2019	4,566,921,082	4.2660	96.75%	\$ 2,229.00

Property Tax Rate by Year and Fund

	Assessed Valuation	Total Property Tax Rate	Operating Fund Tax Rate	Debt Service Fund Tax Rate
2011-2012	4,415,370,500	3.6290	3.2890	0.3400
2012-2013	4,257,023,720	4.1080	3.7680	0.3400
2013-2014	4,145,592,280	4.2788	3.9388	0.3400
2014-2015	4,168,176,150	4.2981	3.9581	0.3400
2015-2016	4,367,424,240	4.2660	3.7760	0.4900
2016-2017	4,432,935,604	4.2660	3.7760	0.4900
2017-2018	4,499,429,638	4.2660	3.7760	0.4900
2018-2019	4,566,921,082	4.2660	3.7760	0.4900

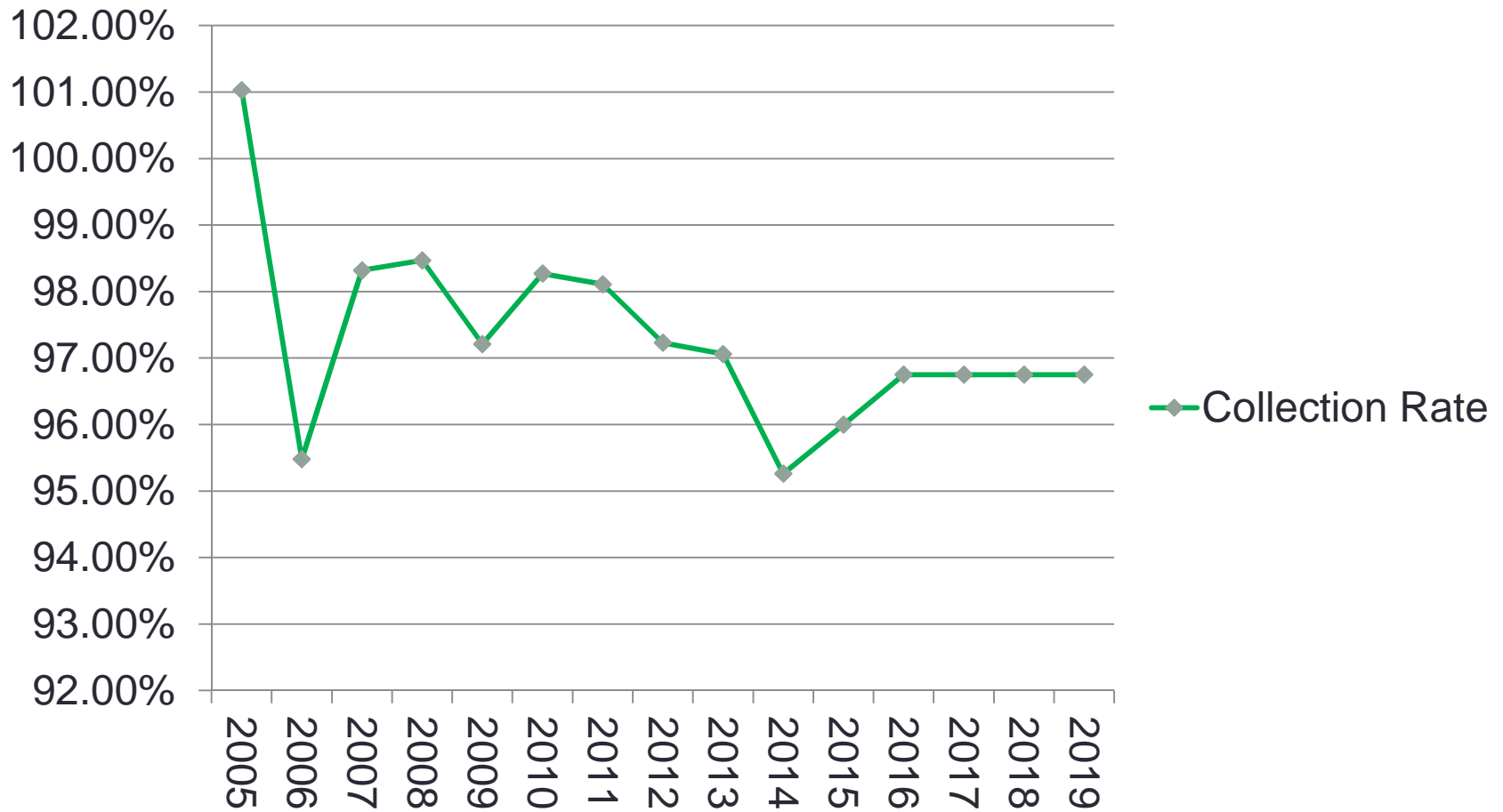


Assessed Valuation





Collection Rate



Bond Amortization Schedule

The District has \$179,735,000 in outstanding general obligation bonds. The current payment schedule projects payments through 2035. Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a District to fifteen(15%) percent of the assessed valuation of the District less amounts available in the Debt Service Fund. The projected legal debt margin as of June 30, 2015 is:

Assessed valuation	4,367,424,240
15% Limit	<u>15.00%</u>
Constitutional Debt Limit	655,113,636
GO Bonds Payable	(179,735,000)
Amount Available in Debt Service Fund	<u>6,290,984</u>
Legal Debt Margin	481,669,620

The GO bond amortization schedules are on the following pages. There is a schedule for the principal and interest combined, principal only, and interest only. The District receives a subsidy for interest payments on Build America Bonds issued in 2010 and that subsidy is reflected in the schedules.

Principal and Interest Amortization Schedule

Year	Series 2009							Total before Subsidy	Series 2010 Subsidy	Total after Subsidy
	Refunding	Series 2010	Series 2011	Series 2012	Series 2012C	Series 2015A	Series 2015B			
2016	3,776,488	2,619,560	3,251,288	1,877,700	1,490,250	3,083,793	1,572,229	18,139,994	(468,687)	17,671,307
2017	2,356,425	2,594,560	3,249,688	3,318,900	1,496,100	2,992,900	1,684,531	18,161,791	(468,687)	17,693,104
2018	2,358,075	2,569,560	3,250,288	3,333,900	1,500,600	1,912,900	1,684,531	17,078,541	(468,687)	16,609,854
2019	2,337,925	2,544,560	3,226,938	3,406,100	1,498,750	1,897,900	1,684,531	17,065,391	(468,687)	16,596,704
2020	2,316,463	2,494,560	3,227,638	4,272,650	710,700	880,400	1,684,531	16,055,629	(468,687)	15,586,941
2021	2,285,925	1,444,560	3,226,475	6,115,250	-	880,400	1,684,531	16,105,829	(468,687)	15,637,141
2022	2,251,375	1,444,560	3,226,500	6,153,000	-	880,400	1,684,531	16,109,054	(468,687)	15,640,366
2023	-	1,444,560	3,231,300	-	-	7,280,440	1,684,531	14,109,519	(468,687)	13,640,831
2024	-	1,444,560	3,216,300	-	-	6,560,400	1,684,531	13,374,479	(468,687)	12,905,791
2025	-	1,444,560	-	-	-	8,940,400	1,684,531	12,538,179	(468,687)	12,069,491
2026	-	6,544,560	-	-	-	-	1,684,531	8,697,779	(468,687)	8,229,091
2027	-	6,537,110	-	-	-	-	1,684,531	8,608,421	(386,780)	8,221,641
2028	-	6,507,188	-	-	-	-	1,684,531	8,490,922	(299,204)	8,191,719
2029	-	6,469,560	-	-	-	-	1,684,531	8,359,974	(205,883)	8,154,091
2030	-	6,463,223	-	-	-	-	1,684,531	8,254,246	(106,492)	8,147,754
2031	-	-	-	-	-	-	8,549,531	8,549,531	-	8,549,531
2032	-	-	-	-	-	-	11,569,931	11,569,931	-	11,569,931
2033	-	-	-	-	-	-	11,568,531	11,568,531	-	11,568,531
2034	-	-	-	-	-	-	11,671,581	11,671,581	-	11,671,581
2035	-	-	-	-	-	-	11,782,031	11,782,031	-	11,782,031
	17,682,675	52,567,240	29,106,413	28,477,500	6,696,400	35,309,933	80,297,273	256,291,354	(6,153,921)	250,137,433

Principal Amortization Schedule

Year	Series 2009 Refunding	Series 2010	Series 2011	Series 2012	Series 2012C	Series 2015A	Series 2015B	Total before Subsidy
3/1/2016	3,275,000	1,000,000	2,420,000	940,000	1,305,000	2,000,000	-	10,940,000
3/1/2017	1,945,000	1,000,000	2,480,000	2,400,000	1,350,000	2,000,000	-	11,175,000
3/1/2018	2,005,000	1,000,000	2,545,000	2,445,000	1,395,000	1,000,000	-	10,390,000
3/1/2019	2,045,000	1,000,000	2,590,000	2,615,000	1,435,000	1,000,000	-	10,685,000
3/1/2020	2,090,000	1,000,000	2,675,000	3,560,000	690,000	-	-	10,015,000
3/1/2021	2,130,000	-	2,770,000	5,545,000	-	-	-	10,445,000
3/1/2022	2,170,000	-	2,880,000	5,860,000	-	-	-	10,910,000
3/1/2023	-	-	3,000,000	-	-	6,400,000	-	9,400,000
3/1/2024	-	-	3,095,000	-	-	6,000,000	-	9,095,000
3/1/2025	-	-	-	-	-	8,680,000	-	8,680,000
3/1/2026	-	5,100,000	-	-	-	-	-	5,100,000
3/1/2027	-	5,345,000	-	-	-	-	-	5,345,000
3/1/2028	-	5,585,000	-	-	-	-	-	5,585,000
3/1/2029	-	5,835,000	-	-	-	-	-	5,835,000
3/1/2030	-	6,135,000	-	-	-	-	-	6,135,000
3/1/2031	-	-	-	-	-	-	6,865,000	6,865,000
3/1/2032	-	-	-	-	-	-	10,160,000	10,160,000
3/1/2033	-	-	-	-	-	-	10,565,000	10,565,000
3/1/2034	-	-	-	-	-	-	10,985,000	10,985,000
3/1/2035	-	-	-	-	-	-	11,425,000	11,425,000
	15,660,000	33,000,000	24,455,000	23,365,000	6,175,000	27,080,000	50,000,000	179,735,000

Interest Amortization Schedule

Year	Series 2009							Total before	Series 2010	Total after
	Refunding	Series 2010	Series 2011	Series 2012	Series 2012C	Series 2015A	Series 2015B	Subsidy	Subsidy	Subsidy
9/1/2015	250,744	809,780	415,644	468,850	92,625	541,896	786,115	3,599,997	(234,344)	3,365,653
3/1/2016	250,744	809,780	415,644	468,850	92,625	541,896	786,115	3,599,997	(234,344)	3,365,653
9/1/2016	205,713	797,280	384,844	459,450	73,050	496,450	842,266	3,493,396	(234,344)	3,259,052
3/1/2017	205,713	797,280	384,844	459,450	73,050	496,450	842,266	3,493,396	(234,344)	3,259,052
9/1/2017	176,538	784,780	352,644	444,450	52,800	456,450	842,266	3,344,271	(234,344)	3,109,927
3/1/2018	176,538	784,780	352,644	444,450	52,800	456,450	842,266	3,344,271	(234,344)	3,109,927
9/1/2018	146,463	772,280	318,469	395,550	31,875	448,950	842,266	3,190,196	(234,344)	2,955,852
3/1/2019	146,463	772,280	318,469	395,550	31,875	448,950	842,266	3,190,196	(234,344)	2,955,852
9/1/2019	113,231	747,280	276,319	356,325	10,350	440,200	842,266	3,020,314	(234,344)	2,785,971
3/1/2020	113,231	747,280	276,319	356,325	10,350	440,200	842,266	3,020,314	(234,344)	2,785,971
9/1/2020	77,963	722,280	228,238	285,125	-	440,200	842,266	2,830,414	(234,344)	2,596,071
3/1/2021	77,963	722,280	228,238	285,125	-	440,200	842,266	2,830,414	(234,344)	2,596,071
9/1/2021	40,688	722,280	173,250	146,500	-	440,200	842,266	2,599,527	(234,344)	2,365,183
3/1/2022	40,688	722,280	173,250	146,500	-	440,200	842,266	2,599,527	(234,344)	2,365,183
9/1/2022	-	722,280	115,650	-	-	440,220	842,266	2,354,759	(234,344)	2,120,416
3/1/2023	-	722,280	115,650	-	-	440,220	842,266	2,354,759	(234,344)	2,120,416
9/1/2023	-	722,280	60,650	-	-	280,200	842,266	2,139,739	(234,344)	1,905,396
3/1/2024	-	722,280	60,650	-	-	280,200	842,266	2,139,739	(234,344)	1,905,396
9/1/2024	-	722,280	-	-	-	260,400	842,266	2,059,289	(234,344)	1,824,946
3/1/2025	-	722,280	-	-	-	-	842,266	1,798,889	(234,344)	1,564,546
9/1/2025	-	722,280	-	-	-	-	842,266	1,798,889	(234,344)	1,564,546
3/1/2026	-	722,280	-	-	-	-	842,266	1,798,889	(234,344)	1,564,546
9/1/2026	-	596,055	-	-	-	-	842,266	1,631,711	(193,390)	1,438,321
3/1/2027	-	596,055	-	-	-	-	842,266	1,631,711	(193,390)	1,438,321
9/1/2027	-	461,094	-	-	-	-	842,266	1,452,961	(149,602)	1,303,359
3/1/2028	-	461,094	-	-	-	-	842,266	1,452,961	(149,602)	1,303,359
9/1/2028	-	317,280	-	-	-	-	842,266	1,262,487	(102,941)	1,159,546
3/1/2029	-	317,280	-	-	-	-	842,266	1,262,487	(102,941)	1,159,546
9/1/2029	-	164,111	-	-	-	-	842,266	1,059,623	(53,246)	1,006,377
3/1/2030	-	164,111	-	-	-	-	842,266	1,059,623	(53,246)	1,006,377
9/1/2030	-	-	-	-	-	-	842,266	842,266	-	842,266
3/1/2031	-	-	-	-	-	-	842,266	842,266	-	842,266
9/1/2031	-	-	-	-	-	-	704,966	704,966	-	704,966
3/1/2032	-	-	-	-	-	-	704,966	704,966	-	704,966
9/1/2032	-	-	-	-	-	-	501,766	501,766	-	501,766
3/1/2033	-	-	-	-	-	-	501,766	501,766	-	501,766
9/1/2033	-	-	-	-	-	-	343,291	343,291	-	343,291
3/1/2034	-	-	-	-	-	-	343,291	343,291	-	343,291
9/1/2034	-	-	-	-	-	-	178,516	178,516	-	178,516
3/1/2035	-	-	-	-	-	-	178,516	178,516	-	178,516
	2,022,675	19,567,240	4,651,413	5,112,500	521,400	8,229,933	30,297,273	76,556,354	(6,153,921)	70,402,433

GLOSSARY

ACCOUNTING – The procedure of maintaining systematic records of events relating to persons, objects, or money and summarizing, analyzing, and interpreting the results of such records.

ACCOUNTING PERIOD – A period at the end of which and for which financial statements are prepared; for example, July 1 through June 30.

ACCOUNTS RECEIVABLE – Amounts owed on an open account from private persons, firms, or corporations for goods and services rendered by the LEA (but not including amounts due from other funds of the same governmental unit). Although taxes receivable are covered by this term, they should be recorded and reported separately in the Taxes Receivable account.

ACCRUAL ACCOUNTING – An accounting system where revenues are recognized when earned and expenditures are recognized in the period incurred, without regard to the time of receipt or payment of cash. This method of accounting allows a more accurate evaluation of operations during a given fiscal period.

ADA – See Average Daily Attendance.

AD VALOREM– Taxes levied by the LEA on the assessed valuation of real and personal property located within the LEA which, within legal limits, is the final authority in determining the amount to be raised for school operating purposes or retirement of debt.

ADULT EDUCATION AND LITERACY (AEL) - Education for adults who have never attended school or have interrupted formal schooling and need knowledge and skills to raise their level of education for self-confidence and self-determination to prepare for an occupation and to function more responsibly as citizens in a democracy. This was previously known as Adult Basic Education (ABE).

ALLOCATION – The amount of funds that are, or the process of which funds are, assigned to a public school district, institution or agency to provide financial support for specific programs, services and/or activities.

ALLOWABLE COST – Cost of predetermined equipment, service, and/or activities that have been considered to be appropriate for authorization by the funding agency.

AMORTIZATION – The gradual payment of an amount owed according to a specified schedule of times and amounts.

APPROPRIATION – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes.

ASBO – See Association of School Business Officials International.

ASSESSED VALUATION –The value for tax purposes: the value of a property that serves as the basis for tax calculation.

ASSETS – Probable future economic benefits obtained or controlled by a particular entity as a result of past transactions or events.

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL (ASBO)- The Association of School Business Officials International is a professional association that provides programs and services to promote the highest standards of school business management practices, professional growth, and the effective use of educational resources.

AUDIT – The examination of records and documents and the securing of other evidence for one or more of the following purposes: a) determining the propriety of proposed or completed transactions, b) ascertaining whether all transactions have been recorded, and c) determining whether transactions are accurately recorded on the accounts and in the statements.

AVERAGE DAILY ATTENDANCE (ADA) – The total hours attended in a term by resident pupils between the ages of five and twenty-one divided by the actual number of hours school was in session (actual calendar) plus the summer school average daily attendance (ADA) (hours attended divided by 1044 hours). Summer school ADA is a part of the immediate preceding school year's total ADA.

BASIC FORMULA - Amounts received from the State Foundation Formula.

BOARD OF EDUCATION – The Board of Education Services are the activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This Service Area relates to the general term and covers state boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND – A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality. See also Refunding Bonds and Surety Bonds.

BOND PROCEEDS, AMOUNT REMAINING – The amount remaining in bond proceeds (in the Bond Proceeds Sub Fund of the Capital Projects Fund) after the completion of a project for which bonds were issued. This amount remaining shall be transferred from the Capital Projects Fund to the Debt Service Fund.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part consists of schedules supporting the summary. The schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. Section 67.010, RSMo, is the statutory reference governing budgets.

BUDGETARY ACCOUNTS – These accounts are necessary to reflect budget operations and conditions, such as estimated revenues, appropriations, and encumbrances, as distinguished from proprietary accounts. See also Proprietary Accounts.

BUDGET DOCUMENT – The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body. The budget document usually consists of three parts. The first part contains a message from the budget-making authority, together with a summary of the proposed expenditures and the means of financing them. The second consists of schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenditures, and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. (See Section 67.010, RSMo)

BUDGETING – Pertains to budget planning, formulations, administration analysis, and evaluation.

CAPITAL OUTLAY – An expenditure which results in the acquisition of fixed assets or additions to fixed assets which are presumed to have benefits for more than one year. It is an expenditure for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or initial, additional, and replacement of equipment.

CASH – Currency, checks, postal and express money orders, and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. Any restriction or limitations as to its availability should be indicated.

CHECK – A bill of exchange drawn on a bank payable on demand; a written order on a bank to pay on demand a specified sum of money to a named person, to the named person's order, or to bearer out of money on deposit to the credit of the maker. A check differs from a warrant in that the latter is not necessarily payable on demand and may not be negotiable; and it differs from a voucher in that the latter is not an order to pay. A voucher-check combines the distinguishing marks of a voucher and a check; it shows the propriety of a payment and is an order to pay.

CO-CURRICULAR ACTIVITIES – Co-curricular activities (experiences) are comprised of the group of school sponsored activities, under the guidance or supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups or in large groups, at school events, public events, or a combination of these for such purposes as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required and credit usually is not given. When participation is required or credit is given, the activity generally is considered to be a course.

COBRA – see Consolidated Omnibus Budget Reconciliation Act.

COMMUNITY EDUCATION – Services, other than public school and adult education functions, provided by the school or LEA for purposes relating to the community as a whole or some segment of the community.

These include such services as community recreation programs, civic activities, public libraries, programs of custody and care of children, Parents-As-Teachers, community welfare activities, and services for nonpublic school pupils provided by the public schools on a continuing basis.

COMPREHENSIVE SCHOOL IMPROVEMENT PLAN (CSIP) - A strategic plan in support of the organizational vision, mission and values, written by a strategic planning committee made up of parents, community members, business and civic leaders, district staff members, students, and the Board of Education.

CONSOLIDATED OMNIBUS BUDGET RECONCILIATION ACT (COBRA) – Gives workers and their families a temporary extension of health coverage (called continuation coverage) in certain instances where coverage under the plan would otherwise end.

CSIP – see Comprehensive School Improvement Plan.

CURRENT FUNDS – Money received during the current fiscal year from revenue that can be used to pay obligations currently due, and surpluses re-appropriated for the current fiscal year.

DEBT SERVICE – Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans. Per Section 165.011 RSMo, if a balance remains in the Debt Service Fund after total outstanding indebtedness for which the fund was levied is paid, the Board of Education may transfer the unexpended amount to the Capital Projects Fund. The Debt Service Fund must be maintained as a separate bank account.

DEFICIT – The excess of the obligations of a fund over the fund's resources.

DELINQUENT TAXES – Taxes remaining unpaid on and after the date on which they become delinquent by statute.

DEMOGRAPHICS - The characteristics of human populations and population segments, especially when used to identify consumer markets.

DEPOSITS – Use of this account is normally restricted to long-term investments deposited by the LEA as a prerequisite to receiving services and/or goods.

DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION (DESE) - Coordinates and regulates K-12 education in Missouri.

DESE – See Department of Elementary and Secondary Education.

DISBURSEMENTS – Payments in cash. See also Cash.

EMPLOYEE BENEFITS – Compensation, in addition to regular salary, provided to an employee. This may include such benefits as health insurance, life insurance, annual leave, sick leave, retirement, and social security

ENCUMBRANCES – Purchase orders, contracts, and salary or other commitments that are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when actual liability is incurred.

ENROLLMENT – Head count taken the last Wednesday of September and January of all resident and nonresident students K – 12 in the enrollment center. All students counted as one (no part time). Not reported for pre-kindergarten students.

ENTRY – The act of recording a transaction and the actual record of a financial transaction in an account.

EQUIPMENT – Items that are electrical or mechanical in nature or furniture and, 1) have a useful life of at least one year; 2) would be repaired rather than replaced; 3) the cost of tagging and inventorying is a small percent of the item's cost; and, 4) costs more than \$500 per unit.

EQUITY – Equity is the mathematical excess of assets over liabilities. Generally this excess is called Fund Balance.

ESTIMATED REVENUE – If the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period. If the accounts are kept on a cash basis, the term designates the amount of revenues estimated to be collected during a given period.

EXPENDITURES – Charges incurred, whether paid or unpaid which are presumed to benefit the current fiscal year.

FACILITIES ACQUISITION AND CONSTRUCTION – Activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

FEDERAL REVENUE – Revenue provided by the federal government. Expenditures made with this revenue should be identifiable as federally supported expenditures.

FINANCIAL ACCOUNTING – The recording and reporting of activities and events affecting the money of an administrative unit and its program. Specifically, it is concerned with: 1) determining what accounting records are to be maintained, how they will be maintained, and the procedures, methods, and forms to be used; 2) recording, classifying, and summarizing activities or events; 3) analyzing and interpreting recorded data; and 4) preparing reports and statements that reflect conditions as of a given date, the results of operations for a specific period, and the evaluation of status and results of operation in terms of established objectives.

FINES, FORFEITURES, ESCHEATS - Amounts collected by the county for violations. All fines passing through the office of the county clerk or circuit clerk. Includes sheriff's sales, unclaimed tax and surplus/overplus surtax. The amount received for school purposes is a deduction in the Basic Formula calculation.

FISCAL AGENT – A specific local school district or intermediate agency that has been designated to submit applications/requests for federal project funds and is the recipient of such funds from the state agency.

FIXED ASSETS – Land, buildings, machinery, furniture, and other equipment that the LEA intends to hold or continue in use over a long period of time. "Fixed" denotes probability or intent to continue use or possession, and does not indicate immobility of an asset.

FOOD SERVICES – Activities involved with the food services program of the LEA. This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities, and the delivery of food.

FREE OR REDUCED LUNCH – The number of pupils enrolled in the district and eligible for free or reduced lunch on the last Wednesday in January. The number used on Line 14 or the basic formula calculation in the current year is always the previous year's January count. This number bears no relationship to the number of children actually eating in the school cafeteria (School Food Services count). This number by definition is a different count from that used for the

federal programs or School Food Services. Corrections to this data after it has been submitted should be sent to the School Finance Section.

FUNCTION – An action that contributes to a larger action of a person, living thing, or created thing.

FUND – An independent accounting entity with its own assets, liabilities, and fund balances. Generally, funds are established to account for financing of specific activities of an agency's operations.

FUND BALANCE – The excess of the assets of a fund over its liabilities and reserves except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

GASB – See Governmental Accounting Standards Board.

GENERAL LEDGER – A book, file, or other device in which accounts are kept to the degree of detail necessary, that summarizes the financial transactions of the LEA. General Ledger accounts may be kept for any group of items or receipts or expenditures on which an administrative officer wishes to maintain a close check.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) – An independent organization that establishes and improves standards of accounting and financial reporting for U.S. state and local governments.

HANCOCK AMENDMENT (Senate Bill 711) - In 2008, the Missouri legislature passed Senate Bill 711 (Hancock Amendment) that requires taxing districts, such as schools, to roll back their tax rate in reassessment years (odd numbered years) regardless of whether or not they are at their tax rate ceiling.

IN LIEU OF TAX - Payments made out of general revenues by a governmental unit to the LEA in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the local LEA on the same basis as other privately owned property or other tax base. It would include payments made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the governmental unit owning or being responsible for the property.

INTEREST – A fee charged to a borrower for the use of money. See also Debt Service.

INVENTORY – A detailed list or record showing quantities, descriptions, values, and frequently, units of measure and unit prices of property on hand at a given time. Also, the cost of supplies and equipment on hand not yet distributed to requisitioning units.

INVESTMENTS – Securities and real estate held for the production of income in the form of interest, dividends, rentals, or lease payments. The account does not include fixed assets used in LEA operations.

LEA – see Local Education Agency.

LEASE PURCHASE – A contract granting the specified use of equipment which a public school district, institution or agency cannot readily purchase outright during a specific period of time for a specified amount of funds. This contract could be expanded to purchase equipment only if the contract with option to purchase is annually renewable and creates an obligation to the district for only one fiscal year. Section 177.088, RSMo, specifies that a true lease purchase must run through a third party, not-for-profit corporation. If there is intent to take title, lease purchase expenditures must be paid for from the Capital Projects Fund. If there is no intent to take title, this transaction would most likely be classified as a lease or rental and would be paid for from the General (Incidental) Fund. Section 177.088 RSMo, requires DESE to deduct from basic formula payments in the following year an amount equal to those amounts expended from the General (Incidental) Fund (for rentals) for real property for which a title is transferred to the district.

LEDGER – Contains all the accounts of a particular fund as in the General Ledger or all these detail accounts that support particular Subsidiary Ledger accounts.

LEED - An internationally recognized green building certification system, providing third-party verification that a building or community was designed and built using strategies aimed at improving performance across all the metrics that matter most: energy savings, water efficiency, CO2 emissions reduction, improved indoor environmental quality, and stewardship of resources and sensitivity to their impacts.

LEVY (Verb) – To impose taxes or special assets. (Noun) – The total of taxes or special assessments imposed by a governmental unit.

LIABILITIES – Debt or other legal obligations arising out of transactions in the past which are payable but not necessarily due. Encumbrances are not liabilities; they become liabilities when the services or materials for which the encumbrance was established have been rendered or received.

LOCAL EDUCATION AGENCY (LEA) – An educational agency at the local level that exists primarily to operate school or to contract for educational services. Normally, taxes may be levied by such publicly operated agencies for school purposes. These agencies may or may not be coterminous with county, city, or town boundaries. This term is used synonymously with the terms “school district,” “school system,” and “local basic administrative unit”.

MISSOURI FINANCIAL ACCOUNTING MANUAL - The Park Hill School District's accounting system conforms to requirements established by state statutes and regulations of the Missouri Department of Elementary and Secondary Education (DESE), based on the current version of the Missouri Financial Accounting Manual.

M & M SURTAX - Surtax on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses' inventory tax.

NONPUBLIC SCHOOL – A school established by an individual, institution, or agency other than the state, subdivisions of the state, or the federal government, that usually is supported primarily by monies other than public funds, and the operation of whose program rests with other than publicly elected or appointed officials.

NONRESIDENT STUDENT – Generally a student whose legal residence is outside the geographic area served by a specified school, LEA, or institution. (Missouri Statutes modify the definition of a nonresident student.)

OBJECT – The commodity or service obtained from a specific expenditure.

OBLIGATIONS – The amounts of orders placed and sub-grants awarded, services received, and similar transactions during a given period, which will require payment during the same or a future period. Obligations are considered to be incurred as follows: for personal property, when the LEA makes a binding commitment to acquire the property, usually by issuing a purchase order; for personal services and contracted services, when the services are performed (includes LEA employees); and, for travel, utilities, and rent, when the travel is taken, the utilities used, or rented facilities occupied.

OPERATING FUNDS – Revenue utilized for daily operation of the school district.

OPERATING LEVY FOR SCHOOL PURPOSES – The sum of the adjusted tax rates levied in the General (Incidental) Fund and Special Revenue (Teachers) Funds.

PAYMENTS IN LIEU OF TAXES – Payments made out of general revenues by a governmental unit to the LEA in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the local LEA on the same basis as other privately owned property of other tax base. It would include payment made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the governmental unit owning or responsible for the property.

PAYROLL – A list of individual employees entitled to pay, with the amounts due to each for personal services rendered. Payments are also made for such payroll-associated costs as federal and state income tax withholdings, retirement, and social security.

PAYROLL DEDUCTIONS AND WITHHOLDING – Amounts deducted from employees' salaries for taxes required to be withheld and for other withholding purposes. Separate liability accounts may be used for each type of deduction.

PEERS - See Public School and Education Employee's Retirement System.

PLANNING – The selection or identification of the overall, long-range goals, priorities, and objectives of the organization, and the formulation of various courses of action to be followed in working toward achieving those goals, priorities, and objectives.

PROPERTY INSURANCE – Expenditures of all forms of insurance covering the loss of, or damage to, property of the LEA from fire, theft, storm, or any other cause. Also recorded here are costs for appraisals of property for insurance purposes.

PROPOSITION C – Proposition C (Prop C) is a sales tax generated in the early 1980's.

PROPRIETARY ACCOUNTS – Those accounts that show actual financial conditions and operations such as actual assets, liabilities, reserves, surplus, revenues, and expenditures, as distinguished from budgetary accounts. See also Budgetary Accounts.

PSRS – See Public School and Education Employee’s Retirement System.

PUBLIC SCHOOL AND EDUCATION EMPLOYEE’S RETIREMENT SYSTEM

(PSRS/PEERS) - Provides service retirement, disability, and survivor benefits for retired Missouri public school teachers, school employees, and their families.

PURCHASE ORDER – A written request to a vendor to provide material or services at a price set forth in the order and is used as an encumbrance document.

PURCHASED SERVICES – Personal services rendered by personnel who are not on the payroll of the LEA and other services that may be purchased by the LEA.

PURCHASING – Acquiring supplies, equipment, and materials used in the LEA operation.

REAL ESTATE – Land, improvements to site, and buildings; real property.

RECEIPTS – This term means cash received. See Revenues.

REFUND – A return of an overpayment or over collection. The return may be either in the form of cash or a credit to an account.

REFUNDING BONDS – Bonds issued to pay off outstanding bonds.

REIMBURSEMENT – The return of an overpayment or over collection in cash.

REQUISITION – A written request to a purchasing officer for specified articles or services. It is a request from one school official to another school official, whereas a purchase order is from a school official (usually the purchasing officer) to a vendor.

RESERVE – An amount set-aside for some specified purpose.

RESIDENT STUDENT – Generally a student whose legal residence is within the geographic area served (district boundary) by a specified school, LEA, or institution. It includes all children between the ages of five and twenty-one who are attending kindergarten through grade twelve. If a child is attending in a district other than the domicile (district of residence) district AND the child’s parent is teaching in the district the child is attending, then that child shall be considered a resident pupil of that district for the period of time when that district of residence is not otherwise liable for tuition. (Sending elementary districts are not liable for tuition below grade nine so the receiving district would claim this child for state aid until the child enters high school/grade nine.) (Missouri Statutes modify the definition of a resident student.)

REVENUES – Inflows or other enhancements of assets of an entity or settlement of its liabilities (or a combination of both) during a period from delivering or producing goods, rendering services, or other activities that constitute the entity’s ongoing major or central operations.

SALARY – The total amount regularly paid or stipulated to be paid to an individual, before deductions, for personal services rendered while on the payroll of the LEA. Payments for sabbatical leave are also considered as salary.

SECURITIES – Bonds, notes, mortgages, or other forms of negotiable or non-negotiable instruments.

SENATE BILL 711 – See Hancock Amendment.

SPECIAL EDUCATION – Consists of direct instructional activities designed primarily to deal with the following pupil exceptionalities: 1) physically handicapped; 2) emotionally disturbed; 3) culturally different including compensatory education; 4) mentally handicapped; and 5) mentally gifted and talented.

SUPPLEMENT – To add to that which the district is already providing due to a specific requirement or as a matter of previous practice. The LEA must be able to document that federal/state funds were used to increase the level of funding for an existing service or to begin a new service.

SUPPLIES – Items that are not electrical or mechanical in nature or furniture or which cost less than \$500.00 per unit or items that have a useful life of less than one year. Usually a material item which is expended and consumed or worn out or deteriorated in use or has lost its identity through fabrication or incorporation into a more complex unit or substance.

SURETY BONDS – A written promise to pay damages or to identify against losses caused by the part of parties named in the document, through nonperformance or through misappropriation of monies; for example, a surety bond given by a contractor or by an official handling cash or securities.

TAXES – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits.

TUITION – Money charged by the LEA or education institution for a period of time, not including special charges as for books and laboratory fees.

UNENCUMBERED BALANCE – That portion of an appropriation or allotment not yet expended or encumbered; the balance remaining after deducting from the appropriation or allotment the accumulated expenditures and outstanding encumbrances.

VISION, MISSION AND VALUES – The districts focus upon identified strategic focus areas and articulated goals within a five year strategic plan that are aligned with student and stakeholder requirements/expectations.